

**Town of Dewey Beach**  
**Balance Sheet**  
 As of February 28, 2021

Feb 28, 21

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

**1000010 · Operating Gen'l Funds - Fulton**

1000011 · 5% TTax to Recoup Set Aside (20,507)

1000013 · LESO Funds (166,520)

1000010 · Operating Gen'l Funds - Fulton - Other 1,822,236

**Total 1000010 · Operating Gen'l Funds - Fulton 1,635,209**

1000040 · Payroll Account-Fulton Bank 886

**Total 1000000 · General Fund 1,636,095**

**1000100 · Self-Committed Funds**

1000109 · LESO Funds 166,520

1000110 · Legal & Litigation - Fulton 36,300

1000120 · Street Infrastr 20% Bldg Permit 670,692

1000130 · Comp. Plan -3%TransferTax 37,554

1000160 · Transfer Tax Recoup Account 20,507

1000170 · Brown Advisors - Combined 1,346,220

**Total 1000100 · Self-Committed Funds 2,277,794**

**1000200 · Restricted**

1000210 · Fulton Bank-Municipal St. Aid 72,421

1000220 · Fulton Bank- Police SALLE Grant 4,751

1000230 · Fulton Bank-Police EIDE Grant 170

1000240 · Police Dep't.Acc't.-Fulton Bank 25,348

1000260 · Fulton Bank-Dewey Beach Patrol 18,302

1000270 · Fulton Review Fund Escrow Acct 7,933

1000280 · Fulton DBP Competition 20,790

**Total 1000200 · Restricted 149,715**

1000500 · Petty Cash 1,350

**Total Checking/Savings 4,064,955**

**Accounts Receivable**

1002500 · DBE Receivable 35,000

**Total Accounts Receivable 35,000**

**Other Current Assets**

**1200000 · General Receivables**

1200001 · RuddertownEngineering-Due DBE (10,989)

1200000 · General Receivables - Other 2,300

**Total 1200000 · General Receivables (8,689)**

1200100 · Prepaid Insurance 133,575

**Total Other Current Assets 124,886**

**Total Current Assets 4,224,841**

**Fixed Assets**

1600001 · Land - Town Hall 22,716

1600002 · Land - Police 22,716

1600003 · Land - LSS 6,499

**Town of Dewey Beach**  
**Balance Sheet**  
 As of February 28, 2021

	<b>Feb 28, 21</b>
1600004 · Land - Street & Infra	221,959
1600005 · Land - Town Hall Aux	256,932
1600011 · Building - Town Hall	1,307,083
1600012 · Building - LSS	156,312
1600013 · Building - Street & Infra	619,078
1600014 · Building - Town Hall Aux	599,509
1600021 · Building Improv - Town Hall	83,650
1600023 · Building Improv - Police	22,535
1600024 · Building Improv - LSS	11,947
1600025 · Building Improv - Street & Infr	70,659
1600030 · Beach Improv - Mats	98,345
1600031 · Equipment - Town Hall	80,152
1600032 · Equipment - Police	426,992
1600034 · Equipment - Code Enforcement	213,421
1600035 · Equipment - LSS	34,509
1600036 · Equipment - Street & Infra	74,724
1600037 · Equipment - Various	36,049
1600041 · Vehicles - Police	412,679
1600042 · Vehicles - Street & Infra	58,904
1600099 · Accumulated Depreciation	(3,087,863)
1800000 · Investment - Land	25,000
<b>Total Fixed Assets</b>	<b>1,774,507</b>
<b>TOTAL ASSETS</b>	<b>5,999,348</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	126,270
<b>Total Accounts Payable</b>	<b>126,270</b>
<b>Other Current Liabilities</b>	
2100000 · General Obligations	
2100003 · Accrued Payroll Taxes - UC8 DE	3,219
2100009 · Adm Pension Payable	2,042
2100010 · Police Pension Payable	9,279
2100013 · Compensated Absences	183,999
2100015 · Unearned Revenue	1,681
2120002 · Due to General Fund	(28,570)
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	85
2120006 · Ambulance Fund	20
2120007 · Trans Fund	28
2120008 · Police Fund	1,005
2120009 · Vic Comp Assessment	1,122
2120010 · Video Surcharge	69
<b>Total 2120003 · Due to State of Delaware</b>	<b>2,328</b>

**Town of Dewey Beach**  
**Balance Sheet**  
As of February 28, 2021

	Feb 28, 21
Total 2100000 · General Obligations	173,978
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	170
2300203 · Highway Safety Grant	6,575
2300204 · Local Government Grant Police	561
2300207 · Vehicle Grants	1,862
2300209 · SALLE Grant	4,751
Total 2300200 · Police Grants	13,919
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	72,421
Total 2300300 · Street & Highway Grants	72,421
2300400 · Lifeguard Grants	
2300402 · Donations LGYouth Rec.Prog.	(1,940)
Total 2300400 · Lifeguard Grants	(1,940)
Total 2300000 · Restricted Grants & Donations	84,400
Total Other Current Liabilities	258,378
Total Current Liabilities	384,648
Long Term Liabilities	
2700001 · Deferred Outflows - GASB 68	(174,598)
2700002 · Deferred Inflows - GASB 68	48,755
2700003 · NPL - GASB 68	143,041
Total Long Term Liabilities	17,198
Total Liabilities	401,846
Equity	
3000100 · General Fund Balance	2,134,745
3000110 · General Fund Balance - Current	252,384
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	60
3000200 · Legal & Litigation - Other	36,240
Total 3000200 · Legal & Litigation	36,300
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · 20% Bldg Perm - Current	299,386
3000300 · GFB-Committed St 20% Bldg Perm - Other	371,306
Total 3000300 · GFB-Committed St 20% Bldg Perm	670,692
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · 3% Trans Tax - Current	(72,415)
3000400 · GFB- Comp Plan 3% Tran Tax - Other	109,969
Total 3000400 · GFB- Comp Plan 3% Tran Tax	37,554
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · 5% TTax Recoup - Current	(177,722)
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	198,229
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	20,507
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · 5% Park Perm - Current	(179,215)

**Town of Dewey Beach**  
**Balance Sheet**  
As of February 28, 2021

	<u>Feb 28, 21</u>
3000600 · GFB-5%ParkPrmit-signs,striping - Other	179,215
<b>Total 3000600 · GFB-5%ParkPrmit-signs,striping</b>	<b>-</b>
<b>3000800 · GFB-Rainy Day Self Comm Funds</b>	
3000810 · GFB-Rainy Day - Current	(166,731)
3000800 · GFB-Rainy Day Self Comm Funds - Other	166,731
<b>Total 3000800 · GFB-Rainy Day Self Comm Funds</b>	<b>-</b>
<b>3900000 · Fixed Asset Investments</b>	
3900001 · Fixed Asset Investment-Current	1
3900000 · Fixed Asset Investments - Other	1,907,538
<b>Total 3900000 · Fixed Asset Investments</b>	<b>1,907,539</b>
<b>Net Income</b>	<b>537,780</b>
<b>Total Equity</b>	<b>5,597,502</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,999,348</b>