

General Fund Financial Overview: October 2021

UNAUDITED

Monthly				Annual FY22							
Oct-21	Budget	\$OverBud	% of Budget	Revenue	YTD FY 2022	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
197,906	91,200	106,706	217%	Transfer Tax	1,065,744	348,750	716,994	306%	770,000	295,744	138%
511,493	355,537	155,956	144%	Accommodation Tax	596,865	50,920	545,945	1172%	485,000	111,865	123%
56,619	40,000		142%	Hotel Tax	222,178	80,000	142,178	278%	100,000	122,178	222%
2,471	-	2,471		Business Licenses	99,818	100,525	(707)	99%	333,000	(233,182)	30%
97,049	47,275	49,774	205%	Parking Permits & Meters	1,398,653	1,147,725	250,928	122%	1,195,000	203,653	117%
51,111	24,900	26,211	205%	Building Permits	278,371	149,400	128,971	186%	300,000	(21,629)	93%
29,924	20,155	9,769	148%	Total Fines	295,259	277,734	17,525	106%	344,900	(49,641)	86%
41,817	30,616	11,201	137%	All Other Revenue	893,440	203,499	689,941	439%	321,300	572,140	278%
<b>988,390</b>	<b>609,683</b>	<b>362,088</b>	<b>162%</b>	<b>Total Revenue</b>	<b>4,850,328</b>	<b>2,358,553</b>	<b>2,491,775</b>	<b>206%</b>	<b>3,849,200</b>	<b>1,001,128</b>	<b>126%</b>

Oct-21	Budget	\$OverBud	% of Budget	Expenses	YTD FY 2022	YTD Budget	\$OverBud	% of Budget	Annual Budget	\$OverBud	% of Annual Budget
27,566	19,156	8,410	144%	Town Administrative Expenses	179,734	142,949	36,785	126%	265,650	(85,916)	68%
32,629	7,175	25,454	455%	Town Operating Expenses	140,871	43,050	97,821	327%	87,100	53,771	162%
<b>60,195</b>	<b>26,331</b>	<b>33,864</b>	<b>229%</b>	<b>Total Town Expenses</b>	<b>320,605</b>	<b>185,999</b>	<b>134,606</b>	<b>172%</b>	<b>352,750</b>	<b>(32,145)</b>	<b>91%</b>
29,552	27,726	1,826	107%	Admin Employee Expenses	212,421	177,804	34,617	119%	355,610	(143,189)	60%
959	-	959	0%	Seasonal Admin Employee Expenses	9,195	20,214	(11,019)	45%	20,214	(11,019)	45%
15,460	17,177	(1,717)	90%	Admin Operating	98,074	103,052	(4,978)	95%	206,100	(108,026)	48%
3,214	3,135	79	103%	All Other Admin Expense	17,752	19,053	(1,301)	93%	38,111	(20,359)	47%
<b>49,185</b>	<b>48,038</b>	<b>1,147</b>	<b>102%</b>	<b>Total Administration Expenses</b>	<b>337,442</b>	<b>320,123</b>	<b>17,319</b>	<b>105%</b>	<b>620,035</b>	<b>(282,593)</b>	<b>54%</b>
76,854	82,135	(5,281)	94%	Police Employee Expenses	636,609	547,379	89,230	116%	1,074,769	(438,160)	59%
13,568	15,128	(1,560)	90%	Police Admin Employee Expenses	105,201	93,545	11,656	112%	187,922	(82,721)	56%
12,956	16,221	(3,265)	0%	Seasonal Police Employee Expenses	168,305	182,424	(14,119)	92%	198,645	(30,340)	85%
18,365	11,707	6,658	157%	Police Operating	92,411	70,249	22,162	132%	141,500	(49,089)	65%
9,475	5,483	3,992	173%	All Other Police Expenses	54,527	33,145	21,382	165%	66,289	(11,762)	82%
<b>131,218</b>	<b>130,674</b>	<b>544</b>	<b>100%</b>	<b>Total Police Expenses</b>	<b>1,057,053</b>	<b>926,742</b>	<b>130,311</b>	<b>114%</b>	<b>1,669,125</b>	<b>(612,072)</b>	<b>63%</b>
8,400	6,295	2,105	133%	Maintenance Employee Expenses	61,878	40,445	21,433	153%	81,136	(19,258)	76%
2,337	1,410	927	166%	All Other Maintenance Expenses	10,320	8,467	1,853	122%	16,932	(6,612)	61%
<b>10,737</b>	<b>7,705</b>	<b>3,032</b>	<b>139%</b>	<b>Total Maintenance Expenses</b>	<b>72,198</b>	<b>48,912</b>	<b>23,286</b>	<b>148%</b>	<b>98,068</b>	<b>(25,870)</b>	<b>74%</b>
10,256	10,112	144	101%	Code Enforcement Employee Expenses	78,662	64,426	14,236	122%	128,856	(50,194)	61%
1,875	13,332	(11,457)	0%	Seasonal Code Employee Expenses	57,676	81,690	(24,014)	71%	95,022	(37,346)	61%
1,312	2,541	(1,229)	52%	All Other Code Enforcement Expenses	22,375	15,474	6,901	145%	29,700	(7,325)	75%
<b>13,443</b>	<b>25,985</b>	<b>(12,542)</b>	<b>52%</b>	<b>Total Code Enforcement Expenses</b>	<b>158,713</b>	<b>161,590</b>	<b>(2,877)</b>	<b>98%</b>	<b>253,578</b>	<b>(94,865)</b>	<b>63%</b>
<b>5,802</b>	<b>5,789</b>	<b>13</b>	<b>100%</b>	<b>Total Building Inspector Expenses</b>	<b>41,131</b>	<b>37,002</b>	<b>4,129</b>	<b>111%</b>	<b>74,000</b>	<b>(32,869)</b>	<b>56%</b>
<b>5,824</b>	<b>7,618</b>	<b>(1,794)</b>	<b>76%</b>	<b>Total Alderman Court Expenses</b>	<b>51,510</b>	<b>49,853</b>	<b>1,657</b>	<b>103%</b>	<b>99,256</b>	<b>(47,746)</b>	<b>52%</b>
1,784	5,679	(3,895)	31%	Lifeguard Employee Expenses	357,957	395,759	(37,802)	90%	410,544	(52,587)	87%
1,537	1,944	(407)	79%	All Other Lifeguard & LSS Expense	38,693	18,289	20,404	212%	30,578	8,115	127%
<b>3,321</b>	<b>7,623</b>	<b>(4,302)</b>	<b>44%</b>	<b>Total Lifeguard &amp; LSS Expenses</b>	<b>396,650</b>	<b>414,048</b>	<b>(17,398)</b>	<b>96%</b>	<b>441,122</b>	<b>(44,472)</b>	<b>90%</b>
<b>31,954</b>	<b>-</b>	<b>31,954</b>		<b>Total Other Expenses - Depreciation</b>	<b>384,837</b>	<b>-</b>	<b>384,837</b>		<b>-</b>	<b>-</b>	
<b>311,679</b>	<b>259,763</b>	<b>51,916</b>	<b>120%</b>	<b>Total Expense</b>	<b>2,820,139</b>	<b>2,144,269</b>	<b>675,870</b>	<b>132%</b>	<b>3,607,934</b>	<b>(787,795)</b>	<b>78%</b>
<b>676,711</b>	<b>349,920</b>			<b>Differential</b>	<b>2,030,189</b>	<b>214,284</b>			<b>241,266</b>		

Set Asides:

3% Transfer Tax	(31,972)	(10,463)	3% Transfer Tax	(23,100)
20% Building Permits	(55,674)	(29,880)	20% Building Permit	(38,500)
5% Daily & Seasonal Permits	(49,902)	(37,750)	5% Daily & Seasona	(60,000)
<b>Total to Streets / Infrastructure</b>	<b>137,548</b>	<b>78,093</b>		<b>121,600</b>
5% Transfer Tax	(53,287)	(17,438)	5% Transfer Tax	(37,750)
<b>Total to Brown Investment</b>	<b>53,287</b>	<b>17,438</b>		<b>37,750</b>
Hotel Tax (50%)	(111,089)	(40,000)	Hotel Tax (50%)	(50,000)
<b>Total for Capial Improvements</b>	<b>111,089</b>	<b>40,000</b>		<b>50,000</b>

<b>Net Operations</b>	<b>1,728,265</b>	<b>78,754</b>	<b>31,916</b>
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