

**Town of Dewey Beach**  
**Balance Sheet**  
As of December 31, 2022

|   | <u>Apr 30, 22</u>       | <u>May 31, 22</u>       | <u>Jun 30, 22</u>       | <u>Jul 31, 22</u>       | <u>Aug 31, 22</u>        | <u>Sep 30, 22</u>        | <u>Oct 31, 22</u>        | <u>Nov 30, 22</u>        | <u>Dec 31, 22</u>        |
|---|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                                   |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| <b>Current Assets</b>                           |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| <b>Checking/Savings</b>                         |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 1000000 · Cash & Equivalents                    | 4,386,560               | 4,531,115               | 4,696,267               | 4,760,046               | 4,812,893                | 4,794,740                | 5,337,384                | 5,410,782                | 5,282,308                |
| 1000100 · Self-Committed Funds                  |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 1000120 · Street Infrastr 20% Bldg Permit       | 701,195                 | 729,069                 | 759,275                 | 785,399                 | 810,292                  | 824,162                  | 848,377                  | 863,473                  | 875,013                  |
| 1000170 · Brown Advisors - General Fund         | 1,349,772               | 1,351,176               | 1,343,980               | 1,357,110               | 1,340,575                | 1,316,607                | 1,308,502                | 1,327,933                | 1,332,713                |
| <b>Total 1000100 · Self-Committed Funds</b>     | <b>2,050,967</b>        | <b>2,080,245</b>        | <b>2,103,255</b>        | <b>2,142,508</b>        | <b>2,150,866</b>         | <b>2,140,769</b>         | <b>2,156,880</b>         | <b>2,191,406</b>         | <b>2,207,725</b>         |
| 1000200 · Restricted Bank Accounts              |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 1000202 · State of Delaware Town Hall Gra       | -                       | -                       | -                       | -                       | 3,000,000                | 3,000,000                | 3,000,000                | 3,000,000                | 3,000,000                |
| 1000210 · Municipal St. Aid                     | 34,911                  | 34,911                  | 34,911                  | 34,912                  | (18)                     | 20,038                   | 20,011                   | 20,038                   | 20,038                   |
| 1000220 · Police SALLE Grant                    | 482                     | 10,165                  | 5,349                   | 5,349                   | 5,349                    | 5,349                    | 5,349                    | 5,349                    | 4,867                    |
| 1000230 · Police EIDE Grant                     | 4,146                   | 19,302                  | 15,326                  | 15,326                  | 13,226                   | 13,226                   | 13,226                   | 13,226                   | 7,616                    |
| 1000240 · Police Dep't. Acc't.                  | 499                     | 499                     | 499                     | 889                     | 32,389                   | 2,389                    | 2,035                    | 2,035                    | 2,035                    |
| 1000245 · Police Violent Crimes Grant           | 15,048                  | 15,048                  | 15,048                  | 15,048                  | 0                        | 28,258                   | 28,258                   | 28,258                   | 34,758                   |
| 1000270 · Fund Escrow Acct                      | 10,893                  | 10,893                  | 10,893                  | 10,893                  | -                        | -                        | -                        | -                        | -                        |
| <b>Total 1000200 · Restricted Bank Accounts</b> | <b>65,979</b>           | <b>90,818</b>           | <b>82,027</b>           | <b>82,417</b>           | <b>3,050,946</b>         | <b>3,069,260</b>         | <b>3,068,879</b>         | <b>3,068,906</b>         | <b>3,069,314</b>         |
| 1000500 · Petty Cash                            | 1,100                   | 1,100                   | 1,100                   | 1,100                   | 1,100                    | 1,100                    | 1,100                    | 1,100                    | 1,100                    |
| <b>Total Checking/Savings</b>                   | <b>6,504,606</b>        | <b>6,703,278</b>        | <b>6,882,648</b>        | <b>6,986,071</b>        | <b>10,015,805</b>        | <b>10,005,869</b>        | <b>10,564,243</b>        | <b>10,672,194</b>        | <b>10,560,447</b>        |
| Accounts Receivable                             | 1,440                   | 7,040                   | 1,440                   | 720                     | 7,800                    | 2,000                    | 16,060                   | 3,100                    | 5,830                    |
| Other Current Assets                            | 158,174                 | 145,203                 | 124,369                 | 239,606                 | 273,617                  | 281,570                  | 259,321                  | 241,292                  | 184,014                  |
| <b>Total Current Assets</b>                     | <b>6,664,220</b>        | <b>6,855,520</b>        | <b>7,008,457</b>        | <b>7,226,398</b>        | <b>10,297,222</b>        | <b>10,289,438</b>        | <b>10,839,624</b>        | <b>10,916,587</b>        | <b>10,750,291</b>        |
| Fixed Assets                                    | 2,061,633               | 2,054,199               | 2,056,600               | 2,043,965               | 2,027,949                | 2,041,979                | 2,023,282                | 2,001,154                | 2,018,339                |
| <b>TOTAL ASSETS</b>                             | <b><u>8,725,854</u></b> | <b><u>8,909,720</u></b> | <b><u>9,065,057</u></b> | <b><u>9,270,363</u></b> | <b><u>12,325,171</u></b> | <b><u>12,331,417</u></b> | <b><u>12,862,906</u></b> | <b><u>12,917,741</u></b> | <b><u>12,768,630</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>                 |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| <b>Liabilities</b>                              |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| Current Liabilities                             | 763,822                 | 715,984                 | 853,849                 | 924,098                 | 3,824,985                | 3,815,258                | 3,784,055                | 3,804,562                | 3,748,751                |
| Long Term Liabilities                           | -                       | -                       | -                       | -                       | -                        | -                        | -                        | -                        | -                        |
| <b>Total Liabilities</b>                        | <b>763,822</b>          | <b>715,984</b>          | <b>853,849</b>          | <b>924,098</b>          | <b>3,824,985</b>         | <b>3,815,258</b>         | <b>3,784,055</b>         | <b>3,804,562</b>         | <b>3,748,751</b>         |
| <b>Equity</b>                                   |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 3000000 · Non-Spendable                         |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 3000100 · Prepaid Expenses                      | 72,268                  | 59,297                  | 38,463                  | 151,033                 | 175,689                  | 183,642                  | 161,393                  | 139,144                  | 118,181                  |
| 3900000 · Fixed Asset Investments               | 2,294,051               | 2,286,617               | 2,289,018               | 2,276,383               | 2,027,949                | 2,041,979                | 2,008,234                | 2,001,154                | 2,018,337                |
| <b>Total 3000000 · Non-Spendable</b>            | <b>2,366,320</b>        | <b>2,345,914</b>        | <b>2,327,481</b>        | <b>2,427,416</b>        | <b>2,203,637</b>         | <b>2,225,620</b>         | <b>2,169,627</b>         | <b>2,140,299</b>         | <b>2,136,517</b>         |
| 3100000 · Restricted Funds                      |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 3100200 · Review Fund                           | 10,893                  | 10,893                  | 10,893                  | 10,893                  | 10,893                   | 10,893                   | 10,893                   | 10,893                   | -                        |
| <b>Total 3100000 · Restricted Funds</b>         | <b>10,893</b>           | <b>10,893</b>           | <b>10,893</b>           | <b>10,893</b>           | <b>10,893</b>            | <b>10,893</b>            | <b>10,893</b>            | <b>10,893</b>            | <b>-</b>                 |
| 3200000 · Assigned Funds                        |                         |                         |                         |                         |                          |                          |                          |                          |                          |
| 3200100 · Street & Infrastructure               | 558,250                 | 586,124                 | 531,163                 | 557,286                 | 582,179                  | 581,175                  | 605,390                  | 620,486                  | 632,026                  |
| 3200200 · Broadband Infrastrcuture              | 20,531                  | 28,744                  | 28,744                  | 28,744                  | 28,744                   | 28,744                   | 28,744                   | 28,744                   | 28,744                   |
| 3200300 · Comprehensive Plan                    | 20,000                  | 20,000                  | 20,000                  | 20,000                  | 20,000                   | 20,000                   | 20,000                   | 20,000                   | 20,000                   |
| 3200400 · Legal & Litigation                    | 2,533                   | 1,783                   | (1,257)                 | (9,810)                 | (15,674)                 | (23,161)                 | -                        | -                        | -                        |
| 3200500 · Public Safety                         | 165,213                 | 181,005                 | 187,562                 | 193,355                 | 193,355                  | 257,677                  | 257,677                  | 257,677                  | 248,698                  |
| 3200600 · Beach Safety                          | 38,318                  | 38,453                  | 50,813                  | 52,318                  | 50,039                   | 50,039                   | 50,039                   | 50,039                   | 50,039                   |
| 3200700 · Capital Improvements                  | 747,796                 | 251,563                 | 272,781                 | 297,071                 | 343,071                  | 375,621                  | 404,168                  | 412,813                  | 410,408                  |

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|---|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 3200750 · Capital Improvement - Town Hall | -                       | 2,150,000               | 2,136,000               | 1,843,240               | 2,135,235                | 2,135,235                | 2,135,235                | 2,134,920                | 2,134,920                |
| 3200800 · Rainy Day Fund                  | 1,978,222               | 1,981,061               | 1,989,829               | 1,992,852               | 1,995,954                | 1,998,330                | 2,001,680                | 2,005,604                | 2,006,312                |
| <b>Total 3200000 · Assigned Funds</b>     | <b>3,530,864</b>        | <b>5,238,733</b>        | <b>5,215,634</b>        | <b>4,975,055</b>        | <b>5,332,903</b>         | <b>5,423,660</b>         | <b>5,502,933</b>         | <b>5,530,282</b>         | <b>5,531,147</b>         |
| 3300000 · Unassigned Fund                 | 2,160,413               | 507,429                 | 609,153                 | 803,234                 | 731,484                  | 660,215                  | 680,735                  | 676,441                  | 700,158                  |
| Net Income                                | (106,458)               | 90,766                  | 48,048                  | 129,666                 | 221,269                  | 195,771                  | 714,662                  | 755,263                  | 652,056                  |
| <b>Total Equity</b>                       | <b>7,962,032</b>        | <b>8,193,736</b>        | <b>8,211,209</b>        | <b>8,346,265</b>        | <b>8,500,186</b>         | <b>8,516,159</b>         | <b>9,078,850</b>         | <b>9,113,179</b>         | <b>9,019,878</b>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <b><u>8,725,854</u></b> | <b><u>8,909,720</u></b> | <b><u>9,065,057</u></b> | <b><u>9,270,363</u></b> | <b><u>12,325,171</u></b> | <b><u>12,331,417</u></b> | <b><u>12,862,906</u></b> | <b><u>12,917,741</u></b> | <b><u>12,768,630</u></b> |