

General Fund Financial Overview: May 2021

UNAUDITED

Monthly				Annual FY22							
May-21	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2022	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
249,324	44,100	205,224	565%	Transfer Tax	457,064	88,200	368,864	518%	735,000	(277,936)	62%
1,519	-	1,519	#DIV/0!	Accommodation Tax	74,500	30,437	44,063	245%	485,000	(410,500)	15%
			0%	Hotel Tax	-	-	-	0%	100,000	(100,000)	0%
16,061	31,750	(15,689)	51%	Business Licenses	71,585	83,150	(11,565)	86%	333,000	(261,415)	21%
207,854	256,625	(48,771)	81%	Parking Permits & Meters	266,555	304,625	(38,070)	88%	1,195,000	(928,445)	22%
82,783	24,900	57,883	332%	Building Permits	157,590	49,800	107,790	316%	300,000	(142,410)	53%
14,544	20,154	(5,610)	72%	Total Fines	13,588	30,068	(16,480)	45%	344,900	(331,312)	4%
59,438	48,706	10,732	122%	All Other Revenue	79,111	48,833	30,278	162%	321,300	(242,189)	25%
631,523	426,235	205,288	148%	Total Revenue	1,119,993	635,113	484,880	176%	3,814,200	(2,694,207)	29%

May-21	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2022	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
14,915	18,714	(3,799)	80%	Town Administrative Expenses	46,533	37,427	9,106	124%	265,650	(219,117)	18%
8,465	7,175	1,290	118%	Town Operating Expenses	23,633	14,350	9,283	165%	87,100	(63,467)	27%
23,380	25,889	(2,509)	90%	Total Town Expenses	70,166	51,777	18,389	136%	352,750	(282,584)	20%
27,672	27,726	(54)	100%	Admin Employee Expenses	54,891	55,461	(570)	99%	355,610	(300,719)	15%
986	3,369	(2,383)	0%	Seasonal Admin Employee Expenses	1,191	5,053	(3,862)	24%	20,214	(19,023)	6%
15,557	17,175	(1,618)	91%	Admin Operating	27,035	34,351	(7,316)	79%	206,100	(179,065)	13%
1,886	3,383	(1,497)	56%	All Other Admin Expense	4,022	6,507	(2,485)	62%	38,111	(34,089)	11%
46,101	51,653	(5,552)	89%	Total Administration Expenses	87,139	101,372	(14,233)	86%	620,035	(532,896)	14%
75,073	86,133	(11,060)	87%	Police Employee Expenses	147,464	168,265	(20,801)	88%	1,074,769	(927,305)	14%
15,384	14,714	670	105%	Police Admin Employee Expenses	28,847	28,429	418	101%	187,922	(159,075)	15%
21,809	34,041	(12,232)	0%	Seasonal Police Employee Expenses	22,512	34,041	(11,529)	0%	198,645	(176,133)	11%
11,012	9,709	1,303	113%	Police Operating	20,160	19,417	743	104%	116,500	(96,340)	17%
6,175	5,732	443	108%	All Other Police Expenses	10,552	12,215	(1,663)	86%	66,289	(55,737)	16%
129,453	150,329	(20,876)	86%	Total Police Expenses	229,535	262,367	(32,832)	87%	1,644,125	(1,414,590)	14%
9,142	6,296	2,846	145%	Maintenance Employee Expenses	17,922	12,593	5,329	142%	81,136	(63,214)	22%
1,032	1,412	(380)	73%	All Other Maintenance Expenses	2,322	2,823	(501)	82%	16,932	(14,610)	14%
10,174	7,708	2,466	132%	Total Maintenance Expenses	20,244	15,416	4,828	131%	98,068	(77,824)	21%
10,592	10,111	481	105%	Code Enforcement Employee Expenses	20,655	20,323	332	102%	128,856	(108,201)	16%
4,697	14,082	(9,385)	0%	Seasonal Code Employee Expenses	7,023	28,162	(21,139)	25%	95,022	(87,999)	7%
3,639	2,542	1,097	143%	All Other Code Enforcement Expenses	9,706	5,083	4,623	191%	29,700	(19,994)	33%
18,928	26,735	(7,807)	71%	Total Code Enforcement Expenses	37,384	53,568	(16,184)	70%	253,578	(216,194)	15%
5,735	5,790	(55)	99%	Total Building Inspector Expenses	11,097	11,581	(484)	96%	74,000	(62,903)	15%
3,605	7,693	(4,088)	47%	Total Alderman Court Expenses	6,225	15,385	(9,160)	40%	99,256	(93,031)	6%
8,014	9,159	(1,145)	87%	Lifeguard Employee Expenses	10,040	13,539	(3,499)	74%	410,544	(400,504)	2%
2,600	4,669	(2,069)	56%	All Other Lifeguard & LSS Expense	7,659	9,613	(1,954)	80%	30,578	(22,919)	25%
10,614	13,828	(3,214)	77%	Total Lifeguard & LSS Expenses	17,699	23,152	(5,453)	76%	441,122	(423,423)	4%
38,030	-	38,030		Total Other Expenses - Depreciation	49,864	-	49,864		-	-	
286,020	289,625	(3,605)	99%	Total Expense	529,353	534,618	(5,265)	99%	3,582,934	(3,053,581)	15%
345,503	136,610			Differential	590,640	100,495			231,266		

Set Asides:			
3% Transfer Tax to Streets (Formerly Comp Plan)	(13,712)	(2,646)	(22,050.00)
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(22,853)	(4,410)	(36,750.00)
20% Building Permits to Street Infrastructure	(31,518)	(9,960)	(60,000.00)
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(10,253)	(15,231)	(37,750.00)
Hotel Tax (50%)	-	-	(50,000.00)

Net Operations	512,304	68,248	24,716
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YTD Revenues - Green if > 100% YTD Revenues - Green if > 100%
 YTD Expenses - Red if > 100% YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY15-FY21