

Town of Dewey Beach
Balance Sheet
As of December 31, 2021

	Apr 30, 21	May 31, 21	Jun 30, 21	Jul 31, 21	Aug 31, 21	Sep 30, 21	Oct 31, 21	Nov 30, 21	Dec 31, 21
ASSETS									
Current Assets									
Checking/Savings	10,043,368.14	10,422,136.26	10,723,838.18	10,589,851.82	10,825,833.09	10,938,512.23	12,109,791.55	12,245,059.59	12,615,417.60
Accounts Receivable	20,000.00	24,365.00	19,365.00	10,185.00	0.00	0.00	0.00	0.00	59,813.03
Other Current Assets									
1200000 · General Receivables									
1200001 · RuddertownEngineering-Due DBE	-2,618.69	3,379.86	4,519.86	4,519.86	5,327.36	5,327.36	11,692.36	11,692.36	14,779.86
Total 1200000 · General Receivables	-2,618.69	3,379.86	4,519.86	4,519.86	5,327.36	5,327.36	11,692.36	11,692.36	14,779.86
1200050 · Prepaid Beach Taxes	0.00	0.00	0.00	0.00	0.00	-441.60	-441.60	0.00	0.00
1200100 · Prepaid Insurance	70,568.55	54,636.86	85,782.81	166,019.90	198,007.74	178,380.58	152,187.61	124,732.38	108,343.65
1200200 · Prepaid Expenses	-35,136.80	-35,136.80	-35,136.80	-35,136.80	-35,136.80	-35,136.80	0.00	0.00	0.00
Total Other Current Assets	32,813.06	22,879.92	55,165.87	135,402.96	168,198.30	148,129.54	163,438.37	136,424.74	123,123.51
Total Current Assets	10,096,181.20	10,469,381.18	10,798,369.05	10,735,439.78	10,994,031.39	11,086,641.77	12,273,229.92	12,381,484.33	12,798,354.14
Fixed Assets									
1600000 · Land	555,822.49	555,822.49	555,822.49	555,822.49	555,822.49	555,822.49	555,822.49	555,822.49	555,822.49
1600010 · Building & Improvements	2,875,238.01	2,875,238.01	2,875,238.01	2,890,218.01	2,890,218.01	2,890,218.01	2,897,818.01	2,897,818.01	2,897,818.01
1600030 · Beach Improv - Mats	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26	98,345.26
1600040 · Equipment	987,076.15	987,076.15	1,001,670.65	1,004,195.65	1,004,195.65	1,004,195.65	1,004,195.65	1,004,195.65	1,004,195.65
1600050 · Vehicles	509,193.81	509,193.81	519,865.01	519,865.01	519,865.01	519,865.01	561,424.01	566,550.76	566,550.76
1600099 · Accumulated Depreciation	-3,164,340.24	-3,183,355.28	-3,202,370.32	-3,221,385.36	-3,240,400.40	-3,259,415.44	-3,275,448.84	-3,291,482.24	-3,307,518.11
Total Fixed Assets	1,861,335.48	1,842,320.44	1,848,571.10	1,847,061.06	1,828,046.02	1,809,030.98	1,842,156.58	1,831,249.93	1,815,214.06
TOTAL ASSETS	11,957,516.68	12,311,701.62	12,646,940.15	12,582,500.84	12,822,077.41	12,895,672.75	14,115,386.50	14,212,734.26	14,613,568.20
LIABILITIES & EQUITY									
Liabilities									
Current Liabilities									
Accounts Payable	86,747.32	56,316.74	96,289.05	27,352.34	44,953.94	38,855.57	49,177.95	80,561.68	65,260.71
Other Current Liabilities									
2100000 · General Obligations	192,274.20	192,448.73	286,781.06	292,841.79	296,882.91	308,546.19	700,233.46	700,609.64	622,058.98
2300000 · Restricted Grants & Donations									
2300200 · Police Grants	4,920.66	4,920.66	4,920.66	4,920.66	4,920.66	58,992.26	58,992.26	58,992.26	58,992.26
2300300 · Street & Highway Grants	42,427.85	42,428.93	42,429.98	42,431.06	14,561.15	84,959.63	84,959.93	84,960.22	84,960.52
Total 2300000 · Restricted Grants & Donations	47,348.51	47,349.59	47,350.64	47,351.72	19,481.81	143,951.89	143,952.19	143,952.48	143,952.78
Total Other Current Liabilities	239,622.71	239,798.32	334,131.70	340,193.51	316,364.72	452,498.08	844,185.65	844,562.12	766,011.76
Total Current Liabilities	326,370.03	296,115.06	430,420.75	367,545.85	361,318.66	491,353.65	893,363.60	925,123.80	831,272.47
Long Term Liabilities									
2700001 · Deferred Outflows - GASB 68	-152,990.00	-152,990.00	-152,990.00	-152,990.00	-152,990.00	-152,990.00	-152,990.00	-152,990.00	-152,990.00
2700002 · Deferred Inflows - GASB 68	91,718.00	91,718.00	91,718.00	91,718.00	91,718.00	91,718.00	91,718.00	91,718.00	91,718.00
2700003 · NPL - GASB 68	67,280.00	67,280.00	67,280.00	67,280.00	67,280.00	67,280.00	67,280.00	67,280.00	67,280.00

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Total Long Term Liabilities	6,008.00	6,008.00	6,008.00	6,008.00	6,008.00	6,008.00	6,008.00	6,008.00	6,008.00
Total Liabilities	332,378.03	302,123.06	436,428.75	373,553.85	367,326.66	497,361.65	899,371.60	931,131.80	837,280.47
Equity									
3000000 · Non-Spendable									
3000100 · Prepaid Expenses	70,568.55	54,636.86	85,782.81	166,019.90	198,007.74	178,380.58	152,187.61	124,732.38	108,343.65
3900000 · Fixed Asset Investments	1,861,335.48	1,842,320.44	1,848,571.10	1,847,061.06	1,828,046.02	1,809,030.98	1,842,152.31	1,831,245.66	1,815,214.06
Total 3000000 · Non-Spendable	1,931,904.03	1,896,957.30	1,934,353.91	2,013,080.96	2,026,053.76	1,987,411.56	1,994,339.92	1,955,978.04	1,923,557.71
3100000 · Restricted Funds									
3100100 · Beach Fund	5,868,230.06	5,886,163.83	5,910,593.32	5,925,287.84	5,938,964.39	5,822,681.99	5,904,874.63	5,888,693.62	6,106,330.69
3100200 · Review Fund	3,040.92	3,040.92	3,040.92	3,040.92	3,040.92	3,040.92	3,040.92	3,040.92	2,975.60
Total 3100000 · Restricted Funds	5,871,270.98	5,889,204.75	5,913,634.24	5,928,328.76	5,942,005.31	5,825,722.91	5,907,915.55	5,891,734.54	6,109,306.29
32000 · Unrestricted Net Assets	514.85	514.85	514.85	514.85	514.85	514.85	514.85	514.85	514.85
3200000 · Assigned Funds									
3200100 · Street & Infrastructure	666,739.97	701,159.18	716,797.22	523,473.76	538,692.11	554,841.35	574,224.06	597,852.43	656,913.47
3200200 · Broadband Infrastructure	40,000.00	40,000.00	32,000.00	32,000.00	32,000.00	32,000.00	30,833.75	30,833.75	25,115.00
3200300 · Comprehensive Plan	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
3200400 · Legal & Litigation	36,303.57	36,303.57	36,303.57	36,303.57	36,303.57	36,303.57	36,303.57	36,303.57	36,303.57
3200500 · Public Safety	212,592.00	212,592.00	201,307.56	201,307.56	201,307.56	201,307.56	201,307.56	201,307.56	201,307.56
3200600 · Beach Safety	39,115.00	39,115.00	39,115.00	39,115.00	39,115.00	39,115.00	39,115.00	39,115.00	39,115.00
3200700 · Capital Improvements	643,978.00	643,978.00	643,978.00	643,978.00	666,110.22	694,419.72	728,842.30	736,176.46	739,630.53
3200800 · Rainy Day Fund	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00
Total 3200000 · Assigned Funds	3,458,728.54	3,493,147.75	3,489,501.35	3,296,177.89	3,333,528.46	3,377,987.20	3,430,626.24	3,461,588.77	3,518,385.13
3300000 · Unassigned Fund	246,187.19	263,339.28	223,832.52	347,797.18	355,209.08	497,818.50	411,492.55	466,201.91	286,782.52
Net Income	116,533.06	466,414.63	648,674.53	623,047.35	797,439.29	708,856.08	1,471,125.79	1,505,584.35	1,937,741.23
Total Equity	11,625,138.65	12,009,578.56	12,210,511.40	12,208,946.99	12,454,750.75	12,398,311.10	13,216,014.90	13,281,602.46	13,776,287.73
TOTAL LIABILITIES & EQUITY	11,957,516.68	12,311,701.62	12,646,940.15	12,582,500.84	12,822,077.41	12,895,672.75	14,115,386.50	14,212,734.26	14,613,568.20