

April 2022 Financial Notes

Revenues

- Transfer Tax (4000100) while much lower than last year, above the projected amount for the month.
- Accommodations Tax (4000200) continues to be higher than expected due to the continued collection efforts of staff
- Hotel Tax (4000250) higher than expected due to the increased visitation to the Town as a result of the expanding shoulder seasons
- Business Licenses (4010100 & 4010300) lower than projected due to payments being received earlier than expected (January – March) with the movement of the due dates.
- Seasonal Parking Passes basically doing as expected even with a 2-week delay in the start of sales versus last year.
- Building Permits (4010800) triple what projected which is very good considering the current economic conditions.

Expenses

Town Expenses

- Administrative expenses slightly higher than projected due to increased posting of open position for seasonal help.
- Operational expenses slightly higher due to seasonal ramp-up costs

Administration

- Roughly on budget except for operational expenses such as supplies and professional fees.
 - Supplies high due to an invoice from FY21 just being submitted in April
 - Professional fees higher due to Remington Vernick fees for development and review

Police

- Under budget except in supplies and those expenses will be offset by County Grant once the funds are received.

All other departments under budget