

General Fund Financial Overview: April 2021

UNAUDITED

Monthly

Annual FY22

Monthly				Annual FY22				
Apr-21	Budget	\$OverBud	% of Budget	Revenues	YTD FY 2022	Annual Budget	\$OverBud	% of Budget
207,740	44,100	163,640	471%	Transfer Tax	207,740	735,000	(527,260)	28%
72,981	24,097	48,884	303%	Accommodation Tax	72,981	485,000	(412,019)	15%
-	-	-		Hotel Tax	-	100,000	(100,000)	0%
55,524	51,400	4,124	108%	Business Licenses	55,524	333,000	(277,476)	17%
58,702	48,000	10,702	122%	Parking Permits & Meters	58,702	1,195,000	(1,136,298)	5%
74,807	24,900	49,907	300%	Building Permits	74,807	300,000	(225,193)	25%
8,206	9,914	(1,708)	83%	Total Fines	8,206	344,900	(336,694)	2%
10,510	6,467	4,043	163%	All Other Revenue	10,510	321,300	(310,790)	3%
488,470	208,878	279,592	234%	Total Revenue	488,470	3,814,200	(3,325,730)	13%

Monthly				Annual FY22				
Apr-21	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2022	Annual Budget	\$OverBud	% of Budget
31,618	18,713	12,905	169%	Town Administrative Expenses	31,618	265,650	(234,032)	12%
15,120	7,175	7,945	211%	Town Operating Expenses	15,120	87,100	(71,980)	17%
46,738	25,888	20,850	181%	Total Town Expenses	46,738	352,750	(306,012)	13%
27,219	27,725	(506)	98%	Admin Employee Expenses	27,219	355,610	(328,391)	8%
204	1,684	(1,480)	12%	Seasonal Admin Employee Expenses	204	20,214	(20,010)	1%
10,333	17,176	(6,843)	60%	Admin Operating	10,333	206,100	(195,767)	5%
2,136	3,134	(998)	68%	All Other Admin Expense	2,136	38,111	(35,975)	6%
39,892	49,719	(9,827)	80%	Total Administration Expenses	39,892	620,035	(580,143)	6%
71,836	82,132	(10,296)	87%	Police Employee Expenses	71,836	1,074,769	(1,002,933)	7%
13,463	14,715	(1,252)	91%	Police Admin Employee Expenses	13,463	187,922	(174,459)	7%
703	-	703	0%	Seasonal Police Employee Expenses	703	198,645	(197,942)	0%
6,987	9,708	(2,721)	72%	Police Operating	6,987	116,500	(109,513)	6%
4,376	5,483	(1,107)	80%	All Other Police Expenses	4,376	66,289	(61,913)	7%
97,365	112,038	(14,673)	87%	Total Police Expenses	97,365	1,644,125	(1,546,760)	6%
8,780	6,297	2,483	139%	Maintenance Employee Expenses	8,780	81,136	(72,356)	11%
1,290	1,411	(121)	91%	All Other Maintenance Expenses	1,290	16,932	(15,642)	8%
10,070	7,708	2,362	131%	Total Maintenance Expenses	10,070	98,068	(87,998)	10%
10,063	10,212	(149)	99%	Code Enforcement Employee Expenses	10,063	128,856	(118,793)	8%
2,326	14,080	(11,754)	17%	Seasonal Code Employee Expenses	2,326	95,022	(92,696)	2%
5,967	2,541	3,426	235%	All Other Code Enforcement Expenses	5,967	29,700	(23,733)	20%
18,356	26,833	(8,477)	68%	Total Code Enforcement Expenses	18,356	253,578	(235,222)	7%
5,363	5,791	(428)	93%	Total Building Inspector Expenses	5,363	74,000	(68,637)	7%
2,650	7,692	(5,042)	34%	Total Alderman Court Expenses	2,650	99,256	(96,606)	3%
2,026	4,380	(2,354)	46%	Lifeguard Employee Expenses	2,026	410,544	(408,518)	0%
4,005	4,944	(939)	81%	All Other Lifeguard & LSS Expense	4,005	30,578	(26,573)	13%
6,031	9,324	(3,293)	65%	Total Lifeguard & LSS Expenses	6,031	441,122	(435,091)	1%
	-	-		Total Other Expenses - Depreciation			-	
226,465	244,993	(18,528)	92%	Total Expense	226,465	3,582,934	(3,356,469)	6%
262,005	(36,115)			Differential	262,005	231,266		

Set Asides:

3% Transfer Tax to Streets (Formerly Comp Plan)	(6,232)	(22,050)
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(10,387)	(36,750)
20% Building Permits to Street Infrastructure	(14,961)	(60,000)
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(2,906)	(37,750)
Hotel Tax (50%)	-	(50,000.00)

Net Operations	227,519	24,716
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YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20