

General Fund Financial Overview: February 2021

UNAUDITED

| Monthly | | | | Annual FY20 | | | | | | | |
|-----------------------|-----------------|-----------------|-------------|--|------------------|------------------|-----------------|-------------|------------------|------------------|--------------------|
| Feb-21 | Budget | \$OverBud | % of Budget | Revenue | YTD FY 2020 | YTD Budget | \$OverBud | % of Budget | Annual Budget | \$OverBud | % of Annual Budget |
| 194,844 | 27,107 | 167,737 | 719% | Transfer Tax | 1,370,580 | 547,857 | 822,723 | 250% | 605,000 | 765,580 | 227% |
| 3,519 | 4,239 | (720) | 83% | Accommodation Tax | 462,353 | 466,019 | (3,666) | 99% | 475,000 | (12,647) | 97% |
| 58,217 | 62,461 | (4,244) | 93% | Business Licenses | 196,297 | 182,071 | 14,226 | 108% | 333,500 | (137,203) | 59% |
| 1,150 | 558 | 592 | 206% | Parking Permits & Meters | 989,924 | 1,194,538 | (204,614) | 83% | 1,195,000 | (205,076) | 83% |
| 39,827 | 32,340 | 7,487 | 123% | Building Permits | 207,634 | 275,583 | (67,949) | 75% | 330,000 | (122,366) | 63% |
| 8,293 | 5,565 | 2,728 | 149% | Total Fines | 174,929 | 343,165 | (168,236) | 51% | 347,450 | (172,521) | 50% |
| 78,097 | 25,916 | 52,181 | 301% | All Other Revenue | 456,955 | 405,634 | 51,321 | 113% | 418,100 | 38,855 | 109% |
| 383,947 | 158,186 | 225,761 | 243% | Total Revenue | 3,858,672 | 3,414,867 | 443,805 | 113% | 3,704,050 | 154,622 | 104% |
| Feb-21 | Budget | \$OverBud | | Expenses | YTD FY 2020 | YTD Budget | \$OverBud | % of Budget | Annual Budget | \$OverBud | % of Annual Budget |
| 49,378 | 20,053 | 29,325 | 246% | Town Administrative Expenses | 281,117 | 264,134 | 16,983 | 106% | 281,535 | (418) | 100% |
| 100,608 | 8,896 | 91,712 | 1131% | Town Operating Expenses | 223,029 | 101,410 | 121,619 | 220% | 111,600 | 111,429 | 200% |
| 149,986 | 28,949 | 121,037 | 518% | Total Town Expenses | 504,146 | 365,544 | 138,602 | 138% | 393,135 | 111,011 | 128% |
| 23,648 | 28,250 | (4,602) | 84% | Admin Employee Expenses | 271,154 | 323,205 | (52,051) | 84% | 363,902 | (92,748) | 75% |
| - | - | - | 0% | Seasonal Admin Employee Expenses | - | 10,363 | (10,363) | 0% | 10,363 | (10,363) | 0% |
| 15,100 | 15,444 | (344) | 98% | Admin Operating | 180,299 | 169,871 | 10,428 | 106% | 185,315 | (5,016) | 97% |
| (17,934) | 2,572 | (20,506) | -697% | All Other Admin Expense | 17,775 | 24,352 | (6,577) | 73% | 26,500 | (8,725) | 67% |
| 20,814 | 46,266 | (25,452) | 45% | Total Administration Expenses | 469,228 | 527,791 | (58,563) | 89% | 586,080 | (116,852) | 80% |
| 77,786 | 76,828 | 958 | 101% | Police Employee Expenses | 885,817 | 896,172 | (10,355) | 99% | 1,004,065 | (118,248) | 88% |
| 13,002 | 14,110 | (1,108) | 92% | Police Admin Employee Expenses | 154,926 | 160,586 | (5,660) | 96% | 180,075 | (25,149) | 86% |
| (4,749) | 3,183 | (7,932) | -149% | Seasonal Police Employee Expenses | 180,261 | 243,793 | (63,532) | 74% | 246,852 | (66,591) | 73% |
| 1,104 | 10,675 | (9,571) | 10% | Police Operating | 100,973 | 117,412 | (16,439) | 86% | 128,087 | (27,114) | 79% |
| (16,067) | 5,889 | (21,956) | -273% | All Other Police Expenses | 72,457 | 68,957 | 3,500 | 105% | 74,100 | (1,643) | 98% |
| 71,076 | 110,685 | (39,609) | 64% | Total Police Expenses | 1,394,434 | 1,486,920 | (92,486) | 94% | 1,633,179 | (238,745) | 85% |
| 5,110 | 6,472 | (1,362) | 79% | Maintenance Employee Expenses | 58,188 | 73,940 | (15,752) | 79% | 83,166 | (24,978) | 70% |
| 799 | 2,176 | (1,377) | 37% | All Other Maintenance Expenses | 13,300 | 23,483 | (10,183) | 57% | 25,600 | (12,300) | 52% |
| 5,909 | 8,648 | (2,739) | 68% | Total Maintenance Expenses | 71,488 | 97,423 | (25,935) | 73% | 108,766 | (37,278) | 66% |
| 9,226 | 9,886 | (660) | 93% | Code Enforcement Employee Expenses | 103,849 | 112,035 | (8,186) | 93% | 125,421 | (21,572) | 83% |
| - | - | - | 0% | Seasonal Code Employee Expenses | 18,636 | 90,164 | (71,528) | 21% | 90,164 | (71,528) | 21% |
| (4,534) | 2,742 | (7,276) | -165% | All Other Code Enforcement Expenses | 24,432 | 28,215 | (3,783) | 87% | 30,050 | (5,618) | 81% |
| 4,692 | 12,628 | (7,936) | 37% | Total Code Enforcement Expenses | 146,917 | 230,414 | (83,497) | 64% | 245,635 | (98,718) | 60% |
| 5,477 | 5,746 | (269) | 95% | Total Building Inspector Expenses | 62,556 | 65,391 | (2,835) | 96% | 73,338 | (10,782) | 85% |
| (2,640) | 3,453 | (6,093) | -76% | Total Alderman Court Expenses | 41,940 | 73,940 | (32,000) | 57% | 78,308 | (36,368) | 54% |
| 1,928 | 1,296 | 632 | 149% | Lifeguard Employee Expenses | 388,746 | 396,723 | (7,977) | 98% | 398,304 | (9,558) | 98% |
| (502) | 1,002 | (1,504) | -50% | All Other Lifeguard & LSS Expense | 33,471 | 32,761 | 710 | 102% | 34,060 | (589) | 98% |
| 1,426 | 2,298 | (872) | 62% | Total Lifeguard & LSS Expenses | 422,217 | 429,484 | (7,267) | 98% | 432,364 | (10,147) | 98% |
| 17,082 | - | 17,082 | | Total Other Expenses - Depreciation | 207,945 | - | 207,945 | | - | - | |
| 273,822 | 218,673 | 55,149 | 125% | Total Expense | 3,320,871 | 3,276,907 | 43,964 | 101% | 3,550,805 | (229,934) | 94% |
| 110,125 | (60,487) | | | Differential | 537,801 | 137,960 | | | 153,245 | | |
| Set Asides: | | | | 3% Transfer Tax to Streets (Formerly Comp Plan) | (41,117) | (16,436) | | | (18,150.00) | | |
| | | | | 5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup) | (68,529) | (27,393) | | | (30,250.00) | | |
| | | | | 20% Building Permits to Street Infrastructure | (41,527) | (55,117) | | | (66,000.00) | | |
| | | | | 5% Daily & Seasonal Permits to Streets (Formerly Signage) | (35,291) | (37,710) | | | (37,750.00) | | |
| Notes: | | | | | | | | | | | |
| Net Operations | | | | | 351,337 | 1,305 | | | 1,095 | | |

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20