

General Fund Financial Overview: March 2021

UNAUDITED

Monthly				Annual FY20							
Mar-21	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
109,526	57,143	52,383	192%	Transfer Tax	1,480,107	605,000	875,107	245%	605,000	875,107	245%
20,680	8,981	11,699	230%	Accommodation Tax	483,033	475,000	8,033	102%	475,000	8,033	102%
145,646	151,429	(5,783)	96%	Business Licenses	341,943	333,500	8,443	103%	333,500	8,443	103%
753	462	291	163%	Parking Permits & Meters	990,677	1,195,000	(204,323)	83%	1,195,000	(204,323)	83%
28,954	54,417	(25,463)	53%	Building Permits	238,588	330,000	(91,412)	72%	330,000	(91,412)	72%
11,523	4,285	7,238	269%	Total Fines	186,451	347,450	(160,999)	54%	347,450	(160,999)	54%
13,919	12,466	1,453	112%	All Other Revenue	466,575	418,100	48,475	112%	418,100	48,475	112%
<b>331,001</b>	<b>289,183</b>	<b>41,818</b>	<b>114%</b>	<b>Total Revenue</b>	<b>4,187,374</b>	<b>3,704,050</b>	<b>483,324</b>	<b>113%</b>	<b>3,704,050</b>	<b>483,324</b>	<b>113%</b>
Mar-21	Budget	\$OverBud		Expenses	YTD FY 2020	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
49,175	17,401	31,774	283%	Town Administrative Expenses	292,681	281,535	11,146	104%	281,535	11,146	104%
28,171	10,190	17,981	276%	Town Operating Expenses	251,201	111,600	139,601	225%	111,600	139,601	225%
<b>77,346</b>	<b>27,591</b>	<b>49,755</b>	<b>280%</b>	<b>Total Town Expenses</b>	<b>543,882</b>	<b>393,135</b>	<b>150,747</b>	<b>138%</b>	<b>393,135</b>	<b>150,747</b>	<b>138%</b>
39,971	40,697	(726)	98%	Admin Employee Expenses	311,584	363,902	(52,318)	86%	363,902	(52,318)	86%
-	-	-	0%	Seasonal Admin Employee Expenses	-	10,363	(10,363)	0%	10,363	(10,363)	0%
54,122	15,444	38,678	350%	Admin Operating	222,432	185,315	37,117	120%	185,315	37,117	120%
5,511	2,148	3,363	257%	All Other Admin Expense	23,286	26,500	(3,214)	88%	26,500	(3,214)	88%
<b>99,604</b>	<b>58,289</b>	<b>41,315</b>	<b>171%</b>	<b>Total Administration Expenses</b>	<b>557,302</b>	<b>586,080</b>	<b>(28,778)</b>	<b>95%</b>	<b>586,080</b>	<b>(28,778)</b>	<b>95%</b>
111,743	107,893	3,850	104%	Police Employee Expenses	1,000,166	1,004,065	(3,899)	100%	1,004,065	(3,899)	100%
19,036	19,489	(453)	98%	Police Admin Employee Expenses	173,984	180,075	(6,091)	97%	180,075	(6,091)	97%
603	3,059	(2,456)	20%	Seasonal Police Employee Expenses	96,189	246,852	(150,663)	39%	246,852	(150,663)	39%
41,503	10,675	30,828	389%	Police Operating	137,662	128,087	9,575	107%	128,087	9,575	107%
13,905	5,143	8,762	270%	All Other Police Expenses	171,954	74,100	97,854	232%	74,100	97,854	232%
<b>186,790</b>	<b>146,259</b>	<b>40,531</b>	<b>128%</b>	<b>Total Police Expenses</b>	<b>1,579,955</b>	<b>1,633,179</b>	<b>(53,224)</b>	<b>97%</b>	<b>1,633,179</b>	<b>(53,224)</b>	<b>97%</b>
9,695	9,226	469	105%	Maintenance Employee Expenses	68,125	83,166	(15,041)	82%	83,166	(15,041)	82%
2,005	2,117	(112)	95%	All Other Maintenance Expenses	15,305	25,600	(10,295)	60%	25,600	(10,295)	60%
<b>11,700</b>	<b>11,343</b>	<b>357</b>	<b>103%</b>	<b>Total Maintenance Expenses</b>	<b>83,430</b>	<b>108,766</b>	<b>(25,336)</b>	<b>77%</b>	<b>108,766</b>	<b>(25,336)</b>	<b>77%</b>
14,662	13,386	1,276	110%	Code Enforcement Employee Expenses	118,522	125,421	(6,899)	94%	125,421	(6,899)	94%
925	-	925	0%	Seasonal Code Employee Expenses	19,602	90,164	(70,562)	22%	90,164	(70,562)	22%
6,036	1,835	4,201	329%	All Other Code Enforcement Expenses	30,498	30,050	448	101%	30,050	448	101%
<b>21,623</b>	<b>15,221</b>	<b>6,402</b>	<b>142%</b>	<b>Total Code Enforcement Expenses</b>	<b>168,622</b>	<b>245,635</b>	<b>(77,013)</b>	<b>69%</b>	<b>245,635</b>	<b>(77,013)</b>	<b>69%</b>
<b>8,186</b>	<b>7,947</b>	<b>239</b>	<b>103%</b>	<b>Total Building Inspector Expenses</b>	<b>70,767</b>	<b>73,338</b>	<b>(2,571)</b>	<b>96%</b>	<b>73,338</b>	<b>(2,571)</b>	<b>96%</b>
<b>4,765</b>	<b>4,368</b>	<b>397</b>	<b>109%</b>	<b>Total Alderman Court Expenses</b>	<b>46,738</b>	<b>78,308</b>	<b>(31,570)</b>	<b>60%</b>	<b>78,308</b>	<b>(31,570)</b>	<b>60%</b>
8,254	1,581	6,673	522%	Lifeguard Employee Expenses	398,344	398,304	40	100%	398,304	40	100%
7,519	1,299	6,220	579%	All Other Lifeguard & LSS Expense	42,933	34,060	8,873	126%	34,060	8,873	126%
<b>15,773</b>	<b>2,880</b>	<b>12,893</b>	<b>548%</b>	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>441,277</b>	<b>432,364</b>	<b>8,913</b>	<b>102%</b>	<b>432,364</b>	<b>8,913</b>	<b>102%</b>
<b>19,533</b>	<b>-</b>	<b>19,533</b>		<b>Total Other Expenses - Depreciation</b>	<b>227,479</b>	<b>-</b>	<b>227,479</b>		<b>-</b>	<b>-</b>	
<b>445,320</b>	<b>273,898</b>	<b>171,422</b>	<b>163%</b>	<b>Total Expense</b>	<b>3,719,452</b>	<b>3,550,805</b>	<b>168,647</b>	<b>105%</b>	<b>3,550,805</b>	<b>168,647</b>	<b>105%</b>
<b>(114,319)</b>	<b>15,285</b>			<b>Differential</b>	<b>467,922</b>	<b>153,245</b>			<b>153,245</b>		
Set Asides:				3% Transfer Tax to Streets (Formerly Comp Plan)	(44,403)	(18,150)			(18,150.00)		
				5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(74,005)	(30,250)			(30,250.00)		
				20% Building Permits to Street Infrastructure	(47,718)	(66,000)			(66,000.00)		
				5% Daily & Seasonal Permits to Streets (Formerly Signage)	(35,329)	(37,710)			(37,750.00)		
Notes:											
<b>Net Operations</b>					<b>266,467</b>	<b>1,135</b>			<b>1,095</b>		

YTD Revenues - Green if > 100%  
YTD Expenses - Red if > 100%

YTD Revenues - Green if > 100%  
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20