

General Fund Financial Overview: October 2021

UNAUDITED

Monthly				Annual FY22				
Oct-21	Budget	\$OverBud	% of Budget	Revenues	YTD FY 2022	Annual Budget	\$OverBud	% of Budget
197,906	91,200	106,706	217%	Transfer Tax	1,065,744	770,000	295,744	138%
511,493	355,537	155,956	144%	Accommodation Tax	596,865	485,000	111,865	123%
121,295	3,333	117,962	3639%	Hotel Tax	222,178	100,000	122,178	222%
2,471		2,471		Business Licenses	99,818	333,000	(233,182)	30%
97,049	47,275	49,774	205%	Parking Permits & Meters	1,398,653	1,195,000	203,653	117%
51,111	24,900	26,211	205%	Building Permits	278,371	300,000	(21,629)	93%
29,924	20,155	9,769	148%	Total Fines	295,259	344,900	(49,641)	86%
395,767	6,217	389,550	6366%	All Other Revenue	893,440	321,300	572,140	278%
1,407,016	548,617	858,399	256%	Total Revenue	4,850,328	3,849,200	1,001,128	126%

Oct-21	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2022	Annual Budget	\$OverBud	% of Budget
27,566	19,156	8,410	144%	Town Administrative Expenses	179,734	265,650	(85,916)	68%
32,629	7,175	25,454	455%	Town Operating Expenses	140,871	87,100	53,771	162%
60,195	26,331	33,864	229%	Total Town Expenses	320,605	352,750	(32,145)	91%
29,552	27,726	1,826	107%	Admin Employee Expenses	212,421	355,610	(143,189)	60%
959		959		Seasonal Admin Employee Expenses	9,195	20,214	(11,019)	45%
15,460	17,177	(1,717)	90%	Admin Operating	98,074	206,100	(108,026)	48%
3,214	3,135	79	103%	All Other Admin Expense	17,752	38,111	(20,359)	47%
49,185	48,038	1,147	102%	Total Administration Expenses	337,442	620,035	(282,593)	54%
76,854	82,135	(5,281)	94%	Police Employee Expenses	636,609	1,074,769	(438,160)	59%
13,568	15,128	(1,560)	90%	Police Admin Employee Expenses	105,201	187,922	(82,721)	56%
12,956	16,221	(3,265)	0%	Seasonal Police Employee Expenses	168,305	198,645	(30,340)	85%
18,365	11,707	6,658	157%	Police Operating	92,411	141,500	(49,089)	65%
9,475	5,483	3,992	173%	All Other Police Expenses	54,527	66,289	(11,762)	82%
131,218	130,674	544	100%	Total Police Expenses	1,057,053	1,669,125	(612,072)	63%
8,400	6,295	2,105	133%	Maintenance Employee Expenses	61,878	81,136	(19,258)	76%
2,337	1,410	927	166%	All Other Maintenance Expenses	10,320	16,932	(6,612)	61%
10,737	7,705	3,032	139%	Total Maintenance Expenses	72,198	98,068	(25,870)	74%
10,256	10,112	144	101%	Code Enforcement Employee Expenses	78,662	128,856	(50,194)	61%
1,875	13,332	(11,457)	14%	Seasonal Code Employee Expenses	57,676	95,022	(37,346)	61%
1,312	2,541	(1,229)	52%	All Other Code Enforcement Expenses	22,375	29,700	(7,325)	75%
13,443	25,985	(12,542)	52%	Total Code Enforcement Expenses	158,713	253,578	(94,865)	63%
5,802	5,789	13	100%	Total Building Inspector Expenses	41,131	74,000	(32,869)	56%
5,824	7,618	(1,794)	76%	Total Alderman Court Expenses	51,510	99,256	(47,746)	52%
1,784	5,679	(3,895)	31%	Lifeguard Employee Expenses	357,957	410,544	(52,587)	87%
1,537	1,944	(407)	79%	All Other Lifeguard & LSS Expense	38,693	30,578	8,115	127%
3,321	7,623	(4,302)	44%	Total Lifeguard & LSS Expenses	396,650	441,122	(44,472)	90%
31,954	-	31,954		Total Other Expenses	384,837		384,837	
311,679	259,763	51,916	120%	Total Expense	2,820,139	3,607,934	(787,795)	78%
1,095,337	288,854			Differential	2,030,189	241,266		

Set Asides:

Transfer to Streets / Infrastructure		
3% Transfer Tax	(31,972)	(23,100)
20% Building Permits to Streets / Infrastructure	(55,674)	(60,000)
5% Daily & Seasonal Permits to Streets / Infrastructure	(49,902)	(37,750)
Total to Streets / Infrastructure	137,548	120,850
Transfer to Brown Investment		
5% Transfer Tax to Brown Invest	(53,287)	(38,500)
Total to Brown Investment	53,287	38,500
Capital Improvements		
Hotel Tax (50%) - Capital Improvements	(111,089)	(50,000)
Total for Capital Improvements	111,089	50,000

Net Operations **1,728,265** **31,916**

YTD Revenues - Green if > 100%
YTD Expenses - Red if > 100%

Monthly Budget allocations for Revenue & Expenses based on 5 year historical average of FY16-FY20