

**Town of Dewey Beach**  
**Balance Sheet**  
 As of March 31, 2021

Mar 31, 21

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

**1000010 · Operating Gen'l Funds - Fulton**

1000011 · 5% TTax to Recoup Set Aside	\$ (25,983)
1000013 · LESO Funds	\$ (166,520)
1000015 · Prior Year Surplus	\$ (93,566)
1000010 · Operating Gen'l Funds - Fulton - Other	\$ 1,786,715

**Total 1000010 · Operating Gen'l Funds - Fulton** \$ 1,500,646

**1000040 · Payroll Account-Fulton Bank** \$ 17,058

**Total 1000000 · General Fund** \$ 1,517,705

**1000100 · Self-Committed Funds**

1000109 · LESO Funds	\$ 166,520
1000110 · Legal & Litigation - Fulton	\$ 36,304
1000111 · Prior Year Surplus	\$ 93,566
1000120 · Street Infrastr 20% Bldg Permit	\$ 642,641
1000130 · Comp. Plan -3%TransferTax	\$ 37,558
1000160 · Transfer Tax Recoup Account	\$ 25,983
1000170 · Brown Advisors - Combined	\$ 1,346,250

**Total 1000100 · Self-Committed Funds** \$ 2,348,821

**1000200 · Restricted**

1000210 · Fulton Bank-Municipal St. Aid	\$ 42,425
1000220 · Fulton Bank- Police SALLE Grant	\$ 4,751
1000230 · Fulton Bank-Police EIDE Grant	\$ 170
1000240 · Police Dep't.Acc't.-Fulton Bank	\$ 55,349
1000260 · Fulton Bank-Dewey Beach Patrol	\$ 16,382
1000270 · Fulton Review Fund Escrow Acct	\$ 3,041
1000280 · Fulton DBP Competition	\$ 20,793

**Total 1000200 · Restricted** \$ 142,912

**1000500 · Petty Cash** \$ 1,100

**Total Checking/Savings** \$ 4,010,538

**Accounts Receivable**

**1002500 · DBE Receivable** \$ 30,000

**Total Accounts Receivable** \$ 30,000

**Other Current Assets**

**1200000 · General Receivables**

**1200001 · RuddertownEngineering-Due DBE** \$ 17,620

**Total 1200000 · General Receivables** \$ 17,620

**1200100 · Prepaid Insurance** \$ 86,500

**1200200 · Prepaid Expenses** \$ 35,137

**Total Other Current Assets** \$ 139,257

**Total Current Assets** \$ 4,179,794

**Fixed Assets**

**1600001 · Land - Town Hall** \$ 22,716

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1600002 · Land - Police	\$ 22,716
1600003 · Land - LSS	\$ 6,499
1600004 · Land - Street & Infra	\$ 221,959
1600005 · Land - Town Hall Aux	\$ 256,932
1600011 · Building - Town Hall	\$ 1,307,083
1600012 · Building - LSS	\$ 142,162
1600013 · Building - Street & Infra	\$ 619,078
1600014 · Building - Town Hall Aux	\$ 599,509
1600021 · Building Improv - Town Hall	\$ 83,650
1600023 · Building Improv - Police	\$ 22,535
1600024 · Building Improv - LSS	\$ 26,097
1600025 · Building Improv - Street & Infr	\$ 70,659
1600030 · Beach Improv - Mats	\$ 98,345
1600031 · Equipment - Town Hall	\$ 87,605
1600032 · Equipment - Police	\$ 426,992
1600034 · Equipment - Code Enforcement	\$ 258,037
1600035 · Equipment - LSS	\$ 34,509
1600036 · Equipment - Street & Infra	\$ 129,089
1600037 · Equipment - Various	\$ 36,049
1600041 · Vehicles - Police	\$ 450,290
1600042 · Vehicles - Street & Infra	\$ 58,904
1600099 · Accumulated Depreciation	\$ (3,108,024)
1800000 · Investment - Land	\$ 25,000
<b>Total Fixed Assets</b>	<b>\$ 1,898,392</b>
<b>TOTAL ASSETS</b>	<b>\$ 6,078,186</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	\$ 172,467
<b>Total Accounts Payable</b>	<b>\$ 172,467</b>
<b>Other Current Liabilities</b>	
<b>2100000 · General Obligations</b>	
2100003 · Accrued Payroll Taxes - UC8 DE	\$ 4,904
2100009 · Adm Pension Payable	\$ 2,039
2100010 · Police Pension Payable	\$ 9,278
2100012 · Accrued Wages	\$ 60,439
2100013 · Compensated Absences	\$ 208,366
2100015 · Unearned Revenue	\$ 1,500
<b>Total 2100000 · General Obligations</b>	<b>\$ 286,526</b>
<b>2300000 · Restricted Grants &amp; Donations</b>	
<b>2300200 · Police Grants</b>	
2300202 · EIDE Grant	\$ 170
2300209 · SALLE Grant	\$ 4,751
<b>Total 2300200 · Police Grants</b>	<b>\$ 4,921</b>

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2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	\$ 42,425
<b>Total 2300300 · Street &amp; Highway Grants</b>	<b>\$ 42,425</b>
2300400 · Lifeguard Grants	
2300402 · Donations LGYouth Rec.Prog.	\$ (2,993)
<b>Total 2300400 · Lifeguard Grants</b>	<b>\$ (2,993)</b>
<b>Total 2300000 · Restricted Grants &amp; Donations</b>	<b>\$ 44,353</b>
<b>Total Other Current Liabilities</b>	<b>\$ 330,879</b>
<b>Total Current Liabilities</b>	<b>\$ 503,346</b>
<b>Long Term Liabilities</b>	
2700001 · Deferred Outflows - GASB 68	\$ (174,598)
2700002 · Deferred Inflows - GASB 68	\$ 48,755
2700003 · NPL - GASB 68	\$ 143,041
<b>Total Long Term Liabilities</b>	<b>\$ 17,198</b>
<b>Total Liabilities</b>	<b>\$ 520,544</b>
<b>Equity</b>	
3000100 · General Fund Balance	\$ 2,134,745
3000110 · General Fund Balance - Current	\$ 305,008
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	\$ 60
3000200 · Legal & Litigation - Other	\$ 36,240
<b>Total 3000200 · Legal &amp; Litigation</b>	<b>\$ 36,300</b>
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · 20% Bldg Perm - Current	\$ 271,278
3000300 · GFB-Committed St 20% Bldg Perm - Other	\$ 371,306
<b>Total 3000300 · GFB-Committed St 20% Bldg Perm</b>	<b>\$ 642,584</b>
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · 3% Trans Tax - Current	\$ (72,411)
3000400 · GFB- Comp Plan 3% Tran Tax - Other	\$ 109,969
<b>Total 3000400 · GFB- Comp Plan 3% Tran Tax</b>	<b>\$ 37,558</b>
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · 5% TTax Recoup - Current	\$ (172,245)
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	\$ 198,229
<b>Total 3000500 · GFB-5%TTax to TTax Recoup Acct</b>	<b>\$ 25,983</b>
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · 5% Park Perm - Current	\$ (179,215)
3000600 · GFB-5%ParkPrmit-signs,striping - Other	\$ 179,215
<b>Total 3000600 · GFB-5%ParkPrmit-signs,striping</b>	<b>\$ -</b>
3000800 · GFB-Rainy Day Self Comm Funds	
3000810 · GFB-Rainy Day - Current	\$ (166,731)
3000800 · GFB-Rainy Day Self Comm Funds - Other	\$ 166,731
<b>Total 3000800 · GFB-Rainy Day Self Comm Funds</b>	<b>\$ -</b>
3900000 · Fixed Asset Investments	
3900001 · Fixed Asset Investment-Current	\$ 1
3900000 · Fixed Asset Investments - Other	\$ 1,907,538
	<b>\$ 1,907,538</b>

Town of Dewey Beach  
**Balance Sheet**  
As of March 31, 2021

	<u>Mar 31, 21</u>
Total 3900000 · Fixed Asset Investments	\$ 1,907,539
Net Income	\$ 467,923
Total Equity	<u>\$ 5,557,642</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>\$ 6,078,186</u></u></b>