

FY2023 Budget Change Explanations

Revenues

Revenues budgeted to increase \$759,800 – 20%

- New collection methods for Accommodations Tax as well as Lodging Tax increased revenues due to increased collection rate. \$473,500
- Projected increased Daily Parking sales based on FY22 - \$145,000
- Expected increases in Building Permit, Beach Fire and Dog License revenues - \$130,000

Expenses

Expenses budgeted to increase \$650,678 – 17%

- Town Expenses – Administrative – Increase by \$49,350 – 19%
 - 6010600 - Audit fees up \$23,000 – new contract
 - 6010900 - IT Fees up \$25,000 – will have extra costs after IT Security review done as to fix issues
- Town Expenses – Operating – Increase by \$72,250 – 20%
 - 6012100 – Beautification increase by \$8,000 – 25% - Monthly rate up to \$2,565.13, added extra to make sure have cushion if crush & run or fill is needed on any streets
 - 6012200 – Trash increased by \$7,400 – 33% - to allow for spring & fall dumpsters and extra dog bags.
 - 6012300 – Street Signs / Lights increase by \$5,000 - 33% - to allow for additional signage to mark Town parking
 - 6012400 – Parking Meter / Permit Expense increased by \$4,000 – 67% - due to kiosks needing extra repairs over past two years.
- Administration – Increase by \$3,683 – 1%
 - 6020300 – Seasonal Employees decreased by \$3,495 – 19% due to having volunteers cover movie and bonfire nights at the LSS instead of Town employees
 - 6021000 – Postage decreased by \$15,000 – 50% due to sending more communications via email.
 - 6021100 – Professional Fees decreased by \$31,000 – 38% due to replacing outside accountant with in-house additional accounting employee.
- Police – Increase by \$277,035 – 18%
 - Seasonal Police wages increased by \$121,567 – 61%
 - This takes the starting rate for seasonal officers up to \$17.00 / hr and we have budgeted for 20 officers and two dispatchers
 - Rate is comparable to neighboring Towns.
 - This hiring level ensures ample coverage during the summer season.
 - 6030610 – Auto Maintenance increased by \$10,000 – 67% - as vehicles are aging and not always possible that replacement vehicles can be found in today's economy
 - 6031200 – Insurance increased by \$25,000 – this rate was approved last year when we increased the coverage.
 - 6031400 – Training increased by \$10,000. This amount was not budgeted for last year – it was paid for by LESO funds. Even if LESO funds are used in the end, we need to budget for this expense since it will not be going away and every year training needs to be conducted for our year round and seasonal officers.
 - 6031500 – Supplies increased by \$10,000 – 200% - cost of ammunition is constantly rising.

20 Officers, 2 Dispatch		
	FY21 Rate	FY23 Rate
1st Year	15.05	17.00
2nd Year	15.55	17.50
3rd Year	16.05	18.00
Dispatch	13.00	15.00
8 1St Yr		136.00
6 2nd Yr		105.00
6 3rd Yr		108.00
2 Dispatch		30.00
40 Hrs, 18 Wks		272,880.00

- Maintenance – Increased by \$66,706 – 68%
 - Hiring a new full-time employee. This employee was brought on to help part-time over summer of 2021 but it was immediately proven and reiterated over the recent snow storms that there was enough work in Town for two full time employees year round.
- Parking Enforcement – Increased by \$34,584 – 14%
 - Many changes in this department
 - Department manager quit on 02.08.22
 - Long time Administrative Assistant was promoted to department manager and given an additional \$5,000 to compensate for additional duties.
 - A part-time administrative assistant will be hired to work year – full time in summer, part time in off season.
 - Seasonal budget increased by \$55,040 – 65%
 - This takes the starting rate for seasonal Parking Ambassadors up to \$16 / hr and we have budgeted for 2 office workers and the equivalent of 10 full-time Parking and Dog Ambassadors

10 Parking Officers, 2 Office		
	FY21 Rate	FY23 Rate
1st Year	14.25	16.00
2nd Year	14.75	16.50
3rd Year	15.00	17.00
Office	14.00	15.00
8 1St Yr		128.00
8 2nd Yr		132.00
6 3rd Yr		102.00
2 Office		30.00
40 Hrs, 18 Wks		282,240.00

- Building Official – Increased by \$30,298 – 44%
 - Employee expenses increase due to hiring an assistant for the summer season to assist with code enforcement out on the streets.
- Alderman – increased by \$20,118 – 21%
- Beach Patrol – increased by \$43,978 – 10%

Set Aside Changes

Infrastructure					
	FY19	FY20	FY21	FY22	FY23
20% Building Permit sales	\$ 112,067.57	\$ 53,930.11	\$ 47,317.57	\$ 130,884.12	\$ 82,000.00
5% Daily and Seasonal Parking Permit sales	\$ 27,151.00	\$ 32,936.30	\$ 35,329.00	\$ 49,819.23	\$ 46,500.00
3% Transfer Tax Revenue	\$ 23,519.53	\$ 19,191.54	\$ 50,635.40	\$ 47,542.89	\$ 21,000.00
Total Increase	\$ 162,738.10	\$ 106,057.95	\$ 133,281.96	\$ 228,246.24	\$ 149,500.00

Capital Improvements					
	FY19	FY20	FY21	FY22	FY23
50% Hotel / Lodging Tax Revenue	\$ -	\$ -	\$ -	\$ 97,292.63	\$ 196,250.00

Rainy Day Fund					
	FY19	FY20	FY21	FY22	FY23
5% Transfer Tax Revenue	\$ 39,199.22	\$ 31,985.90	\$ 84,392.33	\$ 79,238.16	\$ 35,000.00

Workers Comp Classifications

WC Classification	Town Position	WC Rate
Outside Sales	Building Official	0.79
	Police Admin	
	Dispatch	
	Parking Ambassadors	
	Dog Ambassadors	
Clerical	Administration	0.29
	Alderman	
City & Town	Beach Patrol	6.33
	Maintenance	
Police & Fire Fighters	Police	6.95
	Seasonal Police	

Calculating WC Obligation

Salary x WC Rate / 100