

Town of Dewey Beach
Balance Sheet
 As of May 31, 2021

May 31, 21

ASSETS

Current Assets

Checking/Savings

1000000 · General Fund

1000010 · Operating Gen'l Funds - Fulton

1000011 · 5% TTax to Recoup Set Aside (36,370)

1000013 · LESO Funds (166,520)

1000015 · Prior Year Surplus (81,731)

1000010 · Operating Gen'l Funds - Fulton - Other 2,037,250

Total 1000010 · Operating Gen'l Funds - Fulton 1,752,628

1000030 · Fulton Bank-TransferTaxAcct 246,831

1000040 · Payroll Account-Fulton Bank 4,050

Total 1000000 · General Fund 2,003,509

1000100 · Self-Committed Funds

1000105 · LESO Funds 166,520

1000110 · Legal & Litigation - Fulton 36,307

1000115 · Prior Year Surplus 81,731

1000120 · Street Infrastr 20% Bldg Permit 666,733

1000130 · Comp. Plan -3%TransferTax 37,561

1000160 · Transfer Tax Recoup Account 36,370

1000170 · Brown Advisors - Combined 1,345,358

Total 1000100 · Self-Committed Funds 2,370,580

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid 42,429

1000220 · Fulton Bank- Police SALLE Grant 4,751

1000230 · Fulton Bank-Police EIDE Grant 170

1000240 · Police Dep't.Acc't.-Fulton Bank 55,251

1000260 · Fulton Bank-Dewey Beach Patrol 18,893

1000270 · Fulton Review Fund Escrow Acct 20,374

1000280 · Fulton DBP Competition 20,793

Total 1000200 · Restricted 162,661

1000500 · Petty Cash 1,100

Total Checking/Savings 4,537,850

Accounts Receivable

1002500 · DBE Receivable 21,455

Total Accounts Receivable 21,455

Other Current Assets

1200000 · General Receivables

1200001 · RuddertownEngineering-Due DBE 3,380

Total 1200000 · General Receivables 3,380

1200100 · Prepaid Insurance 54,637

Total Other Current Assets 58,017

Total Current Assets 4,617,322

Fixed Assets

1600001 · Land - Town Hall 22,716

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1600002 · Land - Police	22,716
1600003 · Land - LSS	6,499
1600004 · Land - Street & Infra	221,959
1600005 · Land - Town Hall Aux	256,932
1600011 · Building - Town Hall	1,307,083
1600012 · Building - LSS	142,162
1600013 · Building - Street & Infra	619,078
1600014 · Building - Town Hall Aux	599,509
1600021 · Building Improv - Town Hall	83,650
1600023 · Building Improv - Police	22,535
1600024 · Building Improv - LSS	26,097
1600025 · Building Improv - Street & Infr	70,659
1600030 · Beach Improv - Mats	98,345
1600031 · Equipment - Town Hall	87,605
1600032 · Equipment - Police	441,787
1600034 · Equipment - Code Enforcement	258,037
1600035 · Equipment - LSS	34,509
1600036 · Equipment - Street & Infra	129,089
1600037 · Equipment - Various	36,049
1600041 · Vehicles - Police	450,290
1600042 · Vehicles - Street & Infra	58,904
1600099 · Accumulated Depreciation	(3,146,054)
1800000 · Investment - Land	25,000
Total Fixed Assets	1,875,156
TOTAL ASSETS	6,492,478
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	55,115
Total Accounts Payable	55,115
Other Current Liabilities	
2100000 · General Obligations	
2100002 · Accrued Payroll Taxes - W1 DE	2,557
2100003 · Accrued Payroll Taxes - UC8 DE	2,936
2100005 · Health Ins Payable	1,007
2100006 · Life Insurance Payable	144
2100007 · Employee Wage Garnish.	193
2100009 · Adm Pension Payable	(0)
2100010 · Police Pension Payable	10,228
2100013 · Compensated Absences	212,834
2120001 · Due to Beach Replenishment Fund	1,018
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	104
2120006 · Ambulance Fund	20

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2120007 · Trans Fund	50
2120008 · Police Fund	1,525
2120009 · Vic Comp Assessment	1,024
2120010 · Video Surcharge	92
Total 2120003 · Due to State of Delaware	2,815
Total 2100000 · General Obligations	233,731
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	170
2300209 · SALLE Grant	4,751
Total 2300200 · Police Grants	4,921
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	42,429
Total 2300300 · Street & Highway Grants	42,429
2300400 · Lifeguard Grants	
2300402 · Donations LGYouth Rec.Prog.	(2,993)
Total 2300400 · Lifeguard Grants	(2,993)
Total 2300000 · Restricted Grants & Donations	44,357
Total Other Current Liabilities	278,088
Total Current Liabilities	333,203
Long Term Liabilities	
2700001 · Deferred Outflows - GASB 68	(174,598)
2700002 · Deferred Inflows - GASB 68	48,755
2700003 · NPL - GASB 68	143,041
Total Long Term Liabilities	17,198
Total Liabilities	350,401
Equity	
3000100 · General Fund Balance	2,902,205
3000110 · General Fund Balance - Current	(34,489)
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	3
3000200 · Legal & Litigation - Other	36,304
Total 3000200 · Legal & Litigation	36,307
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · 20% Bldg Perm - Current	24,092
3000300 · GFB-Committed St 20% Bldg Perm - Other	642,641
Total 3000300 · GFB-Committed St 20% Bldg Perm	666,733
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · 3% Trans Tax - Current	3
3000400 · GFB- Comp Plan 3% Tran Tax - Other	37,558
Total 3000400 · GFB- Comp Plan 3% Tran Tax	37,561
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · 5% TTax Recoup - Current	10,387
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	25,983
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	36,370

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	<u>May 31, 21</u>
3900000 · Fixed Asset Investments	1,907,539
Net Income	589,851
Total Equity	<u>6,142,077</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,492,478</u></u>