

Town of Dewey Beach
Statement of Financial Position

TOWN OF DEWEY BEACH
BALANCE SHEET

	3/31/2021	4/30/2021	5/31/2021	6/30/2021	7/31/2021	8/31/2021	9/30/2021	10/31/2021	11/30/2021
ASSETS									
Cash & Equivalents	4,646,048	4,562,400	4,911,298	5,170,920	5,011,484	5,215,338	5,430,182	6,517,383	6,725,381
Investments	5,119,390	5,490,410	5,509,329	5,546,488	5,571,456	5,609,646	5,507,482	5,591,516	5,517,788
Receivables - Beach	230,699	15,656	7,640	7,640	7,640	7,640	7,640	7,640	7,640
Receivables - General	30,000	17,381	24,835	23,885	15,205	5,827	213,067	11,692	11,692
Prepaid Expenses	86,500	74,043	54,637	85,783	166,020	198,008	146,839	152,188	124,732
Capital Assets, net	1,861,088	1,898,392	1,875,156	1,881,407	1,879,897	1,860,882	1,804,566	1,821,771	1,794,944
TOTAL ASSETS	11,973,725	12,058,282	12,382,895	12,716,123	12,651,702	12,897,341	13,109,776	14,102,190	14,182,177
LIABILITIES									
Accounts Payable	172,467	71,805	57,292	96,289	26,526	44,690	38,402	53,617	92,038
Accrued wages and payroll Taxes	41,523	22,837	20,897	5,579	8,556	18,187	(5,300)	11,387	12,867
Unearned Revenue	48,846	46,296	44,357	47,351	41,875	19,482	143,952	518,952	518,952
TOTAL LIABILITIES	262,836	140,938	122,546	149,219	76,957	82,359	177,054	583,956	623,857
Fund Balance									
Non-Spendable									
Prepaid Expenses	86,500	74,043	54,637	85,783	166,020	198,008	146,839	152,188	124,732
Receivables	260,699	33,037	32,475	31,525	22,845	13,467	220,707	19,332	19,332
Net Investment in Capital Assets	1,861,088	1,898,392	1,875,156	1,881,407	1,879,897	1,860,882	1,804,566	1,821,771	1,794,944
Restricted									
Beach Replenishment	5,760,490	5,877,634	5,887,421	5,909,368	5,926,564	5,940,243	5,823,962	5,906,158	5,888,700
Review Fund	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041
Assigned:									
Street & Infrastructure	648,873	666,716	666,733	701,039	528,033	543,256	559,409	578,797	602,430
Broadband Infrastructure	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Comprehensive Plan	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Legal & Litigation	36,304	36,304	36,304	36,304	36,304	36,304	36,304	36,304	36,304
Public Safety	212,592	226,791	269,121	266,474	266,476	237,310	227,619	185,314	177,033
Beach Safety	39,115	41,235	39,686	42,142	44,897	30,896	34,495	34,495	34,495
Capital Improvements	643,978	643,978	643,978	643,978	643,978	666,110	716,552	827,641	919,990
Rainy Day Fund	-	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000
Unassigned	2,098,209	16,173	351,797	565,843	656,690	885,465	959,228	1,553,193	1,557,319
FUND BALANCE	11,710,889	11,917,344	12,260,349	12,566,904	12,574,745	12,814,982	12,932,722	13,518,234	13,558,320
TOTAL LIABILITIES AND FUND BALANCE	11,973,725	12,058,282	12,382,895	12,716,123	12,651,702	12,897,341	13,109,776	14,102,190	14,182,177