

General Fund Financial Overview: February 2021

UNAUDITED

Monthly				Annual FY21				
Feb-21	Budget	\$OverBud	% of Budget		YTD FY 2021	Annual Budget	\$OverBud	% of Budget
194,844	27,107	167,737	719%	Transfer Tax	1,370,580	605,000	765,580	227%
3,519	4,239	(720)	83%	Accommodation Tax	462,353	475,000	(12,647)	97%
58,217	62,461	(4,244)	93%	Business Licenses	196,297	333,500	(137,203)	59%
1,150	558	592	206%	Parking Permits & Meters	989,924	1,195,000	(205,076)	83%
39,827	32,340	7,487	123%	Building Permits	207,634	330,000	(122,366)	63%
8,293	5,565	2,728	149%	Total Fines	174,929	347,450	(172,521)	50%
78,097	25,916	52,181	301%	All Other Revenue	456,955	418,100	38,855	109%
383,947	158,186	225,761	243%	Total Revenue	3,858,672	3,704,050	154,622	104%

				Expenses				
Feb-21	Budget	\$OverBud			YTD FY 2021	Annual Budget	\$OverBud	% of Budget
49,378	20,053	29,325	246%	Town Administrative Expenses	281,117	281,535	(418)	100%
100,608	8,896	91,712	1131%	Town Operating Expenses	223,029	111,600	111,429	200%
149,986	28,949	121,037	518%	Total Town Expenses	504,146	393,135	111,011	128%
23,648	28,250	(4,602)	84%	Admin Employee Expenses	271,154	363,902	(92,748)	75%
-	-	-	0%	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%
15,100	15,444	(344)	98%	Admin Operating	180,299	185,315	(5,016)	97%
(17,934)	2,572	(20,506)	-697%	All Other Admin Expense	17,775	26,500	(8,725)	67%
20,814	46,266	(25,452)	45%	Total Administration Expenses	469,228	586,080	(116,852)	80%
77,786	76,828	958	101%	Police Employee Expenses	885,817	1,004,065	(118,248)	88%
13,002	14,110	(1,108)	92%	Police Admin Employee Expenses	154,926	180,075	(25,149)	86%
(4,749)	3,183	(7,932)	-149%	Seasonal Police Employee Expenses	180,261	246,852	(66,591)	73%
1,104	10,675	(9,571)	10%	Police Operating	100,973	128,087	(27,114)	79%
(16,067)	5,889	(21,956)	-273%	All Other Police Expenses	72,457	74,100	(1,643)	98%
71,076	110,685	(39,609)	64%	Total Police Expenses	1,394,434	1,633,179	(238,745)	85%
5,110	6,472	(1,362)	79%	Maintenance Employee Expenses	58,188	83,166	(24,978)	70%
799	2,176	(1,377)	37%	All Other Maintenance Expenses	13,300	25,600	(12,300)	52%
5,909	8,648	(2,739)	68%	Total Maintenance Expenses	71,488	108,766	(37,278)	66%
9,226	9,886	(660)	93%	Code Enforcement Employee Expenses	103,849	125,421	(21,572)	83%
-	-	-	-	Seasonal Code Employee Expenses	18,636	90,164	(71,528)	21%
(4,534)	2,742	(7,276)	-165%	All Other Code Enforcement Expenses	24,432	30,050	(5,618)	81%
4,692	12,628	(7,936)	37%	Total Code Enforcement Expenses	146,917	245,635	(98,718)	60%
5,477	5,746	(269)	95%	Total Building Inspector Expenses	62,556	73,338	(10,782)	85%
(2,640)	3,453	(6,093)	-76%	Total Alderman Court Expenses	41,940	78,308	(36,368)	54%
1,928	1,296	632	149%	Lifeguard Employee Expenses	388,746	398,304	(9,558)	98%
(502)	1,002	(1,504)	-50%	All Other Lifeguard & LSS Expense	33,471	34,060	(589)	98%
1,426	2,298	(872)	62%	Total Lifeguard & LSS Expenses	422,217	432,364	(10,147)	98%
17,082	-	17,082		Total Other Expenses - Depreciation	207,945		207,945	
273,822	218,673	55,149	125%	Total Expense	3,320,871	3,550,805	(229,934)	94%
110,125	(60,487)			Differential	537,801	153,245		

Set Asides:			
3% Transfer Tax to Streets (Formerly Comp Plan)	(41,117)	(18,150)	
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(68,529)	(30,250)	
20% Building Permits to Street Infrastructure	(41,527)	(66,000)	
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(35,291)	(37,750)	

Net Operations **351,336** **1,095**

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20