

**Beach Assessment Tax Fund**  
**Balance Sheet**  
As of May 31, 2023

	<u>May 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100100 - Fulton Bank	790,271.35
104006 - Brown Advisory - Combined	<u>5,040,385.15</u>
<b>Total Checking/Savings</b>	5,830,656.50
<b>Other Current Assets</b>	
101090 - Beach Tax Receivable	<u>2,601.40</u>
<b>Total Other Current Assets</b>	<u>2,601.40</u>
<b>Total Current Assets</b>	5,833,257.90
<b>TOTAL ASSETS</b>	<u><u>5,833,257.90</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 - Accounts Payable	<u>5,348.34</u>
<b>Total Accounts Payable</b>	<u>5,348.34</u>
<b>Total Current Liabilities</b>	<u>5,348.34</u>
<b>Total Liabilities</b>	5,348.34
<b>Equity</b>	
309000 - Retained Earnings	5,668,353.27
Net Income	<u>159,556.29</u>
<b>Total Equity</b>	<u>5,827,909.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,833,257.90</u></u>