

General Fund Financial Overview: July 2021

UNAUDITED

Monthly				Annual FY22				
Jul-21	Budget	\$OverBud	% of Budget	Revenues	YTD FY 2022	Annual Budget	\$OverBud	% of Budget
178,905	54,450	124,455	329%	Transfer Tax	883,475	735,000	148,475	120%
2,605	2,227	378	117%	Accommodation Tax	79,699	485,000	(405,301)	16%
		-		Hotel Tax		100,000	(100,000)	0%
7,275	-	7,275	#DIV/0!	Business Licenses	90,538	333,000	(242,462)	27%
275,499	251,375	24,124	110%	Parking Permits & Meters	744,205	1,195,000	(450,795)	62%
24,338	24,900	(562)	98%	Building Permits	188,557	300,000	(111,443)	63%
65,124	71,516	(6,392)	91%	Total Fines	136,826	344,900	(208,074)	40%
67,280	48,216	19,064	140%	All Other Revenue	347,725	321,300	26,425	108%
621,026	452,684	168,342	137%	Total Revenue	2,471,025	3,814,200	(1,343,175)	65%

Expenses				Annual FY22				
Jul-21	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2022	Annual Budget	\$OverBud	% of Budget
16,611	20,456	(3,845)	81%	Town Administrative Expenses	89,607	265,650	(176,043)	34%
15,719	7,175	8,544	219%	Town Operating Expenses	69,470	87,100	(17,630)	80%
32,330	27,631	4,699	117%	Total Town Expenses	159,077	352,750	(193,673)	45%
29,456	27,727	1,729	106%	Admin Employee Expenses	113,452	355,610	(242,158)	32%
2,024	3,369	(1,345)	60%	Seasonal Admin Employee Expenses	4,107	20,214	(16,107)	20%
15,134	17,175	(2,041)	88%	Admin Operating	55,830	206,100	(150,270)	27%
2,092	4,133	(2,041)	51%	All Other Admin Expense	9,730	38,111	(28,381)	26%
48,706	52,404	(3,698)	93%	Total Administration Expenses	183,119	620,035	(436,916)	30%
90,220	86,133	4,087	105%	Police Employee Expenses	328,433	1,074,769	(746,336)	31%
14,919	14,714	205	101%	Police Admin Employee Expenses	57,863	187,922	(130,059)	31%
37,666	33,241	4,425	0%	Seasonal Police Employee Expenses	98,188	198,645	(100,457)	49%
13,690	11,709	1,981	117%	Police Operating	46,969	116,500	(69,531)	40%
5,883	5,482	401	107%	All Other Police Expenses	28,529	66,289	(37,760)	43%
162,378	151,279	11,099	107%	Total Police Expenses	559,982	1,644,125	(1,084,143)	34%
7,836	6,296	1,540	124%	Maintenance Employee Expenses	33,737	81,136	(47,399)	42%
1,092	1,412	(320)	77%	All Other Maintenance Expenses	5,350	16,932	(11,582)	32%
8,928	7,708	1,220	116%	Total Maintenance Expenses	39,087	98,068	(58,981)	40%
11,044	10,111	933	109%	Code Enforcement Employee Expenses	42,776	128,856	(86,080)	33%
11,932	13,332	(1,400)	89%	Seasonal Code Employee Expenses	31,426	95,022	(63,596)	33%
2,883	2,542	341	113%	All Other Code Enforcement Expenses	16,447	29,700	(13,253)	55%
25,859	25,985	(126)	100%	Total Code Enforcement Expenses	90,649	253,578	(162,929)	36%
5,571	5,789	(218)	96%	Total Building Inspector Expenses	22,055	74,000	(51,945)	30%
9,425	7,693	1,732	123%	Total Alderman Court Expenses	24,070	99,256	(75,186)	24%
101,059	117,501	(16,442)	86%	Lifeguard Employee Expenses	200,026	410,544	(210,518)	49%
11,337	2,169	9,168	523%	All Other Lifeguard & LSS Expense	21,366	30,578	(9,212)	70%
112,396	119,670	(7,274)	94%	Total Lifeguard & LSS Expenses	221,392	441,122	(219,730)	50%
230,762	-	230,762		Total Other Expenses	310,592		310,592	
636,355	398,159	238,196	160%	Total Expense	1,610,023	3,582,934	(1,972,911)	45%
(15,329)	54,525			Differential	861,002	231,266		

Set Asides:		
3% Transfer Tax to Streets (Formerly Comp Plan)	(26,504)	(22,050)
5% Transfer Tax to Brown Invest (Formerly Transfer Tax Recoup)	(44,174)	(36,750)
20% Building Permits to Street Infrastructure	(37,711)	(60,000)
5% Daily & Seasonal Permits to Streets (Formerly Signage)	(28,364)	(37,750)
Hotel Tax (50%)	-	(50,000.00)

Net Operations **724,248** **24,716**

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20