

**Town of Dewey Beach**  
**Balance Sheet**  
 As of July 31, 2021

Jul 31, 21

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

**1000010 · Operating Gen'l Funds - Fulton**

1000011 · 5% TTax to Recoup Set Aside (9,036)

1000013 · LESO Funds (155,236)

1000015 · Prior Year Surplus (81,731)

1000017 · American Rescue Act (107,976)

1000010 · Operating Gen'l Funds - Fulton - Other 2,521,789

**Total 1000010 · Operating Gen'l Funds - Fulton 2,167,811**

1000040 · Payroll Account-Fulton Bank (4,988)

**Total 1000000 · General Fund 2,162,822**

**1000100 · Self-Committed Funds**

1000105 · LESO Funds 155,236

1000106 · American Rescue Act 107,976

1000110 · Legal & Litigation - Fulton 36,308

1000115 · Prior Year Surplus 81,731

1000120 · Street Infrastr 20% Bldg Permit 528,033

1000130 · Comp. Plan -3%TransferTax 20,063

1000160 · Transfer Tax Recoup Account 9,036

1000170 · Brown Advisors - Combined 1,405,574

**Total 1000100 · Self-Committed Funds 2,343,957**

**1000200 · Restricted**

1000210 · Fulton Bank-Municipal St. Aid 42,431

1000220 · Fulton Bank- Police SALLE Grant 4,751

1000230 · Fulton Bank-Police EIDE Grant 170

1000240 · Police Dep't.Acc't.-Fulton Bank 50,653

1000260 · Fulton Bank-Dewey Beach Patrol 23,433

1000270 · Fulton Review Fund Escrow Acct 13,236

1000280 · Fulton DBP Competition 21,464

**Total 1000200 · Restricted 156,137**

1000500 · Petty Cash 1,100

**Total Checking/Savings 4,664,016**

**Accounts Receivable**

1002500 · DBE Receivable 10,185

1100000 · Accounts Receivable 500

**Total Accounts Receivable 10,685**

**Other Current Assets**

**1200000 · General Receivables**

1200001 · RuddertownEngineering-Due DBE 4,520

**Total 1200000 · General Receivables 4,520**

1200100 · Prepaid Insurance 166,020

**Total Other Current Assets 170,540**

**Total Current Assets 4,845,241**

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<b>Fixed Assets</b>	
1600001 · Land - Town Hall	22,716
1600002 · Land - Police	22,716
1600003 · Land - LSS	6,499
1600004 · Land - Street & Infra	221,959
1600005 · Land - Town Hall Aux	256,932
1600011 · Building - Town Hall	1,307,083
1600012 · Building - LSS	142,162
1600013 · Building - Street & Infra	619,078
1600014 · Building - Town Hall Aux	599,509
1600021 · Building Improv - Town Hall	83,650
1600023 · Building Improv - Police	30,120
1600024 · Building Improv - LSS	26,097
1600025 · Building Improv - Street & Infr	78,054
1600030 · Beach Improv - Mats	98,345
1600031 · Equipment - Town Hall	87,605
1600032 · Equipment - Police	456,382
1600034 · Equipment - Code Enforcement	258,037
1600035 · Equipment - LSS	34,509
1600036 · Equipment - Street & Infra	131,614
1600037 · Equipment - Various	36,049
1600041 · Vehicles - Police	460,961
1600042 · Vehicles - Street & Infra	58,904
1600099 · Accumulated Depreciation	(3,184,084)
1800000 · Investment - Land	25,000
<b>Total Fixed Assets</b>	<b>1,879,897</b>
<b>TOTAL ASSETS</b>	<b>6,725,138</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	26,526
<b>Total Accounts Payable</b>	<b>26,526</b>
<b>Other Current Liabilities</b>	
2100000 · General Obligations	
2100003 · Accrued Payroll Taxes - UC8 DE	(2,774)
2100004 · Accrued Payroll Taxes - Local	18
2100009 · Adm Pension Payable	(0)
2100010 · Police Pension Payable	9,994
2100013 · Compensated Absences	212,834
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	64
2120006 · Ambulance Fund	20
2120007 · Trans Fund	38
2120008 · Police Fund	615
2120009 · Vic Comp Assessment	543

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2120010 · Video Surcharge	40
Total 2120003 · Due to State of Delaware	1,319
Total 2100000 · General Obligations	221,390
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	
2300202 · EIDE Grant	170
2300209 · SALLE Grant	4,751
Total 2300200 · Police Grants	4,921
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	42,431
Total 2300300 · Street & Highway Grants	42,431
2300400 · Lifeguard Grants	
2300401 · Contributions to Lifeguards	(556)
Total 2300400 · Lifeguard Grants	(556)
Total 2300000 · Restricted Grants & Donations	46,795
Total Other Current Liabilities	268,186
Total Current Liabilities	294,712
Long Term Liabilities	
2700001 · Deferred Outflows - GASB 68	(174,598)
2700002 · Deferred Inflows - GASB 68	48,755
2700003 · NPL - GASB 68	143,041
Total Long Term Liabilities	17,198
Total Liabilities	311,910
Equity	
3000100 · General Fund Balance	2,902,205
3000110 · General Fund Balance - Current	149,040
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	5
3000200 · Legal & Litigation - Other	36,304
Total 3000200 · Legal & Litigation	36,308
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · 20% Bldg Perm - Current	(114,608)
3000300 · GFB-Committed St 20% Bldg Perm - Other	642,641
Total 3000300 · GFB-Committed St 20% Bldg Perm	528,033
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · 3% Trans Tax - Current	(17,495)
3000400 · GFB- Comp Plan 3% Tran Tax - Other	37,558
Total 3000400 · GFB- Comp Plan 3% Tran Tax	20,063
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · 5% TTax Recoup - Current	(16,947)
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	25,983
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	9,036
3900000 · Fixed Asset Investments	1,907,539
Net Income	861,004
Total Equity	6,413,228

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TOTAL LIABILITIES & EQUITY

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6,725,138