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06/10/22

Accrual Basis

Beach Assessment Tax Fund
Balance Sheet
As of May 31, 2022

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
100100 - Fulton Bank	504,923.77
104006 - Brown Advisory - Combined	5,093,799.63
Total Checking/Savings	5,598,723.40
Other Current Assets	
101090 - Beach Tax Receivable	4,422.78
Total Other Current Assets	4,422.78
Total Current Assets	5,603,146.18
TOTAL ASSETS	<u>5,603,146.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	-1.00
Total Accounts Payable	-1.00
Total Current Liabilities	-1.00
Total Liabilities	-1.00
Equity	
309000 - Retained Earnings	5,806,969.61
Net Income	-203,822.43
Total Equity	5,603,147.18
TOTAL LIABILITIES & EQUITY	<u>5,603,146.18</u>