

Police Liability Insurance

Broker: Strategic Insurance Partners
Terri DeSanto

Insurer: QBE Specialty Insurance Company
Shawn Llewellyn

07.01.21 – 07.01.22 Proposal

Policy Limits			
Occurrence	Annual	Deductible	Annual Premium
\$1,000,000	\$1,000,000	\$100,000	\$48,000
\$2,000,000	\$2,000,000	\$100,000	\$78,785
\$3,000,000	\$3,000,000	\$100,000	\$99,870

Prior Years Actual

Year	Occurrence	Annual	Deductible	Annual Premium
07.01.20-07.01.21	\$1,000,000	\$1,000,000	\$100,000	\$49,955.00
07.01.19-07.01.20	\$1,000,000	\$1,000,000	\$100,000	\$48,748.87
07.01.18-07.01.19	\$1,000,000	\$1,000,000	\$100,000	\$49,937.49
07.01.17-07.01.18	\$1,000,000	\$1,000,000	\$100,000	\$66,406.16
07.01.16-07.01.17	\$1,000,000	\$1,000,000	\$100,000	\$105,476.00

FY22 Budget Amount: \$75,000

Difference between Budget and Premium

Policy Limit	Budget	Actual Premium	Difference
\$1,000,000	75,000	\$49,955	\$25,045 (savings)
\$2,000,000	75,000	\$78,785	\$3,875
\$3,000,000	\$75,000	\$99,870	\$24,870