

Town of Dewey Beach
Balance Sheet
As of May 31, 2022

	Apr 30, 22	May 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1000000 · Cash & Equivalents		
1000010 · Operating Gen'l Funds	4,367,928.71	4,523,104.94
1000040 · Payroll Account	19,536.61	13,289.60
Total 1000000 · Cash & Equivalents	4,387,465.32	4,536,394.54
1000100 · Self-Committed Funds		
1000120 · Street Infrastr 20% Bldg Permit	701,195.24	729,068.59
1000170 · Brown Advisors - General Fund	1,349,772.04	1,351,176.20
Total 1000100 · Self-Committed Funds	2,050,967.28	2,080,244.79
1000200 · Restricted Bank Accounts		
1000210 · Municipal St. Aid	34,910.76	34,911.06
1000220 · Police SALLE Grant	482.31	10,164.72
1000230 · Police EIDE Grant	4,146.15	19,302.03
1000240 · Police Dep't. Acc't.	498.64	498.64
1000245 · Police Violent Crimes Grant	15,048.19	15,048.19
1000270 · Fund Escrow Acct	10,893.18	10,893.18
Total 1000200 · Restricted Bank Accounts	65,979.23	90,817.82
1000500 · Petty Cash	1,100.00	1,100.00
Total Checking/Savings	6,505,511.83	6,708,557.15
Accounts Receivable		
1100000 · Accounts Receivable	1,440.00	7,040.00
Total Accounts Receivable	1,440.00	7,040.00
Other Current Assets		
1200000 · General Receivables		
1200001 · RuddertownEngineering-Due DBE	20,072.87	20,072.87
Total 1200000 · General Receivables	20,072.87	20,072.87
1200100 · Prepaid Insurance	72,268.43	59,297.10
Total Other Current Assets	92,341.30	79,369.97
Total Current Assets	6,599,293.13	6,794,967.12
Fixed Assets		
1600000 · Land		
1600001 · Land - Town Hall	29,061.33	29,061.33
1600002 · Land - Police	22,716.00	22,716.00
1600003 · Land - LSS	6,499.00	6,499.00
1600004 · Land - Street & Infra	221,959.00	221,959.00
1600005 · Land - Town Hall Aux	881,441.68	881,441.68
Total 1600000 · Land	1,161,677.01	1,161,677.01
1600010 · Building & Improvements		
1600031 · Building & Improvements -Town H	329,003.00	329,003.00
1600032 · Building & Improvements - Polic	11,385.00	11,385.00
1600033 · Building & Improvements - LSS	173,874.00	173,874.00
1600034 · Building & Improvement - Street	346,383.31	346,383.31
1600035 · Building & Improve - Town Prop	4,465.00	4,465.00

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Total 1600010 · Building & Improvements	865,110.31	865,110.31
1600040 · Equipment		
1600041 · Equipment - Town Hall	32,727.52	32,727.52
1600042 · Equipment - Police	354,590.76	354,590.76
1600044 · Equipment - Parking Enforcement	91,277.82	91,277.82
1600045 · Equipment - LSS	17,266.00	17,266.00
1600046 · Equipment - Street & Infra	66,994.80	87,178.28
1600047 · Equipment - Uncatagorized	16,046.66	16,046.66
Total 1600040 · Equipment	578,903.56	599,087.04
1600060 · Infrastructure		
1600061 · Infrastructure - Town Property	1,004,327.97	1,004,327.97
1600062 · Infrastrucuture - Streets	272,694.26	272,694.26
1600063 · Infrastrucuture - Beach Improve	98,345.26	98,345.26
Total 1600060 · Infrastructure	1,375,367.49	1,375,367.49
1600099 · Accumulated Depreciation	-2,166,980.25	-2,183,864.25
Total Fixed Assets	1,814,078.12	1,817,377.60
TOTAL ASSETS	8,413,371.25	8,612,344.72
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000000 · Accounts Payable	268,501.62	55,615.93
Total Accounts Payable	268,501.62	55,615.93
Other Current Liabilities		
2100000 · Accrued Payroll & Related		
2100001 · Accrued Payroll Taxes - 941	11,923.44	44.10
2100002 · Accrued Payroll Taxes - W1 DE	2,432.51	2,432.51
2100003 · Accrued Payroll Taxes - UC8 DE	939.78	939.78
2100009 · Adm Pension Payable	249.98	249.99
2100010 · Police Pension Payable	-61.15	11,672.55
2100013 · Compensated Absences	269,555.73	275,796.97
2120001 · Due to Beach Replenishment Fund	1,632.40	0.00
2120003 · Due to State of Delaware		
2120005 · DELJIS Surcharge	30.00	59.00
2120006 · Ambulance Fund	20.00	30.00
2120007 · Trans Fund	17.50	67.50
2120008 · Police Fund	450.00	900.00
2120009 · Vic Comp Assessment	337.25	667.50
2120010 · Video Surcharge	29.00	57.00
Total 2120003 · Due to State of Delaware	883.75	1,781.00
2100000 · Accrued Payroll & Related - Other	273.00	273.00
Total 2100000 · Accrued Payroll & Related	287,829.44	293,189.90
2100015 · Unearned Revenue	404,623.35	404,623.35
2110 · Direct Deposit Liabilities	-5,456.88	-5,456.88
2300000 · Restricted Grants & Donations		

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2300200 · Police Grants		
2300202 · EIDE Grant	4,146.15	4,146.15
2300204 · Local Government Grant Police	30,000.00	30,000.00
2300209 · SALLE Grant	482.31	482.31
2300211 · Violent Crimes Grant	28,340.20	28,340.20
Total 2300200 · Police Grants	62,968.66	62,968.66
2300300 · Street & Highway Grants		
2300301 · Municipal Street Aid Grant	34,910.52	34,910.52
2300302 · Community Transportation Funds	-4,374.00	-4,374.00
2300304 · RTT Funds	0.00	142,992.00
Total 2300300 · Street & Highway Grants	30,536.52	173,528.52
Total 2300000 · Restricted Grants & Donations	93,505.18	236,497.18
Total Other Current Liabilities	780,501.09	928,853.55
Total Current Liabilities	1,049,002.71	984,469.48
Long Term Liabilities		
2700001 · Deferred Outflows - GASB 68	-152,990.00	-152,990.00
2700002 · Deferred Inflows - GASB 68	91,718.00	91,718.00
2700003 · NPL - GASB 68	67,280.00	67,280.00
Total Long Term Liabilities	6,008.00	6,008.00
Total Liabilities	1,055,010.71	990,477.48
Equity		
3000000 · Non-Spendable		
3000100 · Prepaid Expenses	72,268.43	59,297.10
3900000 · Fixed Asset Investments	1,814,078.12	1,814,078.12
Total 3000000 · Non-Spendable	1,886,346.55	1,873,375.22
3100000 · Restricted Funds		
3100200 · Review Fund	515.59	515.59
Total 3100000 · Restricted Funds	515.59	515.59
3200000 · Assigned Funds		
3200100 · Street & Infrastructure	702,544.47	730,418.02
3200200 · Broadband Infrastructure	20,531.25	20,143.75
3200300 · Comprehensive Plan	20,000.00	20,000.00
3200400 · Legal & Litigation	2,533.07	1,783.07
3200500 · Public Safety	165,213.28	181,005.25
3200600 · Beach Safety	38,047.76	37,912.76
3200700 · Capital Improvements	747,796.23	251,563.18
3200750 · Capital Improvement - Town Hall	0.00	2,150,000.00
3200800 · Rainy Day Fund	1,978,221.96	1,981,061.46
Total 3200000 · Assigned Funds	3,674,888.02	5,373,887.49
3300000 · Unassigned Fund	1,902,162.62	250,614.48
Net Income	-105,552.24	123,474.46
Total Equity	7,358,360.54	7,621,867.24
TOTAL LIABILITIES & EQUITY	8,413,371.25	8,612,344.72