

General Fund Financial Overview: March 2021

UNAUDITED

Monthly				Annual FY21				
Mar-21	Budget	\$OverBud	% of Budget		YTD FY 2021	Annual Budget	\$OverBud	% of Budget
109,526	57,143	52,383	192%	Transfer Tax	1,480,107	605,000	875,107	245%
20,680	8,981	11,699	230%	Accommodation Tax	483,033	475,000	8,033	102%
145,646	151,429	(5,783)	96%	Business Licenses	341,943	333,500	8,443	103%
753	462	291	163%	Parking Permits & Meters	990,677	1,195,000	(204,323)	83%
28,954	54,417	(25,463)	53%	Building Permits	238,588	330,000	(91,412)	72%
11,523	4,285	7,238	269%	Total Fines	186,451	347,450	(160,999)	54%
13,919	12,466	1,453	112%	All Other Revenue	466,575	418,100	48,475	112%
331,001	289,183	41,818	114%	Total Revenue	4,187,374	3,704,050	483,324	113%

Mar-21	Budget	\$OverBud	% of Budget		YTD FY 2021	Annual Budget	\$OverBud	% of Budget
49,175	17,401	31,774	283%	Town Administrative Expenses	292,681	281,535	11,146	104%
28,171	10,190	17,981	276%	Town Operating Expenses	251,201	111,600	139,601	225%
77,346	27,591	49,755	280%	Total Town Expenses	543,882	393,135	150,747	138%
39,971	40,697	(726)	98%	Admin Employee Expenses	311,584	363,902	(52,318)	86%
		-	0%	Seasonal Admin Employee Expenses		10,363	(10,363)	0%
54,122	15,444	38,678	350%	Admin Operating	222,432	185,315	37,117	120%
5,511	2,148	3,363	257%	All Other Admin Expense	23,286	26,500	(3,214)	88%
99,604	58,289	41,315	171%	Total Administration Expenses	557,302	586,080	(28,778)	95%
111,743	107,893	3,850	104%	Police Employee Expenses	1,000,166	1,004,065	(3,899)	100%
19,036	19,489	(453)	98%	Police Admin Employee Expenses	173,984	180,075	(6,091)	97%
603	3,059	(2,456)	20%	Seasonal Police Employee Expenses	96,189	246,852	(150,663)	39%
41,503	10,675	30,828	389%	Police Operating	137,662	128,087	9,575	107%
13,905	5,143	8,762	270%	All Other Police Expenses	171,954	74,100	97,854	232%
186,790	146,259	40,531	128%	Total Police Expenses	1,579,955	1,633,179	(53,224)	97%
9,695	9,226	469	105%	Maintenance Employee Expenses	68,125	83,166	(15,041)	82%
2,005	2,117	(112)	95%	All Other Maintenance Expenses	15,305	25,600	(10,295)	60%
11,700	11,343	357	103%	Total Maintenance Expenses	83,430	108,766	(25,336)	77%
14,662	13,386	1,276	110%	Code Enforcement Employee Expenses	118,522	125,421	(6,899)	94%
925	-	925		Seasonal Code Employee Expenses	19,602	90,164	(70,562)	22%
6,036	1,835	4,201	329%	All Other Code Enforcement Expenses	30,498	30,050	448	101%
21,623	15,221	6,402	142%	Total Code Enforcement Expenses	168,622	245,635	(77,013)	69%
8,186	7,947	239	103%	Total Building Inspector Expenses	70,767	73,338	(2,571)	96%
4,765	4,368	397	109%	Total Alderman Court Expenses	46,738	78,308	(31,570)	60%
8,254	1,581	6,673	522%	Lifeguard Employee Expenses	398,344	398,304	40	100%
7,519	1,299	6,220	579%	All Other Lifeguard & LSS Expense	42,933	34,060	8,873	126%
15,773	2,880	12,893	548%	Total Lifeguard & LSS Expenses	441,277	432,364	8,913	102%
19,533	-	19,533		Total Other Expenses - Depreciation	227,479		227,479	
445,320	273,898	171,422	163%	Total Expense	3,719,452	3,550,805	168,647	105%
(114,319)	15,285			Differential	467,922	153,245		

Set Asides:			
3% Transfer Tax to Streets (Formerly Comp Plan)	(44,403)	(18,150)	
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(74,005)	(30,250)	
20% Building Permits to Street Infrastructure	(47,718)	(66,000)	
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(35,329)	(37,750)	

Net Operations **266,467** **1,095**

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20