

CITY OF WATERTOWN, NEW YORK
AGENDA
Tuesday, February 17, 2026
7 p.m.

This shall serve as notice that the next regularly scheduled meeting of the City Council will be held on Monday, February 17, 2026, at 7:00 p.m. in the City Council Chambers, 245 Washington Street, Watertown, New York.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

ROLL CALL

ADOPTION OF MINUTES

COMMUNICATIONS

PRESENTATION

Independent Auditors' Report for the Fiscal Year Ending June 30, 2025 –
Liz Bush, CPA, and Lyndi Hill, CPA, Bowers & Company CPAs PLLC

PRIVILEGE OF THE FLOOR

PUBLIC HEARING

RESOLUTIONS

- Resolution No. 1 - Acknowledging the Performance Review of City Manager, Eric F. Wagenaar
- Resolution No. 2 - Acknowledging the Performance Review of City Clerk, Ann M. Saunders
- Resolution No. 3 - Authorizing the Display of the Irish Flag at City Hall in Recognition of Irish American Heritage Month
- Resolution No. 4 - Accepting Proposal for Hydroelectric Plant - Consultation Services - Gomez and Sullivan Engineers, D.P.C.
- Resolution No. 5 - Authorizing the Standardization of Certain Equipment for the City's Pedestrian Safety Equipment

- Resolution No. 6 - Readopting Fiscal Year 2025-26 General Fund Budget to Authorize Temporary Over-hire of a Line Crew Chief in the Traffic Control and Lighting Department
- Resolution No. 7 - Approving the 2024-2027 Collective Bargaining Agreement Between the City of Watertown and Local CSEA Unit 7151
- Resolution No. 8 - Sponsoring an Application for Transportation Alternatives Program (TAP) Grant Funding to Install Sidewalks as Part of the Newell Street Reconstruction Project

ORDINANCES

- Ordinance No. 1 - Removing VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map

LOCAL LAW

OLD BUSINESS

- Tabled Resolution - Authorizing City Manager to Perform Various Banking Actions

STAFF REPORTS

1. Sale of Surplus Hydro-Electricity – January 2026
2. Sales Tax Revenue – January 2026
3. Fiscal Year 2024-2025 Operating Funds' Revenues and Expenditure Report

NEW BUSINESS

EXECUTIVE SESSION

ADJOURNMENT

WORK SESSION

NEXT REGULARLY SCHEDULED CITY COUNCIL MEETING IS MONDAY, MARCH 2, 2026.

February 17, 2026

To: The Honorable Mayor and City Council

From: James E. Mills, City Comptroller

Subject: Fiscal Year 2024-2025 Audit Report

Attached for your review is a copy of the independent audit report for the fiscal year ended June 30, 2025, as prepared by Bowers & Company CPAs PLLC. The audit report will also be available online on the City Comptroller's web page as well as in the City Clerk's office.

CITY OF WATERTOWN, NEW YORK

FINANCIAL STATEMENTS

June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

SENIOR MANAGEMENT, MAYOR AND MEMBERS OF THE CITY COUNCIL OF THE CITY OF WATERTOWN, NEW YORK

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Watertown, New York (the City), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Watertown, New York, as of June 30, 2025, and the respective changes in financial position, and where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of The Trustees of Roswell P. Flower Memorial Library, which represent 100 percent of the assets, net position, and revenues of the component unit as of June 30, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for The Trustees of Roswell P. Flower Memorial Library, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Watertown, New York and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Watertown, New York's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Watertown, New York's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Watertown, New York's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 - 23, the Schedule of Changes in the City's Total OPEB Liability and Related Ratios on page 90, Budgetary Comparison Schedule – General Fund on page 91, the Schedule of the City's Proportionate Share of the Net Pension Liability (Asset) – NYSLRS Pension Plan on page 92, and the Schedule of the City's Contributions – NYSLRS Pension Plan on page 93 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Watertown, New York's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards on pages 100-101 as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards on pages 100-101 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2026, on our consideration of the City of Watertown, New York’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Watertown, New York’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Watertown, New York’s internal control over financial reporting and compliance.

Bowen & Company CPAs, PLLC

Watertown, New York
February 11, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

As management of the City of Watertown (the “City”) we offer this overview and analysis of the financial activities of the City of Watertown for the fiscal year ended June 30, 2025. This discussion and analysis is designed to (a) assist the reader in focusing on the significant financial issues, (b) provide an overview of the financial activity, (c) identify changes in the City’s financial position (its ability to address the next and subsequent year challenges), (d) identify any material deviations from the approved budget, and (e) identify individual fund issues or concerns. Since management’s discussion and analysis is designed to focus on the current year’s activities, resulting changes, and known facts, readers are encouraged to consider the information presented here in conjunction with the financial statements that follow.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the fiscal year ended June 30, 2025 by \$56,716,162 (net position). This consists of \$144,562,353 net investment in capital assets, \$4,414,905 restricted for specific purposes and unrestricted net position of (\$92,261,096). The accumulated deficit results primarily from the implementation of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* in fiscal year 2017-2018.
- The City’s total net position increased \$15,225,821 in fiscal year 2024-25. Governmental activities increased the City’s net position by \$9,756,185 and the business-type activities increased the net position by \$5,469,636.
- At the close of the current fiscal year, the City’s governmental funds reported combined ending fund balances of \$31,521,647 which represents an increase of \$1,904,594 from the previous year, as restated.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$16,924,695 or 29% of General Fund expenditures and other financing uses. This amount is available for spending at the government’s discretion (unassigned fund balance) and constitutes approximately 57% of the General Fund’s total fund balance of \$29,904,588.
- The City issued \$4,644,000 in bond anticipation notes dated June 26, 2025 maturing June 26, 2026 at an interest rate of 4.00% (priced to yield 3.49%) to provide financing for the purchase of a fire truck, a refuse/recycling truck and a property acquisition for the Department of Public Works as well as the re-financing of the bond anticipation notes issued in the previous fiscal years for the replacement of roofs at the Water Treatment Plant complex, a soda ash dry chemical system at the Water Treatment Plant, a fire pumper truck and the Washington Street/Keyes Avenue sanitary sewer project.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

OVERVIEW OF FINANCIAL STATEMENTS

Management's discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The financial statements' focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow users to address relevant questions, broaden a basis for comparison (inter-period or intergovernmental) and enhance the City's accountability. This report also contains supplementary information in addition to the basic financial statements, which further explains and supports the information presented in these statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. All of the activities of the City, except of a fiduciary nature, are included in these statements. The government-wide statements provide short-term and long-term information about the City's financial status as a whole.

The Statement of Net Position presents information on all the City's assets (including capital assets), deferred outflows of resources, liabilities (including long-term debt), and deferred inflows of resources, and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. To assess the overall health of the City, other indicators, including non-financial indicators like the City's property tax base, bond ratings, the condition of its infrastructure, and the County's sales tax base, should also be considered.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. Since full accrual accounting is used for the government-wide statements, all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and interest payments on debt). This statement also focuses on both the gross and net costs of the various functions of the City, based only on direct functional revenues and expenses. This is designed to show the extent to which the various functions are self-supporting and/or dependent on general taxes and other revenues for support.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

OVERVIEW OF FINANCIAL STATEMENTS - Continued

Government-Wide Financial Statements - Continued

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include most of the City's basic services such as the City's fire and police services, public works, parks and recreation, the bus system, library, and general government support. Sales tax, property taxes, and State Aid finance most of these services. The business-type activities of the City include the water and sewer utilities. User fees support these activities.

The government-wide financial statements include not only the City of Watertown itself (known as the primary government), but also the Roswell P. Flower Memorial Library Board of Trustees as a discretely presented component unit.

Fund Financial Statements

The fund financial statements are designed to report information about groupings of related accounts, which are used to maintain control over resources that have been segregated for specific activities or objectives. These statements provide more detailed information about the City's most significant funds (major funds) and not the City as a whole. All of the funds of the City can be divided into three categories: (1) governmental funds, (2) proprietary funds, and (3) fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term sources and uses of available resources. These funds are reported using the modified accrual method of accounting that measures cash and all other financial assets that can be readily converted to cash.

The governmental fund financial statements provide a more detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. Because the focus (current financial resources) of governmental funds is narrower than that of the government-wide financial statements (total economic resources), it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

OVERVIEW OF FINANCIAL STATEMENTS - Continued

Fund Financial Statements - Continued

By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Watertown maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balance for the General, Community Development, and Capital Projects Funds, which are considered to be the City's major governmental funds. Data for the other governmental funds is combined into a single, aggregated presentation.

The City adopts an annual appropriated budget for all governmental funds. To demonstrate compliance with the budget, a Budgetary Comparison Schedule for the General Fund has been provided as Required Supplemental Information following the Basic Financial Statements.

Proprietary Funds

Proprietary funds are generally used to account for services for which the City charges customers (both external and internal). These funds use accrual accounting, which is the same method used by the private sector. The City of Watertown has two proprietary or enterprise funds. The City's proprietary funds are the Water and Sewer Funds. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for each of the enterprise funds, both of which are considered to be major funds of the City.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. While these funds represent trust responsibilities of the City, these assets are restricted in purpose and do not represent discretionary assets of the City. Therefore, these assets are not reflected in the government-wide financial statements. These funds are reported using the accrual accounting method.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

OVERVIEW OF FINANCIAL STATEMENTS - Continued

Other Information

Following the basic financial statements is additional required supplementary information that further explains and supports the information in the financial statements. This section includes the budgetary comparison schedule for the General Fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2025, the City had a surplus net position (total assets and deferred outflows of resources exceed total liabilities and deferred inflows of resources) of \$56,716,162 compared to a surplus net position of \$41,490,341, as restated, at June 30, 2024, which represents an increase of \$15,225,821. The City's Other Postemployment Benefits total \$116,872,288 which represents an increase of \$5,932,871. The largest portion of the City's net position reflects its investment in capital assets (e.g. land, building, equipment, improvements, construction in progress, and infrastructure), less any related debt used to acquire those assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net investment in capital assets at the end of the year was \$144,562,353 which represents an increase of \$6,691,826 or 4.85%.

An additional \$4,414,905 of the net position represents resources that are subject to external restrictions on how they may be used. Currently, the amount of restricted net position represents the net position of the Tourism Fund, Community Development Fund, Workers Compensation Fund, Insurance Liability Fund, and Debt Service Fund.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

The following schedule summarizes, on a comparison basis, the City's net position. The complete Statement of Net Position for the year ended June 30, 2025 can be found in the City's basic financial statements.

City of Watertown's Net Position						
	Governmental Activities		Business-type Activities		Total	
	6/30/2025	6/30/2024, As Restated	6/30/2025	6/30/2024	6/30/2025	6/30/2024, As Restated
Current and Other Assets	\$ 49,431,747	\$ 49,361,026	\$ 12,490,042	\$ 16,377,987	\$ 61,921,789	\$ 65,739,013
Capital Assets	104,434,086	104,214,109	66,252,544	60,955,767	170,686,630	165,169,876
Total Assets	\$153,865,833	\$153,575,135	\$ 78,742,586	\$ 77,333,754	\$232,608,419	\$230,908,889
Deferred Outflows of Resources	\$ 24,273,116	\$ 19,994,652	\$ 2,742,341	\$ 2,750,926	\$ 27,015,457	\$ 22,745,578
Long-term Liabilities						
Outstanding	\$138,402,675	\$128,626,360	\$ 27,731,945	\$ 27,391,293	\$166,134,620	\$156,017,653
Other Liabilities	17,831,490	20,461,322	5,369,271	8,262,485	23,200,761	28,723,807
Total Liabilities	\$156,234,165	\$149,087,682	\$ 33,101,216	\$ 35,653,778	\$189,335,381	\$184,741,460
Deferred Inflows of Resources	\$ 11,922,510	\$ 24,256,016	\$ 1,649,823	\$ 3,166,650	\$ 13,572,333	\$ 27,422,666
Net Position:						
Net Investment in Capital Assets	\$ 91,323,238	\$ 89,462,476	\$ 53,239,115	\$ 48,408,051	\$144,562,353	\$137,870,527
Restricted	4,414,905	4,371,591	-	-	4,414,905	4,371,591
Unrestricted	(85,755,869)	(93,607,978)	(6,505,227)	(7,143,799)	(92,261,096)	(100,751,777)
Total Net Position	\$ 9,982,274	\$ 226,089	\$ 46,733,888	\$ 41,264,252	\$ 56,716,162	\$ 41,490,341

The Statement of Net Position was restated for the year-ended June 30, 2024 by reducing current and other assets and unrestricted net position related to the Library Fund. See Note 18 for additional information.

The schedule on the following page summarizes, on a comparison basis, the City's activities. The complete Statement of Activities can be found in the City's basic financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

City of Watertown's Changes in Net Position						
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2024</u>
Revenues:						
Program Revenues:						
Charges for Services	\$ 15,353,502	\$ 14,107,574	\$ 14,667,000	\$ 13,709,674	\$ 30,020,502	\$ 27,817,248
Operating Grants and Contributions	2,893,491	3,629,119	-	-	2,893,491	3,629,119
Capital Grants and Contributions	5,374,074	9,560,805	4,534,127	4,511,225	9,908,201	14,072,030
General Revenues:						
Property Taxes	10,826,773	10,052,365	-	-	10,826,773	10,052,365
Sales Tax	25,138,323	24,882,431	-	-	25,138,323	24,882,431
Utilities Gross Receipts Tax	361,416	317,183	-	-	361,416	317,183
Franchise Tax	271,241	293,773	-	-	271,241	293,773
Hotel Occupancy Tax	276,136	252,512	-	-	276,136	252,512
Mortgage Tax	352,766	375,611	-	-	352,766	375,611
Unrestricted Grants and Entitlements	5,249,351	4,703,354	-	-	5,249,351	4,703,354
Investment Earnings	1,549,023	2,088,965	377,146	467,275	1,926,169	2,556,240
Total Revenues	<u>67,646,096</u>	<u>70,263,692</u>	<u>19,578,273</u>	<u>18,688,174</u>	<u>87,224,369</u>	<u>88,951,866</u>
Expenses:						
General Government Support	14,680,526	16,978,601	-	-	14,680,526	16,978,601
Hydroelectric Production	802,050	750,385	-	-	802,050	750,385
Fire	11,689,617	11,634,771	-	-	11,689,617	11,634,771
Police	10,614,370	10,369,242	-	-	10,614,370	10,369,242
Other Public Safety	963,354	977,760	-	-	963,354	977,760
Public Works	8,908,537	7,285,191	-	-	8,908,537	7,285,191
Bus	1,779,893	1,707,047	-	-	1,779,893	1,707,047
Other Economic Assistance	-	12,288	-	-	-	12,288
Library	1,192,581	1,281,923	-	-	1,192,581	1,281,923
Other Culture and Recreation	4,424,389	4,672,497	-	-	4,424,389	4,672,497
Refuse and Recycling	767,559	912,199	-	-	767,559	912,199
Other Home and Comm.	1,653,700	2,605,202	-	-	1,653,700	2,605,202
Interest on Debt Service	410,163	443,217	-	-	410,163	443,217
Water	-	-	6,681,841	6,654,326	6,681,841	6,654,326
Sewer	-	-	7,429,968	6,211,841	7,429,968	6,211,841
Total Expenses	<u>57,886,739</u>	<u>59,630,323</u>	<u>14,111,809</u>	<u>12,866,167</u>	<u>71,998,548</u>	<u>72,496,490</u>
Excess of Revenues over Expenses	9,759,357	10,633,369	5,466,464	5,822,007	15,225,821	16,455,376
Transfers	(3,172)	145,863	3,172	(145,863)	-	-
Change in Net Position	<u>9,756,185</u>	<u>10,779,232</u>	<u>5,469,636</u>	<u>5,676,144</u>	<u>15,225,821</u>	<u>16,455,376</u>
Net Position – Beginning, As Restated	226,089	(10,553,143)	41,264,252	35,588,108	41,490,341	25,034,965
Net Position - Ending	<u>\$ 9,982,274</u>	<u>\$ 226,089</u>	<u>\$ 46,733,888</u>	<u>\$ 41,264,252</u>	<u>\$ 56,716,162</u>	<u>\$ 41,490,341</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities

Governmental activities increased the City's net position by a total \$9,756,185 compared to last year's increase of \$10,779,232.

The major factors contributing to the overall revenue decrease of \$2,617,596 were:

- Charges for services increased by \$1,245,928 primarily due to increases of \$344,323 from the sale of the City's excess hydro-electricity, \$763,527 from prescription rebates, \$66,556 from the sale of equipment, \$52,356 from insurance recoveries, \$193,436 from Water and Sewer Funds' health insurance premiums to the City's health insurance plan, \$246,443 from the issuance of building permits, \$69,914 from refuse totes, \$70,288 in employee health insurance premiums, and \$53,904 in retiree health insurance premiums. Offsetting decreases were realized for health insurance plan stop loss insurance policy reimbursements (\$816,930) and City Court fines (\$47,433).
- Revenue from the City's sales tax distribution agreement with Jefferson County is the City's largest revenue source. Sales tax totaled \$25,138,323 for the year, which was an increase of \$255,892 or 1.03%, over last year's total of \$24,882,431. Sales tax revenue represented 37.16% of the governmental activities' revenue in FY 2024/25 compared to 35.41% in FY 2023/24.
- Revenues from property tax related items increased \$774,408 or 7.70% due to an increase in the property tax levy of \$738,677 or 7.46%, a decrease of \$266,602 in deferred property tax revenues, an increase of \$281,225 to the allowance for uncollectible property taxes on certain parcels that were in bankruptcy or in poor condition and an increase of \$6,857 from lower interest and penalties on property tax late payments.
- Revenues received from mortgage taxes decreased by \$22,845, or 6.08%, from last year to \$352,766.
- Revenues received from hotel occupancy taxes increased by \$23,624 or 9.36%, from last year to \$276,136.
- Interest earnings decreased \$539,942 with \$130,316 less earnings on General Fund cash and \$493,650 less earnings related to earnings on unspent American Rescue Plan Act (ARPA) funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities – Continued

- Operating grants decreased by \$735,628 or 20.27% to \$2,893,491, due to a decrease in Fire related grants (\$79,498), Police related grants (\$37,002), Department of Public Works grants (\$252,971), and Community Development Block grants (\$738,557). Increases were realized for bus grants (\$223,669). Operating grants were received from New York State (NYS) Division of Criminal Justice Services Gun Involved Violence Elimination (GIVE) grant (\$118,482), Assistance to Firefighters grants (\$252,926), New York State Department of Transportation Consolidated Local Street and Highway Improvement Program (CHIPs) funding for Department of Public Works' personnel costs for road paving (\$190,654), Federal Emergency Management Agency (FEMA) for storm relief assistance (\$76,770), Federal Transportation System Section 5307 funding (\$898,471) and New York State Operating Assistance (STOA) (\$441,179) for bus operating and maintenance costs, American Rescue Plan Act funded projects such as the Fairgrounds football field sound system (\$19,950), Thompson Park invasive species removal (\$64,388) and Massey Street Fire Station driveway improvements (\$120,488); and Community Development Block grants for various programs (\$516,841).
- Capital grants received by the City decreased by \$4,186,731 to \$5,374,074. Some of the major capital projects receiving aid include the Consolidated Local Street and Highway Improvement Program for various streets and equipment (\$831,451), Federal and State assistance for the Court Street Bridge reconstruction and Massey and Coffeen Streets resurfacing project (\$1,326,963), the grant from National Grid for the Franklin and Court Streets streetscape enhancements (\$250,000), NYS Department of Environmental Conservation grant for the Department of Public Works salt storage facility (\$375,671), American Rescue Plan Act funded projects such as the Thompson Park trail (\$542,305), the reconstruction of Henry Street/Grant Street/Seward Street (\$832,157), Fire station improvements (123,834), Library roof (\$200,300), City Hall renovation design costs (\$69,959) and hydro-electric facility improvements (\$130,635).
- Fire expenses of \$11,689,617 increased by \$54,846 due to an increase of \$428,079 in the departmental routine operating costs, an increase to the department's long-term workers compensation liability of \$227,241, an increase of \$44,139 in the department's net pension obligation, less decreases of \$46,986 to the compensated absences liability and \$696,497 in the net Other Postemployment Benefits (OPEB) liability.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities – Continued

- Police expenses increased \$245,128 due to an increase of \$1,057,732 in routine departmental operating costs, an increase of \$139,335 in the department's net pension obligation, less decreases of \$42,948 to the compensated absences liability and \$590,029 in the change to the net other postemployment benefits (OPEB) liability.
- Public Works expenses of \$8,908,537 increased by \$1,623,346 due to an increase of \$1,332,684 in routine departmental expenses, an increase of \$37,961 to the department's long-term workers compensation liability, less decreases of \$38,377 in the department's net pension obligation and \$212,934 in the change to the net Other Postemployment Benefits (OPEB) liability.
- Other Culture and Recreation (Parks and Recreation) expenses of \$4,424,389 decreased \$248,108 due to a decrease of \$67,455 in routine departmental expenses, a decrease of \$19,787 to the department's long-term workers compensation liability, a decrease of \$81,818 in the department's net pension obligation, less an increase of \$12,886 in the change to the net Other Postemployment Benefits (OPEB) liability.

Business-Type Activities

Business-type activities increased the City's net position by \$5,469,636 compared to \$5,676,144 last year. Key elements for this year are as follows:

- Water operating revenues increased by \$248,425 or 3.94%, to \$6,556,869 due to revenue from outside of the City customers increasing \$265,207 or 15.93%. Operating expenses increased by \$44,923 or 0.69%, to \$6,581,767 due to an increase of \$29,245 to the long-term workers compensation liability, an increase of \$89,503 in the change to the net Other Postemployment Benefits (OPEB) liability and related deferred inflows and outflows of resources, an increase of \$84,456 in the treatment plant's utilities, an increase of \$165,537 in the treatment plant's cost of materials and supplies (chemicals), net of a decrease in the net pension obligation of \$29,048.
- The City has a contract with the Development Authority of the North Country (DANC) to produce and deliver treated fresh water to Fort Drum as well as other outside water districts connected to the Development Authority of the North Country's water distribution line. In the current fiscal year, the revenue derived from this agreement was \$764,756 or an increase of \$27,937 or 3.79% over last year's total of \$736,819. Water revenues from this agreement accounted for 11.66% of the total water revenues compared to 11.68% last year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Business-Type Activities - Continued

- Total revenues from water sales to outside of the City customers such as the Development Authority of the North Country and Town of Watertown water districts was \$1,930,195 or an increase of \$265,207 or 15.93%, over last year's total of \$1,664,988. Water revenues to outside of the City customers represented 29.44% of the water operating revenues compared to 26.39% last year.
- Sewer operating revenues increased \$708,901 or 9.58%, to \$8,110,131 due to revenue from inside of the City customers increasing \$168,627 or 6.48% and outside of the City customers increasing \$153,755 or 7.82%. Operating expenses increased by \$1,197,321 or 19.66%, to \$7,288,473 due to an increase of \$580,883 in the long-term workers compensation liability, an increase to the wastewater treatment plant wages (\$82,393), utilities (\$49,196) and materials and supplies (chemicals) (\$143,251), net of a decrease of \$298,886 in the change to the net Other Postemployment Benefits (OPEB) liability and related deferred inflows and outflows of resources, and a decrease in the change to the net pension obligation and related deferred inflows and outflows of resources, of \$32,849.
- The City has a contract with the Development Authority of the North Country to provide wastewater treatment services to Fort Drum as well as other outside sewer districts. In the current fiscal year, the revenue derived from this agreement was \$1,324,566 or an increase of \$75,315 or 6.03% below last year's total of \$1,249,251. Sewer revenues from this agreement accounted for 16.33% of the total sewer revenues compared to 16.88% last year.
- Total sewer revenues from outside of the City customers such as the Development Authority of the North Country and Town of Watertown districts were \$2,441,132, or an increase of \$277,495 or 12.83% below last year's total of \$2,163,637. Sewer revenues to outside of the City customers represented 30.10% of the sewer operating revenues compared to 29.23% last year.
- Capital grants received by the City increased by \$22,902 to \$4,534,127. Some of the major capital projects receiving aid include projects funded by the American Rescue Plan Act such as the Disinfection By-products project (\$995,312), Ohio Street water main replacement (\$803,871), Winslow Street water main replacement (\$278,790), the coagulation basin generator replacement (\$123,765), Main Avenue/Newell Street utility bridge rehabilitation (\$350,000) and the Thompson Park reservoir rehabilitation (\$198,664).

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2025, the City's governmental funds reported combined ending fund balances of \$31,521,647 representing an increase of \$1,904,594, as restated, or 6.43%, in comparison with the prior year. Approximately 54%, or \$16,924,695 represents the unassigned fund balance, which is available for spending at the City's discretion. The remainder of fund balance is (1) *assigned* to indicate amounts constrained by the government's intent to be used for specific purposes, but that are neither restricted nor committed (\$10,182,047), and (2) *restricted* to indicate limitations on its use imposed by grants, debt, or legislation (\$4,348,956).

General Fund

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$16,924,695 while the total General Fund balance equaled \$29,904,588 compared to \$26,609,853, as restated in the prior year. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures and other financing uses. Unassigned fund balance represents 28.97% of total General Fund expenditures and other financing uses compared to 27.87% last year, while total fund balance represents 51.19% of that same amount compared to 46.18% last year.

During the current fiscal year, the fund balance of the City's General Fund increased by \$3,294,735 as compared to last year's increase of \$1,401,012.

Capital Projects Fund

The Capital Projects Fund accounts for the construction and acquisition of the capital assets of the City. At the end of the current fiscal year, the fund balance was \$1,367,282 compared to \$2,773,942, as restated, in the previous year. Within the current year \$65,949 is considered restricted due to debt financing and \$1,301,333 is considered assigned due to the funding being from operating fund transfers.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

- Continued

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficit) at the end of the fiscal year of the Water Fund was (\$4,395,619) compared to (\$4,475,745) in the prior fiscal year. The deficit unrestricted net position is due to the implementation of GASB Statement No. 75 in fiscal year 2017-2018. The water fund had an increase in net position in the amount of \$3,845,297 compared to an increase of \$3,907,642 in the previous year.

Unrestricted net position (deficit) at the end of the fiscal year of the Sewer Fund was (\$2,109,608) compared to (\$2,668,054) in the prior year. The deficit unrestricted net position is due to the implementation of GASB Statement No. 75 in fiscal year 2017-2018. The Sewer Fund had an increase in net position in the amount of \$1,624,339 compared to an increase of \$1,768,502 in the prior fiscal year. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

The General Fund budget was re-adopted numerous times throughout the year for various reasons, such as to adjust for a vehicle replacement (\$40,000) and ARPA funding for Thompson Park invasive species and brush clearing project (\$75,750) and hydro-electric facility headwater level system project (\$210,000).

General Fund revenues of \$61,718,841 on a budgetary basis exceeded final budgeted revenues of \$58,515,655 by \$3,203,186, or 5.47%. Areas where actual revenues to budgeted revenues exceeded expectations were sales tax (\$583,323), utilities gross receipts tax (\$37,416), Department of Public Works fees from code violations (\$96,306), sale of hydroelectricity (\$764,548), interest and earnings (\$343,523), building permits (\$235,898), police and fire grants (\$257,970) and use of ARPA funds for various purposes (\$118,535). Under performing areas were cable franchise agreement (\$20,759), Parks and Recreation golf course fees (\$38,823), refuse tote charges (\$27,534), mortgage tax receipts (\$47,234) and NYS Consolidated Highway Improvement Program (CHIPS) reimbursements for labor and equipment purchases (\$317,946).

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

- Continued

General Fund Budgetary Highlights – Continued

General Fund budgetary basis expenditures of \$58,424,106 were \$4,716,287 or 7.47%, lower than the final budgeted expenditures of \$63,140,393 which excludes \$1,286,508 of open year-end encumbrances. Actual expenditures were lower than the budgeted expenditures due to vehicle and equipment purchases taking longer than usual for delivery (\$622,404), contracted services (\$1,390,816), vehicle expenses (\$156,835), materials and supplies (\$217,852), minor equipment (\$217,372), contributions to the retirement system (\$323,947) and transfers to the Self-Funded Health Insurance Fund for the City's share of General Fund employees' health insurance premiums (\$238,459).

These combined revenue and expenditure results reduced the expected use of \$4,460,769 in appropriated fund balance and reserves that was budgeted in the 2024-25 General Fund budget to a surplus of \$3,294,735 instead.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation and amortization, for its governmental and business-type activities as of June 30, 2025, amounts to \$170,686,630. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, traffic signals, intangible lease assets and other infrastructure.

City of Watertown's Capital Assets, Net of Accumulated Depreciation and Amortization						
	Governmental Activities		Business-type Activities		Total	
	6/30/2025	6/30/2024	6/30/2025	6/30/2024	6/30/2025	6/30/2024
Land	\$ 4,949,200	\$ 4,949,200	\$ 59,288	\$ -	\$ 5,008,488	\$ 4,949,200
Construction in Progress	4,210,049	12,441,559	17,941,284	18,736,004	22,151,333	31,177,563
Land Improvements	1,776,354	2,035,630	12,458	13,213	1,788,812	2,048,843
Building and Improvements	33,694,167	29,089,648	13,691,468	13,807,574	47,385,635	42,897,222
Infrastructure	50,909,350	48,015,450	28,186,150	22,813,428	79,095,500	70,828,878
Machinery and Equipment	5,418,813	4,730,381	5,289,985	4,977,251	10,708,798	9,707,632
Vehicles	3,428,222	2,880,348	1,071,911	608,297	4,500,133	3,488,645
Intangible Lease Assets	47,931	71,893	-	-	47,931	71,893
Total Capital Assets, Net	\$104,434,086	\$104,214,109	\$ 66,252,544	\$ 60,955,767	\$170,686,630	\$165,169,876

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

CAPITAL ASSETS AND DEBT ADMINISTRATION -

Continued

Capital Assets – Continued

Major capital asset events during the current fiscal year included the following projects:

- Utilized \$570,771 of NYS Department of Transportation Consolidated Local Street and Highway Improvement Program (CHIPs) funding for completed street paving such as Green Street (\$107,769), Olmstead Drive (\$239,152), Parker Drive (\$50,558), Gaffney Drive (\$19,928), portion of Coffeen Street (\$22,006), portion of Gotham Street (\$71,08) and traffic signal equipment (\$59,550). Additional streets started but not completed by June 30th include Mullin Street (\$20,506) and Colorado Avenue (\$978).
- Completed the Flynn Pool reconstruction and bathhouse rehabilitation at a final cost of \$4,064,553.
- Completed the streetscape enhancement project to the 200 block of Franklin Street, the area around the Governor Roswell P. Flower Monument on Washington Street, Lachenauer Plaza and the 100-300 blocks of Court Street and the 200 block of Coffeen Street. Improvements in these areas which included site preparation, sidewalks, curbing, paving, crosswalks, bollards, lighting, landscaping, tree planting and drainage at a final cost of \$4,669,843.
- Replaced a portion of the roof at the Roswell P. Flower Memorial Library at a cost of \$200,300.
- Purchased various vehicles and equipment such as a fire pumper (\$746,019), dump truck (\$167,545), green waste collection vehicle (\$267,889), excavator (\$219,165), front-end loader (\$260,668) and hydro-excavator (\$564,856).
- Purchased property on Vanduzee Street to provide more space for the Department of Public Works at a cost of \$732,437.
- Completed the water main replacement project at Sherman and Pratt Streets at a final cost of \$1,063,354 which was funded by the American Rescue Plan Act.
- Completed the water main replacements project at Barben Avenue/Holcomb Street/Bugbee Drive at a final cost of \$1,930,399 which was funded by the American Rescue Plan Act.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

CAPITAL ASSETS AND DEBT ADMINISTRATION -

Continued

Capital Assets – Continued

- Completed the water main replacement project at Division Street East at a final cost of \$403,443 which was funded by the American Rescue Plan Act.
- Completed the water main replacement project at Thompson Street at a final cost of \$623,540 which was funded by the American Rescue Plan Act.
- Completed the replacement of the Coagulation Basin generator at a cost of \$442,358 which was funded by the American Rescue Plan Act.
- Constructed a salt storage facility for the Department of Public Works at a cost of \$401,311 funded in part by a grant from the New York State Department of Environmental Conservation.
- Completed the rehabilitation of the Main Avenue utility bridge at a cost of \$902,098 funded by the American Rescue Plan Act.
- Completed the construction on the City Center Industrial Park Stormwater Improvements to reconstruct two outfalls from the City's stormwater system that discharged water onto property owned by Renzi Foodservice which was impacting their expansion project at a final cost of \$192,959 funded with American Rescue Plan Act funds.
- Continued with the construction of the sludge modification project for the wastewater treatment plant. The project is being segmented into Phases 1a and 1b. Phase 1a achieves a significant carbon footprint reduction through the elimination of the use of fuel oil as an auxiliary fuel, as well as a reduction in electrical consumption and enables the discontinuance of sewage sludge incineration. Phase 1b enables biogas conditioning and beneficial reuse, which will enable a further reduction of the plant's electrical demand. The project is estimated to cost \$9,850,000. The City was awarded a grant from the New York State Energy and Research Authority in the amount of \$585,646. The City has also been awarded a New York State Environmental Facilities Corporation grant of the lesser of 25% of the project cost or \$2,301,715. Additionally, the City has qualified for a zero percent loan for the project balance through the New York State Environmental Facilities Corporation. Construction in progress at fiscal year-end was \$9,376,778.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

CAPITAL ASSETS AND DEBT ADMINISTRATION -

Continued

Capital Assets – Continued

- Continued the estimated \$4,000,000 project to rehabilitate Grant Street, Henry Street and Seward Street to include reconstructed streets, sidewalks, storm sewers, water mains and sanitary sewer mains. Construction in progress at year-end was \$3,271,704.
- Continued with the construction of the remaining water main replacement projects that are being funded with American Rescue Plan Act funds. Water mains being replaced and amounts spent to date are as follows: Ohio Street (\$868,647), Winslow Street (\$1,059,312).
- Continued with the design of a major capital project to reduce the amount of disinfection byproducts found in the City’s treated water. The current project estimate is \$61,700,000. Design costs spent as of year-end were \$3,847,378.
- Continued with the design of the Burlington Street reconstruction project which will include the street, sidewalks, storm sewers, water main and sanitary sewer main. Construction in progress at year-end was \$514,409.

Additional information on the City’s capital assets can be found in the notes to the audited basic financial statements.

Long-Term Debt

At the end of the current fiscal year, the City had total bonded debt outstanding of \$22,738,580. This entire amount is backed by the full faith and credit of the City of Watertown. Following is a comparative statement of outstanding debt:

	City of Watertown’s Outstanding Long-term Debt					
	Governmental Activities		Business-type Activities		Total	
	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2024</u>
General Obligation Bonds	\$ 12,157,367	\$ 13,845,423	\$ 10,581,213	\$ 11,846,940	\$ 22,738,580	\$ 25,692,363
Total	<u>\$ 12,157,367</u>	<u>\$ 13,845,423</u>	<u>\$ 10,581,213</u>	<u>\$ 11,846,940</u>	<u>\$ 22,738,580</u>	<u>\$ 25,692,363</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

CAPITAL ASSETS AND DEBT ADMINISTRATION -

Continued

Long-Term Debt – Continued

The New York State Constitution restricts the City's level of indebtedness to an amount no greater than 7% of the average full valuation of taxable real property for the most recent five years. Water debt, sewer debt, self-sustaining debt, and refunded debt are excluded from the debt limit calculation. Accordingly, as of June 30, 2025, the City's NYS constitutional debt limit was \$89,574,995 with total net indebtedness of \$15,953,415 after statutory exclusions, thus exhausting 17.81% of the City's debt limit.

Additional information on the City's capital debt can be found in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's elected and appointed officials considered many factors when adopting the fiscal year 2025-2026 budget, most importantly how to lessen the proposed property tax levy increase.

The City of Watertown is the county seat of Jefferson County. The unemployment rates in June 2025 were 3.5% for Watertown, 3.4% for Jefferson County, 4.0% for New York State, and 4.1% for the United States. Comparably, the unemployment rates in June 2024 were 3.8% for Watertown, 3.7% for Jefferson County, 4.3% for New York State, and 4.1% for the United States.

Primary budget factors considered during the preparation of the FY 2025-2026 budget focused on completing all of the ARPA projects as well attempting to keep routine operating costs down but still providing sufficient resources to accomplish the desired tasks.

The City's 2025-2026 budget was significantly impacted from higher NYS Retirement System contribution rates for the cost of employees' retirement benefits. The budgeted contribution rate to the Employees' Retirement System will range from 13.29% to 23.95% of salaries, up from a range of 11.62% to 22.00% in the previous year. The budgeted contribution rate for the Police and Fire Retirement System also increased and ranged from 29.63% to 37.83% of salaries, compared to last year's range of 25.30% to 35.80% of salaries. The NYS Retirement System does utilize smoothing techniques to avoid sharp increases or decreases due to large market fluctuations.

The City was able to keep the increase for health insurance premiums to a modest 2.96% increase.

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS
AND RATES**

The City did override the NYS Property tax cap and increased the property tax levy by \$875,479 or 8.23% over the FY 2024-25 amount. Due to taxable assessed values decreasing \$9,278,431 or (0.82%) and pro-rata taxes of \$14,752 the property tax rate increased 9.71% over the previous year.

The City's FY 2025-2026 General Fund operating costs increased by \$503,897 or 0.87%, to \$58,342,043. The City appropriated \$3,004,459 of fund balance.

Water Fund appropriations increased by \$48,493 or 0.67% due to an increase in the source of supply, power and pumping's cost of utilities (\$64,720 or 8.22%), treatment plant utilities increased (\$80,750 or 18.26%) and materials and supplies decreased \$115,000 or 11.03% due to better than anticipated process chemical costs. The Water Fund was able to appropriate \$5487,338 of fund balance but was forced to still increase water rates by 3.00%.

Sewer Fund appropriations increased by \$679,448 or 8.34% due to an increase in wastewater treatment plant contracted services (\$120,080 or 20.69%), treatment chemicals (\$73,000 or 8.51%) and transfer to the Capital Projects fund (\$547,500) to fund the Lachenaer pump station rebuild (\$350,000), portion of an excavator purchase (\$62,500) and the Bronson Street sanitary sewer replacement (\$250,000). The Sewer Fund also was able to lessen the sewer rate increase through the appropriation of \$527,684 of fund balance but also raised sewer rates 3.00%.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Comptroller, City of Watertown, Municipal Building, 245 Washington Street, Watertown, New York 13601.

AUDITED BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

June 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	The Trustees of the Roswell P. Flower Memorial Library
ASSETS				
Unrestricted Cash and Cash Equivalents	\$ 28,555,333	\$ 7,910,172	\$ 36,465,505	\$ 220,529
Restricted Cash and Cash Equivalents	9,401,797	217,724	9,619,521	55,804
Certificates of Deposit	-	-	-	144,183
Receivables				
Lease Receivable	627,199	-	627,199	-
Account, Net of Allowances	5,679,503	2,416,570	8,096,073	3,380
Taxes, Net of Allowances	1,642,202	-	1,642,202	-
Due from Other Governments	2,640,642	440,907	3,081,549	-
State and Federal Aid Receivables	1,389,740	1,000,000	2,389,740	-
Internal Balances	(504,669)	504,669	-	-
	<u>49,431,747</u>	<u>12,490,042</u>	<u>61,921,789</u>	<u>423,896</u>
Capital Assets				
Non-Depreciable	9,159,249	18,000,572	27,159,821	14,516
Depreciable, Net	95,274,837	48,251,972	143,526,809	82,451
Total Capital Assets	<u>104,434,086</u>	<u>66,252,544</u>	<u>170,686,630</u>	<u>96,967</u>
TOTAL ASSETS	<u>\$ 153,865,833</u>	<u>\$ 78,742,586</u>	<u>\$ 232,608,419</u>	<u>\$ 520,863</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Bond Refunding	\$ 5,725	\$ -	\$ 5,725	\$ -
Deferred Outflows of Resources, Pensions	14,062,885	796,828	14,859,713	-
Deferred Outflows of Resources, OPEB	10,204,506	1,945,513	12,150,019	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 24,273,116</u>	<u>\$ 2,742,341</u>	<u>\$ 27,015,457</u>	<u>\$ -</u>
LIABILITIES				
Accounts Payable	\$ 2,330,782	\$ 1,251,433	\$ 3,582,215	\$ 37,754
Accrued Interest Payable	56,158	26,906	83,064	-
Accrued Liabilities	2,570,900	261,768	2,832,668	-
Retainage Payable	87,995	302,763	390,758	-
Current Debt Obligations Due Within One Year, Net of				
Unamortized Premium	1,863,540	1,368,235	3,231,775	-
Compensated Absences Due Within One Year	53,255	-	53,255	-
Other Liabilities	90,958	12,680	103,638	-
Due to Other Governments	671,308	-	671,308	-
Due to Retirement System	1,598,732	129,029	1,727,761	-
Unearned Revenue	5,676,362	203,957	5,880,319	-
Bond Anticipation Note Payable	2,831,500	1,812,500	4,644,000	-
Other Post Employment Benefits Payable	101,901,172	14,971,116	116,872,288	-
Other Long-Term Liabilities	1,028,310	142,402	1,170,712	-
Net Pension Liability - Proportionate Share	22,392,640	1,693,515	24,086,155	-
Workers Compensation Liability	1,903,596	1,522,817	3,426,413	-
Lease Liability Due and Payable After One Year	23,915	-	23,915	-
Serial Bonds Due and Payable After One Year, Net of				
Unamortized Premium	11,153,042	9,402,095	20,555,137	-
TOTAL LIABILITIES	<u>\$ 156,234,165</u>	<u>\$ 33,101,216</u>	<u>\$ 189,335,381</u>	<u>\$ 37,754</u>

See notes to audited basic financial statements.

CITY OF WATERTOWN, NEW YORK

STATEMENT OF NET POSITION – Continued
June 30, 2025

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>The Trustees of the Roswell P. Flower Memorial Library</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources, Leases	\$ 580,827	\$ -	\$ 580,827	\$ -
Deferred Inflows of Resources, Pensions	969,493	149,159	1,118,652	-
Deferred Inflows of Resources, OPEB	10,372,190	1,500,664	11,872,854	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 11,922,510</u>	<u>\$ 1,649,823</u>	<u>\$ 13,572,333</u>	<u>\$ -</u>
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	\$ 91,323,238	\$ 53,239,115	\$ 144,562,353	\$ -
Restricted for:				
Capital Reserve	1,764,858	-	1,764,858	-
Workers' Compensation Reserve	271,560	-	271,560	-
Insurance Reserve - General	685,805	-	685,805	-
Debt Service	84,534	-	84,534	-
Contingency and Tax Stabilization Reserve	1,542,199	-	1,542,199	-
Capital Projects	65,949	-	65,949	-
Library	-	-	-	136,618
Unrestricted (Deficit)	<u>(85,755,869)</u>	<u>(6,505,227)</u>	<u>(92,261,096)</u>	<u>346,491</u>
TOTAL NET POSITION (DEFICIT)	<u>\$ 9,982,274</u>	<u>\$ 46,733,888</u>	<u>\$ 56,716,162</u>	<u>\$ 483,109</u>

See notes to audited basic financial statements.

CITY OF WATERTOWN, NEW YORK

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2025

	<u>General</u>	<u>Capital Projects</u>	<u>Community Development</u>	<u>Non Major Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Unrestricted Cash and Cash Equivalents	\$ 28,548,894	\$ 2,717	\$ -	\$ 3,722	\$ 28,555,333
Restricted Cash and Cash Equivalents	6,462,897	2,748,501	175,948	14,451	9,401,797
Receivables					
Accounts, Net of Allowances	1,681,050	10,000	3,988,453	-	5,679,503
Taxes, Net of Allowances	1,642,202	-	-	-	1,642,202
Due from Other Governments	2,640,642	-	-	-	2,640,642
Lease Receivables	627,199	-	-	-	627,199
State and Federal Aid Receivables	609,656	658,948	121,136	-	1,389,740
Due from Other Funds	893,940	3,221,214	-	345,964	4,461,118
TOTAL ASSETS	<u>\$ 43,106,480</u>	<u>\$ 6,641,380</u>	<u>\$ 4,285,537</u>	<u>\$ 364,137</u>	<u>\$ 54,397,534</u>
LIABILITIES					
Accounts Payable	\$ 1,747,221	\$ 489,770	\$ 76,236	\$ 17,555	\$ 2,330,782
Accrued Liabilities	2,520,192	-	2,047	48,661	2,570,900
Compensated Absences	50,050	-	-	3,205	53,255
Other Liabilities	90,958	-	-	-	90,958
Due to Other Funds	4,008,428	764,336	192,851	172	4,965,787
Due to Other Governments	669,781	-	1,527	-	671,308
Due to Retirement System	1,570,858	-	-	27,874	1,598,732
Unearned Revenue	701,420	945,173	4,012,876	16,893	5,676,362
Bond Anticipation Note Payable	-	2,831,500	-	-	2,831,500
Total Liabilities	<u>11,358,908</u>	<u>5,030,779</u>	<u>4,285,537</u>	<u>114,360</u>	<u>20,789,584</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Property Tax Revenues	922,087	-	-	-	922,087
Unavailable Revenues	340,070	243,319	-	-	583,389
Unavailable Lease Revenues	580,827	-	-	-	580,827
Total Deferred Inflows of Resources	<u>1,842,984</u>	<u>243,319</u>	<u>-</u>	<u>-</u>	<u>2,086,303</u>
FUND BALANCES					
Restricted					
Capital Reserve - General	1,764,858	-	-	-	1,764,858
Workers Compensation Reserve	271,560	-	-	-	271,560
Insurance Reserve - General	685,805	-	-	-	685,805
Debt Service Reserve	70,083	-	-	14,451	84,534
Contingency and Tax Stabilization Reserve	1,542,199	-	-	-	1,542,199
Capital Projects	-	65,949	-	-	65,949
Assigned					
Self-Funded Health Insurance Plan	4,358,880	-	-	-	4,358,880
General Government Support	84,936	-	-	-	84,936
Fire	135,525	-	-	-	135,525
Police	712,581	-	-	-	712,581
Other Public Safety	3,622	-	-	-	3,622
Public Works	162,139	-	-	-	162,139
Bus	84,463	-	-	-	84,463
Other Culture and Recreation	53,657	-	-	-	53,657
Hydroelectric Production	28,825	-	-	-	28,825
Other Home and Community Services	20,760	-	-	-	20,760
Capital Projects	-	1,301,333	-	-	1,301,333
Subsequent Year's Expenditures	3,000,000	-	-	235,326	3,235,326
Unassigned	16,924,695	-	-	-	16,924,695
Total Fund Balances	<u>29,904,588</u>	<u>1,367,282</u>	<u>-</u>	<u>249,777</u>	<u>31,521,647</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 43,106,480</u>	<u>\$ 6,641,380</u>	<u>\$ 4,285,537</u>	<u>\$ 364,137</u>	<u>\$ 54,397,534</u>

See notes to audited basic financial statements.

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

June 30, 2025

TOTAL FUND BALANCE - GOVERNMENTAL FUNDS \$ 31,521,647

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds:

Cost of Capital Assets	\$	219,795,432	
Accumulated Depreciation and Amortization		(115,361,346)	104,434,086

Proportionate share of the long-term liability associated with participation in state retirement systems are not current financial resources or obligations and are not reported in the fund statements:

Net Pension Liability - Proportionate Share	(22,392,640)
---------------------------------------------	--------------

Certain property tax revenues are deferred in the Governmental funds due to applying the "availability criterion" to receivables for the modified accrual basis of accounting. However, these deferred inflows of resources are considered revenue in the Statement of Activities and, therefore, are not reported on the Statement of Net Position.

922,087

Deferred outflows of resources that are not available to pay for current-period expenditures and, therefore, are not reported in the governmental fund statements consist of:

Deferred Charge on Bond Refunding	5,725		
Deferred Outflows of Resources, Pensions		14,062,885	
Deferred Outflows of Resources, OPEB		10,204,506	24,273,116

Long-term liabilities, including serial bonds and other long-term debt, are not due and payable in the current period and therefore not reported as liabilities in governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(12,157,367)		
Accrued Interest on Bonds Payable		(56,158)	
Premium on Bond Issue		(732,199)	
Retainage Payable		(87,995)	
Lease Liability		(47,931)	
Compensated Absences		(1,028,310)	
Workers Compensation Liability		(2,006,596)	
Other Postemployment Benefits Payable		(101,901,172)	(118,017,728)

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas, the Statement of Activities reports revenues when earned. Therefore, deferred inflow of resources are not reported on the Statement of Net Position for earned revenues.

583,389

Deferred inflows of resources that are not available to pay for current-period expenditures and, therefore, are not reported in the fund statements consist of:

Deferred Inflows of Resources, Pensions	(969,493)		
Deferred Inflows of Resources, OPEB		(10,372,190)	(11,341,683)

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES \$ 9,982,274

CITY OF WATERTOWN, NEW YORK

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS**

Year Ended June 30, 2025

	General	Capital Projects	Community Development	Non Major Funds	Total Governmental Funds
REVENUES					
Real Property Taxes	\$ 10,381,989	\$ -	\$ -	\$ -	\$ 10,381,989
Real Property Tax Items	282,740	-	-	-	282,740
Nonproperty Taxes	26,047,116	-	-	-	26,047,116
Departmental Income	8,891,602	-	-	-	8,891,602
Intergovernmental Charges	209,835	-	-	-	209,835
Use of Money and Property	1,493,749	39,361	78,500	2	1,611,612
Licenses and Permits	390,775	-	-	-	390,775
Fines and Forfeitures	74,427	-	-	1,142	75,569
Sale of Property and Compensation for Loss	617,617	-	-	-	617,617
Miscellaneous Local Sources	3,270,244	402,567	83,877	74,394	3,831,082
Interfund Revenue	1,876,250	-	-	-	1,876,250
State Sources	6,323,337	2,373,077	-	-	8,696,414
Federal Sources	1,641,614	2,179,485	838,785	-	4,659,884
Total Revenues	61,501,295	4,994,490	1,001,162	75,538	67,572,485
EXPENDITURES					
General Government Support	6,038,654	69,959	-	-	6,108,613
Public Safety	23,970,608	265,496	-	-	24,236,104
Transportation	7,110,808	5,431,153	-	-	12,541,961
Culture and Recreation	3,797,151	1,302,739	-	1,018,467	6,118,357
Home and Community Services	1,565,507	9,624	646,841	-	2,221,972
Employee Benefits	11,692,357	-	-	503,148	12,195,505
Debt Service	2,212,978	-	-	122,178	2,335,156
Total Expenditures	56,388,063	7,078,971	646,841	1,643,793	65,757,668
Excess (Deficiency) of Revenues Over Expenditures	5,113,232	(2,084,481)	354,321	(1,568,255)	1,814,817
OTHER FINANCING SOURCES AND (USES)					
BANS Redeemed from Appropriations	-	78,500	-	-	78,500
Premium on Debt Issuance	-	-	-	14,449	14,449
Interfund Transfers In	217,546	670,997	-	1,570,325	2,458,868
Interfund Transfers Out	(2,036,043)	(71,676)	(354,321)	-	(2,462,040)
Total Other Financing Sources (Uses)	(1,818,497)	677,821	(354,321)	1,584,774	89,777
Net Change in Fund Balances	3,294,735	(1,406,660)	-	16,519	1,904,594
Fund Balances, Beginning of Year, As Restated	26,609,853	2,773,942	-	233,258	29,617,053
Fund Balances, End of Year	\$ 29,904,588	\$ 1,367,282	\$ -	\$ 249,777	\$ 31,521,647

See notes to audited basic financial statements.

RECONCILIATION OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds \$ 1,904,594

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation and amortization expense. This is the amount by which the capital outlays exceed the depreciation and amortization expense and loss on disposal in the period.

Capital Outlays	\$ 6,989,778	
Depreciation and Amortization Expense	(6,393,954)	
Loss on Disposal	<u>(57,476)</u>	538,348

Governmental funds report repayment of bond and lease principal as an expenditure. However, in the Statement of Net Position, the principal payments reduce the liability and do not result in an expense in the Statement of Activities.

1,712,018

Governmental funds report revenues only when they are considered "available", whereas the Statement of Activities report revenues when earned. Long-term revenue differences relating to deferred property tax revenue and certain grants are reported as revenue in the Statement of Activities and a deferred inflow in the governmental funds, and therefore not reported as revenue in the governmental funds.

Defererd Property Tax Revenues	922,087	
Deferred Grant Revenues - General Fund	340,070	
Deferred Grant Revenues - Capital Fund	<u>243,319</u>	1,505,476

Governmental funds report revenues only when they are considered "available", whereas the Statement of Activities report revenues when earned. Revenues related to the deferred property tax revenue and certain grants were reported as revenue in the Statement of Activities in the prior year and as a deferred inflow in the governmental funds. When funds were collected in the current year, they were then reported as revenue in the governmental funds. The amount represents prior year deferred inflows of resources from the governmental funds.

(1,098,363)

CITY OF WATERTOWN, NEW YORK

RECONCILIATION OF GOVERNMENTAL FUNDS REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES - CONTINUED

Year Ended June 30, 2025

(Increase) decrease in proportionate share of net pension (asset) liability and related deferred outflows/inflows reported in Statement of Activities do not provide for or require the use of current financial resources and, therefore, are not reported as revenues or expenditures in the governmental funds.

Employees' Retirement System	269,901	
Police and Fire Retirement System	(193,753)	76,148

Interest on long-term debt in the Statement of Activities differs from the amounts reported in the governmental funds because interest is recorded as an expenditure in the funds when it is paid, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is paid. The following items resulted in a net decrease in interest expense being reported in the Statement of Activities.

Change in Accrued Interest Payable	12,182	
Amortization of Bond Premium	114,018	
Amortization of Deferred Charge on Bond Refunding	(6,173)	120,027

In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick pay), special early termination benefits (early retirement) and OPEB costs - are measured by the amounts earned during the current period. In the governmental funds, however, expenditures for these items are measured by the amount of current financial resources used.

5,300,637

Long-term portions of accrued claims and judgments are included in the outstanding liability in the Statement of Net Position. Accordingly, the net change in the long-term portion is reported as a reduction to that liability rather than an expense in the Statement of Activities.

(302,700)

Change in Net Position of Governmental Activities

\$ 9,756,185

CITY OF WATERTOWN, NEW YORK

STATEMENT OF NET POSITION - PROPRIETARY FUNDS

June 30, 2025

	Business - Type Activities		
	Enterprise Funds		
	Water	Sewer	Total
ASSETS			
CURRENT ASSETS			
Unrestricted Cash and Cash Equivalents	\$ 1,360,711	\$ 6,549,461	\$ 7,910,172
Accounts Receivable,			
Net of Allowance for Credit Losses	1,170,404	1,246,166	2,416,570
State & Federal Aid Receivable	1,000,000	-	1,000,000
Due from Governmental Funds	770,710	87,175	857,885
Due from Other Governments	220,996	219,911	440,907
Total Current Assets	<u>4,522,821</u>	<u>8,102,713</u>	<u>12,625,534</u>
NON-CURRENT ASSETS			
Restricted Cash and Cash Equivalents	25,070	192,654	217,724
Capital Assets, Net of Accumulated Depreciation	31,446,222	34,806,322	66,252,544
Total Non-Current Assets	<u>31,471,292</u>	<u>34,998,976</u>	<u>66,470,268</u>
TOTAL ASSETS	<u>\$ 35,994,113</u>	<u>\$ 43,101,689</u>	<u>\$ 79,095,802</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows of Resources, Pensions	\$ 419,782	\$ 377,046	\$ 796,828
Deferred Outflows of Resources, OPEB	1,387,227	558,286	1,945,513
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,807,009</u>	<u>\$ 935,332</u>	<u>\$ 2,742,341</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable	\$ 565,559	\$ 685,874	\$ 1,251,433
Retainage Payable	111,134	191,629	302,763
Accrued Interest Payable	8,741	18,165	26,906
Accrued Liabilities	138,900	122,868	261,768
Due to Retirement System	68,193	60,836	129,029
Due to Governmental Funds	337,251	15,965	353,216
Other Liabilities	12,680	-	12,680
Unearned Revenue	188,618	15,339	203,957
Bond Anticipation Note Payable	980,000	832,500	1,812,500
Current Portion of Long-Term Liabilities, Net of Unamortized Premium	363,398	1,004,837	1,368,235
Total Current Liabilities	<u>2,774,474</u>	<u>2,948,013</u>	<u>5,722,487</u>
LONG-TERM LIABILITIES			
Workers Compensation Liability	269,766	1,253,051	1,522,817
Compensated Absences	76,203	66,199	142,402
Net Pension Liability - Proportionate Share	893,429	800,086	1,693,515
Other Postemployment Benefits Liability	8,793,634	6,177,482	14,971,116
Serial Bonds Payable, Net of Unamortized Premium	1,276,996	8,125,099	9,402,095
Total Long-Term Liabilities	<u>11,310,028</u>	<u>16,421,917</u>	<u>27,731,945</u>
TOTAL LIABILITIES	<u>\$ 14,084,502</u>	<u>\$ 19,369,930</u>	<u>\$ 33,454,432</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows of Resources, Pensions	\$ 78,690	\$ 70,469	\$ 149,159
Deferred Inflows of Resources, OPEB	672,237	828,427	1,500,664
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 750,927</u>	<u>\$ 898,896</u>	<u>\$ 1,649,823</u>
NET POSITION			
Net Investment in Capital Assets	\$ 27,361,312	\$ 25,877,803	\$ 53,239,115
Unrestricted	(4,395,619)	(2,109,608)	(6,505,227)
TOTAL NET POSITION	<u>\$ 22,965,693</u>	<u>\$ 23,768,195</u>	<u>\$ 46,733,888</u>

See notes to audited basic financial statements.

CITY OF WATERTOWN, NEW YORK

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - PROPRIETARY FUNDS

Year Ended June 30, 2025

	Business - Type Activities		
	Enterprise Funds		
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
OPERATING REVENUES			
Charges for Services	\$ 4,597,608	\$ 5,640,218	\$ 10,237,826
Intergovernmental Charges	1,930,195	2,441,132	4,371,327
Other Operating Revenue	29,066	28,781	57,847
Total Operating Revenues	<u>6,556,869</u>	<u>8,110,131</u>	<u>14,667,000</u>
OPERATING EXPENSES			
Salaries, Wages and Employee Benefits	2,710,969	2,905,170	5,616,139
Contractual Services	3,104,451	3,363,176	6,467,627
Depreciation	766,347	1,020,127	1,786,474
Total Operating Expenses	<u>6,581,767</u>	<u>7,288,473</u>	<u>13,870,240</u>
Income from Operations	<u>(24,898)</u>	<u>821,658</u>	<u>796,760</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	63,841	313,305	377,146
Interest Expense	(100,074)	(141,495)	(241,569)
Total Non-Operating Revenue (Expenses)	<u>(36,233)</u>	<u>171,810</u>	<u>135,577</u>
Income Before Contributions and Transfers	(61,131)	993,468	932,337
Capital Contributions	3,883,256	650,871	4,534,127
Transfers In	167,217	-	167,217
Transfers Out	(144,045)	(20,000)	(164,045)
Change in Net Position	3,845,297	1,624,339	5,469,636
Net Position, Beginning of Year	<u>19,120,396</u>	<u>22,143,856</u>	<u>41,264,252</u>
Net Position, End of Year	<u>\$ 22,965,693</u>	<u>\$ 23,768,195</u>	<u>\$ 46,733,888</u>

See notes to audited basic financial statements.

CITY OF WATERTOWN, NEW YORK

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

Year Ended June 30, 2025

	Business - Type Activities		
	Enterprise Funds		
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Cash Flows from Operating Activities			
Cash Received from Providing Services	\$ 6,386,206	\$ 8,307,580	\$ 14,693,786
Cash Payments for Contractual Expense	(3,228,853)	(3,298,485)	(6,527,338)
Cash Payments for Personal Services and Benefits	(2,771,057)	(2,585,017)	(5,356,074)
Other Operating Revenue	29,066	28,781	57,847
Net Cash Provided by Operating Activities	<u>415,362</u>	<u>2,452,859</u>	<u>2,868,221</u>
Cash Flows from Non-Capital Financing Activities			
Transfers from (to) Other Funds	23,172	(20,000)	3,172
Cash Flows from Capital and Related Financing Activities			
Proceeds of Capital Debt	5,000	832,500	837,500
Principal Paid on Capital Debt	(501,697)	(1,811,530)	(2,313,227)
Interest Paid on Capital Debt	(109,040)	(145,014)	(254,054)
Purchase of Capital Assets	(5,230,316)	(3,126,411)	(8,356,727)
Capital Grants	4,264,083	650,871	4,914,954
Net Cash Used In Capital and Related Financing Activities	<u>(1,571,970)</u>	<u>(3,599,584)</u>	<u>(5,171,554)</u>
Cash Flows from Investing Activities			
Interest Income	50,990	309,057	360,047
Net Cash Provided By Investing Activities	<u>50,990</u>	<u>309,057</u>	<u>360,047</u>
Net Decrease in Cash and Cash Equivalents	(1,082,446)	(857,668)	(1,940,114)
Cash and Cash Equivalents, Beginning of Year	2,468,227	7,599,783	10,068,010
Cash and Cash Equivalents, End of Year	<u>\$ 1,385,781</u>	<u>\$ 6,742,115</u>	<u>\$ 8,127,896</u>
Reconciliation of Income from Operations to Net Cash Provided By Operating Activities			
Income from Operations	\$ (24,898)	\$ 821,658	\$ 796,760
Depreciation	766,347	1,020,127	1,786,474
Change in Operating Assets			
Accounts Receivable	(15,732)	(123,493)	(139,225)
Due from Governmental Funds	(201,942)	347,500	145,558
Due from Other Governments	77,515	2,975	80,490
Deferred Outflow of Resources, Pensions	204,629	190,615	395,244
Deferred Outflow of Resources, OPEB	(314,506)	(72,153)	(386,659)
Change in Operating Liabilities			
Accounts Payable	(43,028)	55,424	12,396
Retainage Payable	53,061	20,692	73,753
Accrued Liabilities	69,502	54,908	124,410
Due to Retirement System	12,153	8,857	21,010
Due to Governmental Funds	(134,284)	(12,179)	(146,463)
Due to Other Governments	(140)	-	(140)
Other Liabilities	(1,447)	-	(1,447)
Workers Compensation Liability	(29,245)	580,883	551,638
Compensated Absences	6,051	7,242	13,293
Net Pension Liability	139,858	116,371	256,229
Other Postemployment Benefits Liability	471,631	330,096	801,727
Deferred Inflows of Resources, Pensions	(373,535)	(339,835)	(713,370)
Deferred Inflows of Resources, OPEB	(246,628)	(556,829)	(803,457)
Net Cash Provided By Operating Activities	<u>\$ 415,362</u>	<u>\$ 2,452,859</u>	<u>\$ 2,868,221</u>
Reconciliation of Total Cash and Cash Equivalents			
Current Assets - Unrestricted Cash and Cash Equivalents	\$ 1,360,711	\$ 6,549,461	\$ 7,910,172
Non-Current Assets - Restricted Cash and Cash Equivalents	25,070	192,654	217,724
Total Cash and Cash Equivalents	<u>\$ 1,385,781</u>	<u>\$ 6,742,115</u>	<u>\$ 8,127,896</u>

See notes to audited basic financial statements.

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2025

	Custodial Funds
ASSETS	
Cash and Cash Equivalents	\$ 30,733
TOTAL ASSETS	<u>\$ 30,733</u>
NET POSITION	
Held in Trust for Scholarships	\$ 30,733
TOTAL NET POSITION	<u>\$ 30,733</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Year Ended June 30, 2025

	<u>Custodial Funds</u>
ADDITIONS	
Interest Revenue	\$ 205
Taxes Collected for Other Governments (School and County Taxes Within City Limits)	<u>19,889,515</u>
Total Additions	<u>19,889,720</u>
DEDUCTIONS	
Payment of Tax to Other Governments (School and County Taxes Within City Limits)	<u>19,889,515</u>
Total Deductions	<u>19,889,515</u>
Change in Net Position	205
Net Position, Beginning of Year	<u>30,528</u>
Net Position, End of Year	<u>\$ 30,733</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Watertown, New York (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies used by the City are discussed below.

Reporting Entity

The City was incorporated in 1869. The Charter of the City of Watertown, City law and other general laws of the State of New York, govern the City. The City Council, which is the governing body of the City, consists of the Mayor and four Councilpersons. The City Manager serves as Chief Executive Officer of the City and is appointed by the Council. The City Comptroller serves as the Chief Fiscal Officer of the City and is appointed by the City Manager.

The City provides the following basic services: public safety (police and fire), water and sewer, library, recreation, refuse collection, economic assistance, street maintenance, snow removal, and general administrative services.

The reporting entity of the City is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB 39, *Component Units*, GASB 61, *The Financial Reporting Entity: Omnibus an Amendment of GASB No. 14 and No. 39*, GASB Statement 80 - *Blending Requirements for Certain Component Units an amendment of GASB Statement No. 14*, GASB 84, *Fiduciary Activities*, and GASB 97, *Certain Component Unit Criteria*, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—An Amendment of GASB Statements No. 14 And No. 84, and a Supersession of GASB 32. The financial reporting entity consists of the primary government, which is the City of Watertown, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Reporting Entity - Continued

Based on the forgoing criteria and the significant factors presented below, the following organization is included in the reporting entity:

The Trustees of Roswell P. Flower Memorial Library

The Trustees of the Roswell P. Flower Memorial Library, a nonprofit organization, was formed May 1, 1901 to care for and maintain the library as a free public library for the City of Watertown. The City Council appoints the Organization's governing body and significantly influences the activities of the Organization. The decision to include a potential component unit in the City's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the Trustees of the Roswell P. Flower Memorial Library is included as a discretely presented component unit. Copies of their financial statements may be obtained at 229 Washington Street, Watertown, New York 13601.

New Accounting Standards

The City has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2025, the City implemented the following new statements issued by GASB:

GASB has issued Statement No. 101, *Compensated Absences*, effective for the year ended June 30, 2025.

GASB has issued Statement No. 102, *Certain Risk Disclosures*, effective for the year ended June 30, 2025.

Future New Accounting Standards

GASB has issued Statement No. 103, *Financial Reporting Model Improvements*, effective for the year ended June 30, 2026.

GASB has issued Statement No. 104, *Disclosure of Certain Assets*, effective for the year ended June 30, 2026.

GASB has issued Statement No. 105, *Subsequent Events*, effective for the year ended June 30, 2027.

The City will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Basis of Presentation

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide statements and fund financial statements categorize primary activities as either governmental or business-type. The City's police and fire protection, parks, library and recreation, public works, sports arena, and general administrative services are classified as governmental activities. The City's water and sewer services are classified as business-type activities.

Government-Wide Financial Statements

The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of activities for the primary government (governmental and business-type) statements and its component units except those that are fiduciary. The focus of the government-wide statements addresses the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The Statement of Activities reports both the gross and net cost for each of the City's functions or programs. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (police, public works, community and youth services, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, interest income, etc.).

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Basis of Presentation - Continued

Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. The City records its transactions in the fund types described below:

1. Governmental Funds

The focus of the governmental fund's measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

General Fund - The General Fund is the general operating fund of the City and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund. In addition, risk-based activities and central garage activities have been recorded in the General Fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of special revenue sources that are legally restricted for specified purposes. The City maintains the following special revenue funds:

Community Development Fund - To account for the use of federal grant monies received under the Community Development Block Grant Program and any other state economic development project revenue. The Community Development Fund is considered a major fund for reporting purposes.

Public Library Fund - To account for the operation of the Roswell P. Flower Memorial Library.

Debt Service Fund - To account for the accumulation of resources for and the payment of general long-term debt principal and interest for the mandatory reserve fund. The debt service fund also accumulates interest earned on borrowed money.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Basis of Presentation - Continued

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources used for the acquisition or construction of major capital expenditures. The Capital Projects Fund is considered a major fund for reporting purposes.

2. Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City:

Enterprise Funds - To account for water and sewer operations.

Water Enterprise Fund - established by law to account for revenues derived from charges for water consumption and benefited assessments and the application of such revenues toward related operating expenses and debt retirement.

Sewer Enterprise Fund - established by law to account for revenues derived from charges for sewer usage and benefited assessments, and the application of such revenues toward related operating expenses and debt retirement.

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

The City's fiduciary funds are presented in the fiduciary fund financial statements by type (custodial funds). Since, by definition, these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Basis of Accounting / Measurement Focus

Basis of accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurements made regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

Accrual Basis - The government-wide financial statements and the proprietary fund financial statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets, as well as infrastructure assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual Basis - The governmental fund financial statements are prepared using the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. City revenues are generally considered available if collected within 90 days of year-end. Material revenues that are accrued include real property taxes, state and federal aid, sales tax, and certain user charges. Expenditures are recorded when incurred except for prepaid expenditures and inventory items, which are recognized at the time of purchase; principal and interest on indebtedness, which are not recognized as expenditures until due; and compensated absences, such as vacation, which vests or accumulates and is charged as expenditures when paid.

Real Property Taxes

Real property tax levies are fully accrued at the beginning of the fiscal year and are received and accounted for in the General Fund. The current year's real property taxes are levied, and the prior year's unpaid water and sewer bills are re-levied on a warrant to collect taxes due as of July 5th based on the assessed value of real property within the City. The City also levies and collects real property taxes on behalf of Jefferson County, which become due as of January 15th, and enforces collection of unpaid City school taxes transmitted by the school district to the City in December of each year.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Real Property Taxes - Continued

Uncollected real property taxes assumed by the City as a result of the settlement proceedings are reported as receivables in the General Fund to maintain central control and provide for tax settlement and enforcement proceedings. The amount owed to the School District for uncollected school taxes is \$665,204 and is included in "Due to other Governments". A portion of the total real property taxes receivable, \$922,087, is considered unavailable and is presented as a deferred inflow of resources.

An allowance for uncollectible taxes of \$1,316,765 has been included in the General Fund accounts receivable balance at June 30, 2025. Amounts considered to be uncollectible are based on historical trends and specific knowledge related to particular parcels.

The City is permitted by the Constitution of New York State to levy property taxes up to 2% of the five-year average full-assessed valuation for general governmental services other than the payment of debt service and capital expenditures. For the year ended June 30, 2025, the City had exhausted 27.89% of its tax limit and had a constitutional margin of \$19,461,099.

Budget Policies

The budget policies are as follows:

1. Prior to April 30th of each year, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1st. The operating budget includes proposed expenditures and the sources of financing.
2. Public hearings are conducted to obtain taxpayers' comments.
3. At the last regular or special meeting in May, the budget is adopted by the City Council through the adoption of various resolutions.
4. City taxes included in the budget are levied on July 5th. The collection period is July 5th through August 5th.
5. Subsequent budget re-adoptions or transfers are approved by City Council.
6. For year-end financial reporting, adjustments are made to actual results to conform to modified budget classifications and reflect year-end encumbrances.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Budget Policies - Continued

The City prepares a legally adopted annual operating budget for the General Fund. The City's budget is adopted using a basis of accounting consistent with generally accepted accounting principles (GAAP). The City's actual amounts in the financial statements are presented on a GAAP basis; therefore, no reconciliation is necessary.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities, useful lives of capital assets, intangible lease assets, and intangible subscription assets.

Cash and Cash Equivalents

The City considers cash and cash equivalents to include cash on hand, time and demand deposits, and certificates of deposit with original maturities of three months or less.

Receivables, Net of Allowances

Receivables are stated at the amount management expects to collect from balances outstanding at year-end. Amounts due from state and federal governments represent amounts owed to the City to reimburse it for expenditures incurred pursuant to state and federal programs. Other receivables represent amounts owed to the City, which include sales tax, tax sale certificates, sewer rents, water rents, rehabilitation loans, and assessments.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Receivables, Net of Allowances - Continued

Management provides for probable uncollectible amounts through a provision for credit losses and an adjustment to the allowance for credit losses based on its assessment of the current status of individual accounts. A considerable amount of judgment is required when determining expected credit losses. Estimates of such losses are recorded when management believes a customer, group of customers, or grantor, may not be able to meet their financial obligations due to deterioration in the financial condition or credit rating. Factors relevant to the assessment include prior collection history with customers, the related aging of past due balances, projections of credit losses based on historical trends in credit quality indicators or past events, and forecasts of future economic conditions.

The allowance for credit losses in the governmental funds was \$1,348,807 in the General Fund as of June 30, 2025.

The allowance for credit losses in the business type activities enterprise funds was \$5,000 in the Sewer Fund and \$5,000 in the Water Fund as of June 30, 2025.

Capital Assets and Intangible Lease Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is calculated on the straight-line basis over the following estimated useful lives:

Buildings	50 years
Water and Sewer System	60 - 65 years
Machinery and Equipment	5 - 30 years
Building Improvements	5 - 25 years
Land Improvements	20 - 50 years
Other Infrastructure	10 - 50 years

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Capital Assets and Intangible Lease Assets - Continued

Intangible lease assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, plus ancillary charges necessary to place the lease into service. A capitalization threshold of \$5,000 is used for lease acquisitions that are prepaid and have no corresponding lease liability. Intangible lease assets are amortized over the lease term consistent with the decrease in related lease liability or using the straight-line method if there is no corresponding lease liability.

Compensated Absences

For the fiscal year ended June 30, 2025, the City implemented GASB Statement No. 101, *Compensated Absences*. The implementation of this statement establishes a unified model for the recognition and measurement of compensated absences.

Employees are granted the following compensated absences each year:

Sick Leave	12 days
Vacation	10 - 30 days

Sick leave may be accumulated from year-to-year, up to 180 days. Upon retirement or other termination, no payment is made for accumulated sick time except for police, firemen, and electrical workers who may receive a portion of their sick leave at retirement. The liability for sick leave is recorded in the Statement of Net Position, since it is anticipated that none of the liability will be liquidated with expendable available financial resources. Vacation time vests and may be accumulated from year-to-year up to 10 days for management, civil service employee's association members, police, and electrical workers, and 5 days for all other employees.

The liability will be liquidated with expendable available financial resources; therefore, it is accounted for in the respective governmental fund type. The non-current portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Insurance and Risk Management

In accordance with New York State guidelines and GASB Statement No. 10, *Accounting and Financial Reports for Risk Financing and Related Insurance Issues*, the City self-insures for the following:

1. General Liability - The City has a self-insurance program for general liability insurance. The reserved fund balance is recorded within the General Fund.
2. Workers' Compensation - On May 10, 1920 the City became self-insured for the purposes of providing benefits under the Workers' Compensation Law of the State of New York. The City recognizes workers compensation expenditures when paid. Annual estimates are appropriated from the General and Enterprise funds, as determined by the City Council. An estimated liability of \$3,630,413 as of June 30, 2025 has been recorded on the Statement of Net Position representing the long-term liability of open workers' compensation cases.
3. Unemployment Insurance - The City has a self-insurance program for unemployment, but has not established a reserve for claims. Expenditures are recorded as claims are submitted. Total unemployment insurance expenditures for the year ended June 30, 2025 were \$53,670.
4. Health Care Benefits - On July 1, 1992, the City became self-insured for health care benefits for all eligible City employees and retirees. A third-party administrator selected by the City manages this self-insurance plan. A stop loss policy was also purchased to protect and insure this plan against major claims in excess of \$195,000. The City has calculated a monthly premium equivalent based upon historical experience and projected costs that are billed to the respective funds on a monthly basis. An estimated liability of \$721,870 has been recorded in the self-insurance fund for claims incurred as of June 30, 2025, but not reported based upon historical experience.

Operating Revenue and Expenses

The City's proprietary funds distinguish between operating and nonoperating revenues and expenses. Operating revenues and expenses of the City's water and sewer funds consist of charges for services and the costs of providing those services, including depreciation and excluding interest costs. All other revenues and expenses are reported as nonoperating.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has four items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the life of the refunding debt. The second item is related to pensions reported in the government-wide Statement of Net Position. This represents the effect of the net change in the City's proportion of the collective net pension asset or liability and difference during the measurement period between the City's contributions and its proportionate share of total contributions to the pension systems not included in pension expense. The third item is the City's contributions to the PFRS and ERS pension systems and to the Other Postemployment Benefit (OPEB) plan subsequent to the measurement date. The fourth item relates to OPEB reported in the government-wide Statement of Net Position. This represents the effect of the net change in the actual and expected experience and the changes of assumptions or other inputs.

In addition to liabilities, the Statement of Net Position includes a separate section for deferred inflows of resources. This separate statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resource (revenue) until that time. The City has three items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide Statement of Net Position. This represents the effect or the net change in the City's proportion of the collective net pension asset or liability and difference during the measurement periods between the City's contributions and its proportionate share of total contributions to the pension systems not included in pension expense. The second item is related to OPEB reported in the government-wide Statement of Net Position. This represents the effect of net changes of assumptions or other inputs. The third item is related to leases and represents the present value of future payments the City will collect as lessor over the life of the lease.

The Balance Sheet – Governmental Funds includes a section of deferred inflows of resources. The City has three types, which arise under the modified accrual basis of accounting that qualify for reporting in this category. The governmental funds report unavailable revenues from property taxes, grants and leases.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Equity Classifications

Government-Wide Statements

In the Government-wide statements there are three classes of net position:

Net Investment in Capital Assets – consists of net capital assets (cost less accumulated depreciation) and intangible lease assets (present value of future payments remaining on the term less accumulated amortization) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvements of those assets.

Restricted Net Position – reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – reports the balance of net position that does not meet the definition of the above two classifications and is deemed to be available for general use by the City.

Fund Statements

Fund balance is the excess of assets over liabilities in a governmental fund. There are five separate components of fund balance, each of which identifies to what extent the City is bound to honor constraints on the specific purpose for which amounts can be spent. The five components are:

1. Nonspendable Fund Balance - The portion of a fund balance that cannot be spent because they are either: (a) not in a spendable form, such as prepaid items, inventories of supplies, or loans receivable; or (b) legally or contractually required to be maintained intact, such as the principal portion of an endowment.
2. Restricted Fund Balance - The portion of a fund balance that has constraints placed on the use of resources that are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Equity Classifications – Continued

3. Committed Fund Balance - The portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Council and remain binding unless removed in the same manner.
4. Assigned Fund Balance - The portion of a fund balance that includes amounts that are constrained by the government's intent to be used for specific purposes, but that are neither restricted nor committed. Such intent needs to be established either by the City Council or by an official designated for that purpose.
5. Unassigned Fund Balance - The portion of a fund balance that includes amounts that do not fall into one of the above four categories.

The City considers restricted fund balances to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be used first, followed by assigned amounts and then unassigned amounts.

The City does not currently have a formal minimum fund balance policy. The City Council shall approve all commitments by formal action. The action to commit funds must occur prior to fiscal year-end to report such commitments in the balance sheet of the respective period, even though the amount may be determined subsequent to fiscal year-end. A commitment can only be modified or removed by the same formal action.

When it is appropriate for fund balance to be assigned for items, such as encumbrance amounts, the City Council delegates the responsibility to assign funds to the City Comptroller. Assignments may occur subsequent to fiscal year-end.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 2 – CASH AND CASH EQUIVALENTS

State statutes govern the City investment policies. In addition, the City has its own written investment policy. City monies must be deposited in FDIC insured commercial banks or trust companies located within the State. The City Comptroller is authorized to use demand accounts, certificates of deposits, and permissible investments. Permissible investments include obligations of the U.S. Government and its agencies, repurchase agreements, and obligations of the State of New York, obligations issued by any municipality, school district or corporation other than the City of Watertown, and obligations of public authorities, public housing authorities, urban renewal agencies, and industrial development agencies where the State authorizes such investments. During the fiscal year ended June 30, 2025, the City limited its investments to demand and savings accounts, certificates of deposit, and U.S. Treasury Bills.

The City does not typically purchase long-term investments and is not exposed to material interest rate risk.

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. While the City does not have a specific policy for custodial credit risk, New York State statutes govern the City's investment policies.

The City does not typically purchase investments denominated in foreign currency and is not exposed to foreign currency risk.

Collateral is required for demand, savings deposits, and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies, obligations of the State, its municipalities and school districts, treasury strips, and other obligations as outlined in the City's investment policy.

Separate bank accounts are not maintained for all City funds. Instead, the majority of the cash is deposited in pooled checking and savings accounts with accounting records maintained to show the portion of the balance attributable to each fund.

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with an original maturity of three months or less to be cash equivalents.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 2 – CASH AND CASH EQUIVALENTS - Continued

Deposits - GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, directs that deposits be disclosed as to custodial risk if they are not covered by depository insurance, and the deposits are either:

- a) Insured by Federal Deposit Insurance Corporation (FDIC) or by collateral held by the City or by the City's agent in the City's name; or
- b) Collateralized with securities held by the pledging financial institution's trust department or agency in the entity's name; or
- c) Uncollateralized. (This includes any bank balance that is collateralized with securities held by the pledging financial institution, its trust department, or agent but not in the entity's name.)

Total financial institution (bank) balances at June 30, 2025 per the banks were \$15,639,963. These deposits are categorized as follows:

(a)	(b)	(c)
\$ 396,954	\$ 15,243,009	\$ -

As of June 30, 2025, the City had the following cash equivalents:

U.S. Treasury Bills (4 week - 13 week maturities)	\$ 31,228,000
Certificates of Deposit - Custodial Funds	26,144
	\$ 31,254,144

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 3 – CAPITAL ASSETS AND INTANGIBLE LEASE ASSETS

In accordance with the provisions of GASB Statement No 87, *Leases*, the City has recognized an intangible lease asset for agreements whereby the City obtains the right to the present service capacity of an underlying asset and the right to determine the nature and manner of an underlying asset's use for a period of one year or greater. The City has entered into such lease agreements for various parking areas within the City.

A summary of the changes in capital assets for the year ended June 30, 2025 were as follows:

Governmental Activities	Balance June 30, 2024	Increases	Decreases	Balance June 30, 2025
Non-Depreciable Capital Assets:				
Land	\$ 4,949,200	\$ -	\$ -	\$ 4,949,200
Construction in Progress	12,441,559	7,166,967	(15,398,477)	4,210,049
Total	<u>17,390,759</u>	<u>7,166,967</u>	<u>(15,398,477)</u>	<u>9,159,249</u>
Other Capital Assets:				
Land Improvements	10,821,043	-	-	10,821,043
Buildings and Improvements	52,835,638	5,943,976	-	58,779,614
Infrastructure	103,214,427	6,284,852	-	109,499,279
Machinery and Equipment	16,903,051	1,281,038	(347,559)	17,836,530
Vehicles	12,660,678	1,393,051	(496,256)	13,557,473
Intangible Lease Assets	142,244	-	-	142,244
Total	<u>196,577,081</u>	<u>14,902,917</u>	<u>(843,815)</u>	<u>210,636,183</u>
Less: Accumulated Depreciation:				
Land Improvements	8,785,413	259,276	-	9,044,689
Buildings and Improvements	23,745,990	1,339,457	-	25,085,447
Infrastructure	55,198,977	3,390,952	-	58,589,929
Machinery and Equipment	12,172,670	535,130	(290,083)	12,417,717
Vehicles	9,780,330	845,177	(496,256)	10,129,251
Less: Accumulated Amortization				
Intangible Lease Assets	<u>70,351</u>	<u>23,962</u>	<u>-</u>	<u>94,313</u>
Total Depreciation and Amortization	<u>109,753,731</u>	<u>6,393,954</u>	<u>(786,339)</u>	<u>115,361,346</u>
Total Other Capital Assets, Net	<u>86,823,350</u>	<u>8,508,963</u>	<u>(57,476)</u>	<u>95,274,837</u>
Total	<u>\$ 104,214,109</u>	<u>\$ 15,675,930</u>	<u>\$ (15,455,953)</u>	<u>\$ 104,434,086</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 3 – CAPITAL ASSETS AND INTANGIBLE LEASE

ASSETS - Continued

Depreciation and amortization expense was charged to governmental activities as follows:

General Government Support	\$	82,785
Hydroelectric Production		292,707
Police		153,529
Fire		280,415
Other Public Safety		17,629
Public Works		4,063,566
Bus		320,983
Library		221,457
Other Culture and Recreation		893,883
Refuse and Recycling		67,000
Total Depreciation and Amortization Expense	\$	<u>6,393,954</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 3 – CAPITAL ASSETS AND INTANGIBLE LEASE ASSETS - Continued

A summary of the changes in capital assets for the year ended June 30, 2025 were as follows:

<u>Business-Type Activities</u>	<u>Balance June 30, 2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2025</u>
Non-Depreciable Capital Assets:				
Land	\$ -	\$ 59,288	\$ -	\$ 59,288
Construction in Progress	18,736,004	5,791,111	(6,585,831)	17,941,284
Total	<u>18,736,004</u>	<u>5,850,399</u>	<u>(6,585,831)</u>	<u>18,000,572</u>
Depreciable Capital Assets:				
Land Improvements	265,669	-	-	265,669
Buildings and Improvements	36,283,282	648,095	-	36,931,377
Infrastructure	33,791,066	5,934,868	-	39,725,934
Machinery and Equipment	20,603,161	603,070	(53,360)	21,152,871
Vehicles	1,528,230	632,650	(33,004)	2,127,876
Total	<u>92,471,408</u>	<u>7,818,683</u>	<u>(86,364)</u>	<u>100,203,727</u>
Less: Accumulated Depreciation:				
Land Improvements	252,456	755	-	253,211
Buildings and Improvements	22,475,708	764,201	-	23,239,909
Infrastructure	10,977,638	562,146	-	11,539,784
Machinery and Equipment	15,625,910	290,336	(53,360)	15,862,886
Vehicles	919,933	169,036	(33,004)	1,055,965
Total	<u>50,251,645</u>	<u>1,786,474</u>	<u>(86,364)</u>	<u>51,951,755</u>
Depreciable Capital Assets, Net	<u>42,219,763</u>	<u>6,032,209</u>	<u>-</u>	<u>48,251,972</u>
Total	<u>\$ 60,955,767</u>	<u>\$ 11,882,608</u>	<u>\$ (6,585,831)</u>	<u>\$ 66,252,544</u>

Depreciation expense was charged to business-type activities as follows:

Water	\$ 766,347
Sewer	1,020,127
Total Depreciation Expense	<u>\$ 1,786,474</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 4 – RESTRICTED CASH AND CASH EQUIVALENTS

Restricted cash and cash equivalents are as follows as of June 30, 2025:

Fund	Restriction	Amount
General	Reserve for Capital Projects	\$ 1,771,401
General	Reserve for Special Assessment Sidewalk Program Debt	15,850
General	Reserve for Workers' Compensation Claims	272,566
General	Reserve for General Liability Claims	701,881
General	Reserve for Black River Trust	251,157
General	Reserve for Contingency and Tax Stabilization	1,547,909
General	American Rescue Plan Act (ARPA) Grant Funds	1,790,191
General	Other Restricted Deposits	111,942
Capital Projects	Reserve for Capital Project Acquisitions and Construction	2,748,501
Community Development	Federal and State Community Development Grants	175,948
Non Major	Reserve for Debt Service	14,451
Sewer	Reserve for Capital Project Acquisitions and Construction	192,654
Water	Reserve for Capital Project Acquisitions and Construction	<u>25,070</u>
Total Restricted Cash and Cash Equivalents		<u><u>\$ 9,619,521</u></u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 5 – NOTES RECEIVABLE

To assist in the rehabilitation of homes and apartments of low and moderate-income persons, the City has been awarded various grants for its "Housing Improvement Program" from the Community Development Block Grant Program (CDBG) Small Cities Program and the North Country HOME Consortium. The purpose of this program is to improve living conditions in Watertown by promoting repair and rehabilitation of the local housing stock. The primary objective is to eliminate conditions that might become hazardous to the health or safety of local residents. Energy conservation improvements, historic preservation, and other necessary repairs will also be encouraged whenever assistance is provided under this program. Grants are subject to repayment if the owner moves or sells the property within the number of years established by the grant, prorated equally per year. Loans are repaid in monthly installments ranging from five to thirty years and are subject to immediate repayment if the owner moves or sells the property. The loans are collateralized by a mortgage on the home. The grants are not collateralized.

The City participates as an Entitlement Community in the Community Development Block Grant Program administered by the U.S. Department of Housing and Urban Development (HUD). The City partially uses HUD CDBG funds to perform housing rehabilitations through its Rental Rehabilitation Program and Owner-Occupied Housing Program. Grants are subject to repayment if the owner moves or sells the property within the number of years established by the grant, prorated equally per year. Loans are repaid in monthly installments ranging from five to ten years and are subject to immediate repayment if the owner moves or sells the property. The loans are collateralized by a mortgage on the home. The grants are not collateralized.

The balance of the Small Cities and Entitlement grants subject to repayment at June 30, 2025 was \$1,296,456. The balance of the New York Empire State Development loan and the Small Cities and Program Income loans subject to repayment at June 30, 2025 was \$2,691,997.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 5 – NOTES RECEIVABLE - Continued

The following table summarizes notes receivable at June 30, 2025:

Grant Source	Grant Purpose	Grant	Loan Terms	Loan Balance
NYS Empire State Development	Rehabilitate apartment building	\$ -	Loan term is 40 years at 0% interest	\$ 2,500,000
CDBG Small Cities 2005	Single purpose home ownership	\$ -	Loans not to exceed \$20,000 to be repaid at 0% interest in monthly installments over 20 - 30 years	\$ 49,414
CDBG Small Cities 2006	Single purpose housing rehabilitations	\$ -	Over 5 years in monthly installments at a rate of \$18 per \$1,000	\$ 3,715
CDBG Small Cities 2011	Rental rehabilitations and downtown apartments	\$ -	Up to 20 years at 0% interest for newly developed rental apartments and up to 10 years at 0% for rental rehabilitations	\$ 20,000
CDBG Small Cities 2013	City-wide housing rehabilitations	\$ 16,910	5 years - 20 years at 0% interest for newly developed rental apartments and 5 – 10 years at 0% for City-wide rehabilitations	N/A
CDBG Entitlement	Housing rehabilitations	\$ 1,279,546	5 years - 10 years at 0% interest for owner-occupied or rental rehabilitations	\$ 118,868
	Total	\$ 1,296,456	Total	\$ 2,691,997

NOTE 6 – LEASE RECEIVABLE

The City, as a lessor, has entered into a lease agreement with the Watertown Family YMCA for a portion of the Alex Duffy Fairgrounds property. The twenty-five-year lease is for the period of July 9, 2009 through July 8, 2034 with an option to renew by Watertown Family YMCA for an additional fifteen years if such renewal is approved by the New York State Legislature.

The City, as a lessor, entered into a lease agreement with BCDD, LLC for a portion of the Alex Duffy Fairgrounds property. The three-year lease is for the period of April 1, 2025 through March 31, 2028.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 6 – LEASE RECEIVABLE - Continued

In accordance with GASB 87, *Leases*, the total amount of inflows of resources, including lease revenue, interest revenue, and other lease related inflows recognized during the fiscal year was \$53,355. Lease receivable at June 30, 2025 is \$627,199.

The following is a summary of the principal and interest requirements to maturity for the City’s lease receivable:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 25,229	\$ 16,142	\$ 41,371
2027	26,486	15,757	42,243
2028	20,946	15,404	36,350
2029	15,991	14,942	30,933
2030	17,590	14,461	32,051
2031-2035	99,358	64,504	163,862
Thereafter	421,599	83,277	504,876
Totals	<u>\$ 627,199</u>	<u>\$ 224,487</u>	<u>\$ 851,686</u>

NOTE 7 – SHORT-TERM DEBT

The City issued a bond anticipation note on June 28, 2024 for a fire pumper truck and the sanitary sewer project at Washington Street and Keyes Avenue. The bond anticipation note was issued for \$2,812,500 and matured on June 27, 2025. The City issued another bond anticipation note at maturity and added borrowing for a fire truck, refuse truck and a property acquisition for the Department of Public Works. The new bond anticipation note was issued for \$4,644,000 with a 4.00% interest rate and a premium of \$23,697 lowering the net interest cost to 3.4897%. The bond anticipation note is backed by the full faith and credit of the City of Watertown.

Transactions in short-term debt for the year are summarized below:

	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
Governmental Activities	<u>June 30, 2024</u>			<u>June 30, 2025</u>
Bond Anticipation Note	\$ 785,000	\$ 2,831,500	\$ (785,000)	\$ 2,831,500
		<u>2,831,500</u>	<u>(785,000)</u>	<u>2,831,500</u>
Business-Type Activities	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
	<u>June 30, 2024</u>			<u>June 30, 2025</u>
Bond Anticipation Note	\$ 2,027,500	\$ 1,812,500	\$ (2,027,500)	\$ 1,812,500
		<u>1,812,500</u>	<u>(2,027,500)</u>	<u>1,812,500</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 8 – LONG-TERM DEBT

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Further, the unmatured principal of general long-term debt does not require current appropriation and expenditure of governmental fund financial resources.

Lease Liabilities

The City has entered into agreements to lease parking areas from Guilfoyle Ambulance Service and the Jefferson Historical Society. Leases with a lease term greater than twelve months are recorded at the present value of the future minimum lease payments as of the date of their inception.

During the year ended June 30, 2025, the following changes occurred in long-term obligations for governmental activities:

Governmental Activities	Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025	Due Within One Year
General Obligation Debt					
Serial Bonds	\$ 13,845,423	\$ -	\$ (1,688,056)	\$ 12,157,367	\$ 1,608,057
Premium on Debt Issuance	846,217	14,449	(128,467)	732,199	128,467
Total	<u>\$ 14,691,640</u>	<u>\$ 14,449</u>	<u>\$ (1,816,523)</u>	<u>\$ 12,889,566</u>	<u>\$ 1,736,524</u>
Compensated Absences	\$ 1,084,244	\$ -	\$ (55,934)	\$ 1,028,310	\$ -
Workers' Compensation	1,703,896	302,700	-	2,006,596	103,000
Lease Liability	71,893	-	(23,962)	47,931	24,016
Total	<u>\$ 2,860,033</u>	<u>\$ 302,700</u>	<u>\$ (79,896)</u>	<u>\$ 3,082,837</u>	<u>\$ 127,016</u>

The Statement of Net Position at June 30, 2025 includes a deferred amount of \$5,725 on the advance refunding of bonds.

Changes in the net pension (asset) liability – proportionate share and the changes in the total OPEB liability are reported in Notes 10 and 11, respectively.

Payments on general obligation bonds are made by the General Fund and Library Fund.

Additions and reductions to compensated absences are shown net.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 8 – LONG-TERM DEBT - Continued

During the year ended June 30, 2025, the following changes occurred in long-term obligations for business-type activities:

Business-Type Activities	Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025	Due Within One Year
General Obligation Bonds					
Serial Bonds - Water	\$ 1,952,354	\$ -	\$ (379,197)	\$ 1,573,157	\$ 344,196
Serial Bonds - Sewer	9,894,586	-	(886,530)	9,008,056	911,727
Premium on Debt Issuance					
- Water	62,439	-	(7,202)	55,237	7,202
Premium on Debt Issuance					
- Sewer	36,990	-	(4,110)	32,880	4,110
Total	\$ 11,946,369	\$ -	\$ (1,277,039)	\$ 10,669,330	\$ 1,267,235
Workers Compensation					
Water	\$ 311,011	\$ -	\$ (29,245)	\$ 281,766	\$ 12,000
Sewer	761,168	580,883	-	1,342,051	89,000
Total	\$ 1,072,179	\$ 580,883	\$ (29,245)	\$ 1,623,817	\$ 101,000
Compensated Absences					
Water	\$ 70,152	\$ 6,051	\$ -	\$ 76,203	\$ -
Sewer	58,957	7,242	-	66,199	-
Total	\$ 129,109	\$ 13,293	\$ -	\$ 142,402	\$ -

Changes in the net pension (asset) liability – proportionate share and the changes in the total OPEB liability are reported in Notes 10 and 11, respectively.

Additions and reductions to compensated absences are shown net.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 8 – LONG-TERM DEBT - Continued

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as 10 to 30-year serial bonds with equal amounts of principal maturing each year. General obligation bonds at June 30, 2025 are as follows:

	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Paid June 30, 2025</u>	<u>Outstanding June 30, 2025</u>	<u>Maturity Date</u>
Public Improvements	3.00-3.50%	\$ 1,645,000	\$ 75,000	\$ 225,000	10/15/2027
Public Improvements, Ser.B	2.00-3.25%	5,110,000	370,000	1,590,000	4/1/2029
Public Improvements, Ser.A	3.00-3.50%	10,000,000	345,000	7,025,000	6/15/2040
Public Improvements, Ser.B	2.00-3.125%	5,810,000	375,000	1,800,000	6/15/2030
Public Improvements	2.00-3.00%	5,130,000	460,000	1,455,000	6/15/2032
Public Improvements	3.00-5.00%	5,965,749	475,000	2,825,000	9/1/2033
Public Improvements	5.00%	2,800,000	330,000	1,585,000	5/15/2031
Public Imp. Refunding	3.00-5.00%	1,640,000	235,000	165,000	2/15/2026
Public Improvements	0.00%	7,224,303	288,783	6,068,580	1/22/2046
		<u>\$ 45,325,052</u>	<u>\$ 2,953,783</u>	<u>\$ 22,738,580</u>	
Total General Obligation Bonds		<u>\$ 45,325,052</u>	<u>\$ 2,953,783</u>	<u>\$ 22,738,580</u>	

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 8 – LONG-TERM DEBT - Continued

General Obligation Bonds - Continued

Annual debt service requirements to maturity for general obligation bonds for fiscal year ending June 30, 2025 are as follows:

Governmental Activities

	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2026	\$ 1,608,057	\$	444,143	\$	2,052,200
2027	1,390,557		381,248		1,771,805
2028	1,255,557		327,050		1,582,607
2029	1,180,557		278,548		1,459,105
2030	1,000,557		235,828		1,236,385
2031-2035	2,947,082		765,968		3,713,050
2036-2040	2,775,000		298,375		3,073,375
Totals	<u>\$ 12,157,367</u>	\$	<u>2,731,160</u>	\$	<u>14,888,527</u>

Business-type Activities

	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2026	\$ 1,255,923	\$	141,626	\$	1,397,549
2027	1,208,423		111,614		1,320,037
2028	1,188,423		81,925		1,270,348
2029	1,168,423		53,114		1,221,537
2030	753,423		24,859		778,282
2031-2035	1,827,818		17,232		1,845,050
2036-2040	1,444,900		-		1,444,900
2041-2045	1,444,900		-		1,444,900
2046	288,980		-		288,980
Totals	<u>\$ 10,581,213</u>	\$	<u>430,370</u>	\$	<u>11,011,583</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 8 – LONG-TERM DEBT - Continued

Existing lease obligations as of June 30, 2025 are as follows:

Description	Interest Rate	Issue Date	Final Maturity	Balance
Parking Lot Lease	0.90%	10/1/2017	10/1/2027	\$ 2,407
Parking Lot Lease	0.90%	10/1/2017	9/30/2027	<u>45,524</u>
				<u>\$ 47,931</u>

The following is a summary of debt service requirements for lease liabilities at year-end June 30:

	<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2026	\$ 24,016	\$	435	\$	24,451
2027	23,915		215		24,130
Totals	<u>\$ 47,931</u>	\$	<u>650</u>	\$	<u>48,581</u>

Advanced Refunding and Defeased Debt

In prior years, the City defeased certain general obligations and other bonds by placing proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. Bonds outstanding in the amount of \$180,000 are considered defeased.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 9 – UNEARNED REVENUE

Unearned revenue consisted of the following as of June 30, 2025:

General Fund:

Unearned Revenue from American Rescue Plan Act Grant	\$	413,915
Unearned Refuse Tote Revenue, Treasury Bill Interest and Prepaid Interest		
Installments on Special Assessments		287,505
	\$	<u>701,420</u>

Community Development Fund:

Notes and Loans Receivable Funded from Grant Proceeds	\$	<u>4,012,876</u>
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Library Fund:

Unearned Grant Revenue	\$	<u>16,893</u>
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Capital Fund:

Unearned Revenue from American Rescue Plan Act Grant	\$	<u>945,173</u>
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Water Fund:

Unearned Interest Earnings	\$	11,521
Unearned Revenue from American Rescue Plan Act Grant		177,097
	\$	<u>188,618</u>

Sewer Fund:

Unearned Interest Earnings	\$	<u>15,339</u>
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NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS

Plan Descriptions

The City of Watertown participates in the New York State and Local Employees' Retirement System (ERS) becoming a member on June 25, 1923, and the New York State and Local Police and Fire Retirement System (PFRS) becoming a member on February 1, 1932, which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer retirement systems. The System provides retirement benefits, as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund, which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four-year term. Thomas P. Dinapoli has served as Comptroller since February 7, 2007. In November 2018, he was elected for a new term commencing January 1, 2019. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The City of Watertown also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, New York 12244.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

ERS and PFRS Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members aged 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years of employment. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3, 4 and 5 members, with the exception of those retiring under special retirement plans, must have 5 years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 3, 4 and 5 is 62.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

ERS and PFRS Benefits Provided - Continued

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with 10 or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members aged 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years of employment. For Tier 3, 4, and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have 5 years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with 10 or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years of employment. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain police and fire retirement system members.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

ERS and PFRS Benefits Provided - Continued

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after 10 years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5, and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement waived.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for 10 years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor but cannot be less than 1 percent or exceed 3 percent.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Funding Policies

The ERS system is contributory except for employees who joined the New York State and Local Employees' Retirement System before July 26, 1976. Employees hired between July 27, 1976 and December 31, 2009 contribute 3% of their salary and after ten years of service become noncontributory as well. Employees hired between January 1, 2010 and March 31, 2012 contribute 3% of their salary for all years of public service and there is a limitation on the amount of overtime that can be included as wages. Employees hired after April 1, 2012 contributed 3% of their salary through March 31, 2013 and thereafter the percentage of salary contributed ranges from 3.0% to 6.0% depending on annual wages.

The PFRS system is contributory except for employees who joined the New York State and Local Employees' Retirement System before June 30, 2009. Employees hired between July 1, 2009 and January 8, 2010 contribute 3% of their salary for 25 years or until retirement. Employees hired between January 9, 2010 and March 31, 2012 contribute 3% of their salary for all years of public service and there is a limitation on the amount of overtime that can be included as wages. Employees hired after April 1, 2012 contributed 3% of their salary through March 31, 2013 and thereafter the percentage of salary contributed ranges from 3.0% to 6.0% depending on annual wages.

Under the authority of the NYSRSSL, the state comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The City of Watertown is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years were:

	<u>June 30, 2025</u>		<u>June 30, 2024</u>		<u>June 30, 2023</u>
Employer Contributions					
ERS	\$ 1,531,098	\$	1,230,327	\$	973,695
PFRS	\$ 4,168,452	\$	3,538,425	\$	3,028,791
Employee Contributions					
ERS	\$ 299,878	\$	252,695	\$	210,015
PFRS	\$ 243,323	\$	193,369	\$	147,761

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Funding Policies – Continued

The City's contributions made to the Systems were equal to 100 percent of the contributions required for each year. Each retirement system issues a publicly available financial report that includes financial statements and supplementary information. The reports may be obtained by writing to: New York State and Local Employees' Retirement System, 110 State Street, Albany, New York 12244.

Pension Assets, Liabilities, Pension Expense (Credit), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the City of Watertown reported a liability of \$6,349,886 for its proportionate share of the Employees' Retirement System net pension liability and a liability of \$17,736,269 for its proportionate share of the Police and Fire Employees' Retirement System net pension liability. The net pension (asset) liability was measured as of March 31, 2025, and the total pension (asset) liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of April 1, 2024. The City's proportion of the net pension (asset) liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At June 30, 2025, the City's proportionate share was 0.0370348% for the Employees' Retirement System and 0.2918657% for the Police and Fire Employees' Retirement System. The change in proportion since the last measurement date was (0.0003226)% for ERS and 0.0353994% for PFRS.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Pension Assets, Liabilities, Pension Expense (Credit), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – Continued

For the year ended June 30, 2025, the City recognized a pension expense (credit) of (\$269,901) for the Employees’ Retirement System and \$193,753 for the Police and Fire Employees’ Retirement System. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Employees' Retirement System</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 1,576,085	\$ 74,345
Changes of Assumption	266,302	-
Net Difference Between Projected and Actual Earnings on Plan Investments	498,194	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	216,796	484,932
City Contributions Subsequent to Measurement Date	434,196	-
Total	<u>\$ 2,991,573</u>	<u>\$ 559,277</u>

<u>Police and Fire Retirement System</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 5,907,716	\$ -
Changes of Assumption	2,663,303	-
Net Difference Between Projected and Actual Earnings on Plan Investments	681,725	-
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	1,371,483	559,375
City Contributions Subsequent to Measurement Date	1,243,913	-
Total	<u>\$ 11,868,140</u>	<u>\$ 559,375</u>

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Pension Assets, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued

The City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Employees' Retirement System	Police and Fire Retirement System
2026	\$ 965,493	\$ 4,778,059
2027	1,574,643	2,952,782
2028	(551,958)	294,032
2029	9,922	1,323,195
2030	-	716,784

Changes in Net Pension (Asset) Liability – Proportionate Share

	Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025
Governmental Activities				
Net Pension (Asset) Liability - Proportionate Share	\$ 16,226,982	\$ 6,165,658	\$ -	\$ 22,392,640
Business-Type Activities				
Net Pension (Asset) Liability - Proportionate Share				
Water	\$ 753,571	\$ 139,858	\$ -	\$ 893,429
Sewer	683,715	116,371	-	800,086
Total	\$ 1,437,286	\$ 256,229	\$ -	\$ 1,693,515

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Payables to the Pension Plan

For ERS and PFRS pension plans, employer contributions are paid annually based on the System’s fiscal year which ends on March 31st. Accrued retirement contributions as of June 30, 2025 represent the projected employer contributions for the period April 1, 2025 through June 30, 2025 based on ERS and PFRS wages multiplied by the employer’s rate, by tier. The accrued ERS retirement contributions as of June 30, 2025 were \$319,420 for governmental activities, plus an additional \$35,400 for retro pay accruals and \$114,775 for business-type activities, plus an additional \$14,254 for retro pay accruals. The accrued PFRS retirement contribution as of June 30, 2025 was \$1,243,912 for governmental activities.

Actuarial Assumptions

The total pension liability at March 31, 2025 was determined by using an actuarial valuation as of April 1, 2024, with update procedures used to roll forward the total pension liability to March 31, 2025. The actuarial valuation used the following actuarial assumptions.

Significant actuarial assumptions used in the April 1, 2024 valuation were as follows:

	<u>Employees'</u> <u>Retirement System</u>	<u>Police and Fire</u> <u>Retirement System</u>
Inflation Rate	2.90%	2.90%
Salary Scale	4.30%	6.00%
Interest Rate	5.90%	5.90%
Cost of Living Adjustments	1.50%	1.50%

Annuitant mortality rates are based on April 1, 2015 – March 31, 2020 System’s experience with adjustments for mortality improvements based on Society of Actuaries’ Scale MP-2021.

The actuarial assumption used in the April 1, 2024 valuation are based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Actuarial Assumptions – Continued

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2025 are summarized in the following table:

	Long-Term Expected Real Rates of Return
Asset Type:	
Domestic Equity	3.54%
International Equity	6.57%
Private Equity	7.25%
Real Estate	4.95%
Opportunistic / ARS Portfolio	5.25%
Credit	5.40%
Real Assets	5.55%
Fixed Income	2.00%
Cash	0.25%

Discount Rate

The discount rate used to calculate the total pension (asset) liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset) liability.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Sensitivity of the Proportionate Share of the Net Pension (Asset) Liability to the Discount Rate Assumption

The following presents the City’s proportionate share of the net pension (asset) liability calculated using the discount rate of 5.90%, as well as the City’s proportionate share of the net pension liability if it were calculated using a discount rate that is 1 percentage point lower (4.90%) or 1 percentage point higher (6.90%) than the current rate:

ERS	1% Decrease (4.90%)	Current Assumption (5.90%)	1% Increase (6.90%)
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 18,377,370	\$ 6,349,886	\$ (3,693,071)

PFRS	1% Decrease (4.90%)	Current Assumption (5.90%)	1% Increase (6.90%)
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 37,397,674	\$ 17,736,269	\$ 1,508,606

Pension Plan Fiduciary Net Position

The components of the current-year net pension liability of the employers as of March 31, 2025, were as follows:

(In Thousands)

	Employees' Retirement System	Police and Fire Retirement System	Total
Employers' Total Pension Liability	\$ 247,600,239	\$ 48,718,477	\$ 296,318,716
Fiduciary Net Position	230,454,512	42,641,620	273,096,132
Employers' Net Pension Liability	\$ 17,145,727	\$ 6,076,857	\$ 23,222,584
Ratio of Fiduciary Net Position to the Employers' Total Pension Liability	93.08%	87.53%	

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – RETIREMENT BENEFITS - Continued

Bonus Retirement Plan

Under the terms of the police and fire union contracts, the City also made available a bonus retirement plan to all eligible employees. To be eligible, the employee must have accumulated 20 years of service within the retirement system and must retire within 3 years from that date. The following is a schedule of the benefits paid based upon the retirement date:

1 st Year	\$ 5,000
2 nd Year	\$ 4,000
3 rd Year	\$ 3,000

The City has reported \$27,000 relating to this bonus retirement plan as part of the accrued compensated absences balance in the General Fund.

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE) BENEFITS

General Information about the OPEB Plan

Plan Description – The City’s defined benefit OPEB plan, provides OPEB for all permanent full-time employees of the City. The plan is a single-employer defined benefit OPEB plan administered by the City and funded on a pay-as-you go basis. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. Benefit provisions are established through negotiations between the City and the unions representing the employees and are renegotiated at the end of each of the bargaining periods.

The City administers its Health Plan (the plan) as a single-employer, self-insured benefit plan. The City provides postemployment healthcare benefits to certain employees that are eligible to retire under the New York State Retirement Systems and additional contract specific stipulations. The plan provides medical and prescription drug coverage to certain retirees and their dependents based upon the City’s collective bargaining agreements with its various unions. Substantially all the City’s employees may become eligible for these benefits if they reach normal retirement age while working for the City. The financial information for the City’s plan is contained solely within these basic financial statements.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 11 – POSTEMPLOYMENT (HEALTH INSURANCE)

BENEFITS - Continued

General Information about the OPEB Plan - Continued

Benefits Provided - The City provides healthcare benefits to current and future retirees and their dependents through a self-funded plan administered by UMR. Benefits are dependent on which employee contract each member falls under, hire date, and years of service. The specifics of each contract are on file at the City and are available upon request.

Contributions – The contribution requirements are dependent on which employee contract each member falls under, hire date, and management level. The specifics of each contract are on file at the City and are available upon request.

The City reimburses the full Medicare Part B premium rates to retirees, spouses, and surviving spouses for all contracts, with the exclusion of the Civil Service Employees Association (Local 1000) contract. The City reimburses the civil service contracted retirees the full Medicare Part B premium rates to retirees, spouses, and surviving spouses who retire prior to July 1, 2019, and no reimbursement to members who retire on/after July 1, 2019.

Employees Covered by Benefit Terms – As of the Valuation Date, the following employees were covered by the benefit terms.

Inactive Members or Beneficiaries Currently Receiving Payments	304
Active Members	326
Total Covered Employees	630

Total OPEB Liability

The City has obtained an actuarial valuation report as of June 30, 2025 which indicates that the total liability for other postemployment benefits is \$116,872,288 which is reflected in the Statement of Net Position. The OPEB liability was measured as of September 1, 2024 and was determined by an actuarial valuation as of September 1, 2024.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 11 - POSTEMPLOYMENT (HEALTH INSURANCE)

BENEFITS - Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Methods and Assumptions

Measurement Date	09/01/24
Rate of Compensation Increase	2.00%
Inflation Rate	2.60%
Discount Rate	3.87%

Assumed Health Care Trend Rates at June 30

Health Care Cost Trend Rate Assumed for Next Fiscal Year	6.50%
Rate to Which the Cost Trend Rate is Assumed to Decline (the Ultimate Trend Rate)	4.04%
Fiscal Year that the Rate Reaches the Ultimate Trend Rate	2095

Additional Information

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage
Amortization Period (Years)	6.15
Method Used to Determine Actuarial Value of Assets	N/A

The discount rate was based on Bond Buyer Weekly 20-Bond GO index as of the measurement date.

Mortality rates were based on the sex-distinct and job category-specific headcount weighted Pub-2010 Public Retirement Plans Mortality Tables for employees and healthy retirees, adjusted for mortality improvements with scale MP-2021 mortality improvement scale on a generational basis.

The actuarial valuation was based upon the plan data and the actuarial valuation as of September 1, 2024 and financial data and actuarial rollforward techniques to calculate the results as of September 1, 2024 (the measurement date).

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS
June 30, 2025

NOTE 11 - POSTEMPLOYMENT (HEALTH INSURANCE) BENEFITS - Continued

Changes in the Total OPEB Liability

Balance at June 30, 2024	\$	110,939,417
Changes for the Year:		
Service Cost		1,367,902
Interest		4,180,433
Changes in Benefit Terms		(1,171,103)
Difference Between Expected and Actual Experience		6,895,703
Changes of Assumptions or Other Inputs		(170,737)
Benefit Payments		(5,169,327)
Net Changes		5,932,871
Balance at June 30, 2025	\$	116,872,288

Changes of assumptions and other inputs reflect a change in the discount rate from 3.81 percent as of September 1, 2023 to 3.87 percent as of September 1, 2024.

The long-term trend table was updated to the Getzen v1b long-term trend table.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.87 percent) or 1 percentage point higher (4.87 percent) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	2.87%	3.87%	4.87%
Total OPEB Liability	\$ 129,818,754	\$ 116,872,288	\$ 105,797,802

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 11 - POSTEMPLOYMENT (HEALTH INSURANCE)

BENEFITS - Continued

Changes in the Total OPEB Liability- Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (trend decreasing to 5.50%) or 1 percentage point higher (trend increasing to 7.50%) than the current healthcare cost trend rate:

	1% Decrease (6.50% decreasing to 5.50%)	Healthcare Cost Trend Rates (6.50%)	1% Increase (6.50% increasing to 7.50%)
Total OPEB Liability	\$ 105,273,728	\$ 116,872,288	\$ 130,464,405

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the City recognized total OPEB benefit of \$5,244,703. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 6,608,676	\$ 3,829,175
Changes of Assumptions or Other Inputs	423,102	8,043,679
Employer Contributions Subsequent to the Measurement Date (Expected Employer Contribution including Implicit Subsidy)	5,118,241	-
Total	\$ 12,150,019	\$ 11,872,854

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 11 - POSTEMPLOYMENT (HEALTH INSURANCE)

BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – Continued

City benefit payments subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30	
2026	\$ (4,775,277)
2027	(1,125,498)
2028	(971,667)
2029	773,855
2030	1,093,491
2031 and Thereafter	164,020
Total	<u><u>\$ (4,841,076)</u></u>

NOTE 12 – FUND BALANCES

Restricted Fund Balances

Restricted fund balances consist of the following:

Capital Reserves - Pursuant to Section 6-c of the General Municipal Law of the State of New York, the City established a capital reserve fund to finance future capital improvement projects. The reserve is accounted for in the General Fund.

Workers' Compensation - An amount reserved to pay workers' compensation claims. The reserve is accounted for in the General Fund.

Insurance - An amount reserved to pay claims and judgments for the City's general liability and the cost of providing health care benefits to eligible employees and retirees. The reserve is accounted for in the General Fund.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 12 – FUND BALANCES - Continued

Restricted Fund Balances - Continued

Contingency and Tax Stabilization Reserve - Pursuant to Section 6-e of the General Municipal Law of the State of New York, the City established a contingency and tax stabilization reserve to finance certain unanticipated revenue losses or unanticipated expenditures chargeable to the “eligible portion of the annual budget,” and to lessen or prevent projected increases in excess of 2½ percent of the amount of the real property tax levy needed to finance the eligible portion of the annual budget. The reserve is accounted for in the General Fund.

Debt Service Reserve – According to General Municipal Law Section 6-1, the Mandatory Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of City property or capital improvement that was financed by obligations that remain outstanding at the time of sale. The funding of the reserve is from proceeds of the sale of City property or capital improvement. The reserve is accounted for in the Debt Service Fund.

Capital Projects – Amounts restricted for current projects in process funded by debt or grants. The reserve is accounted for in the Capital Projects Fund.

Deficit Fund Balance

No funds had deficit fund balances as of June 30, 2025.

Excess Expenditures over Appropriations

The General Fund had no excess expenditures over appropriations for the year ended June 30, 2025.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 13 – INTERFUND TRANSACTIONS

During the course of normal operations, the City records numerous transactions between funds including expenditures for services as well as transfers to finance various projects and debt payments.

Interfund receivable and payable balances arising from these transactions as of June 30, 2025 were as follows:

	Interfund		Interfund	
	Receivables	Payables	Revenue	Expenditures
General Fund	\$ 893,940	\$ 4,008,428	\$ 217,546	\$ 2,036,043
Capital Project Funds	3,221,214	764,336	670,997	71,676
Community Development	-	192,851	-	354,321
Water Fund	770,710	337,251	167,217	144,045
Sewer Fund	87,175	15,965	-	20,000
Non Major Funds	345,964	172	1,570,325	-
Total	\$ 5,319,003	\$ 5,319,003	\$ 2,626,085	\$ 2,626,085

Interfund Eliminations

For financial statement purposes, the following interfund balances have been eliminated:

	General Fund	Self-funded Health Insurance Fund
Revenues	\$ -	\$ 8,453,158
Expenditures	8,453,158	-
Total	\$ 8,453,158	\$ 8,453,158

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 14 – TAX ABATEMENTS

The City receives revenue through numerous Payment in Lieu of Taxes (PILOT) agreements with various local businesses and housing developments. The PILOT agreements were granted by either the Jefferson County Industrial Agency or by the City itself. During the year ended June 30, 2025, the City collected approximately \$150,000 of PILOT payments.

Owner Name	Start Date	End Date	% Abated	Assessed Value	(A) Appr. Taxes Foregone	(B) PILOT Payment Received	(A) - (B) Net Reduction in Tax Revenues
JCIDA - WICLDC	2017	2025	14.34%	\$ 1,374,000	\$ 12,926	\$ 9,652	\$ 3,274
JCIDA - Roth Industries	2006	2032	0.94%	3,457,600	32,528	21,246	11,282
JCIDA - Woolworth							
Watertown LLC	2015	2029	85.36%	3,325,000	31,280	4,435	26,845
JCIDA - New York Airbrake	2017	2032	75.00%	960,000	9,031	4,516	4,515
JCIDA - Current Applications	2016	2030	50.00%	435,700	4,099	2,049	2,050
JCIDA - Rail Spur	2006	None	100.00%	54,000	508	-	508
Watertown Housing Authority	Various	None	72.97%	19,901,300	186,596	64,427	122,169
HKBBE Apartments	2017	2058	67.83%	11,258,300	105,914	43,678	62,236
					<u>\$ 382,882</u>	<u>\$ 150,003</u>	<u>\$ 232,879</u>

The Jefferson County Industrial Agency (JCIDA) also has the authority to exempt sales tax and mortgage recording taxes which could lower City tax revenues. For the fiscal year ended June 30, 2025, there were no mortgage recording tax abatement agreements entered into by the Jefferson County Industrial Agency that reduced these City tax revenues.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 15 – COMMITMENTS AND CONTINGENCIES

Litigation

The City has been named in several claims arising out of the conduct of its business, including claims for property damage, personnel practices, personal injury, false arrest, and disputes over union contracts and suits contesting assessments. These claims, in the opinion of City officials, will not result in material judgments against the City, and, therefore, are not expected to have a material effect on the general-purpose financial statements. Additionally, as of June 30, 2025, the financial impact of these claims, if any, cannot be determined. Accordingly, the general-purpose financial statements have not been adjusted to reflect the potential result of these claims. However, the City has accumulated a reserve of \$685,805 as of June 30, 2025 for un-funded general liability claims.

Grant Programs

The City participates in a number of Federal and State grant programs. These programs are subject to financial and compliance audits by the grantors of their representatives. The City believes, based upon its review of current activity and prior experience, the amount of disallowances resulting from these audits, if any, will not be significant to the City's financial position or results of operations.

Environmental Concerns

On April 27, 2007, the City acquired several parcels of property from Black Clawson known as Sewall's Island. On December 26, 2006, the City received a grant under the Environmental Restoration Program (ERP) from the New York State Department of Conservation for the investigation of the Sewall's Island project site. The ERP grant provided \$705,540 towards the investigation phase of the project. The City's local share to the ERP grant was funded from a U.S. Environmental Protection Agency Brownfields Pilot Program grant. The City Council has spent \$900,545 for a professional services contract with Lu Engineers to prepare the investigation phase of the Environmental Restoration Program. As of June 30, 2025, the City is not expected to have any liability for this potential environmental clean-up due to the "safe harbor" provisions of the ERP grant.

The City is engaged in many activities (i.e. water and sewer service, refuse collection, and gasoline storage) in the normal course of operations that are potentially hazardous to the environment. As of June 30, 2025, the City is not aware of any significant environmental problems that should be disclosed in the financial statements.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 15 – COMMITMENTS AND CONTINGENCIES - Continued

Black River Fund

The City of Watertown owns a hydroelectric facility on the Black River. On November 21, 1994, the City Council approved an agreement between the City and New York Rivers United, an environmental group, for the establishment of a Black River Fund. On June 16, 1995, the Federal Energy Regulatory Agency (FERC) issued the City a hydroelectric generation license.

This Fund is established in consideration of the immitigable impacts of the Watertown Project and for the purpose of financing projects and facilities that enhance the natural resources and human values of the Black River within the City's boundaries. This Fund will be used to finance projects and facilities which conserve and enhance the fish, plant, and wildlife resources of the Black River, improve water quality, educate the public about the river and its uses, and provide for recreation.

This Fund is being administered by a Black River Fund Committee, which shall determine the distribution of funding each year. If able to demonstrate that their proposal provides a clear public benefit, governmental agencies, non-profit organizations, education institutions, and individuals shall be eligible to receive funding from the Black River Fund. On December 16, 2006, the Committee allocated \$20,000 to New York Rivers United to document the river's ecology in terms of quality, water quantity, general biodiversity, and ecological status since the passage of the 1977 Federal Clean Water Act. The Committee contributed \$80,000 to the City for its Hole Brothers Access Improvement Project between 2008 and 2009.

Under the terms of the agreement, within sixty (60) days of the City's acceptance of a new FERC license, the City agreed to contribute \$30,000 to cover the first three (3) years of the license's forty (40) year term. The City started to contribute \$10,000 annually beginning in the fiscal year ending June 30, 2003, for a total agreed contribution of \$400,000. The City has increased its annual contribution in accordance with the agreement and for the year ended June 30, 2025, contributed \$20,998. The balance in the fund as of June 30, 2025 was \$251,157.

Additionally, the City agreed to establish a replacement reserve to accumulate funds towards the anticipated cost of repairing, replacing, or retiring of energy generation equipment at the facility.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 15 – COMMITMENTS AND CONTINGENCIES - Continued

Electrical Distribution System Agreement

The City approved a sale of its Electrical Distribution System in March 1991. In connection with the sale, the parties agreed to the following:

1. National Grid was to operate the existing municipal hydro plant at no cost to the City beginning January 1, 1991 and extending until removal of the plant from service for reconstruction.
2. The City would proceed in the process of undertaking re-licensing of the hydro plant in accordance with the Federal Energy Regulatory Commission (FERC) rules and regulations and would undertake the refurbishing of the plant.
3. The City will lease all of its surplus power to National Grid for a term not exceeding forty years.

The City commenced reconstruction of the hydroelectric plant on June 2, 1997. The project, which cost \$9,075,000, was completed in January 2000.

Metropolitan Planning Organization

After the 2010 Census was completed, the U.S. Census Bureau delineated an Urbanized Area that includes the City of Watertown. The Urbanized Area designation set in motion changes to the City's relationship with several federal programs. A Metropolitan Planning Organization (MPO) was formed to plan for the expenditure of federal highway and transit funds within a Metropolitan Planning Area (MPA) that was delineated around the Urbanized Area.

The Watertown-Jefferson County Transportation Council was designated as the MPO on September 19, 2014 by the Commissioner of the NYS Department of Transportation on behalf of the Governor. The MPO is governed by a Memorandum of Understanding between the City, Jefferson County, and NYS Department of Transportation.

The federal Office of Management and Budget used the Urbanized Area to create the Watertown-Fort Drum, NY Metropolitan Statistical Area (MSA) on February 28, 2013. As a Principal City in the MSA, Watertown became an Entitlement Community under U.S. Housing and Urban Development's Community Development Block Grant program. This means the City will receive an annual allocation of community development funds.

NOTES TO AUDITED BASIC FINANCIAL STATEMENTS

June 30, 2025

NOTE 15 – COMMITMENTS AND CONTINGENCIES - Continued

Metropolitan Planning Organization – Continued

The City will also become responsible for enforcing U. S. Environmental Protection Agency storm water regulations under the Municipal Separate Storm Sewer System (MS4) program.

NOTE 16 – SUBSEQUENT EVENTS

The City has evaluated events and transactions that occurred between June 30, 2025 and February 11, 2026, which is the date the financial statements were available to be issued, and has determined that there are no additional adjustments and/or disclosures necessary.

NOTE 17 – RESTATEMENT OF FUND BALANCE

The beginning fund balance as of July 1, 2024 has been restated to reduce revenues recognized in the prior period which were not available within 90 days of the fiscal year-end for reporting under the modified accrual basis of accounting. Therefore, beginning fund balance was reduced by the amount of revenues overstated by fund in the prior year. Revenues from all sources will be recognized at a future date when available.

	General Fund	Capital Projects Fund	Library Fund
Fund Balance, Beginning of Year, as Previously Stated	\$ 26,759,853	\$ 2,962,261	\$ 256,332
Restatement	(150,000)	(188,319)	(23,074)
Fund Balance, Beginning of Year, As Restated	\$ 26,609,853	\$ 2,773,942	\$ 233,258

NOTE 18 – RESTATEMENT OF NET POSITION

The beginning net position for governmental activities on the Statement of Net Position was restated from \$249,163 to \$226,089. The restatement reflects an overstatement of prior years' revenue related to the Library Fund of \$23,074. The revenues will be recognized at a future date when earned based on the spending of grant funds.

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF CHANGES IN THE CITY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST EIGHT FISCAL YEARS
Ended June 30, 2025**

Total OPEB Liability	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Service Cost	\$ 1,367,902	\$ 1,435,886	\$ 1,764,023	\$ 1,773,296	\$ 2,000,656	\$ 1,673,568	\$ 1,611,408	\$ 1,961,321
Interest	4,180,433	4,059,316	2,651,303	2,714,287	4,488,960	5,242,827	4,577,420	4,050,342
Changes of Benefit Terms	(1,171,103)	(25,676)	-	-	(571,209)	(1,274,882)	(1,135,737)	-
Differences Between Expected and Actual Experience	6,895,703	-	1,709,290	-	(29,357,000)	-	5,942,389	-
Changes of Assumptions or Other Inputs	(170,737)	(2,177,991)	(13,248,632)	934,193	1,064,006	18,162,379	(4,216,123)	(13,496,504)
Benefit Payments	(5,169,327)	(4,871,814)	(4,969,880)	(4,823,158)	(5,506,472)	(5,257,801)	(4,457,706)	(4,286,372)
Net Change in Total OPEB Liability	5,932,871	(1,580,279)	(12,093,896)	598,618	(27,881,059)	18,546,091	2,321,651	(11,771,213)
Total OPEB Liability - Beginning	110,939,417	112,519,696	124,613,592	124,014,974	151,896,033	133,349,942	131,028,291	142,799,504
Total OPEB Liability - Ending	\$ 116,872,288	\$ 110,939,417	\$ 112,519,696	\$ 124,613,592	\$ 124,014,974	\$ 151,896,033	\$ 133,349,942	\$ 131,028,291
Covered Payroll	\$ 25,851,077	\$ 22,898,050	\$ 21,668,719	\$ 21,584,305	\$ 20,080,856	\$ 21,008,381	\$ 20,028,068	\$ 19,575,482
Total OPEB as a Percentage of Covered Payroll	452.10%	484.49%	519.27%	577.33%	617.58%	723.03%	665.82%	669.35%

10 years of historical information was not available upon implementation. An additional year of information will be added each year subsequent to the year of implementation until 10 years of historical data is available.

CITY OF WATERTOWN, NEW YORK

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

Year Ended June 30, 2025

	Original Budget	Final Budget	Actual		Variance With Final Budget Favorable (Unfavorable)
Resources (Inflows)					
Real Property Taxes	\$ 10,644,463	\$ 10,644,463	\$ 10,381,989		\$ (262,474)
Real Property Tax Items	285,500	285,500	282,740		(2,760)
Non-Property Taxes	25,421,000	25,447,150	26,047,116		599,966
Departmental Income	8,052,375	8,052,375	8,891,602		839,227
Intergovernmental Charges	193,320	193,320	209,835		16,515
Use of Money and Property	910,025	910,025	1,493,749		583,724
Licenses and Permits	153,025	153,025	390,775		237,750
Fines and Forfeitures	105,000	105,000	74,427		(30,573)
Sale of Property and Compensation for Loss	105,000	105,000	617,617		512,617
Miscellaneous Local Sources	2,327,876	2,327,876	3,270,244		942,368
Interfund Revenue	1,923,164	1,839,550	1,876,250		36,700
State Source	6,839,501	6,839,501	6,323,337		(516,164)
Federal Sources	1,380,726	1,456,476	1,641,614		185,138
Transfers from Other Funds	182,544	156,394	217,546		61,152
Amounts Available for Appropriation	58,523,519	58,515,655	61,718,841		3,203,186
Year-End Encumbrances					
Charges to Appropriations (Outflows)					
General Government Support	7,566,754	6,605,554	6,038,654	\$ 84,936	481,964
Public Safety	24,388,828	25,358,803	23,970,608	851,728	536,467
Transportation	7,937,510	7,793,785	7,110,808	275,427	407,550
Economic Assistance and Development	15,000	15,000	-	-	15,000
Culture and Recreation	3,930,452	4,195,927	3,797,151	53,657	345,119
Home and Community Services	2,167,360	1,875,085	1,565,507	20,760	288,818
Employee Benefits	13,026,000	13,038,450	11,692,357	-	1,346,093
Debt Service	2,182,666	2,213,016	2,212,978	-	38
Transfers to Other Funds	1,764,773	2,044,773	2,036,043	-	8,730
Total Charges to Appropriations	62,979,343	63,140,393	58,424,106	\$ 1,286,508	3,429,779
Excess (Deficiency) of Resources Over					
Charges to Appropriations	(4,455,824)	(4,624,738)	3,294,735		6,632,965
Appropriation of Prior Year Fund Balance/ Reserves	4,460,769	4,629,683	-		(4,629,683)
Excess (Deficiency) of Resources Over					
Charges to Appropriations	\$ 4,945	\$ 4,945	3,294,735		\$ 2,003,282
Fund Balance, Beginning of Year, As Restated			26,609,853		
Fund Balance, End of Year			\$ 29,904,588		

See paragraph on supplementary schedules included in independent auditor's report.

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) – NYSLRS PENSION PLAN
LAST TEN FISCAL YEARS**

Ended June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Employees' Retirement System (ERS)										
City's Proportion of the Net Pension Liability (Asset)	0.0370348%	0.0373574%	0.0335892%	0.0342341%	0.0351740%	0.0348062%	0.0341289%	0.0343930%	0.0345264%	0.0341549%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 6,349,886	\$ 5,500,519	\$ 7,202,870	\$ (2,798,498)	\$ 35,024	\$ 9,216,889	\$ 2,418,135	\$ 1,110,015	\$ 3,244,181	\$ 5,481,964
City's Covered Payroll	\$ 11,910,197	\$ 10,418,176	\$ 10,250,000	\$ 9,433,385	\$ 8,842,076	\$ 9,135,087	\$ 9,150,789	\$ 9,130,292	\$ 8,906,648	\$ 8,685,504
City's Proportionate Share of the Net Pension Liability (Asset) As a Percentage of its Covered Payroll	53.31%	52.80%	70.27%	29.67%	0.40%	100.90%	26.43%	12.16%	36.42%	63.12%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	93.08%	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%
Police and Fire Retirement System (PFRS)										
City's Proportion of the Net Pension Liability	0.2918657%	0.2564663%	0.2780897%	0.3023085%	0.3017055%	0.2952398%	0.2846016%	0.2907128%	0.2951272%	0.3194832%
City's Proportionate Share of the Net Pension Liability	\$ 17,736,269	\$ 12,163,749	\$ 15,324,057	\$ 1,717,247	\$ 5,238,441	\$ 15,780,380	\$ 4,772,949	\$ 2,938,400	\$ 6,116,959	\$ 9,459,217
City's Covered Payroll	\$ 13,903,700	\$ 12,726,143	\$ 12,119,436	\$ 11,744,455	\$ 11,029,401	\$ 11,176,009	\$ 10,891,734	\$ 10,604,741	\$ 10,390,767	\$ 9,983,832
City's Proportionate Share of the Net Pension Liability As a Percentage of its Covered Payroll	127.57%	95.58%	126.44%	14.62%	47.50%	141.20%	43.82%	27.71%	58.87%	94.75%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.53%	89.72%	87.43%	98.66%	95.79%	84.86%	95.09%	96.93%	93.50%	97.90%

See paragraph on supplementary schedules included in independent auditor's report.

SCHEDULE OF THE CITY'S CONTRIBUTIONS – NYSLRS PENSION PLAN

LAST TEN FISCAL YEARS

Ended June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Employees' Retirement System (ERS)										
Contractually Required Contribution	\$ 1,531,098	\$ 1,230,327	\$ 973,695	\$ 1,290,972	\$ 1,234,673	\$ 1,265,209	\$ 1,255,658	\$ 1,268,232	\$ 1,305,395	\$ 1,343,922
Contributions in Relation to the Contractually Required Contribution	1,531,098	1,230,327	973,695	1,290,972	1,234,673	1,265,209	1,255,658	1,268,232	1,305,395	1,343,922
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll	\$ 11,910,197	\$ 10,418,176	\$ 10,250,000	\$ 9,433,385	\$ 8,842,076	\$ 9,135,087	\$ 9,150,789	\$ 9,130,292	\$ 8,906,648	\$ 8,685,504
Contributions as a Percentage of Covered Payroll	12.86%	11.81%	9.50%	13.69%	13.96%	13.85%	13.72%	13.89%	14.66%	15.47%
Police and Fire Retirement System (PFRS)										
Contractually Required Contribution	\$ 4,168,452	\$ 3,538,425	\$ 3,028,791	\$ 3,361,750	\$ 2,720,015	\$ 2,370,618	\$ 2,305,182	\$ 2,354,924	\$ 2,276,464	\$ 2,136,795
Contributions in Relation to the Contractually Required Contribution	4,168,452	3,538,425	3,028,791	3,361,750	2,720,015	2,370,618	2,305,182	2,354,924	2,276,464	2,136,795
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll	\$ 13,903,700	\$ 12,726,143	\$ 12,119,436	\$ 11,744,455	\$ 11,029,401	\$ 11,176,009	\$ 10,891,734	\$ 10,604,741	\$ 10,390,767	\$ 9,983,832
Contributions as a Percentage of Covered Payroll	29.98%	27.80%	24.99%	28.62%	24.66%	21.21%	21.16%	22.21%	21.91%	21.40%

See paragraph on supplementary schedules included in independent auditor's report.

FEDERAL AWARDS PROGRAM INFORMATION

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

SENIOR MANAGEMENT, MAYOR AND MEMBERS OF THE CITY COUNCIL OF THE CITY OF WATERTOWN, NEW YORK

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Watertown, New York, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise City of Watertown, New York’s basic financial statements, and have issued our report thereon dated February 11, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Watertown, New York’s internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Watertown’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Watertown, New York’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Watertown, New York's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bowen & Company CPAs, PLLC

Watertown, New York
February 11, 2026

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

SENIOR MANAGEMENT, MAYOR AND MEMBERS OF THE CITY COUNCIL OF THE CITY OF WATERTOWN, NEW YORK

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Watertown, New York’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City of Watertown, New York’s major federal programs for the year ended June 30, 2025. The City of Watertown, New York’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Watertown, New York, complied, in all material respects, with the types of compliance requirements referred to above that could have direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Watertown, New York and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Watertown, New York’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Watertown, New York's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Watertown, New York's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Watertown, New York's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Watertown, New York's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Watertown, New York's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Watertown, New York's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bowers & Company CPAs, PLLC

Watertown, New York
February 11, 2026

CITY OF WATERTOWN, NEW YORK

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing	Pass-Through Entity Identifying Number	Total Federal Expenditures	Passed Through to Subrecipients
U.S. Department of Housing & Urban Development				
Direct Award:				
Community Development Block Grant / Entitlement Grant	14.218	B-20-MC-36-0121	\$ 33,974	\$ 23,450
COVID-19: Community Development Block Grant / Entitlement Grant	14.218	B-20-MW-36-0121	23,450	-
Community Development Block Grant / Entitlement Grant	14.218	B-21-MC-36-0121	85,557	85,557
Community Development Block Grant / Entitlement Grant	14.218	B-22-MC-36-0121	233,055	30,672
Community Development Block Grant / Entitlement Grant	14.218	B-23-MC-36-0121	346,275	286,862
Community Development Block Grant / Entitlement Grant	14.218	B-24-MC-36-0121	116,474	81,530
Total Community Development Block Grant / Entitlement Grant Cluster			<u>838,785</u>	<u>508,071</u>
Total U.S. Department of Housing & Urban Development			<u>838,785</u>	<u>508,071</u>
U.S. Department of Transportation				
Direct Award:				
Urbanized Area Formula Grant	20.507	NY-2022-06001	25,178	
Urbanized Area Formula Grant	20.507	NY-2022-06301	43,140	
Urbanized Area Formula Grant	20.507	NY-2023-03001	126,249	
Urbanized Area Formula Grant	20.507	NY-2023-03002	103,125	
Urbanized Area Formula Grant	20.507	NY-2024-05801	666,634	
Buses and Bus Facilities Formula	20.526	NY-2024-05503	2,463	
Total Federal Transit Cluster			<u>966,789</u>	
Passed Through New York State Office of Comptroller:				
Highway Safety Cluster:				
Police Traffic Services Program	20.600	PD-00223-(040)	2,741	
Total Highway Safety Cluster / Total Passed Through New York State Homes and Community Renewal			<u>2,741</u>	
Passed Through New York State Department of Transportation:				
Highway Planning and Construction				
Highway Planning and Construction	20.205	PIN 7807.88	36,243	
Total Highway Planning and Construction / Total Passed Through New York State Department of Transportation			<u>36,243</u>	
Total U.S. Department of Transportation			<u>1,005,773</u>	
Subtotal to Next Page			<u>\$ 1,844,558</u>	<u>\$ 508,071</u>

See paragraph on supplementary schedules included in independent auditor's report and accompanying notes to schedule of expenditures of federal awards.

CITY OF WATERTOWN, NEW YORK

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CONTINUED
 Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing	Pass-Through Entity Identifying Number	Total Federal Expenditures	Passed Through to Subrecipients
Subtotal from Previous Page			\$ 1,844,558	\$ 508,071
U.S. Department of Homeland Security				
Direct Awards:				
Assistance to Firefighters Grant	97.044	EMW-2021-FG-07215	19,493	
Assistance to Firefighters Grant	97.044	EMW-2021-FP-00526	104,085	
Assistance to Firefighters Grant	97.044	EMW-2022-FP-07919	85,755	
Assistance to Firefighters Grant	97.044	EMW-2023-FG-07497	85,593	
Total Assistance to Firefighters Grant / Direct Awards			<u>294,926</u>	
Passed Through New York State Department of Homeland Security:				
Hazard Mitigation Grant Program	97.039	4825-DR-NY	76,770	
Total Passed Through New York State Department of Homeland Security			<u>76,770</u>	
Total U.S. Department of Homeland Security			<u>371,696</u>	
U.S. Environmental Protection Agency				
Direct Award:				
Congressionally Mandated Projects	66.202		1,000,000	
Total U.S. Environmental Protection Agency			<u>1,000,000</u>	
U.S. Department of Treasury				
Direct Awards:				
COVID-19: Coronavirus State and Local Fiscal Recovery Funds	21.027		5,787,710	
Total U.S. Department of Treasury			<u>5,787,710</u>	
U.S. Department of Justice				
Direct Awards:				
Bullet Proof Vest Partnership	16.607		8,624	
Asset Forfeiture Equitable Sharing Program	16.922		1,420	
Total U.S. Department of Justice			<u>10,044</u>	
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 9,014,008</u>	<u>\$ 508,071</u>

See paragraph on supplementary schedules included in independent auditor's report and accompanying notes to schedule of expenditures of federal awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2025

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) presents the activity of federal award programs administered by the City, which is described in Note 1 to the City’s accompanying financial statements, using the modified accrual basis of accounting. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. Federal awards that are included in the schedule may be received directly from federal agencies, as well as federal awards that are passed through from other government agencies.

The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position and changes in net position of the City.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.

Matching costs (the City’s share of certain program costs) are not included in the reported expenditures.

Indirect costs may be included in the reported expenditures, to the extent that they are included in the federal financial reports used as the source of the data presented. The City has elected to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

The amounts reported as federal expenditures were obtained from the federal financial reports for the applicable programs and periods. The amounts reported in these reports are prepared from records maintained for each program, which are reconciled with the City’s financial reporting system.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

June 30, 2025

NOTE A - SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of City of Watertown, New York.
2. No significant deficiencies or material weaknesses were disclosed during the audit of the basic financial statements of City of Watertown, New York.
3. No instances of noncompliance material to the financial statements of the City of Watertown, New York, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses in internal controls over major programs were disclosed during the audit of the major federal award programs of City of Watertown, New York.
5. The auditor's report on compliance for the major federal award programs of the City of Watertown, New York expresses an unmodified opinion on all major federal programs.
6. There are no audit findings required to be reported in accordance with 2 CFR Section 200.516(a) related to the major federal programs for City of Watertown, New York.
7. The programs tested as major federal programs were:

Community Development Block Grants/Entitlement Grants	14.218
Federal Transit Formula Grants	20.507
Congressionally Mandated Projects	66.202
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. The City of Watertown, New York was determined to be a low-risk auditee.

NOTE B - FINANCIAL STATEMENT AUDIT FINDINGS

There were no findings to report.

NOTE C - MAJOR FEDERAL AWARD PROGRAMS FINDINGS AND QUESTIONED COSTS

There were no findings to report.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 30, 2025

NOTE A – FINANCIAL STATEMENT AUDIT FINDINGS

There were no prior year audit findings.

**NOTE B – MAJOR FEDERAL AWARD PROGRAMS FINDINGS AND
QUESTIONED COSTS**

There were no prior year audit findings.

STATE TRANSPORTATION ASSISTANCE PROGRAMS

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER STATE TRANSPORTATION ASSISTANCE EXPENDED BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

SENIOR MANAGEMENT, MAYOR AND MEMBERS OF THE CITY COUNCIL OF THE CITY OF WATERTOWN, NEW YORK

Report on Compliance for State Transportation Assistance Programs

Opinion on State Transportation Assistance Programs

We have audited the City of Watertown, New York’s compliance with the types of compliance requirements described in Part 43 of the New York State Codification of Rules and Regulations (NYCRR) that could have a direct and material effect on each state transportation assistance program tested for the year ended June 30, 2025. The programs tested are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs for state transportation assistance expended.

In our opinion, City of Watertown, New York complied, in all material respects, with the requirements referred to above that are applicable to each of its state transportation assistance programs tested for the year ended June 30, 2025.

Basis for Opinion on Each State Transportation Assistance Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Part 43 of NYCRR. Our responsibilities under these standards and Part 43 of NYCRR are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Watertown, New York and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each state transportation assistance program. Our audit does not provide a legal determination of City of Watertown, New York’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to City of Watertown's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Watertown, New York's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Part 43 of the NYCRR will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City of Watertown, New York's compliance with the requirements of each state transportation assistance program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Part 43 of the NYCRR, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Watertown, New York's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Watertown, New York's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Part 43 of the NYCRR, but not for the purpose of expressing an opinion on the effectiveness of the City of Watertown, New York's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management of employees, in the normal course of performing their assigned functions, to prevent or, detect and correct, noncompliance with a type of compliance requirement of a state transportation assistance program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a state transportation assistance program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state transportation assistance program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of State Transportation Assistance Expended

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Watertown, New York as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Watertown's basic financial statements. We issued our report thereon dated February 11, 2026, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming an opinion on those financial statements that collectively comprise the basic financial statements. The accompanying schedule of state transportation assistance expended is presented for purposes of additional analysis as required by Part 43 of NYCRR and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state transportation assistance expended is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Part 43 of NYCRR. Accordingly, this report is not suitable for any other purpose.

Bowen & Company CPAs, PLLC

Watertown, New York
February 11, 2026

CITY OF WATERTOWN, NEW YORK

SCHEDULE OF STATE TRANSPORTATION ASSISTANCE EXPENDED

June 30, 2025

Program Title	Ref. Number	Expenditures
Consolidated Local Street and Highway Improvement Program Capital - Reimbursement / CHIPS	732059	\$ 831,451
Marchiselli Match for Federal Aid Highway Projects	D035666	1,326,963
Multi-Modal	D025874	50,000
Bus Transit Operating Assistance		<u>441,179</u>
Total		<u><u>\$ 2,649,593</u></u>

See accompanying notes to schedule of state transportation assistance expended.

NOTES TO SCHEDULE OF STATE TRANSPORTATION ASSISTANCE EXPENDED
June 30, 2025

NOTE A - GENERAL

The Schedule of State Transportation Assistance Expended of the City of Watertown, New York, presents the activity of all major financial assistance programs provided by the New York State Department of Transportation.

NOTE B - BASIS OF ACCOUNTING

The Schedule of State Transportation Assistance Expended is presented using the modified accrual basis of accounting.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR STATE
TRANSPORTATION ASSISTANCE EXPENDED**

June 30, 2025

Summary of Auditor's Results

Internal Control Over State Transportation Assistance Expended:

Material weaknesses identified	None reported
Significant deficiencies identified that are not considered to be material weaknesses	None reported

Type of Auditor's Report Issued on Compliance for Program Tested:	Unmodified
----------------------------------------------------------------------	------------

Summary of Audit Findings:	N/A
----------------------------	-----

Identification of State Transportation Assistance
Programs Tested:

Consolidated Local Street and Highway Improvement Program Capital – Reimbursement/CHIPS	732059
Marchiselli Match for Federal Aid Highway Projects	D035666

Compliance Findings and Questioned Costs

No matters were reported

Res Nos. 1 and 2

February 17, 2026

To: City Council Members

From: Council Member Sarah V.C. Pierce, Mayor

Subject: Acknowledging Performance Reviews of City Manager and City Clerk

In accordance with the City Charter, Title III (Powers and Duties of the Council) Section 20, the City Council must review the City Manager's and City Clerk's contract and performance by March 1 of each year.

The Mayor and Council Members have completed the required annual review of the City Manager and City Clerk contracts and performance in accordance with the City Charter. Attached are separate resolutions acknowledging completion of the required annual review process for each position.

RESOLUTION

Page 1 of 1

Acknowledging the Performance Review
of City Manager, Eric F. Wagenaar

Council Member GARRABRANT, Shane A.
 Council Member KIMBALL, Robert O.
 Council Member OSBORNE Jr, Douglas E.
 Council Member SHOEN, Benjamin P.
 Mayor PIERCE, Sarah V.C.
 Total

YEA	NAY

Introduced by _____

WHEREAS the Charter of the City of Watertown under Title III, Section 20-6 requires the City Council to review the City Manager’s contract and performance by March 1 of each year, and

WHEREAS the City Council has completed the annual review process of the City Manager as required by the Charter, and

WHEREAS the City Council has determined through completion of the annual review process that the City Manager is performing the duties and responsibilities required of the position,

NOW THEREFORE BE IT RESOLVED that the City Council hereby acknowledges completion of the annual City Manager review as required by the Charter of the City of Watertown.

Seconded by _____

RESOLUTION

Page 1 of 1

Acknowledging the Performance Review
of City Clerk, Ann M. Saunders

Council Member GARRABRANT, Shane A.

Council Member KIMBALL, Robert O.

Council Member OSBORNE Jr, Douglas E.

Council Member SHOEN, Benjamin P.

Mayor PIERCE, Sarah V.C.

Total

YEA	NAY

Introduced by _____

WHEREAS the Charter of the City of Watertown under Title III, Section 20-8 requires the City Council to review the City Clerk’s contract and performance by March 1 of each year, and

WHEREAS the City Council has completed the annual review process of the City Clerk as required by the Charter, and

WHEREAS the City Council has determined through completion of the annual review process that the City Clerk is performing the duties and responsibilities required of the position,

NOW THEREFORE BE IT RESOLVED that the City Council hereby acknowledges completion of the annual City Clerk review as required by the Charter of the City of Watertown.

Seconded by _____

Res No. 3

February 17, 2026

To: The Honorable Mayor and City Council

From: Eric F. Wagenaar, City Manager

Subject: Authorizing the Display of the Irish Flag at City Hall in Recognition of Irish American Heritage Month

On February 3, 2025, the City of Watertown's Flag Policy went into effect, establishing guidelines for the display of flags on City property. The policy allows the City Council to approve the requests for the temporary display of flags recognized by the United States on the flagpole in front of City Hall.

The City has received a request from Sean McDonough, President of the Ancient Order of Hibernians (AOH) to hold a flag-raising ceremony on March 15, 2026, at 11:00 a.m. in front of City Hall in recognition of Irish American Heritage Month. This ceremony serves as a visible symbol of unity, heritage, and respect for the contributions of Irish Americans in our community.

A resolution is presented for City Council consideration to approve the request authorizing the display of the Irish Flag at City Hall for 48 hours, beginning March 15, 2026, in recognition of Irish American Heritage Month.

RESOLUTION

Page 1 of 1

Authorizing the Display of the Irish Flag
At City Hall in Recognition of Irish American
Heritage Month

Council Member GARRABRANT, Shane A.
 Council Member KIMBALL, Robert O.
 Council Member OSBORNE Jr, Douglas E.
 Council Member SHOEN, Benjamin P.
 Mayor PIERCE, Sarah V.C.
 Total

YEA	NAY

Introduced by _____

WHEREAS the City of Watertown has adopted a Flag Policy, effective February 3, 2025, to govern the display of flags on City property, and

WHEREAS the City has received a request to display the Irish Flag in recognition of Irish American Heritage Month, and

WHEREAS in accordance with the Flag Policy, the City Council may authorize the temporary display of flags recognized by the United States on the flagpole in front of City Hall, and

WHEREAS the City Council supports the recognition of March as Irish American Heritage Month, a time to celebrate the significant contributions of Irish Americans to our nation’s history, culture, and community, and

WHEREAS the City Council desires to approve the request and authorize the display of the Irish Flag for a period of 48 hours,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Watertown hereby authorizes the display of the Irish Flag in front of City Hall for 48 hours, commencing on March 15, 2026, in recognition of Irish American Heritage Month, and

BE IT FURTHER RESOLVED that the City Manager, or their designee, is directed to ensure compliance with the City’s Flag Policy and coordinate the proper display of the flag.

Seconded by _____

Res No. 4

February 17, 2026

TO: The Honorable Mayor and City Council

FROM: Tina Bartlett-Bearup, Purchasing Manager

SUBJECT: Accepting Proposal for Hydroelectric Plant - Consultation Services - Gomez and Sullivan Engineers, D.P.C.

The City's Purchasing Department advertised in the Watertown Daily Times for sealed proposals from qualified vendors for Hydroelectric Plant – Consultation Services, per City specifications and publicly opened and read the sealed proposals on December 9, 2025, at 11:00 a.m. EST. Proposals were provided to seven (7) plan houses and twenty-three (23) potential vendors.

The Purchasing Department received three (3) sealed proposals for review and consideration. The Purchasing Manager, Engineering Department, and Water Superintendent reviewed the responses to ensure compliance with the specifications.

The proposals were further reviewed and evaluated by a selection committee based upon the criteria outlined in the RFP and hereby recommend that City Council award the contract for Hydroelectric Plant – Consultation Services to Gomez and Sullivan Engineers, D.P.C. per the fee schedule within their submitted proposal. Gomez and Sullivan have extensive experience working with hydroelectric facilities throughout the North Country and, with its local staff, is well positioned to provide the City with guidance informed by regional knowledge that is uniquely available through a local firm.

If there are any questions concerning this recommendation, please contact me at your convenience.



CITY OF WATERTOWN, NEW YORK

SUITE 202, MUNICIPAL BUILDING
245 WASHINGTON STREET
WATERTOWN, NEW YORK 13601
315-785-7757
FAX 315-785-7738
E-MAIL- aharvill@watertown-ny.gov

AARON HARVILL
WATER SUPERINTENDENT

February 9, 2026

To: Eric Wagenaar, City Manager
From: Aaron Harvill, Water Superintendent

On November 5, 2025, the Purchasing, Engineering, and Water Departments issued a Request for Proposals (RFP) seeking qualifications from individuals and firms interested in providing consulting services for the City's hydroelectric plant. Three proposals were received by the December 10, 2025 deadline.

All three proposals were reviewed and evaluated by the selection committee based on the criteria outlined in the RFP, including the firms' qualifications and experience with FERC compliance and contract negotiations, the quality, clarity, and completeness of each proposal, and the cost-effectiveness of the proposed fees.

Following its review, the committee recommends that City Council accept the proposal submitted by Gomez and Sullivan. Gomez and Sullivan has extensive experience working with hydroelectric facilities throughout the North Country and, with its local staff, is well positioned to provide the City with guidance informed by regional knowledge that is uniquely available through a local firm.

A handwritten signature in blue ink, appearing to read "Aaron Harvill", is written over a faint, larger version of the same signature.

Aaron Harvill
City of Watertown
Water Superintendent

RESOLUTION

Page 1 of 1

Accepting Proposal for Hydroelectric Plant – Consultation Services – Gomez and Sullivan Engineers, D.P.C.

Council Member GARRABRANT, Shane A.
Council Member KIMBALL, Robert O.
Council Member OSBORNE Jr, Douglas E.
Council Member SHOEN, Benjamin P.
Mayor PIERCE, Sarah V.C.
Total

Table with 2 columns: YEA, NAY. Multiple empty rows for voting.

Introduced by _____

WHEREAS the City is seeking sealed proposals (RFP’s) from qualified firms and experienced vendors to provide professional oversight, regulatory support, and strategic advisory services for the ongoing operation and development of its municipal hydroelectric generating facility, and

WHEREAS the facility operates under a Federal Energy Regulatory Commission (FERC) license and requires expert support in compliance, inspections, stakeholder engagement, and municipal energy strategy development. The selected consultant will act as a trusted advisor to City staff and elected officials, providing guidance to ensure decisions serve the best interests of the City and its residents for a period of three (3) years commencing upon contract signing, and

WHEREAS the Purchasing Department advertised and received three (3) sealed proposals for Hydroelectric Plant – Consultation Services, and

WHEREAS on December 9, 2025, at 11:00 a.m. the proposals received were publicly opened and read, and

WHEREAS Purchasing Manager, Tina Bartlett-Bearup reviewed the proposals received with the Engineering Department and Water Superintendent to ensure compliance with the specifications. The proposals were further evaluated by a selection committee, and it is their recommendation that the City Council accept the proposal submitted by Gomez and Sullivan Engineers, D.P.C,

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Watertown hereby accepts the proposal received from Gomez and Sullivan Engineers, D.P.C., per the fee schedule proposed, and

BE IT FURTHER RESOLVED that the City Manager of the City of Watertown is hereby authorized and directed to execute the Agreement on behalf of the City of Watertown.

Seconded by _____

Res No. 5

February 17, 2026

To: The Honorable Mayor and City Council

From: Eric Wagenaar, City Manager

Subject: Authorizing the Standardization of Certain Equipment for the City's
Pedestrian Safety Equipment

On November 3, 2025, the City Council adopted a resolution authorizing the standardization of equipment for traffic signal operation. Staff has since identified an error in the listed "Make" of the standardized pedestrian safety equipment contained within that resolution.

This resolution repeals the prior authorization and replaces it with the correct equipment information, allowing the City to properly standardize pedestrian safety systems used throughout the City, utilizing Guardian APS.

RESOLUTION

Page 1 of 1

Authorizing the Standardization of Certain Equipment for the City’s Pedestrian Safety Equipment

- Council Member GARRABRANT, Shane A.
- Council Member KIMBALL, Robert O.
- Council Member OSBORNE Jr, Douglas E.
- Council Member SHOEN, Benjamin P.
- Mayor PIERCE, Sarah V.C.
- Total

YEA	NAY

Introduced by _____

WHEREAS the City of Watertown owns and operates the pedestrian safety system within the limits of the City, Watertown, NY 13601, and

WHEREAS based upon proven field performance, product compatibility, staff efficiencies, technical support availability, and reduction in inventory costs, the City desires to standardize its pedestrian safety equipment, ancillary components, and software for the various equipment listed below, and

WHEREAS the City Council deems it to be in the best interest of the City of Watertown to authorize the standardization of certain equipment at the City of Watertown Department of Public Works to minimize complications with respect to repair and maintenance of equipment and also to establish a proper and accessible inventory of spare parts, and

WHEREAS on November 3, 2025, City Council of the City of Watertown adopted a resolution authorizing the standardization of equipment for traffic signal operation, and

WHEREAS staff has discovered there was an error in the listing of the “Make” of the standardized product within the November 3, 2025 resolution,

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Watertown hereby repeals the resolution dated November 3, 2025 for the standardization of equipment for traffic signal operation, and

BE IT FURTHER RESOLVED that the City Council of the City of Watertown hereby authorizes the City of Watertown to standardize the pedestrian safety equipment as listed below and purchase as necessary.

Pedestrian Safety Equipment, Ancillary Components and Software for Standardization

Equipment

Pedestrian Safety Systems including (button assembly, signage, Brackets, software and all associated components involved)

Make

Guardian APS

Seconded by _____

Res No. 6

February 17, 2026

To: The Honorable Mayor and City Council

From: Eric Wagenaar, City Manager

Subject: Readopting Fiscal Year 2025-26 General Fund Budget to Authorize Temporary Over-hire of a Line Crew Chief in the Traffic Control and Lighting Department

Department of Public Works Superintendent Brian MacCue has been notified of the April 25th retirement date of the City's Line Crew Chief within the Traffic Control and Lighting Department. He has requested that the City Council authorize the temporary over hiring of an additional Line Crew Chief for approximately two months to begin the transition.

The attached resolution re-adopts the Fiscal Year 2025-26 General Fund Budget to authorize the over-hire of a Line Crew Chief and transfer appropriations from Refuse and Recycling, which has adequate savings from vacancies to cover the cost (\$20,450) of the overlap in the General Fund Traffic Control and Lighting Department.

RESOLUTION

Page 1 of 1

Readopting Fiscal Year 2025-26 General Fund Budget to Authorize Temporary Overhire Of a Line Crew Chief in the Traffic Control and Lighting Department

Council Member GARRABRANT, Shane A.
 Council Member KIMBALL, Robert O.
 Council Member OSBORNE Jr, Douglas E.
 Council Member SHOEN, Benjamin P.
 Mayor PIERCE, Sarah V.C.
 Total

YEA	NAY

Introduced by _____

WHEREAS on June 2, 2025 the City Council passed a resolution adopting the Budget for Fiscal Year 2025-26, of which \$58,342,043 was appropriated for the General Fund, which authorized one Line Crew Chief in the Traffic Control and Lighting Department, and

WHEREAS the City has been notified that the current Line Crew Chief will be retiring on April 25th, and

WHEREAS the Superintendent of Public Works is requesting authorization to temporarily add one additional Line Crew Chief to allow for sufficient time for training the successor before the pending retirement occurs,

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Watertown hereby re-adopts the Fiscal Year 2025-26 General Fund budget to temporarily add one additional Line Crew Chief to the Traffic Control and Lighting Department until the pending retirement occurs, and

BE IT FURTHER RESOLVED that the City Council of the City of Watertown hereby authorizes the following adjustments be included in the re-adopted General Fund Budget:

GENERAL FUND

A.5186.0130	Traffic Control and Lighting – Wages	\$ 13,570
A.5186.0810	Traffic Control and Lighting – Retirement	\$ 1,725
A.5186.0830	Traffic Control and Lighting – Social Security	\$ 1,040
A.5186.0850.0015	Traffic Control and Lighting – Health Insurance	\$ 4,115
A.8160.0130	Refuse and Recycling – Wages	(\$ 13,570)
A.8160.0810	Refuse and Recycling – Retirement	(\$ 1,725)
A.8160.0830	Refuse and Recycling – Social Security	(\$ 1,040)
A.8160.0850	Refuse and Recycling – Health Insurance	<u>(\$ 4,115)</u>
	Total	<u>\$ _____</u>

Seconded by _____

Res No. 7

February 17, 2026

To: The Honorable Mayor and City Council

From: Eric F. Wagenaar, City Manager

Subject: Approving the 2024-2027 Collective Bargaining Agreement Between the City of Watertown and Local CSEA Unit 7151

Negotiations between the City of Watertown and CSEA have concluded for a successor collective bargaining agreement to the contract that expired on June 30, 2024. A Memorandum of Agreement covering the period from July 1, 2024 through June 30, 2027 was approved by the City Council on December 16, 2024. The formal collective bargaining agreement is now being submitted to the Council for final approval.

The principal terms previously outlined in the Memorandum of Agreement are unchanged and are reflected in the formal agreement. Those terms are summarized below:

- Term: July 1, 2024 – June 30, 2027.
- Wage increases with retroactive payments:
 - July 1, 2024: 3.75%
 - July 1, 2025: 3.50%
 - July 1, 2026: 3.25%
- Change grades for the following titles:
 - Municipal Worker I (from 11 to 13)
 - Motor Equipment Operator (light) from 13 to 16) (but MEO refuse/recycle stay at 15)
 - Crew Chief (from 16 to 18)
 - Current MEO Heavy to be red circled; paid at Chew Chief rate
- Longevity – increase longevity payments in 4.1.2 by \$200 at each level in the existing Agreement.
- Add new Step G to wage chart contract, effective January 1, 2025, using current chart/formula for differential between current Step E and F at each grade. No changes to current practice on step movement on anniversary date.

- Health Insurance premium cost contributions by employees in Article 9 to be:
 - Effective July 1, 2024: 15%
 - Effective July 1, 2025: 15%
 - Effective July 1, 2026: 17%

- In Article 4.6, change to a minimum of three (3) hours at double time (for all days of the week; eliminate the Sunday distinction). Anything after 3 hours reverts to applicable rate (straight or overtime, as may be applicable).

A resolution approving the terms of the Agreement has been prepared for City Council's consideration.

RESOLUTION

Page 1 of 1

Approving the 2024-2027 Collective Bargaining Agreement Between the City of Watertown and the Local CSEA Unit 7151-00

Council Member GARRABRANT, Shane A.

Council Member KIMBALL, Robert O.

Council Member OSBORNE Jr, Douglas E.

Council Member SHOEN, Benjamin P.

Mayor PIERCE, Sarah V.C.

Total

YEA	NAY

Introduced by _____

WHEREAS the 2022-2024 Collective Bargaining Agreement between the City of Watertown and the Local CSEA Unit 7151-00 expired on June 30, 2024, and

WHEREAS negotiations have concluded on a successor Agreement, a copy of which is attached and made a part of this resolution,

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Watertown hereby approves the 2024-2027 Collective Bargaining Agreement between the City and the Local CSEA 7151-00, and

BE IT FURTHER RESOLVED that Mayor Sarah V.C. Pierce is hereby authorized and directed to execute the Agreement on behalf of the City of Watertown, as well as City Manager Eric Wagenaar, and Human Resource Manager Erica LeClerc.

Seconded by _____

COLLECTIVE BARGAINING AGREEMENT

Between the

CITY OF WATERTOWN

and

CITY OF WATERTOWN UNIT 7151

OF JEFFERSON LOCAL 823

of the

CIVIL SERVICE EMPLOYEES ASSOCIATION, INC.

LOCAL 1000, AFSCME, AFL-CIO

JULY 1, 2024 – JUNE 30, 2027

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PREAMBLE

WHEREAS, the Public Employees Fair Employment Act, Chapter 392 of the Laws of New York 1967 declares that it is the public policy of the State of New York and the purposes of the Law to promote harmonious and cooperative relationships between government and its employees and to protect the public by government and its employees and to protect the public by assuring the orderly and uninterrupted operations and functions of government; which policies and purposes are best effectuated by granting to public employees the right of organization and representation, by requiring local governments to negotiate with and enter into written agreements with employee organizations that represent public employees and which have been certified and recognized, by creating a Public Employees Relation Board to resolve disputes, and by continuing the prohibition against strikes by public employees and

WHEREAS, the City Council of the City of Watertown, New York, in accordance with the provisions of the Public Employees Fair Employment Act, Chapter 392 of the Laws of New York 1967 after determining that the City of Watertown Unit of the Jefferson County Chapter Civil Service Employees Association, Inc. met the basic requirements for recognition under the Act which include, among other factors, a community of interest among its membership, dues deduction procedures, and a no strike pledge, recognized the Civil Service Employees Association, Inc., Local 1000 AFSCME, AFL-CIO, by adopting a resolution to this effect on January 8, 1968, and

WHEREAS, collective bargaining has taken place in accord with the Public Employees Fair Employment Act's procedures, and a contract has been evolved.

RESOLVED that the City Council of Watertown, New York, on behalf of the City of Watertown, New York, hereinafter referred to as the "City," and the City Unit 7151 of the Civil Service Employees Association, Inc., Jefferson Local 823, hereinafter referred to as the "Association" enter into this agreement the ____ day of _____, 2026 as follows:

ARTICLE 1 - RECOGNITION

The City recognizes the CSEA LOCAL 1000, AFSCME, AFL-CIO, City Unit 7151 of the Civil Service Employees Association, Inc., Jefferson Local 823 as the sole and exclusive bargaining agent for and on behalf of all General Employees of the City Unit, exclusive of Police and Fire Personnel, exclusive of employees represented by the International Brotherhood of Electrical Workers (IBEW) Local 1249, and exclusive of those positions as hereinafter defined in Section 10 of Article 2.

ARTICLE 2 - GENERAL QUALIFYING CONDITIONS

2.1 The City recognizes that the Association represents a common community of interest among its

membership.

- 2.2** The City agrees to deduct and remit to the Association regular membership dues for the members of the Association who have signed authorization cards permitting such deductions. Such payroll deductions shall be remitted to the Civil Service Employees Association, Inc., Capital Station, P.O. Box 7125, Albany, New York 12224, on a payroll period basis.
- 2.3** The City shall extend to the Association the right to membership dues deduction pursuant to Section 208 of Article 14 of the New York State Civil Service Law as long as said Association shall remain the certified bargaining agent for all general employees of the City.
- 2.4** Separate deductions will be made for membership dues, group life, accident and sickness and supplemental life, dental, and vision insurances will be reflected separately on the employee's paycheck stub. An alphabetical listing of deductions should be sent to CSEA each pay period reflecting the employee's name, social security number and dollar amount deducted for dues and for each insurance program. Checks covering the payroll deductions are to be submitted with the deduction information. Checks should be made payable as follows:
- A = Dues/payable to CSEA Inc.
 - B = Group Life/Insurance/payable to Pearl Carroll and Associates, LLC
 - C = Accident & Sickness Insurance/payable to Pearl Carroll and Associates, LLC.
 - D = Supplemental Life Insurance/payable to Pearl Carroll and Associates, LLC.
 - E = Dental and Vision Insurance/payable to CSEA/EBF Inc.
- 2.5** The Association shall be solely responsible for remitting back to the employee his or her pro rata share of membership dues deduction, which represents expenses in aid of activities or causes of a political or ideological nature only incidentally related to terms and conditions of employment.
- 2.6** The City agrees that the Association shall be the sole and exclusive representative of its membership for the purpose of the Public Employees Fair Employment Act.
- 2.7** The Association agrees that it will not strike against the City, nor assist or participate in any such strike, nor will it impose an obligation upon its members to conduct, assist, or participate in such a strike.
- 2.8** The City agrees that no member of the Association shall be discriminated against, coerced, restrained or influenced in any manner because of his/her membership in the Association or by reason of holding office in the Association.
- 2.9** No clause or provision of this agreement shall be construed to cause the impairment or waiver of any State Law not applicable to employees who are members of the Association.
- 2.10**
- 2.10.1** Notwithstanding any other provision, this contract shall not apply to the employees occupying the following positions who are management's representatives: All department, unit and agency heads including, but not limited to:

Administrative Specialist.
All Employees in the Office of the City Manager
All Employees in the Planning Department
Assistant Superintendent of Parks and Recreation
Assistant Superintendent of Public Works
Chief Wastewater Treatment Plant Operator
Chief Water Treatment Plant Operator
City Assessor
City Clerk
City Comptroller
City Engineer
City Forester
Civil Engineer I
Civil Engineer II
Code Enforcement Supervisor
Deputy City Comptroller
Deputy Fire Chief
Deputy City Clerk
Executive Secretary to the Civil Service Commission
Fire Chief
Fleet Manager
Human Resource Manager
Human Resources Benefits Specialist
Information Technology Manager
IT Project Manager
Librarian III
Library Director III
Parks and Recreation Program Manager
Police Captain
Police Chief
Purchasing Manager
Street and Sewer Maintenance Supervisor
Superintendent of Parks and Recreation
Superintendent of Public Works
Superintendent of Water
Water Distribution System Supervisor

2.10.2 Effective upon the execution of this agreement by both parties, employees occupying these positions, as specified above, must withdraw from full Association membership. Current employees who occupy such positions may, at their option, retain Association membership in the Association for insurance purposes only. New employees appointed to the positions may not enroll in the Association.

2.11 In justice and fairness to the City, all members of the Association will regard themselves as public employees and shall report to work on time, will not leave the job early unless properly relieved, will be prompt in reporting to their duties as assigned and will obey all lawful rules, regulations and orders as established by and for the departments.

ARTICLE 3 - TERM AND SCOPE OF AGREEMENT

3.1 The term of this agreement shall be for the period of July 1, 2024 through June 30, 2027.

3.2 This agreement shall cover all terms and conditions of employment as defined in the *New York State Public Employees Employment Act*. (TAYLOR LAW)

ARTICLE 4 - COMPENSATION

4.1

4.1.1 The City shall continue to provide a pay plan for general employees as established by the resolution of the City Council adopted May 8, 1967 and as subsequently amended. The rate of compensation for positions occupied by general employees shall be as provided in the attached Schedules A,B and C.

Schedule A reflects a three and three-quarter percent (3.75%) increase in grades 6-24 inclusively of the General Employees Pay Plan effective July 1, 2024.

Schedule B reflects a three and one-half percent (3.50) increase in grades 6-24 inclusively of the General Employees Pay Plan effective July 1, 2025.

Schedule C reflects a three and one-quarter percent (3.25%) increase in grades 6-24 inclusively of the General Employees Pay Plan effective July 1, 2026.

4.1.2 In addition to the Pay Plans described in 4.1.1 above, the City agrees to a revised Longevity Payment Plan effective January 1, 2025 in the following amounts:

4.1.2.1 Beginning at the end of seven (7) years of service for the City, a payment of Five Hundred and Fifty Dollars (\$550).

4.1.2.2 Beginning at the end of twelve (12) years of service for the City, a payment of Nine Hundred Dollars (\$900).

4.1.2.3 Beginning at the end of eighteen(18) years of service for the City, a payment of One Thousand Two Hundred Fifty Dollars (\$1250).

4.1.2.4 Beginning at the end of twenty-five (25) years of service for the City, a payment of One Thousand Six Hundred Dollars (\$1,600).

Amounts paid under the Longevity Pay Plan shall be used in determining the employee's regular rate of pay, as stipulated by the Fair Labor Standards Act.

4.2

4.2.1 All provisions or allowances for compensatory time shall be eliminated except as provided under 4.2.3.2b & 4.2.3.2c herein.

4.2.2 Pay for work performed in excess of eight (8) hours per day or forty (40) hours per week shall be paid at the rate of time and one-half. All paid leave, to include vacation, sick and personal leave, bereavement and military reserve time, in accordance with Military Law under Section 242 of the New York State Law, will be considered as time worked when computing overtime. All overtime earned in a pay period shall be paid in the same pay period.

4.2.3 All holiday work shall be observed on the dates set forth in 5.2.

4.2.3.1 All permanent, provisional, or probationary employees will receive eight (8) hours holiday pay at the regular straight time rate. Employees who hold temporary appointments shall not be paid Holiday pay.

4.2.3.2a All employees working overtime will be paid at the rate of time and one-half the regular straight time rate, except for overtime work performed on Sundays and Holidays. Overtime work performed on Sundays will be paid at double the straight time rate.

4.2.3.2b All employees not scheduled to work on a Holiday, but who are called in to work, will receive, in addition to the Holiday Pay referred to in 4.2.3.1 above, one and one-half (1-1/2) times the regular rate for the first eight (8) hours of actual work and double time for work performed over eight (8) hours. In such instances employees shall have the option of taking the holiday pay in either cash or compensatory time at the rate of time and one half. If taken in compensatory time, such time off shall be taken within ninety (90) days of the holiday, provided that manpower strength is sufficient and supervisory approval is obtained.

4.2.3.2c Employees scheduled to work the Holiday will be paid at the regular rate for the first eight (8) hours and double time for any work performed over eight (8) hours, in addition to the Holiday pay referred to in 4.2.3.1 above.

4.2.3.2d For the terms of this contract, the phrase "scheduled to work" will mean notification at least seven (7) calendar days prior to the shift. Any notification of less than seven (7) calendar days will be considered a call-in.

4.3

4.3.1 New Appointments: New appointments shall be made at the A step of the appropriate salary grade to which a class title has been assigned. However, under special conditions and subject to the approval of the City Manager, new appointments may be made in the A, B or C step when such action is determined to be in the best interest of the City.

4.3.2 Annual Increases:

4.3.2.1 Increases within each appropriate salary range shall be made annually effective on the employee's anniversary date on the basis of a full twelve (12) months of work from Step A to Step F, if the work of an employee has been satisfactory for the preceding year as certified by his/her department, agency or unit head.

4.3.2.2 An employee returning from military leave shall be reinstated at the salary level he/she would have attained if he/she had remained in City employment continuously.

4.3.2.3 An employee on leave without pay for more than one (1) month during the preceding year (or the twelve (12) months immediately prior to his/her anniversary date) shall not be eligible for an increase until after completion of the equivalent period on the job.

4.3.3 Promotions and Job Classifications and Reclassifications:

4.3.3.1 Promotions

Promotions shall be made in such manner that the employee involved receives a salary increase of at least one (1) step of his/her grade prior to promotion. In special cases where the amount of increase between the employee's former pay and the new pay is not adequate, the City Manager is authorized to adjust the new pay rate by an additional step.

4.3.3.2 Job Classification and Reclassification

Employees whose positions are changed by job classification action, such as the Watertown Municipal Civil Service Commission's Classification Plan adopted April 22, 1970, and any changes thereto that may subsequently be taken shall:

- a. If the pay grade is higher, be assigned to the new grade in such manner as to give the employee the benefit of moving to the equivalent step of the new pay grade.
- b. If lower, be assigned to the equivalent step in the lower pay grade, if possible, without reduction in pay.

4.3.4 Transfers:

4.3.4.1 An employee who is transferred from one department, agency or unit to another and continues in the same class title shall continue at the same pay rate.

4.3.4.2 An employee who is transferred from one department, agency or unit to another and assumes duties of another class title of a lower rate of pay shall be reduced to a salary step within the lower pay range.

4.3.5 Demotions:

4.3.5.1 An employee who is demoted shall be reduced to the maximum rate for his/her new classification, or he/she shall continue at the same pay rate, whichever is the lower.

4.3.6 Grade Change:

4.3.6.1 When a pay grade for a class is raised, the employee in the class shall be placed at the step in the new grade which would give him/her a salary increase by moving him/her to his/her equivalent step in the new pay grade.

4.3.6.2 When a pay grade for a class is lowered an employee shall be retained at the same salary but shall not be eligible for subsequent raises if his/her pay is above the maximum for the grade.

4.3.7 Changes in Pay Plan:

4.3.7.1 All changes in amounts of pay grades and assignments of classes to pay grades shall be made

by amendment to the pay plan by approval of the City Council.

4.3.7.2 Individual employees who are of the belief that their duties and responsibilities in their positions merit assignment of their positions to higher pay grades than those which presently exist may use the following procedure for an orderly consideration of the merits of the request for assignment to a higher pay grade.

- (a) Any regular permanent employee may request that his/her pay grade be reviewed for consideration of assignment to a higher pay grade at any time except that no more than one such consideration shall be afforded to an employee or a class of positions in a twelve (12) month period.
- (b) The employee who wishes to have his/her pay grade reviewed shall reduce his/her request to writing, preferably typed, with supporting explanation. Reasons must be stated.
- (c) The employee shall submit his/her request to his/her department head.
- (d) The department head shall review the employee's request and give a written recommendation with reasons for the recommendation to the City Manager within twenty (20) work days of the receipt of the request from the employee.
- (e) The City Manager shall make his/her review of the request, including but not necessarily required, an interview with the individual employee, department heads and others if the City Manager so desires, and shall submit his/her written recommendation, including reasons to the City Council within twenty (20) work days of the receipt of the request.
- (f) The City Council shall review in conference the employee's request and City Manager's recommendation. The City Council shall reach its determination to deny or grant the change, or substitute any other change it wishes within twenty (20) work days of the receipt of the request.
- (g) The City Council's decision shall be made known to the employee by written letter sent to the employee by the City Manager. If the employee is a member of an association, a copy of the City Council's decision shall be sent to the President of his/her association at the time the individual employee is notified. If a change in pay grade is made by the City Council, it will be made in accordance with all other rules of the Pay Plan. The Pay Plan change would be made effective the date of the adoption of the Pay Plan Amendment affecting the particular position.
- (h) Nothing herein shall preclude the City Manager from reviewing and advising the City Council on inequities that may exist in the Pay Plan, or from making proposals for changes in the Pay Plan for the City Council's consideration.
- (i) Nothing herein is intended to imply that this is a means for complete review or wholesale changes in the Pay Plan. This rule is to apply for individual situations, and will not be used as a means for wholesale changes.
- (j) Nothing herein shall preclude the City Council's right to amend or change the overall City Pay Plan, or the City Council's right to amend the Pay Plan at anytime that it sees fit.
- (k) The City agrees to provide the President of the Association with a copy of its final decision by the City Council at the time the individual employee is notified.
- (l) Method of Payment:

4.3.7.3 Employees of the City shall be paid biweekly. All employees shall be on direct deposit no later than April 1, 2025.

4.4 Any employee who is required to work in a position classification which has a higher salary grade than the employee is presently assigned to, shall receive pay at the starting salary of the higher salary grade or the next step above the employee's existing salary at the higher salary grade for all hours worked in the higher classification. Any disputes shall be referred to arbitration as outlined in Article 7.

4.5 The City recognizes the right of employees of the Association to petition to the Municipal Civil Service Commission for reclassification of positions in accordance with Rule XXIII "Classification Plan" of the Civil Service Rules of the City of Watertown, New York.

4.6 When an employee is called in or ordered in to work in an emergency other than normal work hours, said employee shall be paid three (3) hours at double time (for all days of the week). Anything after the three (3) hours shall be governed by the applicable straight time rate, overtime, Sunday or holiday rate, as the case may be. Call-ins during lunch period shall not be included in this Section as long as the employee is given time to eat his/her lunch after the emergency. The provisions of this Section shall not be construed as requiring the City to pay call-in pay in the event that an employee is called into work during a three (3) hour period for which an entitlement to call-in pay has already been earned.

4.7 The City and Association agree that individuals working as the wingman on a plow, or on the back of a paver will be paid as a Motor Equipment Operator.

4.8 Jury Duty

4.8.1 Employees shall be granted leave with regular pay and benefits when they are required to report to jury duty during their regularly scheduled duty time. The City will not reimburse employees when they are required to report to jury duty during their regular days off.

4.8.2 An employee must notify his/her immediate supervisor no later than his/her first scheduled shift following the receipt of a notice of selection for jury duty or examination and must provide proof of service to the department head.

4.8.3 The City shall have the right to seek a waiver from jury duty on behalf of the employee.

4.8.4 Employees must request telephone alert to the extent allowed by the Commissioner of Jurors or the Court.

4.8.5 Employees are required to work all available reasonable hours outside those actually required for jury duty or jury duty examination in accordance with the employee's regular work schedule.

4.8.6 If the department head or his/her designee determines, in the best interest of the City, that the employee is unable to perform his/her duties as a result of jury duty, he/she may, in his/her sole discretion, excuse the employee from their regular scheduled shift without loss of benefits.

ARTICLE 5 - LEAVES

The following Leave Rules are set for employees of the bargaining unit. The term "working day" as

used in these rules shall not include Saturday, Sunday or legal holidays except for shift work.

5.1 ANNUAL LEAVES

5.1.1 For employees hired on or prior to December 23, 1993, the City agrees to provide annual leave for City employees who hold provisional, probationary, or permanent appointment as follows:

35 HOURS PER WEEK EMPLOYEES

<u>LEAVE CREDIT</u>	<u>LENGTH OF SERVICE</u>
10.50 hours for each month of service	1-3 years inclusive
12.25 hours for each month of service	4-6 years inclusive
14.00 hours for each month of service	7-11 years inclusive
15.75 hours for each month of service	12-17 years inclusive
17.50 hours for each month of service	18 or more years

40 HOURS PER WEEK EMPLOYEES

<u>LEAVE CREDIT</u>	<u>LENGTH OF SERVICE</u>
12.00 hours for each month of service	1-3 years inclusive
14.00 hours for each month of service	4-6 years inclusive
16.00 hours for each month of service	7-11 years inclusive
18.00 hours for each month of service	12-17 years inclusive
20.00 hours for each month of service	18 or more years

Effective the first full month after ratification of the 2022-2024 contract, the City agrees to provide annual leave for City employees who hold provisional, probationary, or permanent appointment as follows:

35 HOURS PER WEEK EMPLOYEES

<u>LEAVE CREDIT</u>	<u>LENGTH OF SERVICE</u>
8.75 hours vacation per month	0-5 years inclusive 105 hours
10.5 hours vacation per month (except January & December Which will be 17.5 hours per month)	6-12 years inclusive 140 hours
14 hours vacation per month (except January & December)	13 or more years 175 hours

which will be 17.5 hours per month)

40 HOURS PER WEEK EMPLOYEES

<u>LEAVE CREDIT</u>	<u>LENGTH OF SERVICE</u>
10 hours vacation per month	0-5 years inclusive 120 hours
12 hours vacation per month (except January & December which will be 20 hours per month)	6-12 years inclusive 160 hours
16 hours vacation per month (except January & December which will be 20 hours per month)	13 or more years 200 hours

5.1.2 Employees who hold temporary appointments shall not earn annual leave.

5.1.3 An employee may take his/her annual leave with pay at any time after it has been earned, and after his/her first 6 months of employment has been completed, with prior three (3) days notice and under a departmental schedule in such a manner as to maintain service to the public. No employee may take annual leave during this 6 month period except in an extreme emergency as determined by the City Manager. Annual leave earned within a month will be credited to the employee's annual leave balances on the first of the following month. Any vacation request for a duration greater than five (5) work days, requires a two (2) week notice.

5.1.4 An employee may use annual leave in one (1) hour increments without prior three day notice at the supervisor's discretion such that the request does not impede the department's ability to fulfill its mission.

5.1.5 Employees shall use their annual leave each year in the year earned. However, employees may carry over from one (1) calendar year to the next up to a maximum of ten (10) leave days if they so wish. The City Manager may approve requests for vacation carryover in excess of ten (10) days.

5.1.6 Upon retirement, resignation with two (2) weeks written notice to the City, when an employee is separated from City service through no fault of his/her own, or in a case of an employee's death, the employee, or his/her beneficiary in case of his/her death, shall be paid for unused annual leave. Such cash payment may be made on the next regular City payroll in such a manner as not to disrupt administrative pay procedures.

5.1.7 The City Manager is authorized to make adjustment in individual cases within the keeping of the general policies on annual leave stated here. He/she is authorized to make such adjustments in order to provide equitable treatment for all employees, and to avoid individual hardship.

5.1.8 Employees may use up to three (3) days of annual leave per year in one-half (1/2) day intervals without prior three (3) days notice as long as the request does not impede the department's ability to fulfill its mission. Under this provision, two (2) consecutive days will not be granted.

5.2 HOLIDAYS

City employees shall be entitled to observe legal holidays as listed below:

New Year's Day	Martin Luther King's Birthday
President's Day	Memorial Day
Juneteenth	Independence Day
Labor Day	Columbus Day
Veterans' Day	Thanksgiving Day
Day after Thanksgiving	Christmas Day

When holidays fall on Saturday, employees shall be given time off on the preceding Friday. When holidays fall on Sunday, employees shall be given time off on the following day, Monday.

5.3 SICK LEAVE

5.3.1 City employees shall earn one (1) day per month or a fraction thereof of sick leave with pay in accordance with provisions of these rules.

5.3.2 Sick leave credits shall be cumulative to a maximum of one hundred eighty (180) working days. Employees who had more than one hundred eighty (180) days on December 23, 1993, will not lose sick leave nor will they earn any additional sick leave until their balance drops below the one hundred eighty (180) day maximum. Sick leave earned within a month will be credited to the employee's sick leave balances on the first of the following month.

5.3.3 An employee may use sick leave in one (1) hour increments.

5.3.4 Absence on sick leave shall be charged first against unused sick leave credits in an amount not exceeding five (5) days per week and then against vacation time.

5.3.5 Sick leave or vacation leave may be used during the 7-day waiting period for a Workers' Compensation injury which requires the employee to be absent from work.

5.3.6 In case of an illness/disability which may extend beyond all sick and vacation leave time earned by and available to an employee, the employee shall be granted payments as follows:

5.3.6.1 The employee shall have been in full time employment with the City for a minimum of eight (8) weeks to qualify for this benefit. Thereafter, an employee shall receive one (1) week's payment for each week worked (or portion thereof) until a maximum of twenty-six (26) weeks. Employees who have twenty-six (26) weeks or more of full time employment with the City are entitled to receive up to the maximum of twenty-six (26) weeks of payments.

5.3.6.2 There shall be a seven (7) calendar day waiting period from the date that the last leave time was used before payments are made.

- 5.3.6.3** The City will pay, up to a maximum of twenty-six (26) weeks, a weekly amount equal to that provided by the New York State Disability Benefits Law. [Presently the payment is fifty (50%) percent of the average weekly earnings made in the last eight (8) weeks, with a maximum of \$170.00 per week. (9/14/98)].
- 5.3.6.4** There shall not be more than one (1) twenty-six (26) week period of payments for the same medical condition that caused the illness/disability.
- 5.3.6.5** An employee shall not be eligible for more than twenty-six (26) weeks of payment in a fifty-two (52) week consecutive period. Such fifty-two (52) week period shall start with the first day for which the employee receives any payment under this section.
- 5.3.6.6** Upon request from the City, a physician's certificate shall be provided in accordance with 5.3.9, herein.
- 5.3.7** Accumulated sick leave credits shall not form a basis for granting extra pay or extra vacation because of failure to use accumulative sick leave, but may be consumed only through absence caused by illness.
- 5.3.8** Sick leave is defined to mean absence from duty of an employee because of illness, injury, and/or exposure to a contagious disease or death in the immediate family. Sick leave with pay is not allowed for absence from duty on account of illness, or injury purposely inflicted or caused by willful misconduct. Sick leave shall be allowed for illness or disability caused by pregnancy.
- 5.3.9** In the event a leave of absence for illness is requested, the employee shall make application in writing to the Department Head and/or City Manager. The said application shall be accompanied by a certificate from the attending physician, describing the employee's condition with recommendation regarding the case. On advice of the Department Head, the City Manager may approve the application.
- 5.3.10** If absence for illness or injury extends beyond a period of one (1) week, the employee's salary is to be paid only after a certificate of disability, signed by a licensed physician or designated health official, has been filed with the Department Head or the City Manager. Additional certificates may be required in case of prolonged illness.
- 5.3.11** The Department Head or the City Manager may require a certificate of disability for absence of less than a week before salary is paid.
- 5.3.12** Any employee who claims sick leave must send notice regarding absence to his/her immediate supervisor by the time his/her work is supposed to begin in the department. Failure to do this may preclude any salary payment for such absence from duty.
- 5.3.13** Any employee who fraudulently reports illness in order to secure the benefit of sick leave with pay shall be penalized by losing all rights to sick leave for a period of one (1) year from that date.
- 5.3.14** Employees who become ill or injured while on vacation or about to go on vacation may, upon request, be placed on sick leave instead of vacation time. Employees who request this action

must be under the care of a physician. A physician's statement indicating that they are incapacitated must be presented for this provision to be effective.

5.3.15 Pursuant to the Family and Medical Leave Act of 1993, (Available Upon Request) eligible employees who request unpaid, job protected family or medical leave of absence must first exhaust all accrued vacation or sick leave.

5.3.16 Vacation and sick leave reports must be filed with the City Manager at the beginning of each month by each department head showing the absence from duty during the preceding month of all employees in the department. No correction or revision of the above reports shall be made after thirty (30) days from date of filing without approval of the City Manager's Office.

5.3.17 Effective upon ratification, the parties agree to the implementation of the new “annual sick leave review form.” The form will also have the following on the form: “By signing the form below this does not mean that I agree with this review it merely means that I received the document. I may choose to write a response below if I choose to do so. I may use additional pages if needed.” This form has been included as appendix A to this contract.

5.3.18 An employee shall be entitled to use three (3) sick days per year as family sick days for the care of the employee’s spouse, child, parent, grandchild or grandparent.

5.4 BEREAVEMENT

5.4.1 The City agrees to provide up to three (3) days of bereavement leave per death in the immediate family. The City agrees to provide bereavement leave to the employee for actual loss of time from their scheduled work on any of three (3) work days beginning on the day following the date of death.

5.4.2 The immediate family is defined as follows: Husband, wife, mother, father, son, daughter, brother, sister, grandfather, grandmother, grandson, granddaughter, son-in-law, daughter-in-law, mother –in law, father-in-law, brother-in-law, sister-in-law, step-son, step-daughter, grandparents of spouse, step-family within any of the previous listed and legal guardians.

5.4.3 In the event of unusual circumstances, the City Manager may in his/her sole and absolute discretion designate a different day or days, whatever the case may be, for the employee to be on bereavement leave.

5.5 MATERNITY LEAVE

5.5.1 The City agrees to provide that employees who become pregnant may continue working as long as their physician certifies that they can adequately perform the duties of their position. Maternity leave may be granted for a period not to exceed six (6) months at no pay. Employees who become pregnant shall be allowed to use accrued vacation during a non-disability period of maternity leave. A pregnancy-related disability shall be treated in the same manner as any other non-occupational disability in respect to the use of accrued sick leave. A pregnancy-related disability shall be certified by the attending physician prior to the payment of sick leave benefits. Employees who become pregnant and take maternity leave have the right to be reinstated in the position of equivalent pay within six (6) months of the granting of unpaid maternity leave.

5.5.2 The City agrees to provide that an employee who is adopting a child of five (5) years of age or less can be granted a leave of absence for a period not to exceed six (6) months at no pay. In such adoption cases, the employee will be allowed to use accrued vacation before being placed on leave without pay. The employee shall have the right to be reinstated to a position of equivalent pay within six (6) months of the granting of unpaid adoption leave. Such request for adoption leave must be submitted in writing within thirty (30) business days of when leave is to commence.

5.5.3 In unusual circumstances and in the best interests of the City and the employee, the initial leave of absence without pay for maternity leave may be extended on a month to month basis for a maximum leave of absence of twelve (12) months. In such cases the request for extension must be in writing to the Department Head and/or the City Manager supported by a physician's statement. On the advice of the Department Head, the City Manager may approve the extension.

5.6 EMERGENCY CLOSING

The closing of the Municipal Offices or Departments for emergency situations shall be at the sole discretion of the City Manager or his/her representative. When such time off is given to employees of the Municipal Offices or Departments for emergency situations, other general employees working or required to work, will not receive additional compensation.

5.7 FLEX TIME

The employer offers the ability for the employee to accrue and use "flex-time" at the request of the employee and as authorized by the immediate Supervisor. Flex-time shall be accrued and used in whole hour increments exclusively within the designated two-week pay period. The use of flex-time within a Department shall be at the sole discretion of the Department Head.

ARTICLE 6 - CERTIFICATION FOR PERMANENT APPOINTMENT

Permanent appointment for the various class titles of positions shall be in conformity with the Watertown Municipal Civil Service Commission Regulations on Permanent Appointments, and shall be accomplished on satisfactory completion of not less than sixteen (16) weeks nor more than twenty-six (26) weeks of work for all positions.

ARTICLE 7 - GRIEVANCE PROCEDURES

7.1 The City recognizes the Association as the representative of employees in its membership to appear on their behalf for any of the purposes outlined in the Public Employees Fair Employment Act.

7.2 The City grants the right to representatives of the Association to visit City facilities to confer with members of the Association on conditions, policies, and procedures under the Public Employees Fair Employment Act during regular working hours. A representative of the Association shall identify himself/herself and make known his/her presence at the time of his/her visit to the responsible Department, unit or agency head prior to any discussion or conference with an employee or employees of a department, unit or agency. Such contact may be in writing, telephone or personal

contact.

7.3 Members of the Association who have been designated individually or as a committee to represent other members on grievances or adjustments of conditions under the terms of this contract or any conditions or terms under the Public Employees Fair Employment Act shall be permitted a reasonable amount of free time from regular duties to fulfill these obligations.

7.4 GRIEVANCE PROCEDURES FOR GENERAL EMPLOYEES

7.4.1 Declaration of Policy

In order to establish a more harmonious and cooperative relationship between the City Government and its public employees, it is hereby declared to be the purpose of this procedure to provide for the settlement of certain differences between the City's employees and the City Government through provisions under which employees may present grievances, free from coercion, interference, restraint, discrimination or reprisal. The provisions of this procedure shall be liberally construed for the accomplishment of this purpose.

7.4.2 Definitions.

As used herein, the following terms shall have the following meanings:

7.4.2.1 "Government" or "employer" shall mean the City of Watertown.

7.4.2.2 "Public Employee" or "employee" shall mean any person directly employed and compensated by the City Government, except members of the City Council and City Judges.

7.4.3.3 "Supervisor" shall mean any person, regardless of title, who is assigned to exercise any level of supervisory responsibility over public employees.

7.4.4.4 "Grievance" shall mean any alleged or actual violation, misinterpretation or inequitable application of the terms and conditions of employment arising out of the agreement or any existing law rule, procedure or regulation, administrative order or work rule of the City; provided, however, that such terms shall not include any matter which is otherwise reviewable pursuant to law or any rule or regulations having the force and effect of law.

7.4.3 Basic Standards and Principles

7.4.3.1 Every public employee shall have the right to present his or her grievances to his or her employer in accordance with provisions of this procedure, free from interference, coercion, restraint, discrimination or reprisal, and the grievance provisions established under this procedure shall provide the right to be represented at any or all stages thereof if the employee so chooses.

7.4.3.2 It shall be a fundamental responsibility of supervisors at all levels commensurate with the authority delegated to them by their supervisors, promptly to consider and take appropriate action under grievances presented to them by employees under their supervision.

7.4.3.3 It shall be the responsibility of the head of each department or agency of City Government and of the City Manager to take such steps as may be necessary to give effect to the provisions of this procedure.

7.4.4 Grievances, Procedural Requirements; Appeals.

- 7.4.4.1** The first procedural stage shall consist of the employee's presentation of his or her grievance to his or her immediate supervisor who shall, to such extent as he or she may deem appropriate, consult with his or her department head. The discussion and resolution of grievances at the first stage shall be on an oral and informal basis. If such grievance is not resolved within three (3) working days at the first stage, such employee may proceed to the second stage.
- 7.4.4.2** The second procedural stage shall consist of a request by the aggrieved employee, if he or she wishes, for a review and determination of his or her grievance by the department or agency head. In such case, the aggrieved employee and his or her immediate supervisor shall each submit to the head of the department or agency concerned, a written statement setting forth the specific nature of the grievance and the facts relating thereto. Thereupon such head of the department or agency concerned shall, at the request of the employee, hold an informal hearing at which the employee, and in accordance with the provisions of the grievance procedure his or her representative, if he or she elects to have one, may appear and present oral and written statements or arguments. The department or agency head shall discuss the grievance and proceedings with the City Manager. The final determination of the second stage of such grievance proceedings shall be made by the head of the department or agency concerned within five (5) work days of the date the grievance was presented to him or her by the employee.
- 7.4.4.3** If the employee so wishes, a third procedural stage shall be held which shall consist of a request for a review and determination of his or her grievance by the City Manager. Such review, if made, shall follow the procedures described in Paragraph 2. The final determination of the third stage, if held, shall be made within five (5) working days of the date the grievance was presented to the City Manager.
- 7.4.4.4** If a grievance is not resolved as outlined in paragraphs 1, 2, and 3 above, either party may then request, within thirty (30) days of receipt of step 3 response, the New York State Public Employees Relation Board to provide arbitration service. The authority of the Arbitrator shall be limited to the interpretation and application of this agreement. He/she shall have no right to add or to subtract from the agreement. The decision of the Arbitrator shall be final and binding on both parties. Any expense incidental to arbitration shall be equally borne by the City and the Union.
- 7.4.4.5** Notwithstanding any other provision of this Agreement, if a grievance is not submitted in writing within thirty (30) calendar days of the event giving rise to the grievance, or within thirty (30) days from when the person or party should have known of the events occurrence, the grievance shall be denied upon the grounds that it was not timely submitted.
- 7.4.4.6** Class Action Grievances must be submitted within thirty (30) calendar days of the event giving rise to the grievance, or when the Association President should have known of the event.

7.5 Disagreements, disputes, and grievances which may arise over applicability of provisions of the Public Employees Fair Employment Act may also be resolved through a PERB appointed arbitrator and through the procedures as provided under the Act.

7.6 DISCIPLINE

7.6.1 In order to establish a more harmonious and cooperative relationship between the City Government and its employees, it is hereby agreed that all labor, non-competitive and competitive class employees, both probationary and permanent employees, covered by this agreement shall be entitled to a disciplinary hearing in accordance with the procedures specified in Section 75 of the New York State Civil Service Law. Such disciplinary hearings shall be conducted only in the event that disciplinary action taken is not acceptable to the affected employee.

ARTICLE 8 - RETIREMENT

8.1

8.1.1 The City agrees to provide for all employees hired prior to July 1, 1976 (Tier 1 and Tier 2 employees, covered under the contract the new improved twenty (20) year career retirement plan) 75-I of the New York State Retirement and Social Security Law.

8.1.2 For all Tier 3 employees hired on or after July 1, 1976, the City will provide Article 14-15 of the New York State Retirement and Social Security Law.

8.1.3 For all Tier 4 employees hired on or after September 1, 1983, the City will provide Article 15 of the New York State Retirement and Social Security Law.

8.1.4 Descriptions of these plans are prepared by the New York State Retirement System and can be obtained in the City Comptroller's Department.

8.1.5 All employees who join the NYS Retirement System on or after January 1, 2010 will be covered by Tier V benefits and those who join on or after April 1, 2012 will be covered by Tier VI benefits. At any time that the NYS Retirement System establishes a new Tier, any employee hired on or after that date shall be covered under the new Tier.

8.2 The City agrees, in addition to the retirement benefits provided under Section 1 above, to provide for general employees the following benefits under the New York State Retirement System:

8.2.1 World War II Veteran's Service Credit under Section 41, Sub-Division k.

8.2.2 Allowance for unused sick leave credit under Section 41, Sub-Division j.

8.2.3 Guaranteed ordinary death benefit under Section 60-b.

ARTICLE 9 - SELF-INSURANCE PROGRAM

9.1 PLAN ADMINISTRATION

9.1.1 The City agrees to provide group hospitalization, surgical insurance and major medical insurance in accordance with the Amendment to the 1990-93 Employment Contract between the City and the Civil Service Employees Association, Jefferson Local 823, dated April 21, 1992.

9.1.2 Effective July 1, 1992, and until otherwise mutually agreed through Collective Negotiations and/or Interest Arbitration, the City of Watertown shall provide Group Hospitalization, Surgical Insurance, and Major Medical Insurance under a Self Funded Insurance Plan administered by a Third Party Administrator, which will be POMCO.

9.1.3 All benefits, terms, conditions and coverage under the self funded insurance plan shall, unless otherwise negotiated, duplicate each and every benefit, term, condition and coverage which was provided to the CSEA prior to the institution of the Self Funded Health Insurance Plan, through Blue Cross, Blue Select I, Option 4, with Enhancements, including all side letters thereto.

9.1.4 A separate account shall be established by the City specifically for the funding and administration of this self insurance program. This Account will consist of all deposits, interest, and withdrawals related to said Program, it being understood that interest earned will be credited to this Account. The City has agreed to absorb, in the General Fund, all service charges, and all wire transfer charges related to this Account. The City agrees that all monies in this Account will remain intact and be used for the sole purpose of the self insurance program. Unless otherwise negotiated, any surplus funds that may accumulate in this Account due to good claims experience will not be used to increase benefits or reduce premiums until a two (2) year evaluation period has passed.

9.1.5 The City agrees to charge a monthly premium equivalent to various appropriations and transfer funds on a monthly basis to the self insurance Account. This monthly premium equivalent will be calculated per the following formula:

Multiply the number of family contracts x 2.24 (this factor is used to convert individual premium to family premium). Add this to the number of individual contracts. That equals the amount of covered lives.

Multiply number of covered lives x 12 = # covered lives per year. Divide the annual projected cost (which is projected claims for the year plus administrative fees plus stop loss coverages) by the # of covered lives per year. That equals the monthly individual premium.

Multiply individual premium x 2.24 = monthly family premium. If there is a reduction in the monthly premium equivalent, then the co-pay will be adjusted accordingly.

9.1.6 An Insurance Review Advisory Committee was established on July 1, 1992, which consists of

eight (8) people:

two (2) from each of the three (3) unions
two (2) from the City of Watertown

The purpose of this Advisory Committee shall be to review all activity of this self insurance fund on no less than a quarterly basis, and to make recommendations to the respective unions and the City of Watertown, of any proposed conditions and changes of common interest. All such items of common interest will be addressed in the following manner:

9.1.6.1 Discussion by Advisory Committee

9.1.6.2 Upon majority vote by the Advisory Committee, said items will go to the unions' respective memberships for approval/disapproval.

9.1.6.3 Advisory Committee will meet again to discuss the various recommendations from the unions' memberships.

9.1.6.4 If there is unanimous consent of all three (3) unions, such items go to the City Council, for approval.

9.1.6.5 If recommendations are rejected by the City Council, items of common interest will remain the same.

9.1.6.6 Nothing herein however shall preclude the CSEA from addressing with the City, during negotiations for Successor Contracts, issues of direct importance to the Association, and nothing herein shall preclude the CSEA from pursuing said issues to and through PERB's Impasse Procedures, including Interest Arbitration; nothing herein shall supersede the CSEA's sole and exclusive right to bargain for its members, in successor contract negotiations, regardless of whether the other Unions and/or the Advisory Committee agrees or disagrees with the CSEA's demands, and nothing herein shall be deemed to be a waiver, by the CSEA, of said right.

9.1.7 A Claims Appeal Committee shall also be established and shall consist of one (1) member from each union and two (2) members from the City, selected from within the Insurance Review Advisory Committee. The purpose of the Appeals Committee shall be to review unresolved claims and determine whether or not it is a covered or non-covered benefit. An appeals procedure will be established by this Committee, and provided to all employees, in due course. A majority vote of the Appeals Committee shall be final and binding on all matters within their jurisdiction. This Committee will meet as often as necessary, but no less than once a month, if appeals are pending.

9.1.8 The City of Watertown will not have access to or be entitled to review either an employee or any of his dependents' medical file/history, diagnosis/prognosis and/or records, without express written consent.

9.1.9 Should the City, during the contract year, sponsor open enrollment periods for the purposes of introducing new or alternative medical insurance coverage, employees shall have the option of

changing to the new or alternative medical insurance coverage introduced.

9.2 RETIREE HEALTH COVERAGE

9.2.1 Employees hired prior to July 1, 1983 shall not be required to pay a health insurance premium in retirement. Employees hired on or after July 1, 1983 and prior to December 23, 1993 shall not be required to pay premiums for individual coverage in retirement. Effective upon the date of the last signature to this contract, any unit employee wishing to participate in retiree health insurance with the City of Watertown pursuant to this contract must retire from both the City and the NYS Retirement System, and must have at least 10 years of full-time service with the City. Effective January 1, 2019 an employee must have 15 years of full-time service and retire from both the City and the NYS Retirement System to participate in retiree health insurance. For the purposes of this section, full-time service is defined as service in which the employee receives his/her regular full-time wage.

9.2.2 For employees hired after March 1, 1999, the City's obligation to pay the employee's share of health insurance premium shall cease when the employee attains the age of 65 or dies, whichever comes first.

9.2.3 For employees hired after March 1, 1999, retirement medical insurance paid by the City from the point in time an employee retires until he/she attains the age of 65, shall not be available if the retired employee or his/her spouse has equal or better paid medical insurance available from any other source (excepting Medicaid). The retired employee shall have the burden of proof that equal or better coverage is not available (including but not limited to copy of insurance policy, employee benefit plan or other documents as may be pertinent). In the event the insurance is not equal or better, the retired employee may, at his/her option, accept a cash payment of one thousand dollars (\$1,000) annually in lieu of the City providing the retired employee with medical insurance. This section shall not be grievable nor arbitrated by the retired employee.

9.2.4 Effective July 1, 2019, the City will cease the practice of reimbursing for the cost of Medicare Part B premiums.

9.3 BENEFITS & PREMIUMS

9.3.1 Health Insurance Premiums: The City shall provide that all employees shall be eligible to have medical insurance. Effective July 1, 2024, all employees shall pay fifteen (15%) percent of the premium costs. Effective July 1, 2026, all employees shall pay seventeen (17%) percent of the premium costs.

9.3.2 Employees hired after July 1, 1987, must provide the name and social security number of the spouse/guardian.

9.3.3 Medical Visit Co-Pays: Effective June 30, 2010, medical visit co-pays will be \$7.00 per visit for participating providers and \$15.00 per visit for non-participating providers. Effective January 1, 2017 medical visit co-pays will be \$15.00 per visit for participating providers and \$30.00 per visit for non-participating providers. Effective July 1, 2019 medical visit co-pays will be \$17 per visit for participating providers and \$30 per visit for non-

participating providers.

Effective January 1, 2025, Urgent Care visit co-pays will be \$25 per visit and Emergency Room visit co-pays will be \$50 per visit.

9.3.4 Effective upon the date of last signature of this contract, employees and retirees will be required to utilize mandatory mail order for maintenance drugs. Employees will be allowed to fill up to 90 days of a new prescription at retail before the mandatory mail requirements apply.

9.3.5 As soon as reasonably possible, the City will implement CanaRx.

9.3.6 Retail Prescription Co-Pays: Effective July 1, 2018, retail prescription co-pays for a 30-day supply will be \$10 for a generic, \$35 for a preferred brand name drug, and \$55 for a non-preferred brand name drug. Effective January 1, 2025, retail prescription co-pays for a 30-day supply will be \$15 for a generic, \$40 for a preferred brand name drug, and \$60 for a non-preferred brand name drug.

9.3.7 Mail Order Prescription Co-Pays: Effective July 1, 2018, mail order prescription co-pays for a 90-day supply will be \$10 for a generic, \$35 for a preferred brand name drug, and \$55 for a non-preferred brand name drug.

9.3.8 Annual Deductibles: The annual per person deductible shall be \$225 with an annual family deductible of \$675.

9.3.9 Out of Network Major Medical Co-Pay: Effective July 1, 2003, all persons covered will also be subject to an out-of-network Major Medical Co-Pay. Major medical expenses, after the deductibles listed above, will be reimbursed at 80% of the allowable fees for the first \$500, and thereafter, the plan will pay 100% of all allowable fees. The maximum Major Medical co-payment amount per calendar year for members of the same family is \$300.

9.3.10 Prescription Formulary: Effective upon ratification, the parties agree that the prescription benefit manager will implement and maintain the drug formulary.

9.3.11 Specialty Drugs: Effective July 1, 2018 specialty drugs will be subject to a 10% co-insurance. All co-pay assistance paperwork will be done by the PBM as long as the PBM does the co-pay assistance paperwork. If the PBM does not offer this service then the City and the Union will meet to discuss a resolution of the issue.

9.4 BUYOUTS

9.4.1 Those employees hired after July 1, 1987 will only be eligible to be covered under one City of Watertown health insurance plan. A City of Watertown employee cannot be covered under their own policy and be covered as a dependent on a spouse/guardian's policy. The dependents of two employees that work for the City can only be covered under the policy of one employee.

9.4.2 Effective July 1, 2008, there shall be offered an annual buy-out out of \$1,500.00 for employees opting out of an individual health plan; and an annual buy-out of \$2,800 for employees

completely opting out of family coverage. Payment of this annual buyout will be made on a bi-weekly basis. In order to be eligible for this buyout, the employee must provide proof of having coverage under another plan and may not be covered by another individual on the City's plan. A safe harbor right to re-enter the plan of their choice will be provided if the employee's status changes.

9.4.3 Employees hired after July 1, 1987, and who are eligible for either individual or family health insurance coverage as specified under 9.4.1 above, will be eligible for the health insurance buyouts as defined in 9.4.2 above, after six (6) months from the date of appointment.

9.5 125 PLAN

9.5.1 A Section 125 Plan shall be offered to employees to provide for employee health care expenses. Effective January 1, 2003, Childcare expenses shall be allowable expenses for inclusion in the Section 125 Plan.

9.5.2 The City, CSEA and the other City Unions have implemented a Section 457 Plan. It was determined by this committee that the New York State Deferred Compensation Plan shall be offered to all employees. Effective July 1, 2003, employees shall have the ability to convert three vacation days into dollars to be contributed to the employee's Section 457 deferred compensation plan each year. This conversion option of vacation days into an employee's Section 457 deferred compensation plan shall be increased to four (4) days effective July 1, 2024. Implementation of this benefit will be defined by the labor management committee. Effective January 1, 2009, for those employees with 140 days of accrued sick time, they shall have the ability to convert three (3) sick days into dollars to be contributed to the employee's Section 457 deferred compensation plan each year. The 140 days required for the sellback of sick time must be in the employee's sick leave balances as of April 1st and October 1st of the year in which the employee wishes to sellback sick time.

9.6 Wellness Committee. In an effort to increase health and well being to aid in the reduction of health insurance costs, the City and the Union agree to jointly develop a Wellness Plan for employees covered by the terms of this Agreement. A Wellness Committee of three (3) management and three (3) union members will be formed to develop Plan options for consideration by the Labor Management Committee.

ARTICLE 10 - SAFETY PROGRAM

The City agrees to establish a program of safety inspection, education and training in its several departments and among its various employees. The City agrees to provide and replace safety shoes from the current City of Watertown Safety Shoe Contract when required by the job function and approved by the employee's immediate supervisor, at no cost to the employee, each year when requested by the employee. Upon receipt of new safety shoes, the employee will be required to surrender the previous pair of safety shoes to their immediate supervisor. The parties agree to refer to the labor management committee for discussion on any change to be made to the safety shoe program. The City agrees to provide safety eyewear for use within the workplace, at no cost to the employee, with appropriately rated protection against anticipated workplace hazards. Effective upon ratification, the

City agrees to reimburse employees for up to \$75 for the cost of initial prescription safety glasses when approved by the employee's Department Head. Replacement glasses will be reimbursed for up to \$75 after two years has passed from the last reimbursement for safety glasses.

ARTICLE 11 - MISCELLANEOUS PROVISIONS

11.1 THE ASSOCIATION

- 11.1.1** Members of the Association who are designated by the Association to attend the yearly State-wide and regional delegates meetings, conferences, and meetings shall be permitted to do so without charge to leave time at the rate of four (4) employees for attendance at such meetings provided that the maximum time off shall not exceed thirty-two (32) working days. The thirty-two (32) days may be taken in any combination by the four (4) employees, but the total taken shall not exceed thirty-two (32) days. No more than two (2) employees from any functional area without prior approval from the City Manager.
- 11.1.2** At least five (5) days written notice shall be given by the Association to the Department Head and the City Manager for such time off.
- 11.1.3** The City agrees to permit the authorized representatives of the Association to visit members during City work hours for the purpose of explaining and enrolling members on a continuing basis in the Association's insurance programs provided that designation of the authorized representatives is made to the City Manager in advance in a timely manner. Unless the representatives of the Association and the insurance carrier identify themselves and announce their intentions ahead of time to the City Manager in writing by at least three (3) days notice, such permission for visitation during City work hours shall not be allowed.
- 11.1.4** The Association shall have the right to post notices and other official communications on City bulletin boards.
- 11.1.5** The City agrees to provide and handle premium payments for the CSEA Master Plan Insurance program by payroll deduction for the employees and for the Association. For carrying out this program wherein the City absorbs the administrative costs of handling premium payments thereby helping the members to obtain automobile and homeowners insurance at reduced costs, it is agreed that the City shall not handle or process any claims under the program nor shall the City absorb or pay any costs of the program other than the cost of administration of the payroll deductions for premium payment.
- 11.1.6** Duly appointed representatives of the union shall be permitted to devote up to two (2) hours maximum time per week to union affairs, if needed. In any event, prior notice shall be given to the Department, Unit or Agency Head by the representative away from his duty or attending to union affairs while on duty. Such notice shall be in writing or by oral notice with at least one (1) day's notice.
- 11.1.7** When duly appointed representatives of the union wish to meet with unit employees who are working, prior notice shall be given to the immediate supervisor and/or Department Head of said employees.

- 11.2** The lunch hour of the offices in the Municipal Offices or Departments shall be one (1) hour.
- 11.3** Both parties agree that this contract constitutes the present entire Agreement between the City of Watertown and the Civil Service Employees Association, Inc. Amendment to this Agreement in written form shall be valid when agreed to by both parties and annexed to this Agreement.
- 11.4** All promotional job openings in the competitive (except where there is a certified, binding eligible list), non-competitive and labor classifications will be posted in each work facility for at least fourteen (14) calendar days prior to the filling of such position, except in emergency situations. All job postings shall contain the following: The position title, the number of vacancies, salary and current work location of the openings, and the current shift, if applicable. All notices will be forwarded to the President of the Association at the time of the posting.
Any employee may submit his or her request, in writing, for any non-competitive labor classification position posted. The City agrees that it will review the credentials, including interviews, of the three (3) most senior employees who applied for and will accept the position, provided the employees meet the minimum qualifications for the position and possess the ability to perform in the position. For the purpose of this Agreement, seniority shall be defined as length of continuous service with the City in a position(s) covered by this Agreement since the employee's last date of hire. Final determination of appointment is reserved to the Appointing Authority. All examination announcements in the competitive class will be posted in all work locations for fourteen (14) calendar days prior to the examination closing date. Each department and the President of the Association shall receive copies of all posted examination announcements at the earliest possible time prior to the posting of such notices.
- 11.5** The City of Watertown and the Association agree to meet monthly for labor/management discussions. The Committee will consist of three (3) members from each side, union and employer. Either side may submit to the other a list of items to be discussed at the time of the meeting.
- 11.6** Effective upon ratification, the City agrees to reimburse tuition for up to three (3) credit hours per semester for five (5) employees per semester at Jefferson Community College or up to an equivalent amount at an accredited college or trade school for subjects approved by the City pertaining to the employee's job for subjects which are reasonably related to the position of the employee covered by this agreement. Such courses shall be taken on employee's time, without pay. Upon receipt of the final grade of "C" or better, the City will reimburse the cost of the tuition for the student. Participation shall be on a first come, first served basis.
- 11.7**
- 11.7.1** A Seniority-in-Service schedule shall be prepared and posted in a conspicuous place in each department office. The record shall be revised on or about the first (1st) day of each month when necessary.
- 11.7.2** The said Seniority-in-Service schedule shall operate in accordance with the procedure recommended by the State Department of Civil Service and the rules and regulations under which the Watertown Civil Service Commission functions.
- 11.7.3** An employee who voluntarily vacates his position, and is off the City payroll for one year or longer, except on leave of absence or ill health, and subsequently re-enters City service after one

(1) year shall be considered a new employee.

11.7.4 In the event that an employee returns in one (1) year or less, then he/she shall retain all original benefits package.

11.8 The City agrees to incorporate the following seniority clause as it pertains to future reductions in work force in the non-competitive and labor class: Seniority is that factor which will prevail in the case of lay-off, recall and reduction in forces. An employee's seniority date shall be the date he/she begins his/her employ with the City. In the case of job abolishment, reduction in forces, layoff and recall, the following procedure shall prevail:

11.8.1 The employee involved shall have the right to replace the least senior employee providing however, that the replaced employee has the same title.

11.8.2 If an employee cannot replace anyone within his/her title because of lack of seniority, he/she shall replace someone in an equal or lower title, within the same department with the least seniority, if qualified.

11.8.3 Before any lay-off occurs, the City will notify the President of the Association.

11.8.4 Recall shall be in reverse order of lay-off. A displaced employee shall remain on a recall list for four (4) years after each displacement. Refusal to accept an assignment at the same title and hours offered shall be cause for removal from a recall list.

11.8.5 For the purpose of lay-off and recall, departments shall be defined as follows:

- a. Comptroller Dept
- b. Purchasing Dept
- c. Assessment Dept
- d. Engineering Dept
- e. Public Works Dept, inclusive of Buildings and Grounds, Central Garage, CitiBus, Refuse and Recycling, Snow Removal, Sewer Maintenance, Street Maintenance.
- f. Buildings
- g. Information Technology
- h. Police Dept, Civilian Employees only
- i. Fire Dept, Civilian Employees only
- j. Code Enforcement
- k. Water Dept
- l. Wastewater Treatment
- m. Library
- n. Parks and Recreation

11.9 The Association agrees to annual performance reviews for all employees covered by this contract. The City and the Association will collectively prepare an evaluation form. Upon completion and implementation the following shall occur: the employee shall have the right to discuss evaluations with his/her immediate supervisor or department head. Written evaluations shall be placed in the employee's official personnel file located in the City Manager's office. The employee being evaluated shall sign a copy of the written report and will receive a copy. It is expressly understood that signing of the evaluation does not necessarily mean that the employee agrees with the evaluation. The employee is entitled to submit a written response to be signed by the department head or supervisor and placed in the employee's official personnel file.

- 11.10** Mandatory Training. Individuals covered by this contract are required to attend training classes provided by and paid for by the City which are necessary to maintain any required job certification or to maintain an employee's job skills.
- 11.11** Effective upon ratification, the parties agree to the implementation of the City's new "Reimbursement for Authorized Travel Expenses" policy included as Appendix B to this contract.
- 11.12** If the City pays the expenses required for an employee to be trained through an ELDT approved program to receive their CDL and the employee leaves employment less than 2 years after receiving their CDL, the City may re-coup the total of the ELDT approved program costs from the employee's remaining payroll checks.

ARTICLE 12 - DEATH BENEFIT

- 12.1** If a non-retired bargaining unit member dies, the City shall pay his/her estate for all unused accrued leave time at the rate of pay the employee was earning at the time of his/her death.

ARTICLE 13 - REQUIREMENTS OF STATE LAW

- 13.1** "IT IS AGREED BY AND BETWEEN THE PARTIES THAT ANY PROVISION OF THIS AGREEMENT REQUIRING LEGISLATIVE ACTION TO PERMIT ITS IMPLEMENTATION BY AMENDMENT OF LAW OR BY PROVIDING THE ADDITIONAL FUNDS THEREFORE, SHALL NOT BECOME EFFECTIVE UNTIL THE APPROPRIATE LEGISLATIVE BODY HAS GIVEN APPROVAL."

- 13.2** "THE AGREEMENT SHALL BECOME EFFECTIVE JULY 1, 2024 AND TERMINATE AT THE CLOSE OF BUSINESS ON JUNE 30, 2027."

IN WITNESS WHEREOF, the parties have caused this agreement to be executed by their duly authorized representatives this _____ day of _____, 2026 CITY OF WATERTOWN, NEW YORK

CITY OF WATERTOWN, NEW YORK

EMPLOYEES UNIT, LOCAL 823, CSEA

By: _____
Sarah V.C. Pierce, Mayor

By: _____
Thomas J. Reeves, President, CSEA, City of Watertown
Local 823, Unit 7151

By: _____
Eric Wagenaar, City Manager

By: _____
Brenda Harwood, Labor Relations Specialist

By: _____
Erica LeClerc, Human Resources Manager

**APPENDIX A
SICK LEAVE REVIEW FORM**

**CITY OF WATERTOWN
ANNUAL SICK LEAVE REVIEW FORM**

Employee Name

Department

Date of Review

_____ A review of your leave record indicates that you have a consistent pattern of maintaining a zero or near zero balance of sick leave without documentation of the need for such relatively high utilization.

_____ A review of your leave record indicates that you had _____ occasions of sick leave usage which have, by definition, been flagged as “potential” Sick Leave Abuse instances for the period of _____ to _____.

_____ A review of your leave record indicates that usage of sick leave appears to have been appropriate.

By signing the form below this does not mean that I agree with this review. It merely means that I have received the document. I may choose to write a response below and I may use additional pages if needed.

Employee Signature

Department Head or Supervisor Signature

Date

Date

This space may be used by the employee to provide comments relating to this annual sick leave review form (*to be completed in employee’s own handwriting*). An employee may also submit a separate sheet of paper outlining his/her comments.

APPENDIX B

REIMBURSEMENT FOR AUTHORIZED TRAVEL POLICY

City of Watertown

Reimbursement for Authorized Travel Expenses

Policy:

It is the intent of this policy to establish procedures and guidelines governing the reimbursement for authorized travel expenses for all City of Watertown employees. All travel related expenses must be approved by the employee's Department Head prior to travel commencing.

Meal Allowance:

1. The City will provide reimbursement to an employee for meal expenses at the rates provided by the Federal General Service Administration's (GSA) Meals and Incidental Expense Breakdown. The rates listed in the GSA represent the actual reimbursement amounts that will be issued to employees; they do not represent a maximum. The location at which the meal was obtained will be used to determine the reimbursement rates according to the GSA schedule.
2. Meals which are included within the cost of an event will not be paid to an employee.
3. To be eligible for a breakfast reimbursement, travel must commence prior to 6:00am.
4. To be eligible for a dinner reimbursement, travel must extend beyond 7:00pm.
5. Any disputes about when an employee should have departed to training or should have returned from training, will be decided by the City Manager.
6. The City will not advance meal reimbursement. The City Manager has the authority to make an exception to this rule.
7. Employees will be required to complete the City's "Mileage and Expense Reimbursement for Travel" form to receive meal reimbursement.
8. The City reserves the right to pay the meal reimbursement in accounts payable or in the employee's paycheck upon receipt of the "Mileage and Expense Reimbursement for Travel" form.

Travel Reimbursement:

1. Travel shall be conducted using the most economical mode of transportation. Options such as use of a City fleet vehicle or use of a rental car should be weighed versus use of an employee's personal vehicle. The employee's Department Head has final authority to determine the mode of transportation to be used.
2. To minimize costs, City employees traveling to the same destination shall car pool whenever possible.
3. Employees using their own personal vehicle will be reimbursed for mileage at the IRS Standard Mileage Rate in force on the date of travel.
4. Mileage will be reimbursed for the most direct route of travel. Mileage will be calculated using the employee's work location as the starting point of travel, unless the employee's departure location is closer to the destination than the work location.
5. Employees using a fleet vehicle will not receive mileage reimbursement. In most cases the City will provide a gas card which should be used to purchase fuel for the City vehicle. However, if an employee purchases fuel using their own method of payment, they will receive reimbursement for this expense when supported by a proper receipt.
6. Tolls and parking expenses will be reimbursed at the actual cost incurred by the employee when supported by a proper receipt. Traffic or parking tickets are the responsibility of the employee.
7. Towing or repair expenses incurred when an employee uses their own vehicle will not be reimbursed.
8. The City reserves the right to pay the travel reimbursement in accounts payable or in the employee's paycheck upon receipt of the "Mileage and Expense Reimbursement for Travel" form.

Lodging Allowance

1. Lodging accommodations shall be arranged in the most reasonable and economical manner. Whenever possible, the lodging accommodation will be at or below the rates established by the Federal GSA per diem lodging rate. The employee's Department Head has the final authority to determine the lodging provider to be used. The City will provide a City credit card for the reservation and purchase of the lodging.

2. Taxes on lodging in New York State are not reimbursable. Employees shall obtain and present the tax exemption certificate to the lodging provider.
3. When agreeable to both parties, employees shall share rooms. If an employee is accompanied by a spouse, the City will only be responsible for the single occupancy rate of the room.
4. Personal charges such as telephone calls, room service, alcohol, snacks, entertainment, etc. are the responsibility of the employee.
5. The City shall have the right to deduct from an employee's paycheck the expenses listed in item 4 that do not qualify as lodging expenses. Alternatively, the employee may reimburse the City directly for these non-qualifying expenses.

February 17, 2026

To: The Honorable Mayor and City Council

From: Eric Wagenaar, City Manager

Subject: Sponsoring an Application for Transportation Alternatives Program (TAP) Grant Funding to Install Sidewalks as Part of the Newell Street Reconstruction Project.

The City of Watertown is preparing to undertake a complete reconstruction of Newell Street, which Staff and City Council have recently identified as a top priority for reconstruction. Newell Street is the spine of a mixed-use district that includes the City's Department of Public Works (DPW) campus, CitiBus garage, Whitewater Park, a 30-unit, market-rate apartment building, and three restaurant/brewpub establishments, all of which are heavy pedestrian generators in the area.

The New York State Department of Transportation (NYSDOT) recently announced a new round of grant funding under its Transportation Alternatives Program (TAP), which supports non-motorized transportation projects, such as sidewalks. The City would be eligible to apply for TAP funding to pay for sidewalks along the Newell Street corridor to connect the Veterans' Memorial Riverwalk with Coffeen Street.

Under TAP, NYSDOT provides up to 80 percent of the total project cost, with the local government providing a minimum 20 percent match. TAP allows municipalities to use Consolidated Local Street and Highway Improvement Program (CHIPS) funds to pay for the 20 percent local match. Staff proposes to use CHIPS funding for the required match, meaning that the sidewalk portion of the project would be entirely grant funded.

The City's original proposed plan for funding the overall Newell Street Reconstruction project had been to use CHIPS funding to cover all expenses that the General Fund would typically cover, including sidewalks and street reconstruction costs. If the City receives a TAP Grant, it would reduce the amount of CHIPS funding spent on Newell Street, which would free up that funding to spend elsewhere in the City.

The City has a professional services contract with LaBella Associates, under which the City may assign grant writing tasks to LaBella as the need arises. LaBella will prepare the grant application as a task under this contract. There will be no additional cost to the City for preparing the application.

The attached resolution states that the City of Watertown will sponsor a TAP grant application to install sidewalks as part of the Newell Street Reconstruction Project. It authorizes the City Manager to sign the application as well as any other related documents required by NYSDOT and commits the City to providing the required local share if the application is successful.

RESOLUTION

Page 1 of 1

Sponsoring an Application for Transportation Alternatives Program (TAP) Grant Funding to Install Sidewalks as Part of the Newell Street Reconstruction Project

Council Member GARRABRANT, Shane A.
 Council Member KIMBALL, Robert O.
 Council Member OSBORNE Jr, Douglas E.
 Council Member SHOEN, Benjamin P.
 Mayor PIERCE, Sarah V.C.
 Total

YEA	NAY

Introduced by _____

WHEREAS the City of Watertown is eligible for grant funding under the New York State Department of Transportation’s (NYSDOT) Transportation Alternatives Program (TAP), and

WHEREAS the City of Watertown intends to reconstruct Newell Street in the near future, a key artery in a mixed-use district with surrounding residential, commercial, recreational, and municipal uses, and

WHEREAS the TAP funding is eligible for any non-motorized form of surface transportation, and therefore could assist in the cost of installing sidewalks in the project corridor, and

WHEREAS said application will be submitted to the New York State Department of Transportation (NYSDOT) with the City of Watertown as applicant and project sponsor, and

WHEREAS any funding awarded under a TAP Grant requires a 20 percent local match, and that the TAP program is a reimbursement-based program that will require the City of Watertown to pay for the project in its entirety prior to obtaining reimbursement from NYSDOT,

NOW THEREFORE BE IT RESOLVED that the City Council hereby supports and will sponsor an application for TAP funding to install sidewalks as part of the Newell Street Reconstruction Project, and

BE IT FURTHER RESOLVED that the City of Watertown will administer the grant in accordance with all applicable rules and regulations established by NYSDOT, and

BE IT FURTHER RESOLVED that the City Manager is authorized to sign the application and any agreements required by NYSDOT for grant funding that results from the application, and

BE IT FURTHER RESOLVED that the City of Watertown commits to providing the required 20 percent local share if the TAP application is successful.

Seconded by _____

Ord No. 1

February 17, 2026

To: The Honorable Mayor and City Council

From: Michael A. Lumbis, Planning and Community Development Director

Subject: Removing VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map

The City of Watertown has received a purchase offer from Walldroff Properties, LLC for a 0.75-acre section of 424 Vanduzee Street adjacent to the Jade Stone Engineering building at 444 Vanduzee Street. Walldroff Properties, LLC's stated intention is to assemble the acquired land with their existing property and construct a parking lot expansion.

Both properties are zoned Urban Mixed Use (UMU) and are within the Waterfront Overlay District. While the UMU District allows Office uses by Site Plan Approval, the Waterfront Overlay does not allow Offices anywhere within its boundaries. Therefore, as presently zoned, the existing Office use at 444 Vanduzee Street enjoys legal nonconforming ("grandfathered") status.

The proposed parking expansion would represent an expansion of the existing Office Use at 444 Vanduzee Street and would only be legal with the relief of a Use Variance granted by the Zoning Board of Appeals (ZBA) or if the zoning is changed.

City Staff has initiated the above referenced Zone Change request to remove the 0.75-acre section of 424 VanDuzee Street and 444 VanDuzee Street from the Waterfront Overlay District prior to initiating the property transfer to Walldroff Properties, LLC. Removing the Waterfront Overlay District would make the existing office use and proposed parking lot expansion legal under the Urban Mixed Use Zoning District.

The proposed rezoning also includes all the parcels north of 424 and 444 Vanduzee Street on the east (inland) side of the street all the way to the intersection with Main Street West to avoid a gap in the Overlay.

The Planning Commission reviewed the request at its February 3, 2026, meeting and adopted a motion to recommend that the City Council grant the Zone Change.

Attached are the complete Zone Change application, Staff's report to the Planning Commission and a copy of the Planning Commission's meeting minutes.

The City Council must hold a public hearing on the ordinance before it may vote. Staff recommends that City Council schedule a public hearing for 7:15 p.m. on Monday, March 2, 2026. A SEQRA resolution will be presented for City Council consideration at that meeting.



CITY OF WATERTOWN, NEW YORK

CITY PLANNING COMMISSION

ROOM 305, WATERTOWN CITY HALL

245 WASHINGTON STREET

WATERTOWN, NEW YORK 13601-3380

(315) 785-7741

PLANNING COMMISSION MEETING MINUTES EXCERPT

February 3, 2026

ZONE CHANGE – TO REMOVE VL-MAIN STREET WEST, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-ACRE SECTION of 424 VANDUZEE STREET, RESPECTIVE PARCEL NUMBERS 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a SECTION OF PARCEL NUMBER 1-18-102.000, FROM THE WATERFRONT OVERLAY DISTRICT

The Planning Commission then considered a request submitted by the City of Watertown to remove VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map.

Mr. Urda presented the Zone Change to the Planning Commission. Mr. Urda referred to the zoning map from the staff report to provide context and stated that the hatched area is the proposed area to be removed from the Waterfront Overlay. Mr. Urda said it would remain in an Urban Mixed-Use district but would be removed from the overlay.

Mr. Urda provided background regarding the reason for this proposed Zone Change, stating the city intended to sell a section of 424 Vanduzee Street to the adjacent landowner at 444 Vanduzee Street, so they can use the land to expand their parking lot to the east. Mr. Urda clarified the exact alignment is unknown at current, however, the current use is office use that would not be allowed to expand within the Waterfront Overlay.

Mr. Urda further explained that expanding the parking lot would require a Use Variance if it remained within the Waterfront Overlay, whereas if the Planning Commission agreed to remove the overlay, it would only require Site Plan Approval and Subdivision Approval.

Mr. Urda informed the Planning Commission the reason for including the entire hatched area was to avoid spot zoning of any parcels. Mr. Urda assured the Planning Commission there would be no interference with the intent of the overlay, as all parcels on the coastal or waterfront side of the street would remain within the overlay, and only inland parcels would come out from the overlay.

Mr. Urda then stated that the Planning Commission would be asked to vote to recommend that City Council approve the Zone Change, and to consent to declare the City Council the lead agency for the SEQR.

Mr. Monaco asked if it would make sense to take the entire Vanduzee site out of the overlay now as well due to rumors of DPW potentially moving there.

Mr. Urda responded that Staff evaluated that option, but the recommendation is to not take anything else out of the overlay since there is only potential for a move. Mr. Urda furthered his point that someone may want to come and develop that land into waterfront-enhanced commercial use, and that the City could always change the boundaries of the overlay in the future.

Mr. Monaco asked if the City would be allowed to develop anything there without changing the zoning if they had the desire to. Mr. Urda replied that while New York State is exempt from local land use controls, the City remains bound by its own Zoning Ordinance.

Ms. Godek asked if the parcel at the Corner of Vanduzee Street and Main Street West should remain in the Waterfront Overlay, and if there was any advantage or disadvantage to doing that. Mr. Urda replied that the parcel is privately owned and his recommendation was to remove it. Mr. Urda then mentioned Mr. Lumbis had received inquiry about the property.

Mr. Lumbis informed the Planning Commission the property owner was relieved to learn that the change would remove restrictions and support the change. Mr. Lumbis elaborated more, stating the Zone Change would allow the offices in the hatched area to be conforming, but would also allow for more uses within the overall area.

Ms. Godek expressed concern about visual impact of the waterfront area. Ms. Capone mentioned there is not much that could be developed over there. Mr. Urda then provided a street view visual for the Planning Commission and again assured the Planning Commission that there would be no compromise to the intent of the overlay.

Prior to making a recommendation on the Zone Change, Ms. Godek made a motion to acknowledge the City Council as the most appropriate body to act as Lead Agency pursuant to SEQRA, and the Planning Commission as an involved agency.

Ms. Blevins seconded the motion, and all voted in favor.

Mr. Monaco then made a motion to recommend that City Council approve the request to remove VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map.

Ms. Godek seconded the motion, and all voted in favor.

Ms. Godek made a motion to adjourn. Mr. Garrabrant seconded the motion, and all voted in favor. The meeting was adjourned at 5:39 p.m.

Respectfully submitted,

Kerinne O'Donnell, Secretary



MEMORANDUM

CITY OF WATERTOWN, NEW YORK
PLANNING AND COMMUNITY DEVELOPMENT DEPARTMENT
245 WASHINGTON STREET, ROOM 305, WATERTOWN, NY 13601
PHONE: 315-785-7741 – FAX: 315-782-9014

TO: Planning Commission Members

FROM: Michael A. Lumbis, Planning and Community Development Director

PRIMARY REVIEWER: Geoffrey Urda, Senior Planner

SUBJECT: Zone Change – A northern portion of the 400 Block of Vanduzee Street

DATE: January 29, 2026

Request: To remove VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map

Applicant: City of Watertown

Owner(s): City of Watertown, Walldroff Properties LLC, Nathaniel Okyere-Bour, Danielle Anderson, State Of New York, Chieftain Properties Inc.

SEQRA: Unlisted

County review: Yes

Comments: The City of Watertown has received a purchase offer from Walldroff Properties, LLC for a 0.75-acre section of 424 Vanduzee Street adjacent to the Jade Stone Engineering building at 444 Vanduzee Street. Walldroff Properties, LLC's stated intention is to assemble the acquired land with their existing property and construct a parking lot expansion. This would represent an expansion of the existing Office Use at 444 Vanduzee Street

Both properties are zoned Urban Mixed Use (UMU) and are within the Waterfront Overlay District. While the UMU District allows Office uses by Site Plan Approval, the Waterfront Overlay does not allow Offices anywhere within its boundaries. Therefore, as presently zoned, the existing Office use at 444 Vanduzee Street enjoys legal nonconforming ("grandfathered") status. Expanding a grandfathered use is only legal with the relief of a Use Variance granted by the Zoning Board of Appeals (ZBA).

The City is initiating this Zone Change request to remove the subject land from the Waterfront Overlay prior to initiating the property transfer to Walldroff Properties, LLC. The proposed rezoning includes all the parcels north of 424 and 444 Vanduzee Street on the east (inland) side of the street all the way to the intersection with Main Street West to avoid a gap in the Overlay.

The remaining lands of 424 Vanduzee Street and all other land extending south to the shore of the Black River would remain in the Waterfront Overlay, All the parcels on the west side of Vanduzee Street between the Main Street West and the Vanduzee Street bridge would remain in the Waterfront Overlay as well, as they all have rear parcel boundaries on the water's edge.

The existing Office Use would become an allowed use-by-right in the UMU District under the proposed rezoning and would allow Walldroff Properties, LLC to expand their parking lot with Site Plan Approval, as long as the resulting lot did not exceed 40 combined parking spaces.

Following the Zone Change, and before any Site Plan application, Walldroff Properties, LLC would need to apply to subdivide the 0.75-acre section of 424 Vanduzee Street prior to transferring ownership. Walldroff Properties, LLC would also need to file a new deed with the Jefferson County Clerk combining the land they acquired from the City into a single parcel with 444 Vanduzee Street.

Zoning and Comprehensive Plan: The City's adopted Comprehensive Plan recommends the future land use for this area as Black River Waterfront. The Comprehensive Plan's vision for this character area is below.

Black River Waterfront: *"The Black River is the spine of Watertown and a core part of the City's identity. As the primary natural asset, it is the basis for economic development, education, recreation, and scenic beauty. The intention of this Character Area is to build on the setting of the river as a reinforcing asset to redevelopment. New development and redevelopment should be oriented around the river in all aspects of design, including preserving views, increased public access where feasible, and integrating green infrastructure or low impact development design (e.g., rain gardens, porous pavers, native plantings, etc.) to treat stormwater runoff before entering the river. Buildings should be placed on the site so that they do not obstruct the public's enjoyment of the river whether physically or visually. Open space should be integrated and developed for all users regardless of abilities."*

The Waterfront Overlay exists to implement the Comprehensive Plan's vision for this character area and its stated purpose in the Zoning Ordinance quotes verbatim from the above vision statement. The dimensional and use constraints of the Waterfront Overlay are all aimed at allowing the waterfront to achieve its full potential.

However, while all of the parcels involved in the proposed rezoning are in the Black River Waterfront future land use character area, only the City-owned parcel at 424 Vanduzee Street actually abuts the shoreline, and that is at the south end of the parcel, which would remain in City ownership and remain within the Waterfront Overlay.

In addition, any future development, including the proposed parking lot expansion, should still remain consistent with the vision above, and Staff would evaluate such consistency as part of any future Site Plan review.

The 400-block of Vanduzee Street is also on the edge of the Black River Waterfront future land use character area, as the CSX Railroad tracks are the approximate border with the Corridor Mixed Use future land use character area that primarily encompasses the Main Street West arterial corridor. The Comprehensive Plan's vision for this character area is below.

***Corridor Mixed Use:** "Watertown has a number of mixed-use corridors radiating out from the center of the City. While each of these corridors generally serve the local and regional population, they exhibit different characters. Areas along Coffeen, Washington, and State Streets have a mixture of residential and commercial uses where the commercial uses are often in converted large residential structures. Buildings are set back a modest distance from the road, parking is typically behind or at the side of the building, and there are sidewalks that connect to the adjacent neighborhoods. The intent of these areas is to preserve the urban form and limit intrusion of suburban character (i.e., parking in front, large signs, franchise architecture), as well as to serve as gateways into the City. New development and redevelopment should consider pedestrians, bicycles, and transit as a means of integrating into the urban fabric."*

Regarding the boundaries between the land use character areas on the future land use map, the Comprehensive Plan states:

"The land use areas depicted on the Future Land Use Map have deliberately blurred edges between the districts. This is meant to graphically reinforce the conceptual and visionary nature of future land use planning. While the map is intended to inform a future zoning map, the boundaries do not follow property lines and should not be interpreted as specific edges of new zoning districts."

In this instance, the block requested for rezoning falls immediately adjacent to one of the blurred edges discussed above. Since the parcels proposed for removal from the Waterfront Overlay are on the opposite side of VanDuzee Street from the shore and all of them are over 100 feet from the water's edge, removing the subject land from the Overlay will not compromise the intent of the Comprehensive Plan to protect views and utilize riverfront land to its highest and fullest potential. This zone change request is in harmony with the Comprehensive Plan.

SEQR: There are two significant State Environmental Quality Review Act (SEQRA) considerations for the required environmental review. The first is the need to consider the "whole action" and the second is the need for a Coordinated Review.

The SEQR Handbook states that *"Proposals or parts of proposals that are related to each other closely enough to be, in effect, a single course of action should be evaluated as one whole action."* This means that the Lead Agency would need to evaluate the environmental impacts of all facets of the proposed action, up to and including the impacts of constructing the parking lot expansion.

In addition, as amending the Zoning Map is a legislative act, the City Council retains sole authority to adopt amendments. The City Council is also the only body empowered to authorize the sale of City-owned land. Because the "whole action" requires approval from two different boards (the City Council for the Zone Change and sale of City property, and the Planning Commission for Subdivision Approval and Site Plan Approval), a Coordinated Review is required under SEQRA, with one body acting as the Lead Agency and the other as an Involved Agency.

The City Council adopted a Resolution at its January 20, 2026 meeting declaring its intent to act as Lead Agency. The Planning Commission, unless it has any objections, would act as an Involved Agency.

Staff has completed a State Environmental Quality Review (SEQR) Short Environmental Assessment Form (EAF) as part of the application for the zone change. The City Council, as the lead agency, will complete Part 2 of the EAF. As an Involved Agency, Planning Commission members should communicate to Staff any comments or observations related to the “whole action,” including the proposed Subdivision and site development, so that Staff can communicate that information to the City Council prior to the completion of the SEQR process.

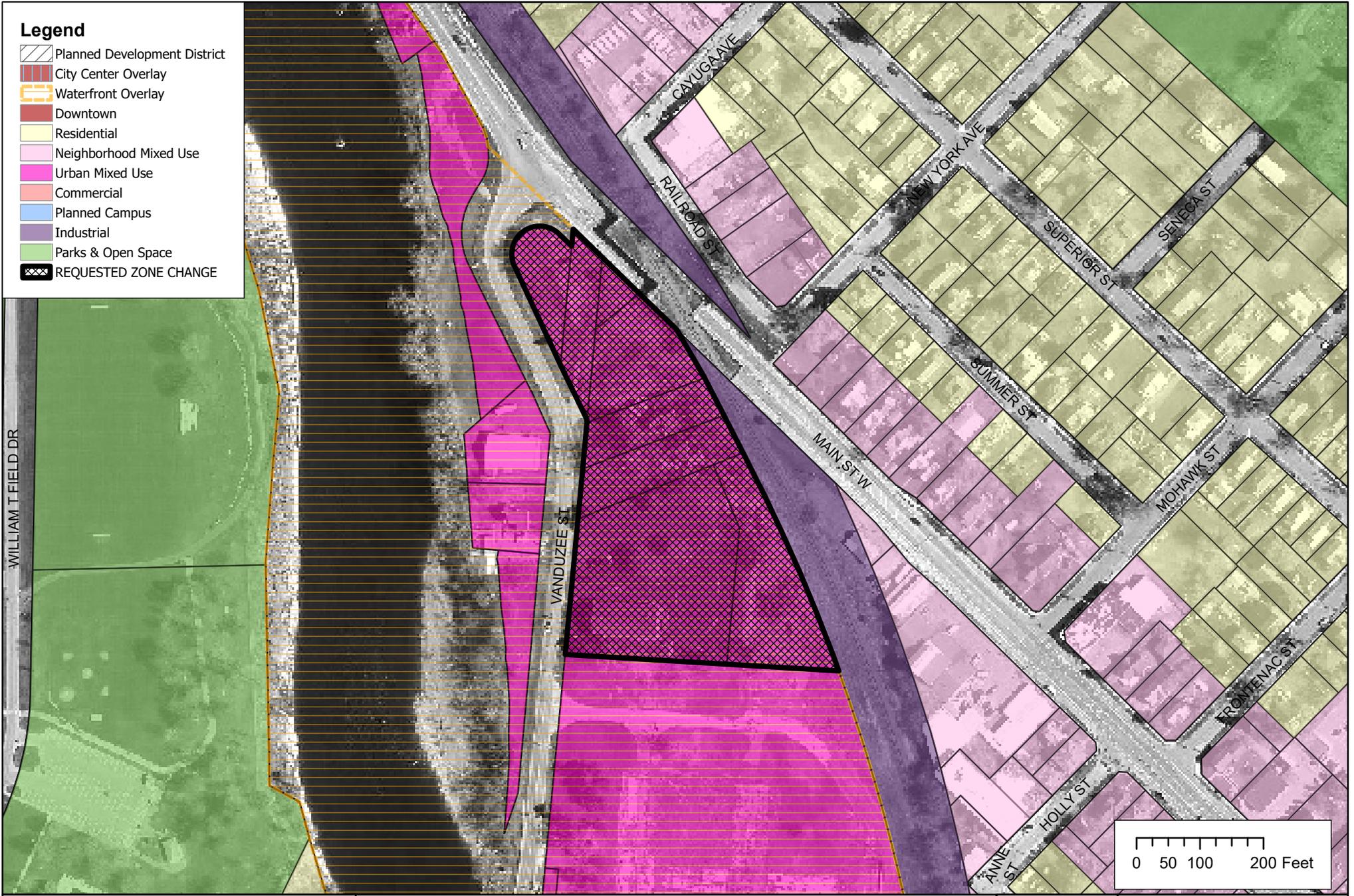
Planning Commission Action: If the Planning Commission deems it appropriate, it should adopt a motion acknowledging that the City Council is the most appropriate agency to act as Lead Agency for the proposed project at 424 VanDuzee Street. which will minimally include the proposed Zone Change, Subdivision Approval, property transfer and Site Plan Approval.

The Planning Commission is also responsible for making a recommendation to the City Council regarding the proposal to remove of VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street from the Waterfront Overlay District.

cc: City Council Members
Thomas Compo, P.E., City Engineer

Legend

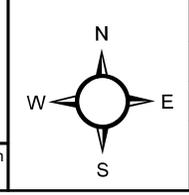
-  Planned Development District
-  City Center Overlay
-  Waterfront Overlay
-  Downtown
-  Residential
-  Neighborhood Mixed Use
-  Urban Mixed Use
-  Commercial
-  Planned Campus
-  Industrial
-  Parks & Open Space
-  REQUESTED ZONE CHANGE



CITY OF WATERTOWN GIS
 245 WASHINGTON STREET
 2ND FLOOR
 WATERTOWN, NEW YORK 13601
 (315) 785-7793
 gis@watertown-ny.gov

Waterfront Overlay/Urban Mixed Use to Urban Mixed Use
 VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 Vanduzee Street, and a 0.75-acre northern section of 424 Vanduzee Street
 (1-19-103.000, 1-19-104.000, 1-19-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001, 1-18-102.000)

The City of Watertown does not warrant, guarantee or accept any liability for the accuracy, precision or completeness of any information shown or described hereon or for any inferences made therefrom. Any use made from this information is solely at the risk of the user.



ZONE CHANGE MAP

Requested By: G. Urda
 Author: mowen
 Date: 1/21/2026
 Scale : 1 in= 200 ft

ORDINANCE

Page 1 of 1

Removing VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map

Council Member GARRABRANT, Shane A.

Council Member KIMBALL, Robert O.

Council Member OSBORNE Jr, Douglas E.

Council Member SHOEN, Benjamin P.

Mayor PIERCE, Sarah V.C.

Total

YEA	NAY

Introduced by _____

BE IT ORDAINED where City Staff has made an application by petition filed with the City Clerk, pursuant to Section 83 of the New York General City Law, to remove VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, from the Waterfront Overlay District on the approved Zoning Map, and

WHEREAS the Planning Commission of the City of Watertown considered the Zone Change request at its February 3, 2026, meeting and adopted a motion recommending that the City Council approve the Zone Change, and

WHEREAS a public hearing was held on the proposed Zone Change on March 2, 2026, after due public notice, and

WHEREAS the City Council, as Lead Agency under the State Environmental Quality Review Act (SEQRA), has made a declaration of Negative Findings of the impacts of the proposed zone change, subsequent sale of land and subdivision approval, and future site development according to the requirements of SEQRA, and

WHEREAS the City Council deems it in the best interest of the citizens of the City of Watertown to approve the requested Zone Change,

NOW THEREFORE BE IT ORDAINED that VL Main Street West, VL-8, VL-6, VL-4, 476, 470, 444 and a 0.75-acre section of 424 Vanduzee Street, Respective Parcel Numbers 1-19-103.000, 1-19-104.000, 1-18-105.000, 1-18-101.001, 1-18-104.000, 1-18-103.000, 1-18-103.001 and a section of Parcel Number 1-18-102.000, are removed from the Waterfront Overlay District on the approved Zoning Map, and

BE IT FURTHER ORDAINED that the Zoning Map of the City of Watertown shall be amended to reflect the Zone Change, and

BE IT FURTHER ORDAINED this amendment to the Zoning Ordinance of the City of Watertown shall take effect as soon as it is published once in the official newspaper of the City of Watertown, or otherwise printed as the City Manager directs.

Seconded by _____

February 17, 2026

To: The Honorable Mayor and City Council

From: James E. Mills, City Comptroller

Subject: Authorizing City Manager to Perform Various Banking Activities

Currently, only the City Comptroller is authorized to perform the various banking functions for the City. In order for the business operations of the City to continue should the City Comptroller become unavailable to perform his duties it is recommended that the City Manager be authorized to perform these duties as well.

This resolution was introduced to the Council on February 2, 2026, and tabled for the City Attorney to review the City Charter and make recommendations on whether a resolution is sufficient or if a change to the charter is needed.

UPDATE: Per the City Charter, Section 30, the City Comptroller has the power to “receive, keep and disburse all moneys belonging to the city”. It should be noted that the City Manager has the power to direct the City Comptroller to disburse funds pursuant to City Charter, Section 30, and, pursuant to City Charter, Section 26. Based on additional legal review, there is no current authority that allows the City Manager to directly disburse funds without Comptroller involvement. However, City Council may grant additional powers to appointed City Officers through adoption of an ordinance, which would require, at a minimum, a public hearing. Based on this guidance, staff is recommending that the resolution be withdrawn so the matter can be reconsidered and brought back to Council through a process that complies with the City Charter.

RESOLUTION

Page 1 of 1

Authorizing City Manager to Perform Various Banking Actions

Council Member GARRABRANT, Shane A.
 Council Member KIMBALL, Robert O.
 Council Member OSBORNE Jr, Douglas E.
 Council Member SHOEN, Benjamin P.
 Mayor PIERCE, Sarah V.C.
 Total

YEA	NAY

Introduced by Council Member Robert O. Kimball

WHEREAS the City of Watertown has funds on deposit with various banks, and

WHEREAS the City of Watertown makes withdrawals, transfers funds on deposit, and issues checks from various accounts, and

WHEREAS the City Comptroller is the only designated City Officer authorized to perform these duties, and

WHEREAS the City of Watertown wishes to have an additional authorized Officer to perform these duties for continuity of business operations should the City Comptroller be unable to perform his duties,

NOW THEREFORE BE IT RESOLVED that if the City Comptroller is unable to perform his duties in relation to banking activities, the City Manager is hereby authorized to make withdrawals, transfer funds on deposit, and issue checks in the name of the City of Watertown, and

BE IT FURTHER RESOLVED that any check authorized to be drawn in the name of the City of Watertown may be signed with the facsimile or original signature of the City Comptroller or the facsimile or original signature of the City Manager.

Seconded by Council Member Benjamin P. Shoen

February 11, 2026

To: The Honorable Mayor and City Council
 From: James E. Mills, City Comptroller
 Subject: Sale of Surplus Hydro-electricity – January 2026

The City has received the monthly hydro-electricity production and consumption data from National Grid. In comparison to last January, the sale of surplus hydro-electric power on an actual-to-actual basis was up \$85,976 or 23.94%. In comparison to the budget projection for the month, revenue up \$35,393 or 8.64%. The year-to-date actual revenue is down \$1,114,300 or 39.55%, while the year-to-date revenue on a budget basis is down \$904,040 or 34.67%.

	<u>Actual</u> <u>2022-23</u>	<u>Actual</u> <u>2023-24</u>	<u>Actual</u> <u>2024-25</u>	<u>Actual</u> <u>2025-26</u>	<u>Variance</u>	<u>%</u> <u>Inc/(Dec)to</u> <u>Prior Year</u>
July	\$ 165,435	\$ 380,883	\$ 793,352	\$ 152,826	\$ (640,526)	(80.74%)
August	\$ 157,460	\$ 26,670	\$ 688,115	\$ 3,512	\$ (684,603)	(99.49%)
September	\$ 442,559	\$ 181	\$ 145,453	\$ 1,909	\$ (143,543)	(98.69%)
October	\$ 216,702	\$ 184,779	\$ 79,259	\$ 38,607	\$ (40,652)	(51.29%)
November	\$ 373,674	\$ 682,240	\$ 209,619	\$ 728,745	\$ 519,126	247.65%
December	\$ 533,542	\$ 826,789	\$ 542,585	\$ 332,508	\$ (210,077)	(38.72%)
January	\$ 522,759	\$ 533,340	\$ 359,155	\$ 445,132	\$ 85,976	23.94%
February	\$ 477,279	\$ 626,162	\$ 195,739			
March	\$ 612,321	\$ 923,928	\$ 747,418			
April	\$ 872,321	\$ 785,870	\$ 905,006			
May	\$ 471,237	\$ 446,726	\$ 1,022,190			
June	<u>\$ 234,979</u>	<u>\$ 377,657</u>	<u>\$ 451,656</u>			
YTD	<u>\$5,080,268</u>	<u>\$5,795,225</u>	<u>\$6,139,548</u>	<u>\$1,703,238</u>	<u>\$(1,114,300)</u>	<u>(39.55%)</u>

	<u>Original</u> <u>Budget</u> <u>2025-26</u>	<u>Actual</u> <u>2025-26</u>	<u>Variance</u>	<u>%</u>	<u>Power</u> <u>Purchased</u> <u>from</u> <u>National</u> <u>Grid</u>
July	\$ 352,202	\$ 152,826	\$ (199,376)	(56.61%)	\$ 21,157
August	\$ 159,603	\$ 3,512	\$ (156,091)	(97.80%)	\$ 45,825
September	\$ 151,765	\$ 1,909	\$ (149,856)	(98.74%)	\$ 41,838
October	\$ 344,078	\$ 38,607	\$ (305,471)	(88.74%)	\$ 40,642
November	\$ 641,102	\$ 728,745	\$ 87,643	13.67%	\$ -
December	\$ 548,789	\$ 332,508	\$ (216,281)	(39.41%)	\$ -
January	\$ 409,739	\$ 445,132	\$ 35,393	8.64%	
February	\$ 324,176				
March	\$ 607,067				
April	\$ 893,601				
May	\$ 663,278				
June	<u>\$ 429,600</u>				
YTD	<u>\$5,525,000</u>	<u>\$1,703,238</u>	<u>\$ (904,040)</u>	<u>(34.67%)</u>	<u>\$ 149,462</u>

February 11, 2026

To: The Honorable Mayor and City Council
 From: James E. Mills, City Comptroller
 Subject: Sales Tax Revenue – January 2026

Sales tax revenue was up \$166,872 or 8.84% compared to last January. In comparison to the budget projection for the month, sales tax was up \$190,474 or 10.22%. The year-to-date actual receipts are up \$1,110,906 or 7.40%, while the year-to-date receipts on a budget basis are up \$1,298,457 or 8.76%.

	<u>Actual 2022-23</u>	<u>Actual 2023-24</u>	<u>Actual 2024-25</u>	<u>Actual 2025-26</u>	<u>Variance</u>	<u>Monthly % Inc/(Dec)to Prior Year</u>	<u>Quarterly % Inc/(Dec)to Prior Year</u>
July	\$ 2,035,333	\$ 2,353,567	\$ 2,143,817	\$ 2,284,149	\$ 140,332	6.55%	
August	\$ 2,008,482	\$ 2,186,214	\$ 2,158,407	\$ 2,332,892	\$ 174,485	8.08%	
September	\$ 2,757,376	\$ 2,490,458	\$ 2,615,865	\$ 2,729,060	\$ 113,195	4.33%	6.19%
October	\$ 1,847,562	\$ 1,907,106	\$ 1,867,195	\$ 1,961,987	\$ 94,792	5.08%	
November	\$ 1,818,188	\$ 1,904,366	\$ 1,893,395	\$ 1,987,560	\$ 94,165	4.97%	
December	\$ 2,232,223	\$ 2,223,964	\$ 2,437,266	\$ 2,764,330	\$ 327,065	13.42%	8.33%
January	\$ 1,849,036	\$ 1,851,962	\$ 1,888,207	\$ 2,055,079	\$ 166,872	8.84%	
February	\$ 1,643,774	\$ 1,645,921	\$ 1,638,527				
March	\$ 2,041,305	\$ 1,899,459	\$ 2,114,743				N/A
April	\$ 1,888,370	\$ 1,908,041	\$ 1,970,112				
May	\$ 1,835,982	\$ 1,970,375	\$ 1,987,411				
June	<u>\$ 2,566,086</u>	<u>\$ 2,542,299</u>	<u>\$ 2,423,378</u>				N/A
YTD	<u>\$ 24,614,716</u>	<u>\$ 24,883,732</u>	<u>\$ 25,138,323</u>	<u>\$ 16,115,057</u>	<u>\$ 1,110,906</u>	<u>7.40%</u>	
			<u>Original Budget 2025-26</u>	<u>Actual 2025-26</u>	<u>Variance</u>	<u>%</u>	<u>%</u>
July			\$ 2,117,019	\$ 2,284,149	\$ 167,130	7.89%	
August			\$ 2,131,427	\$ 2,332,892	\$ 201,465	9.45%	
September			\$ 2,583,166	\$ 2,729,060	\$ 145,894	5.65%	7.53%
October			\$ 1,843,855	\$ 1,961,987	\$ 118,132	6.41%	
November			\$ 1,869,728	\$ 1,987,560	\$ 117,832	6.30%	
December			\$ 2,406,800	\$ 2,764,330	\$ 357,530	14.86%	9.70%
January			\$ 1,864,605	\$ 2,055,079	\$ 190,474	10.22%	
February			\$ 1,618,045				
March			\$ 2,088,308				N/A
April			\$ 1,789,981				
May			\$ 1,848,458				
June			<u>\$ 2,393,608</u>				N/A
YTD			<u>\$ 24,555,000</u>	<u>\$ 16,115,057</u>	<u>\$ 1,298,457</u>	<u>8.76%</u>	

New York State sales tax distribution methodology: Monthly sales tax payments are prorated to all the jurisdictions using a percentage based on the collections from the prior year. It is important to note that most of the sales tax collections are received as monthly payments. It is not until when sales tax returns are filed in the months of March, June, September, and December that the monthly payment for each business is un-prorated and distributed per the return to the proper jurisdiction. This un-proration and re-distribution is the quarterly reconciliation process that results in how sales tax truly performed for the quarter.

February 10, 2026

To: The Honorable Mayor and City Council
From: James E. Mills, City Comptroller
Subject: Fiscal Year 2024-25 Operating Funds' Revenues and Expenditures Report

Included in tonight's meeting was a presentation by Bowers & Company of the City's Fiscal Year 2024-25 audited financial statements. In addition to the information provided in the audited financial statements the attached report is being provided to present the fiscal year's budgeted and actual revenues and expenditures of its operating funds at the departmental and line-item level.

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund A	GENERAL FUND						
Type R	Revenue						
Dept 0000	.						
A.0000.1001	REAL PROPERTY TAXES	10,643,072.00	0.00	10,643,072.00	10,641,684.19	0.00	1,387.81
A.0000.1030	SPECIAL ASSESSMENT	1,391.00	0.00	1,391.00	1,746.35	0.00	(355.35)
A.0000.1050	REAL PROP TAX RESERVE	0.00	0.00	0.00	(261,441.42)	0.00	261,441.42
A.0000.1080	FED PILOT PAYMENTS	55,000.00	0.00	55,000.00	64,427.27	0.00	(9,427.27)
A.0000.1081	OTHER PILOT PAYMENTS	84,500.00	0.00	84,500.00	85,576.40	0.00	(1,076.40)
A.0000.1090	INTEREST/PENALTY RPTAX	146,000.00	0.00	146,000.00	132,737.19	0.00	13,262.81
A.0000.1110	SALES TAX	24,555,000.00	0.00	24,555,000.00	25,138,322.82	0.00	(583,322.82)
A.0000.1130	UTILITIES GROSS REC TAX	324,000.00	0.00	324,000.00	361,415.87	0.00	(37,415.87)
A.0000.1170	FRANCHISES	292,000.00	0.00	292,000.00	271,240.80	0.00	20,759.20
A.0000.1235	TAX SALE ADVERTISING	20,000.00	0.00	20,000.00	180.00	0.00	19,820.00
A.0000.1240	COMPTROLLER'S FEES	10,000.00	0.00	10,000.00	9,552.06	0.00	447.94
A.0000.1250	ASSESSOR'S FEES	250.00	0.00	250.00	0.00	0.00	250.00
A.0000.1255	CLERK FEES	135,000.00	0.00	135,000.00	144,016.00	0.00	(9,016.00)
A.0000.1260	CIVIL SERVICE FEES	1,125.00	0.00	1,125.00	2,655.00	0.00	(1,530.00)
A.0000.1520	POLICE FEES	1,000.00	0.00	1,000.00	217.25	0.00	782.75
A.0000.1570	DEMOLITION CHARGES	0.00	0.00	0.00	10,740.87	0.00	(10,740.87)
A.0000.1589	FIRE DEPT FEES	0.00	0.00	0.00	77,000.00	0.00	(77,000.00)
A.0000.1710	DPW FEES	130,000.00	0.00	130,000.00	226,305.75	0.00	(96,305.75)
A.0000.1715	DPW FEES-WATN CITY SCH	23,000.00	0.00	23,000.00	19,144.10	0.00	3,855.90
A.0000.1750	BUS FARES	100,000.00	0.00	100,000.00	114,184.24	0.00	(14,184.24)
A.0000.1751	BUS ADVERTISING	20,000.00	0.00	20,000.00	9,018.00	0.00	10,982.00
A.0000.2001	PARKS & RECREATION CHARGES	45,500.00	0.00	45,500.00	29,134.25	0.00	16,365.75
A.0000.2002	FIELD USE CHARGES	41,600.00	0.00	41,600.00	61,875.95	0.00	(20,275.95)
A.0000.2012	REC CONCESSIONS	175,000.00	0.00	175,000.00	161,623.34	0.00	13,376.66
A.0000.2025	STADIUM CHARGES	17,500.00	0.00	17,500.00	(927.74)	0.00	18,427.74
A.0000.2026	POOL FEES	10,000.00	0.00	10,000.00	2,144.00	0.00	7,856.00
A.0000.2027	GOLF COURSE FEES	454,000.00	0.00	454,000.00	415,177.08	0.00	38,822.92
A.0000.2030	ARENA FEES	35,000.00	0.00	35,000.00	27,083.00	0.00	7,917.00
A.0000.2065	ICE RINK CHARGES	249,400.00	0.00	249,400.00	265,397.51	0.00	(15,997.51)
A.0000.2110	ZONING FEES	5,000.00	0.00	5,000.00	4,975.00	0.00	25.00
A.0000.2130	REFUSE & GARBAGE FEES	492,000.00	0.00	492,000.00	488,092.00	0.00	3,908.00
A.0000.2135	TOTER FEES	712,000.00	0.00	712,000.00	684,466.40	0.00	27,533.60
A.0000.2150	SALE OF SURPLUS POWER	5,375,000.00	0.00	5,375,000.00	6,139,548.44	0.00	(764,548.44)
A.0000.2210	TAX & ASSESS SVCS OTH GOVT	26,750.00	0.00	26,750.00	26,750.00	0.00	0.00
A.0000.2220	CIVIL SVCS FOR SCH DIST	42,250.00	0.00	42,250.00	50,586.12	0.00	(8,336.12)
A.0000.2260	POLICE SERVICES	118,720.00	0.00	118,720.00	129,999.38	0.00	(11,279.38)
A.0000.2300	TRANSPORTATION, OTHER GOVT	5,600.00	0.00	5,600.00	2,500.00	0.00	3,100.00

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund A	GENERAL FUND						
Type R	Revenue						
Dept 0000	.						
A.0000.2401	INTEREST & EARNINGS	816,000.00	0.00	816,000.00	978,567.93	0.00	(162,567.93)
A.0000.2401.0051	INTEREST & EARNINGS.CAPITAL RESERVE	0.00	0.00	0.00	77,925.70	0.00	(77,925.70)
A.0000.2401.0087	INTEREST & EARNINGS.LEASES	0.00	0.00	0.00	16,266.88	0.00	(16,266.88)
A.0000.2401.0880	INTEREST & EARNINGS.RESERVE-CONTINGENCY & TAX STABILIZATION	0.00	0.00	0.00	66,573.73	0.00	(66,573.73)
A.0000.2401.1900	INTEREST & EARNINGS.COVID 19 / AMERICAN RESCUE PLAN ACT	0.00	0.00	0.00	180,955.06	0.00	(180,955.06)
A.0000.2410	RENTAL OF REAL PROP	0.00	0.00	0.00	3,500.00	0.00	(3,500.00)
A.0000.2421	LEASE PAYMENTS COLLECTED	32,825.00	0.00	32,825.00	37,087.81	0.00	(4,262.81)
A.0000.2501	BUS & OCC LICENSES	7,725.00	0.00	7,725.00	8,850.00	0.00	(1,125.00)
A.0000.2530	GAMES OF CHANCE LICENSES	50.00	0.00	50.00	50.00	0.00	0.00
A.0000.2540	BINGO LICENSES	750.00	0.00	750.00	708.16	0.00	41.84
A.0000.2555	BUILDING PERMITS	100,000.00	0.00	100,000.00	335,897.50	0.00	(235,897.50)
A.0000.2560	CITY PERMITS	2,500.00	0.00	2,500.00	3,090.00	0.00	(590.00)
A.0000.2565	PLUMBING PERMITS	0.00	0.00	0.00	30.00	0.00	(30.00)
A.0000.2590	PERMITS - OTHER	4,000.00	0.00	4,000.00	3,100.00	0.00	900.00
A.0000.2591	STORM SEWER PERMITS	3,000.00	0.00	3,000.00	800.00	0.00	2,200.00
A.0000.2592	VACANT PROPERTY REGISTRATION FEES	35,000.00	0.00	35,000.00	38,250.00	0.00	(3,250.00)
A.0000.2610	FINES, FORFEITED BAIL	105,000.00	0.00	105,000.00	74,427.01	0.00	30,572.99
A.0000.2650	SALE OF SCRAP	5,000.00	0.00	5,000.00	9,410.98	0.00	(4,410.98)
A.0000.2660	SALE OF REAL PROPERTY	0.00	0.00	0.00	2,608.04	0.00	(2,608.04)
A.0000.2665	SALE OF EQUIPMENT	50,000.00	0.00	50,000.00	100,821.00	0.00	(50,821.00)
A.0000.2680	INSURANCE RECOVERY	50,000.00	0.00	50,000.00	111,338.12	0.00	(61,338.12)
A.0000.2701	REFUND OF PY EXPENDITURES	10,000.00	0.00	10,000.00	65,538.69	0.00	(55,538.69)
A.0000.2705	GIFTS & DONATIONS	8,600.00	0.00	8,600.00	25,115.77	0.00	(16,515.77)
A.0000.2770	UNCLASSIFIED REVENUES	2,000.00	0.00	2,000.00	2,987.15	0.00	(987.15)
A.0000.2773	PAYMENT PROCESSING FEE	35,000.00	0.00	35,000.00	36,879.08	0.00	(1,879.08)
A.0000.2801	INTERFUND REVENUES	82,158.00	0.00	82,158.00	0.00	0.00	82,158.00
A.0000.2802	CENT PRINT & MAIL	6,000.00	0.00	6,000.00	2,408.92	0.00	3,591.08
A.0000.2803	CENTRAL GARAGE	105,000.00	0.00	105,000.00	111,207.54	0.00	(6,207.54)
A.0000.3001	ST AID SEC 54 FIN LAW	5,249,351.00	0.00	5,249,351.00	5,249,351.00	0.00	0.00
A.0000.3005	ST AID MTG TAX	400,000.00	0.00	400,000.00	352,765.64	0.00	47,234.36
A.0000.3088	ST AID OTHER	0.00	0.00	0.00	785.00	0.00	(785.00)
A.0000.3089	ST REIMB W.COMP/OTHER	33,000.00	0.00	33,000.00	19,519.22	0.00	13,480.78

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund A	GENERAL FUND						
Type R	Revenue						
Dept 0000	.						
A.0000.3330	ST REIMB COURT CLEANING	38,000.00	0.00	38,000.00	42,929.00	0.00	(4,929.00)
A.0000.3331	ST REIMB CT POSTAGE	0.00	0.00	0.00	(146.00)	0.00	146.00
A.0000.3389	STATE AID PUBLIC SAFETY	5,700.00	0.00	5,700.00	6,300.00	0.00	(600.00)
A.0000.3501	STATE AID CHIPS	508,600.00	0.00	508,600.00	190,653.79	0.00	317,946.21
A.0000.3589	STATE MASS TRANSPORTATION ASST	375,000.00	0.00	375,000.00	441,179.43	0.00	(66,179.43)
A.0000.3594	STATE AID - BUS PROJECTS	49,850.00	0.00	49,850.00	0.00	0.00	49,850.00
A.0000.3989	ST AID,OTHER HOME&COMM.SERVICE	180,000.00	0.00	180,000.00	20,000.00	0.00	160,000.00
A.0000.4389	FED AID PUBLIC SAFETY	5,000.00	0.00	5,000.00	262,969.63	0.00	(257,969.63)
A.0000.4510	FED AID HIGHWAY SAFETY	6,300.00	0.00	6,300.00	2,740.73	0.00	3,559.27
A.0000.4589	FEDERAL AID-OTHER TRANSPORTATION	1,109,426.00	0.00	1,109,426.00	898,471.00	0.00	210,955.00
A.0000.4960	FED AID DISASTER	50,000.00	75,750.00	125,750.00	244,285.10	0.00	(118,535.10)
A.0000.5031	INTERFUND TRANSFERS	392,544.00	0.00	392,544.00	453,681.72	0.00	(61,137.72)
Total Dept 0000	.	54,210,037.00	75,750.00	54,285,787.00	56,017,027.80	0.00	(1,731,240.80)
Total Type R	Revenue	54,210,037.00	75,750.00	54,285,787.00	56,017,027.80	0.00	(1,731,240.80)

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 1010	CITY COUNCIL						
A.1010.0110	SALARIES	53,256.00	0.00	53,256.00	53,256.00	0.00	0.00
A.1010.0410	UTILITIES	1,825.00	0.00	1,825.00	990.29	0.00	834.71
A.1010.0430	CONTRACTED SERVICES	12,750.00	0.00	12,750.00	10,511.06	0.00	2,238.94
A.1010.0450	MISCELLANEOUS	1,150.00	0.00	1,150.00	751.00	0.00	399.00
A.1010.0460	MATERIALS AND SUPPLIES	250.00	125.00	375.00	351.47	0.00	23.53
A.1010.0465	EQUIPMENT < 5000	15,000.00	0.00	15,000.00	2,025.60	0.00	12,974.40
A.1010.0810	STATE RETIREMENT	1,547.00	300.00	1,847.00	1,845.00	0.00	2.00
A.1010.0830	SOCIAL SECURITY	4,076.00	0.00	4,076.00	4,074.24	0.00	1.76
Total Dept 1010	CITY COUNCIL	89,854.00	425.00	90,279.00	73,804.66	0.00	16,474.34
Dept 1210	MAYOR						
A.1210.0110	SALARIES	17,753.00	0.00	17,753.00	17,753.04	0.00	(0.04)
A.1210.0410	UTILITIES	475.00	0.00	475.00	247.24	0.00	227.76
A.1210.0450	MISCELLANEOUS	9,150.00	0.00	9,150.00	6,387.89	0.00	2,762.11
A.1210.0810	STATE RETIREMENT	2,773.00	350.00	3,123.00	3,106.00	0.00	17.00
A.1210.0830	SOCIAL SECURITY	1,358.00	0.00	1,358.00	1,358.04	0.00	(0.04)
Total Dept 1210	MAYOR	31,509.00	350.00	31,859.00	28,852.21	0.00	3,006.79
Dept 1230	MUNICIPAL EXECUTIVE						
A.1230.0110	SALARIES	286,245.00	0.00	286,245.00	284,003.29	0.00	2,241.71
A.1230.0410	UTILITIES	850.00	0.00	850.00	656.80	0.00	193.20
A.1230.0430	CONTRACTED SERVICES	0.00	1,150.00	1,150.00	1,143.50	0.00	6.50
A.1230.0450	MISCELLANEOUS	3,850.00	0.00	3,850.00	3,523.83	0.00	326.17
A.1230.0460	MATERIALS AND SUPPLIES	750.00	11,850.00	12,600.00	1,014.36	11,574.25	11.39
A.1230.0465	EQUIPMENT < 5000	3,400.00	0.00	3,400.00	714.82	1,547.56	1,137.62
A.1230.0810	STATE RETIREMENT	33,259.00	0.00	33,259.00	19,444.00	0.00	13,815.00
A.1230.0830	SOCIAL SECURITY	21,898.00	0.00	21,898.00	21,034.56	0.00	863.44
A.1230.0850	HEALTH INSURANCE	17,682.00	12,350.00	30,032.00	30,024.66	0.00	7.34
Total Dept 1230	MUNICIPAL EXECUTIVE	367,934.00	25,350.00	393,284.00	361,559.82	13,121.81	18,602.37
Dept 1315	MUNICIPAL COMPROLLER						
A.1315.0110	SALARIES	161,884.00	0.00	161,884.00	157,422.63	0.00	4,461.37
A.1315.0120	CLERICAL	163,789.00	(16,600.00)	147,189.00	147,168.12	0.00	20.88
A.1315.0150	OVERTIME	3,000.00	0.00	3,000.00	544.30	0.00	2,455.70
A.1315.0175	HEALTH INSURANCE BUYOUT	2,800.00	0.00	2,800.00	2,799.94	0.00	0.06
A.1315.0420	INSURANCE	2,850.00	0.00	2,850.00	2,626.40	0.00	223.60

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 1315	MUNICIPAL COMPTROLLER						
A.1315.0430	CONTRACTED SERVICES	114,535.00	0.00	114,535.00	86,342.88	0.00	28,192.12
A.1315.0440	FEES, NON EMPLOYEE	33,040.00	0.00	33,040.00	32,640.00	5,440.00	(5,040.00)
A.1315.0450	MISCELLANEOUS	3,900.00	0.00	3,900.00	1,506.31	0.00	2,393.69
A.1315.0460	MATERIALS AND SUPPLIES	4,000.00	0.00	4,000.00	3,487.18	0.00	512.82
A.1315.0465	EQUIPMENT < 5000	3,000.00	0.00	3,000.00	2,063.68	0.00	936.32
A.1315.0810	STATE RETIREMENT	47,439.00	0.00	47,439.00	44,687.25	0.00	2,751.75
A.1315.0830	SOCIAL SECURITY	25,358.00	0.00	25,358.00	23,045.29	0.00	2,312.71
A.1315.0840	WORKERS COMPENSATION	0.00	250.00	250.00	246.49	0.00	3.51
A.1315.0850	HEALTH INSURANCE	32,465.00	0.00	32,465.00	23,374.73	0.00	9,090.27
Total Dept 1315	MUNICIPAL COMPTROLLER	598,060.00	(16,350.00)	581,710.00	527,955.20	5,440.00	48,314.80
Dept 1345	PURCHASING DEPARTMENT						
A.1345.0110	SALARIES	89,830.00	1,175.00	91,005.00	90,987.38	0.00	17.62
A.1345.0120	CLERICAL	43,927.00	1,825.00	45,752.00	45,747.03	0.00	4.97
A.1345.0430	CONTRACTED SERVICES	300.00	0.00	300.00	0.00	0.00	300.00
A.1345.0450	MISCELLANEOUS	1,650.00	0.00	1,650.00	1,287.00	0.00	363.00
A.1345.0460	MATERIALS AND SUPPLIES	300.00	0.00	300.00	0.00	0.00	300.00
A.1345.0465	EQUIPMENT < 5000	2,750.00	150.00	2,900.00	1,067.88	1,811.05	21.07
A.1345.0810	STATE RETIREMENT	21,453.00	375.00	21,828.00	21,818.08	0.00	9.92
A.1345.0830	SOCIAL SECURITY	10,232.00	0.00	10,232.00	9,416.05	0.00	815.95
A.1345.0850	HEALTH INSURANCE	43,834.00	0.00	43,834.00	43,487.67	0.00	346.33
Total Dept 1345	PURCHASING DEPARTMENT	214,276.00	3,525.00	217,801.00	213,811.09	1,811.05	2,178.86
Dept 1355	ASSESSMENT DEPARTMENT						
A.1355.0110	SALARIES	81,494.00	4,925.00	86,419.00	86,417.68	0.00	1.32
A.1355.0130	WAGES	111,639.00	(25,100.00)	86,539.00	86,524.89	0.00	14.11
A.1355.0150	OVERTIME	250.00	0.00	250.00	0.00	0.00	250.00
A.1355.0175	HEALTH INSURANCE BUYOUT	0.00	2,800.00	2,800.00	2,799.94	0.00	0.06
A.1355.0410	UTILITIES	300.00	0.00	300.00	264.00	0.00	36.00
A.1355.0430	CONTRACTED SERVICES	3,820.00	0.00	3,820.00	3,415.52	0.00	404.48
A.1355.0440	FEES, NON EMPLOYEE	35,000.00	8,400.00	43,400.00	16,855.00	0.00	26,545.00
A.1355.0450	MISCELLANEOUS	11,600.00	0.00	11,600.00	9,726.79	0.00	1,873.21
A.1355.0455	VEHICLE MAINTENANCE	1,925.00	0.00	1,925.00	1,379.07	0.00	545.93
A.1355.0460	MATERIALS AND SUPPLIES	1,880.00	0.00	1,880.00	1,709.65	0.00	170.35
A.1355.0465	EQUIPMENT < 5000	1,700.00	825.00	2,525.00	988.72	1,515.88	20.40
A.1355.0810	STATE RETIREMENT	30,416.00	0.00	30,416.00	27,179.74	0.00	3,236.26
A.1355.0830	SOCIAL SECURITY	14,794.00	0.00	14,794.00	12,689.11	0.00	2,104.89

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 1355	ASSESSMENT DEPARTMENT						
A.1355.0850	HEALTH INSURANCE	46,795.00	0.00	46,795.00	21,926.67	0.00	24,868.33
Total Dept 1355	ASSESSMENT DEPARTMENT	341,613.00	(8,150.00)	333,463.00	271,876.78	1,515.88	60,070.34
Dept 1362	TAX ADVERTISING						
A.1362.0430	TAX ADVERTISING	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
Total Dept 1362	TAX ADVERTISING	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
Dept 1364	PROPERTY ACQUIRED FOR TAXES						
A.1364.0430	CONTRACTED SERVICES	500.00	1,475.00	1,975.00	1,961.84	0.00	13.16
A.1364.0440	FEES, NON EMPLOYEE	0.00	2,400.00	2,400.00	2,400.00	0.00	0.00
A.1364.0460	MATERIALS AND SUPPLIES	500.00	0.00	500.00	10.26	0.00	489.74
Total Dept 1364	PROPERTY ACQUIRED FOR TAXES	1,000.00	3,875.00	4,875.00	4,372.10	0.00	502.90
Dept 1410	CITY CLERK						
A.1410.0110	SALARIES	171,890.00	0.00	171,890.00	171,572.96	0.00	317.04
A.1410.0430	CONTRACTED SERVICES	9,275.00	2,050.00	11,325.00	11,302.83	0.00	22.17
A.1410.0450	MISCELLANEOUS	2,910.00	0.00	2,910.00	150.00	0.00	2,760.00
A.1410.0460	MATERIALS AND SUPPLIES	2,300.00	0.00	2,300.00	612.87	0.00	1,687.13
A.1410.0465	EQUIPMENT < 5000	1,700.00	125.00	1,825.00	0.00	1,811.05	13.95
A.1410.0810	STATE RETIREMENT	26,243.00	0.00	26,243.00	24,984.00	0.00	1,259.00
A.1410.0830	SOCIAL SECURITY	13,149.00	0.00	13,149.00	11,806.47	0.00	1,342.53
A.1410.0850	HEALTH INSURANCE	51,619.00	0.00	51,619.00	51,118.41	0.00	500.59
Total Dept 1410	CITY CLERK	279,086.00	2,175.00	281,261.00	271,547.54	1,811.05	7,902.41
Dept 1420	LAW						
A.1420.0430	CONTRACTED SERVICES	0.00	100.00	100.00	76.90	0.00	23.10
A.1420.0440	FEES, NON EMPLOYEE	425,000.00	15,625.00	440,625.00	440,602.02	0.00	22.98
Total Dept 1420	LAW	425,000.00	15,725.00	440,725.00	440,678.92	0.00	46.08
Dept 1430	CIVIL SERVICE						
A.1430.0110	SALARIES	58,755.00	1,275.00	60,030.00	60,027.95	0.00	2.05
A.1430.0430	CONTRACTED SERVICES	24,150.00	0.00	24,150.00	14,879.48	0.00	9,270.52
A.1430.0450	MISCELLANEOUS	3,000.00	837.00	3,837.00	3,829.74	0.00	7.26

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 1430	CIVIL SERVICE						
A.1430.0460	MATERIALS AND SUPPLIES	300.00	0.00	300.00	0.00	0.00	300.00
A.1430.0810	STATE RETIREMENT	6,827.00	0.00	6,827.00	6,266.00	0.00	561.00
A.1430.0830	SOCIAL SECURITY	4,495.00	0.00	4,495.00	4,108.75	0.00	386.25
A.1430.0840	WORKERS COMPENSATION	1,000.00	19,400.00	20,400.00	20,390.65	0.00	9.35
A.1430.0850	HEALTH INSURANCE	21,389.00	0.00	21,389.00	21,195.33	0.00	193.67
Total Dept 1430	CIVIL SERVICE	119,916.00	21,512.00	141,428.00	130,697.90	0.00	10,730.10
Dept 1435	HUMAN RESOURCES						
A.1435.0110	SALARIES	95,711.00	175.00	95,886.00	95,873.75	0.00	12.25
A.1435.0430	CONTRACTED SERVICES	74,615.00	0.00	74,615.00	49,100.97	1,302.86	24,211.17
A.1435.0450	MISCELLANEOUS	3,400.00	0.00	3,400.00	2,841.42	0.00	558.58
A.1435.0460	MATERIALS AND SUPPLIES	1,850.00	0.00	1,850.00	549.57	0.00	1,300.43
A.1435.0465	EQUIPMENT < 5000	0.00	925.00	925.00	904.30	0.00	20.70
A.1435.0810	STATE RETIREMENT	11,121.00	575.00	11,696.00	11,682.00	0.00	14.00
A.1435.0830	SOCIAL SECURITY	7,322.00	0.00	7,322.00	7,064.21	0.00	257.79
A.1435.0850	HEALTH INSURANCE	23,528.00	0.00	23,528.00	10,038.62	0.00	13,489.38
Total Dept 1435	HUMAN RESOURCES	217,547.00	1,675.00	219,222.00	178,054.84	1,302.86	39,864.30
Dept 1440	ENGINEERING DEPARTMENT						
A.1440.0110	SALARIES	487,696.00	(105,825.00)	381,871.00	381,868.96	0.00	2.04
A.1440.0120	CLERICAL	19,061.00	(9,650.00)	9,411.00	9,399.40	0.00	11.60
A.1440.0410	UTILITIES	1,200.00	275.00	1,475.00	1,472.75	0.00	2.25
A.1440.0430	CONTRACTED SERVICES	58,450.00	(49,997.24)	8,452.76	8,452.13	0.00	0.63
A.1440.0440	FEES, NON EMPLOYEE	23,000.00	0.00	23,000.00	0.00	0.00	23,000.00
A.1440.0450	MISCELLANEOUS	11,200.00	0.00	11,200.00	813.56	275.00	10,111.44
A.1440.0455	VEHICLE MAINTENANCE	5,075.00	0.00	5,075.00	1,412.33	0.00	3,662.67
A.1440.0460	MATERIALS AND SUPPLIES	13,350.00	0.00	13,350.00	5,742.86	0.00	7,607.14
A.1440.0465	EQUIPMENT < 5000	6,100.00	2,775.00	8,875.00	4,166.03	4,698.29	10.68
A.1440.0810	STATE RETIREMENT	63,138.00	0.00	63,138.00	40,865.33	0.00	22,272.67
A.1440.0830	SOCIAL SECURITY	38,767.00	0.00	38,767.00	29,232.85	0.00	9,534.15
A.1440.0850	HEALTH INSURANCE	36,803.00	0.00	36,803.00	17,668.91	0.00	19,134.09
Total Dept 1440	ENGINEERING DEPARTMENT	763,840.00	(162,422.24)	601,417.76	501,095.11	4,973.29	95,349.36
Dept 1490	PUBLIC WORKS ADMINISTRATION						
A.1490.0110	SALARIES	196,630.00	2,000.00	198,630.00	198,607.04	0.00	22.96
A.1490.0120	CLERICAL	82,444.00	0.00	82,444.00	81,836.86	0.00	607.14

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 1490	PUBLIC WORKS ADMINISTRATION						
A.1490.0150	OVERTIME	7,000.00	0.00	7,000.00	1,061.77	0.00	5,938.23
A.1490.0250	OTHER EQUIPMENT	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A.1490.0410	UTILITIES	29,000.00	1,550.00	30,550.00	30,538.11	0.00	11.89
A.1490.0420	INSURANCE	12,125.00	875.00	13,000.00	12,979.14	0.00	20.86
A.1490.0430	CONTRACTED SERVICES	68,960.00	7,560.00	76,520.00	72,003.27	0.00	4,516.73
A.1490.0440	FEES, NON EMPLOYEE	3,000.00	2,950.00	5,950.00	5,925.98	0.00	24.02
A.1490.0450	MISCELLANEOUS	7,400.00	0.00	7,400.00	807.00	0.00	6,593.00
A.1490.0455	VEHICLE MAINTENANCE	4,625.00	1,075.00	5,700.00	5,688.15	0.00	11.85
A.1490.0460	MATERIALS AND SUPPLIES	29,000.00	0.00	29,000.00	26,379.86	9,452.18	(6,832.04)
A.1490.0465	EQUIPMENT < 5000	13,200.00	0.00	13,200.00	9,787.92	1,515.88	1,896.20
A.1490.0810	STATE RETIREMENT	33,240.00	950.00	34,190.00	34,185.38	0.00	4.62
A.1490.0830	SOCIAL SECURITY	21,885.00	0.00	21,885.00	20,214.90	0.00	1,670.10
A.1490.0850	HEALTH INSURANCE	65,143.00	0.00	65,143.00	64,603.26	0.00	539.74
Total Dept 1490	PUBLIC WORKS ADMINISTRATION	583,652.00	16,960.00	600,612.00	564,618.64	10,968.06	25,025.30
Dept 1620	BUILDINGS						
A.1620.0130	WAGES	119,525.00	0.00	119,525.00	113,789.67	0.00	5,735.33
A.1620.0150	OVERTIME	10,000.00	13,125.00	23,125.00	23,119.00	0.00	6.00
A.1620.0175	HEALTH INSURANCE BUYOUT	1,400.00	125.00	1,525.00	1,507.80	0.00	17.20
A.1620.0410	UTILITIES	45,950.00	0.00	45,950.00	41,137.35	0.00	4,812.65
A.1620.0420	INSURANCE	21,500.00	0.00	21,500.00	21,144.02	0.00	355.98
A.1620.0430	CONTRACTED SERVICES	47,800.00	457.50	48,257.50	48,247.15	1,050.00	(1,039.65)
A.1620.0440	FEES, NON EMPLOYEE	0.00	0.00	0.00	0.00	261.84	(261.84)
A.1620.0450	MISCELLANEOUS	0.00	300.00	300.00	288.88	0.00	11.12
A.1620.0455	VEHICLE MAINTENANCE	5,000.00	0.00	5,000.00	3,390.47	0.00	1,609.53
A.1620.0460	MATERIALS AND SUPPLIES	15,000.00	27,500.00	42,500.00	42,480.85	5,487.44	(5,468.29)
A.1620.0465	EQUIPMENT < 5000	7,500.00	4,276.00	11,776.00	11,758.46	371.58	(354.04)
A.1620.0810	STATE RETIREMENT	19,262.00	2,800.00	22,062.00	22,059.48	0.00	2.52
A.1620.0830	SOCIAL SECURITY	10,016.00	300.00	10,316.00	10,313.89	0.00	2.11
A.1620.0840	WORKERS COMPENSATION	0.00	275.00	275.00	269.00	0.00	6.00
A.1620.0850	HEALTH INSURANCE	26,252.00	0.00	26,252.00	26,085.39	0.00	166.61
Total Dept 1620	BUILDINGS	329,205.00	49,158.50	378,363.50	365,591.41	7,170.86	5,601.23
Dept 1640	CENTRAL GARAGE						
A.1640.0110	SALARIES	82,412.00	325.00	82,737.00	82,729.17	0.00	7.83
A.1640.0120	CLERICAL	38,073.00	1,500.00	39,573.00	39,562.52	0.00	10.48
A.1640.0130	WAGES	275,342.00	7,900.00	283,242.00	276,594.05	0.00	6,647.95

CITY OF WATERTOWN

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund A	GENERAL FUND						
Type E	Expense						
Dept 1640	CENTRAL GARAGE						
A.1640.0150	OVERTIME	6,000.00	2,575.00	8,575.00	8,552.97	0.00	22.03
A.1640.0175	HEALTH INSURANCE BUYOUT	2,800.00	600.00	3,400.00	3,376.84	0.00	23.16
A.1640.0410	UTILITIES	12,900.00	3,325.00	16,225.00	16,224.67	0.00	0.33
A.1640.0420	INSURANCE	10,300.00	0.00	10,300.00	9,141.44	0.00	1,158.56
A.1640.0430	CONTRACTED SERVICES	160,975.00	(31,950.00)	129,025.00	81,340.05	47,717.30	(32.35)
A.1640.0440	FEES, NON EMPLOYEE	300.00	275.00	575.00	560.00	0.00	15.00
A.1640.0450	MISCELLANEOUS	6,050.00	0.00	6,050.00	5,830.54	0.00	219.46
A.1640.0455	VEHICLE MAINTENANCE	7,540.00	0.00	7,540.00	6,098.28	0.00	1,441.72
A.1640.0460	MATERIALS AND SUPPLIES	137,180.00	23,147.13	160,327.13	149,596.50	195,030.36	(184,299.73)
A.1640.0465	EQUIPMENT < 5000	17,100.00	0.00	17,100.00	9,557.56	0.00	7,542.44
A.1640.0810	STATE RETIREMENT	58,485.00	1,000.00	59,485.00	53,018.00	0.00	6,467.00
A.1640.0830	SOCIAL SECURITY	30,956.00	600.00	31,556.00	30,041.02	0.00	1,514.98
A.1640.0840	WORKERS COMPENSATION	250.00	0.00	250.00	0.00	0.00	250.00
A.1640.0850	HEALTH INSURANCE	84,008.00	3,475.00	87,483.00	73,485.06	0.00	13,997.94
Total Dept 1640	CENTRAL GARAGE	930,671.00	12,772.13	943,443.13	845,708.67	242,747.66	(145,013.20)
Dept 1670	CENTRAL PRINTING & MAILING						
A.1670.0430	CONTRACTED SERVICES	5,800.00	0.00	5,800.00	4,784.75	0.00	1,015.25
A.1670.0450	MISCELLANEOUS	30,000.00	150.00	30,150.00	30,129.00	0.00	21.00
A.1670.0460	MATERIALS AND SUPPLIES	32,200.00	41.39	32,241.39	23,914.24	41.39	8,285.76
Total Dept 1670	CENTRAL PRINTING & MAILING	68,000.00	191.39	68,191.39	58,827.99	41.39	9,322.01
Dept 1680	INFORMATION TECHNOLOGY						
A.1680.0110	SALARIES	169,209.00	1,750.00	170,959.00	170,948.43	0.00	10.57
A.1680.0130	WAGES	272,578.00	(34,175.00)	238,403.00	238,386.04	0.00	16.96
A.1680.0140	TEMPORARY	15,680.00	0.00	15,680.00	0.00	0.00	15,680.00
A.1680.0150	OVERTIME	1,000.00	0.00	1,000.00	323.54	0.00	676.46
A.1680.0175	HEALTH INSURANCE BUYOUT	2,800.00	0.00	2,800.00	2,799.94	0.00	0.06
A.1680.0250	OTHER EQUIPMENT	115,000.00	(115,000.00)	0.00	0.00	0.00	0.00
A.1680.0410	UTILITIES	21,426.00	0.00	21,426.00	21,145.62	0.00	280.38
A.1680.0420	INSURANCE	27,150.00	0.00	27,150.00	22,228.44	0.00	4,921.56
A.1680.0430	CONTRACTED SERVICES	182,325.00	67,750.00	250,075.00	250,060.01	0.00	14.99
A.1680.0450	MISCELLANEOUS	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00
A.1680.0455	VEHICLE MAINTENANCE	0.00	75.00	75.00	59.60	0.00	15.40
A.1680.0460	MATERIALS AND SUPPLIES	1,000.00	0.00	1,000.00	382.12	0.00	617.88
A.1680.0465	EQUIPMENT < 5000	23,600.00	0.00	23,600.00	1,347.55	1,811.05	20,441.40
A.1680.0810	STATE RETIREMENT	57,754.00	0.00	57,754.00	48,411.40	0.00	9,342.60

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund A	GENERAL FUND						
Type E	Expense						
Dept 1680	INFORMATION TECHNOLOGY						
A.1680.0830	SOCIAL SECURITY	35,288.00	0.00	35,288.00	30,295.32	0.00	4,992.68
A.1680.0850	HEALTH INSURANCE	73,894.00	0.00	73,894.00	65,882.74	0.00	8,011.26
Total Dept 1680	INFORMATION TECHNOLOGY	1,005,704.00	(79,600.00)	926,104.00	852,270.75	1,811.05	72,022.20
Dept 1930	JUDGEMENTS & CLAIMS						
A.1930.0430	JUDGEMENTS AND CLAIMS	13,000.00	0.00	13,000.00	10,430.36	0.00	2,569.64
Total Dept 1930	JUDGEMENTS & CLAIMS	13,000.00	0.00	13,000.00	10,430.36	0.00	2,569.64
Dept 1950	TAXES ON MUNICIPAL PROPERTY						
A.1950.0430	TAXES ON MUNICIPAL PROPERTY	37,000.00	0.00	37,000.00	29,357.08	0.00	7,642.92
Total Dept 1950	TAXES ON MUNICIPAL PROPERTY	37,000.00	0.00	37,000.00	29,357.08	0.00	7,642.92
Dept 1990	CONTINGENT						
A.1990.0430	CONTINGENT	855,000.00	(855,000.00)	0.00	0.00	0.00	0.00
Total Dept 1990	CONTINGENT	855,000.00	(855,000.00)	0.00	0.00	0.00	0.00
Dept 3120	POLICE						
A.3120.0110	SALARIES	268,252.00	2,300.00	270,552.00	270,536.18	0.00	15.82
A.3120.0120	CLERICAL	139,531.00	0.00	139,531.00	133,463.26	0.00	6,067.74
A.3120.0130	WAGES	5,836,843.00	(116,975.00)	5,719,868.00	5,719,858.28	0.00	9.72
A.3120.0140	TEMPORARY	46,000.00	4,550.00	50,550.00	50,534.88	0.00	15.12
A.3120.0150	OVERTIME	475,000.00	203,325.00	678,325.00	678,324.02	0.00	0.98
A.3120.0155	HOLIDAY PAY	70,000.00	13,675.00	83,675.00	83,660.26	0.00	14.74
A.3120.0175	HEALTH INSURANCE BUYOUT	36,250.00	1,100.00	37,350.00	37,331.17	0.00	18.83
A.3120.0180	LINE UP PAY	45,000.00	3,975.00	48,975.00	48,955.10	0.00	19.90
A.3120.0185	ON CALL COMPENSATION	15,000.00	17,625.00	32,625.00	32,621.04	0.00	3.96
A.3120.0195	CLOTHING ALLOWANCE	19,000.00	2,250.00	21,250.00	21,250.00	0.00	0.00
A.3120.0230	MOTOR VEHICLES	292,000.00	574,430.62	866,430.62	164,374.90	700,037.71	2,018.01
A.3120.0250	OTHER EQUIPMENT	24,500.00	7,850.00	32,350.00	32,346.84	0.00	3.16
A.3120.0410	UTILITIES	27,900.00	0.00	27,900.00	19,628.27	0.00	8,271.73
A.3120.0410.0307	UTILITIES.SCHOOL RESOURCE OFFICER	0.00	0.00	0.00	352.43	0.00	(352.43)
A.3120.0420	INSURANCE	550.00	625.00	1,175.00	1,162.12	0.00	12.88
A.3120.0430	CONTRACTED SERVICES	404,750.00	104,030.00	508,780.00	508,432.49	0.00	347.51

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 3120	POLICE						
A.3120.0430.0301	CONTRACTED SERVICES.LIGHTBAR/RADIO MAINTENANCE	0.00	0.00	0.00	328.40	0.00	(328.40)
A.3120.0440	FEES, NON EMPLOYEE	28,700.00	5,400.00	34,100.00	34,095.67	0.00	4.33
A.3120.0450	MISCELLANEOUS	110,500.00	6,425.00	116,925.00	55,590.96	1,808.00	59,526.04
A.3120.0450.0302	MISCELLANEOUS.TRAINING	0.00	1,191.00	1,191.00	41,084.55	2,002.00	(41,895.55)
A.3120.0450.0303	MISCELLANEOUS.TRAVEL	0.00	0.00	0.00	17,617.99	0.00	(17,617.99)
A.3120.0455	VEHICLE MAINTENANCE	228,000.00	0.00	228,000.00	157,651.36	0.00	70,348.64
A.3120.0455.0305	VEHICLE MAINTENANCE.TIRES/REPAIRS /EQUIP CHANGEOVER	0.00	0.00	0.00	33,831.19	0.00	(33,831.19)
A.3120.0455.0306	VEHICLE MAINTENANCE.PREVENTIVE MAINTENANCE	0.00	0.00	0.00	4,855.00	0.00	(4,855.00)
A.3120.0460	MATERIALS AND SUPPLIES	173,250.00	2,117.78	175,367.78	79,713.86	0.00	95,653.92
A.3120.0460.0304	MATERIALS AND SUPPLIES.QUARTERMASTER PROGRAM	0.00	0.00	0.00	61,940.05	0.00	(61,940.05)
A.3120.0460.0309	MATERIALS AND SUPPLIES.AMMO/RANGE SUPPLIES	0.00	0.00	0.00	17,115.10	0.00	(17,115.10)
A.3120.0460.0310	MATERIALS AND SUPPLIES.ID MATERIALS	0.00	118.49	118.49	3,951.54	563.62	(4,396.67)
A.3120.0460.0311	MATERIALS AND SUPPLIES.OFFICE SUPPLIES	0.00	0.00	0.00	1,702.58	0.00	(1,702.58)
A.3120.0460.0314	MATERIALS AND SUPPLIES.GENERAL POLICE SUPPLIES	0.00	0.00	0.00	374.73	0.00	(374.73)
A.3120.0465	EQUIPMENT < 5000	254,000.00	0.00	254,000.00	235,548.68	8,169.74	10,281.58
A.3120.0810	STATE RETIREMENT	14,192.00	925.00	15,117.00	15,100.15	0.00	16.85
A.3120.0820	POLICE AND FIRE RETIREMENT	2,093,367.00	0.00	2,093,367.00	1,940,641.40	0.00	152,725.60
A.3120.0830	SOCIAL SECURITY	531,739.00	0.00	531,739.00	519,851.22	0.00	11,887.78
A.3120.0840	WORKERS COMPENSATION	100,000.00	28,500.00	128,500.00	128,426.70	0.00	73.30
A.3120.0850	HEALTH INSURANCE	1,125,748.00	(132,250.00)	993,498.00	993,449.95	0.00	48.05
Total Dept 3120	POLICE	12,360,072.00	731,187.89	13,091,259.89	12,145,702.32	712,581.07	232,976.50
Dept 3410	FIRE DEPARTMENT						
A.3410.0110	SALARIES	256,110.00	9,800.00	265,910.00	265,891.90	0.00	18.10
A.3410.0120	CLERICAL	50,543.00	2,450.00	52,993.00	52,981.04	0.00	11.96
A.3410.0130	WAGES	5,836,506.00	16,850.00	5,853,356.00	5,853,339.55	0.00	16.45
A.3410.0150	OVERTIME	900,000.00	216,000.00	1,116,000.00	1,115,750.09	0.00	249.91

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 3410	FIRE DEPARTMENT						
A.3410.0155	HOLIDAY PAY	245,575.00	0.00	245,575.00	243,554.24	0.00	2,020.76
A.3410.0175	HEALTH INSURANCE BUYOUT	50,000.00	0.00	50,000.00	49,849.18	0.00	150.82
A.3410.0190	EMT INCENTIVE/ NYS HWB PROGRAM	33,000.00	0.00	33,000.00	33,000.00	0.00	0.00
A.3410.0191	SICK LEAVE INCENTIVE	15,000.00	7,075.00	22,075.00	22,073.30	0.00	1.70
A.3410.0410	UTILITIES	44,850.00	0.00	44,850.00	31,499.06	0.00	13,350.94
A.3410.0420	INSURANCE	27,750.00	0.00	27,750.00	8,497.18	0.00	19,252.82
A.3410.0430	CONTRACTED SERVICES	123,850.00	217,162.00	341,012.00	290,975.87	2,804.90	47,231.23
A.3410.0440	FEES, NON EMPLOYEE	23,100.00	0.00	23,100.00	19,342.95	0.00	3,757.05
A.3410.0450	MISCELLANEOUS	62,250.00	116.00	62,366.00	34,642.61	720.00	27,003.39
A.3410.0455	VEHICLE MAINTENANCE	158,595.00	60,876.49	219,471.49	173,696.88	45,769.19	5.42
A.3410.0460	MATERIALS AND SUPPLIES	70,350.00	1,329.99	71,679.99	62,569.63	972.00	8,138.36
A.3410.0465	EQUIPMENT < 5000	327,300.00	94,830.94	422,130.94	274,672.80	85,259.13	62,199.01
A.3410.0810	STATE RETIREMENT	9,199.00	0.00	9,199.00	9,022.48	0.00	176.52
A.3410.0820	POLICE AND FIRE RETIREMENT	2,602,007.00	0.00	2,602,007.00	2,504,852.38	0.00	97,154.62
A.3410.0830	SOCIAL SECURITY	565,079.00	0.00	565,079.00	557,776.88	0.00	7,302.12
A.3410.0840	WORKERS COMPENSATION	100,000.00	130,175.00	230,175.00	230,169.87	0.00	5.13
A.3410.0850	HEALTH INSURANCE	1,261,252.00	0.00	1,261,252.00	1,171,990.30	0.00	89,261.70
Total Dept 3410	FIRE DEPARTMENT	12,762,316.00	756,665.42	13,518,981.42	13,006,148.19	135,525.22	377,308.01
Dept 3510	CONTROL OF ANIMALS						
A.3510.0430	CONTRACTED SERVICES	176,500.00	0.00	176,500.00	175,193.62	0.00	1,306.38
Total Dept 3510	CONTROL OF ANIMALS	176,500.00	0.00	176,500.00	175,193.62	0.00	1,306.38
Dept 3620	CODE ENFORCEMENT						
A.3620.0110	SALARIES	82,745.00	325.00	83,070.00	83,053.00	0.00	17.00
A.3620.0120	CLERICAL	84,799.00	3,850.00	88,649.00	88,636.85	0.00	12.15
A.3620.0130	WAGES	259,971.00	12,000.00	271,971.00	271,959.29	0.00	11.71
A.3620.0150	OVERTIME	12,000.00	10,000.00	22,000.00	21,987.82	0.00	12.18
A.3620.0175	HEALTH INSURANCE BUYOUT	9,900.00	0.00	9,900.00	9,899.76	0.00	0.24
A.3620.0410	UTILITIES	3,000.00	0.00	3,000.00	2,301.37	0.00	698.63
A.3620.0430	CONTRACTED SERVICES	222,000.00	0.00	222,000.00	218,612.55	0.00	3,387.45
A.3620.0450	MISCELLANEOUS	9,200.00	0.00	9,200.00	4,994.70	0.00	4,205.30
A.3620.0455	VEHICLE MAINTENANCE	8,200.00	0.00	8,200.00	6,878.25	0.00	1,321.75
A.3620.0460	MATERIALS AND SUPPLIES	6,500.00	0.00	6,500.00	2,370.51	784.37	3,345.12
A.3620.0465	EQUIPMENT < 5000	5,600.00	0.00	5,600.00	1,596.97	3,622.10	380.93
A.3620.0810	STATE RETIREMENT	58,942.00	2,500.00	61,442.00	61,439.09	0.00	2.91

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 3620	CODE ENFORCEMENT						
A.3620.0830	SOCIAL SECURITY	34,380.00	900.00	35,280.00	35,274.14	0.00	5.86
A.3620.0850	HEALTH INSURANCE	53,731.00	0.00	53,731.00	53,312.43	0.00	418.57
Total Dept 3620	CODE ENFORCEMENT	850,968.00	29,575.00	880,543.00	862,316.73	4,406.47	13,819.80
Dept 5010	DPW MUNICIPAL MAINTENANCE						
A.5010.0110	SALARIES	46,975.00	16,500.00	63,475.00	49,577.31	0.00	13,897.69
A.5010.0130	WAGES	290,580.00	19,725.00	310,305.00	310,298.33	0.00	6.67
A.5010.0140	TEMPORARY	52,000.00	(25,250.00)	26,750.00	26,748.00	0.00	2.00
A.5010.0150	OVERTIME	15,000.00	2,525.00	17,525.00	17,508.18	0.00	16.82
A.5010.0175	HEALTH INSURANCE BUYOUT	5,762.00	0.00	5,762.00	5,276.78	0.00	485.22
A.5010.0230	MOTOR VEHICLES	70,000.00	9,700.00	79,700.00	79,693.50	0.00	6.50
A.5010.0250	OTHER EQUIPMENT	75,000.00	63,600.00	138,600.00	138,587.52	0.00	12.48
A.5010.0410	UTILITIES	5,170.00	37,975.00	43,145.00	43,139.72	0.00	5.28
A.5010.0420	INSURANCE	4,600.00	0.00	4,600.00	3,404.16	0.00	1,195.84
A.5010.0430	CONTRACTED SERVICES	166,200.00	(38,795.60)	127,404.40	93,171.88	34,216.16	16.36
A.5010.0440	FEES, NON EMPLOYEE	2,900.00	0.00	2,900.00	1,660.00	0.00	1,240.00
A.5010.0450	MISCELLANEOUS	31,450.00	0.00	31,450.00	7,804.76	0.00	23,645.24
A.5010.0455	VEHICLE MAINTENANCE	105,800.00	0.00	105,800.00	105,542.08	0.00	257.92
A.5010.0460	MATERIALS AND SUPPLIES	109,850.00	(27,625.01)	82,224.99	70,333.63	13,737.77	(1,846.41)
A.5010.0465	EQUIPMENT < 5000	6,900.00	3,024.00	9,924.00	7,476.98	2,435.86	11.16
A.5010.0810	STATE RETIREMENT	54,307.00	2,125.00	56,432.00	50,070.47	0.00	6,361.53
A.5010.0830	SOCIAL SECURITY	31,390.00	1,275.00	32,665.00	30,137.76	0.00	2,527.24
A.5010.0840	WORKERS COMPENSATION	25,000.00	0.00	25,000.00	4,748.59	0.00	20,251.41
A.5010.0850	HEALTH INSURANCE	79,057.00	(1,725.00)	77,332.00	60,055.15	0.00	17,276.85
Total Dept 5010	DPW MUNICIPAL MAINTENANCE	1,177,941.00	63,053.39	1,240,994.39	1,105,234.80	50,389.79	85,369.80
Dept 5110	MAINTENANCE OF ROADS						
A.5110.0110	SALARIES	55,216.00	0.00	55,216.00	54,201.87	0.00	1,014.13
A.5110.0130	WAGES	409,224.00	(28,075.00)	381,149.00	381,146.12	0.00	2.88
A.5110.0140	TEMPORARY	11,000.00	0.00	11,000.00	0.00	0.00	11,000.00
A.5110.0150	OVERTIME	12,000.00	8,500.00	20,500.00	20,484.46	0.00	15.54
A.5110.0175	HEALTH INSURANCE BUYOUT	5,628.00	0.00	5,628.00	2,984.53	0.00	2,643.47
A.5110.0230	MOTOR VEHICLES	0.00	85,175.00	85,175.00	0.00	85,161.40	13.60
A.5110.0250	OTHER EQUIPMENT	86,000.00	0.00	86,000.00	68,345.00	0.00	17,655.00
A.5110.0410	UTILITIES	456.00	0.00	456.00	403.97	0.00	52.03
A.5110.0420	INSURANCE	9,175.00	1,150.00	10,325.00	10,323.36	0.00	1.64
A.5110.0430	CONTRACTED SERVICES	149,620.00	(90,850.00)	58,770.00	56,709.84	0.00	2,060.16

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 5110	MAINTENANCE OF ROADS						
A.5110.0440	FEES, NON EMPLOYEE	6,000.00	19,375.00	25,375.00	25,355.00	0.00	20.00
A.5110.0450	MISCELLANEOUS	14,075.00	0.00	14,075.00	4,837.69	0.00	9,237.31
A.5110.0455	VEHICLE MAINTENANCE	153,800.00	(3,801.79)	149,998.21	144,013.89	0.00	5,984.32
A.5110.0460	MATERIALS AND SUPPLIES	126,200.00	30,474.99	156,674.99	149,739.04	10,824.97	(3,889.02)
A.5110.0465	EQUIPMENT < 5000	8,200.00	0.00	8,200.00	4,066.49	1,515.88	2,617.63
A.5110.0810	STATE RETIREMENT	75,599.00	(1,000.00)	74,599.00	67,464.74	0.00	7,134.26
A.5110.0830	SOCIAL SECURITY	37,721.00	(600.00)	37,121.00	33,224.09	0.00	3,896.91
A.5110.0840	WORKERS COMPENSATION	25,000.00	37,100.00	62,100.00	62,092.37	0.00	7.63
A.5110.0850	HEALTH INSURANCE	116,372.00	6,525.00	122,897.00	122,888.79	0.00	8.21
Total Dept 5110	MAINTENANCE OF ROADS	1,301,286.00	63,973.20	1,365,259.20	1,208,281.25	97,502.25	59,475.70
Dept 5142	DPW SNOW REMOVAL						
A.5142.0110	SALARIES	50,271.00	3,625.00	53,896.00	53,884.85	0.00	11.15
A.5142.0130	WAGES	547,249.00	54,375.00	601,624.00	601,602.75	0.00	21.25
A.5142.0140	TEMPORARY	10,000.00	0.00	10,000.00	8,064.00	0.00	1,936.00
A.5142.0150	OVERTIME	125,000.00	53,150.00	178,150.00	178,125.63	0.00	24.37
A.5142.0175	HEALTH INSURANCE BUYOUT	8,514.00	0.00	8,514.00	5,953.68	0.00	2,560.32
A.5142.0250	OTHER EQUIPMENT	0.00	32,475.00	32,475.00	32,464.90	0.00	10.10
A.5142.0410	UTILITIES	4,835.00	250.00	5,085.00	5,068.03	0.00	16.97
A.5142.0420	INSURANCE	6,625.00	0.00	6,625.00	5,949.34	0.00	675.66
A.5142.0430	CONTRACTED SERVICES	77,501.00	21,275.00	98,776.00	98,768.81	0.00	7.19
A.5142.0440	FEES, NON EMPLOYEE	1,500.00	0.00	1,500.00	700.00	0.00	800.00
A.5142.0450	MISCELLANEOUS	0.00	550.00	550.00	526.32	0.00	23.68
A.5142.0455	VEHICLE MAINTENANCE	205,425.00	(29,767.00)	175,658.00	175,648.49	0.00	9.51
A.5142.0460	MATERIALS AND SUPPLIES	258,500.00	21,875.00	280,375.00	280,362.79	0.00	12.21
A.5142.0465	EQUIPMENT < 5000	0.00	6,675.00	6,675.00	6,667.42	0.00	7.58
A.5142.0810	STATE RETIREMENT	101,286.00	19,175.00	120,461.00	120,438.13	0.00	22.87
A.5142.0830	SOCIAL SECURITY	56,690.00	5,725.00	62,415.00	62,391.29	0.00	23.71
A.5142.0850	HEALTH INSURANCE	127,594.00	0.00	127,594.00	127,381.90	0.00	212.10
Total Dept 5142	DPW SNOW REMOVAL	1,580,990.00	189,383.00	1,770,373.00	1,763,998.33	0.00	6,374.67
Dept 5184	HYDRO ELECTRIC PRODUCTION						
A.5184.0110	SALARIES	42,050.00	4,000.00	46,050.00	46,039.56	0.00	10.44
A.5184.0130	WAGES	12,497.00	1,750.00	14,247.00	14,243.12	0.00	3.88
A.5184.0150	OVERTIME	0.00	200.00	200.00	185.14	0.00	14.86
A.5184.0250	OTHER EQUIPMENT	0.00	26,335.00	26,335.00	0.00	26,335.00	0.00
A.5184.0410	UTILITIES	2,500.00	0.00	2,500.00	1,711.27	0.00	788.73

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 5184	HYDRO ELECTRIC PRODUCTION						
A.5184.0420	INSURANCE	16,550.00	9,800.00	26,350.00	26,335.24	0.00	14.76
A.5184.0430	CONTRACTED SERVICES	431,032.00	(76,600.00)	354,432.00	351,931.94	0.00	2,500.06
A.5184.0450	MISCELLANEOUS	1,000.00	0.00	1,000.00	50.00	0.00	950.00
A.5184.0460	MATERIALS AND SUPPLIES	20,000.00	0.00	20,000.00	29.99	0.00	19,970.01
A.5184.0465	EQUIPMENT < 5000	25,000.00	0.00	25,000.00	468.56	0.00	24,531.44
A.5184.0810	STATE RETIREMENT	9,105.00	625.00	9,730.00	9,716.32	0.00	13.68
A.5184.0830	SOCIAL SECURITY	4,173.00	250.00	4,423.00	4,415.57	0.00	7.43
A.5184.0840	WORKERS COMPENSATION	35,000.00	0.00	35,000.00	17,298.99	0.00	17,701.01
A.5184.0850	HEALTH INSURANCE	10,142.00	0.00	10,142.00	9,215.18	0.00	926.82
Total Dept 5184	HYDRO ELECTRIC PRODUCTION	609,049.00	(33,640.00)	575,409.00	481,640.88	26,335.00	67,433.12
Dept 5186	TRAFFIC CONTROL & LIGHTING						
A.5186.0130	WAGES	299,841.00	5,625.00	305,466.00	305,443.39	0.00	22.61
A.5186.0140	TEMPORARY	10,000.00	0.00	10,000.00	4,736.00	0.00	5,264.00
A.5186.0150	OVERTIME	22,000.00	10,250.00	32,250.00	32,247.37	0.00	2.63
A.5186.0175	HEALTH INSURANCE BUYOUT	1,005.00	0.00	1,005.00	0.00	0.00	1,005.00
A.5186.0250	OTHER EQUIPMENT	80,500.00	12,701.00	93,201.00	87,236.80	0.00	5,964.20
A.5186.0410	UTILITIES	445,900.00	151,175.00	597,075.00	597,054.89	0.00	20.11
A.5186.0420	INSURANCE	3,625.00	0.00	3,625.00	2,459.60	0.00	1,165.40
A.5186.0430	CONTRACTED SERVICES	19,300.00	29,950.00	49,250.00	49,240.21	2,490.00	(2,480.21)
A.5186.0440	FEES, NON EMPLOYEE	600.00	0.00	600.00	500.00	0.00	100.00
A.5186.0450	MISCELLANEOUS	13,700.00	0.00	13,700.00	9,990.00	0.00	3,710.00
A.5186.0455	VEHICLE MAINTENANCE	37,700.00	0.00	37,700.00	30,786.95	0.00	6,913.05
A.5186.0460	MATERIALS AND SUPPLIES	142,450.00	30,341.28	172,791.28	68,895.66	10,076.58	93,819.04
A.5186.0465	EQUIPMENT < 5000	27,450.00	11,495.50	38,945.50	37,409.40	1,515.88	20.22
A.5186.0810	STATE RETIREMENT	43,721.00	1,600.00	45,321.00	45,308.81	0.00	12.19
A.5186.0830	SOCIAL SECURITY	25,462.00	0.00	25,462.00	25,225.52	0.00	236.48
A.5186.0840	WORKERS COMPENSATION	250.00	0.00	250.00	0.00	0.00	250.00
A.5186.0850	HEALTH INSURANCE	43,514.00	0.00	43,514.00	6,667.65	0.00	36,846.35
A.5186.0850.0015	HEALTH INSURANCE.IBEW HEALTH	0.00	5,075.00	5,075.00	41,864.48	0.00	(36,789.48)
Total Dept 5186	TRAFFIC CONTROL & LIGHTING	1,217,018.00	258,212.78	1,475,230.78	1,345,066.73	14,082.46	116,081.59
Dept 5630	BUS OPERATIONS						
A.5630.0110	SALARIES	90,450.00	350.00	90,800.00	90,797.98	0.00	2.02
A.5630.0120	CLERICAL	0.00	1,475.00	1,475.00	1,473.48	0.00	1.52
A.5630.0130	WAGES	505,486.00	(36,875.00)	468,611.00	468,596.27	0.00	14.73

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 5630	BUS OPERATIONS						
A.5630.0140	TEMPORARY	98,000.00	(51,350.00)	46,650.00	46,647.32	0.00	2.68
A.5630.0150	OVERTIME	20,000.00	8,400.00	28,400.00	28,383.60	0.00	16.40
A.5630.0175	HEALTH INSURANCE BUYOUT	1,400.00	1,725.00	3,125.00	3,103.77	0.00	21.23
A.5630.0230	MOTOR VEHICLES	310,000.00	(310,000.00)	0.00	0.00	0.00	0.00
A.5630.0250	OTHER EQUIPMENT	50,000.00	(50,000.00)	0.00	0.00	0.00	0.00
A.5630.0410	UTILITIES	7,200.00	1,925.00	9,125.00	9,106.43	0.00	18.57
A.5630.0420	INSURANCE	7,675.00	0.00	7,675.00	7,016.58	0.00	658.42
A.5630.0430	CONTRACTED SERVICES	531,450.00	(50,000.00)	481,450.00	415,221.46	43,098.48	23,130.06
A.5630.0440	FEES, NON EMPLOYEE	2,500.00	0.00	2,500.00	2,145.00	0.00	355.00
A.5630.0450	MISCELLANEOUS	19,500.00	0.00	19,500.00	4,479.11	0.00	15,020.89
A.5630.0455	VEHICLE MAINTENANCE	218,275.00	0.00	218,275.00	178,530.05	26,328.06	13,416.89
A.5630.0460	MATERIALS AND SUPPLIES	14,550.00	21,600.00	36,150.00	36,139.92	3,207.07	(3,196.99)
A.5630.0465	EQUIPMENT < 5000	111,200.00	(67,375.00)	43,825.00	28,769.51	15,036.87	18.62
A.5630.0810	STATE RETIREMENT	86,042.00	0.00	86,042.00	71,292.53	0.00	14,749.47
A.5630.0830	SOCIAL SECURITY	54,722.00	0.00	54,722.00	45,674.69	0.00	9,047.31
A.5630.0840	WORKERS COMPENSATION	13,000.00	6,025.00	19,025.00	19,020.68	0.00	4.32
A.5630.0850	HEALTH INSURANCE	166,279.00	0.00	166,279.00	140,220.48	0.00	26,058.52
Total Dept 5630	BUS OPERATIONS	2,307,729.00	(524,100.00)	1,783,629.00	1,596,618.86	87,670.48	99,339.66
Dept 5650	OFF STREET PARKING						
A.5650.0410	UTILITIES	12,000.00	0.00	12,000.00	10,856.98	0.00	1,143.02
A.5650.0420	INSURANCE	2,525.00	0.00	2,525.00	2,242.78	0.00	282.22
A.5650.0430	CONTRACTED SERVICES	69,450.00	(20,307.79)	49,142.21	46,410.04	3,022.17	(290.00)
A.5650.0460	MATERIALS AND SUPPLIES	29,880.00	0.00	29,880.00	16,886.66	6,767.66	6,225.68
Total Dept 5650	OFF STREET PARKING	113,855.00	(20,307.79)	93,547.21	76,396.46	9,789.83	7,360.92
Dept 6310	COMMUNITY ACTION						
A.6310.0430	COMMUNITY ACTION	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
Total Dept 6310	COMMUNITY ACTION	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
Dept 6410	PUBLICITY						
A.6410.0430	PUBLICITY	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
Total Dept 6410	PUBLICITY	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
Dept 7020	RECREATION ADMINISTRATION						

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 7020	RECREATION ADMINISTRATION						
A.7020.0110	SALARIES	116,994.00	2,125.00	119,119.00	119,115.03	0.00	3.97
A.7020.0120	CLERICAL	87,112.00	3,625.00	90,737.00	90,716.16	0.00	20.84
A.7020.0150	OVERTIME	3,000.00	0.00	3,000.00	1,043.23	0.00	1,956.77
A.7020.0175	HEALTH INSURANCE BUYOUT	2,800.00	0.00	2,800.00	2,799.94	0.00	0.06
A.7020.0410	UTILITIES	5,485.00	600.00	6,085.00	6,078.62	0.00	6.38
A.7020.0420	INSURANCE	0.00	650.00	650.00	642.60	0.00	7.40
A.7020.0430	CONTRACTED SERVICES	11,800.00	1,475.00	13,275.00	13,259.87	0.00	15.13
A.7020.0450	MISCELLANEOUS	5,475.00	0.00	5,475.00	3,376.96	0.00	2,098.04
A.7020.0455	VEHICLE MAINTENANCE	2,885.00	0.00	2,885.00	2,359.99	0.00	525.01
A.7020.0460	MATERIALS AND SUPPLIES	3,100.00	0.00	3,100.00	786.96	0.00	2,313.04
A.7020.0465	EQUIPMENT < 5000	1,700.00	0.00	1,700.00	0.00	0.00	1,700.00
A.7020.0810	STATE RETIREMENT	24,064.00	3,050.00	27,114.00	27,090.36	0.00	23.64
A.7020.0830	SOCIAL SECURITY	16,058.00	0.00	16,058.00	15,181.12	0.00	876.88
A.7020.0850	HEALTH INSURANCE	36,756.00	0.00	36,756.00	36,446.22	0.00	309.78
Total Dept 7020	RECREATION ADMINISTRATION	317,229.00	11,525.00	328,754.00	318,897.06	0.00	9,856.94
Dept 7110	PARKS AND PLAYGROUNDS MAINTENANCE						
A.7110.0130	WAGES	145,828.00	11,275.00	157,103.00	157,084.08	0.00	18.92
A.7110.0140	TEMPORARY	60,500.00	0.00	60,500.00	52,940.86	0.00	7,559.14
A.7110.0150	OVERTIME	17,000.00	8,175.00	25,175.00	25,152.67	0.00	22.33
A.7110.0175	HEALTH INSURANCE BUYOUT	168.00	0.00	168.00	0.00	0.00	168.00
A.7110.0250	OTHER EQUIPMENT	25,000.00	0.00	25,000.00	23,278.06	0.00	1,721.94
A.7110.0410	UTILITIES	90,675.00	4,750.00	95,425.00	95,420.25	0.00	4.75
A.7110.0420	INSURANCE	9,975.00	0.00	9,975.00	8,756.62	0.00	1,218.38
A.7110.0430	CONTRACTED SERVICES	361,675.00	60,750.00	422,425.00	390,559.26	26,101.50	5,764.24
A.7110.0440	FEES, NON EMPLOYEE	400.00	175.00	575.00	566.78	0.00	8.22
A.7110.0450	MISCELLANEOUS	8,500.00	0.00	8,500.00	0.00	0.00	8,500.00
A.7110.0455	VEHICLE MAINTENANCE	38,800.00	3,500.00	42,300.00	42,298.69	0.00	1.31
A.7110.0460	MATERIALS AND SUPPLIES	58,845.00	1,482.50	60,327.50	30,017.09	12,600.00	17,710.41
A.7110.0465	EQUIPMENT < 5000	2,700.00	3,509.97	6,209.97	6,194.67	0.00	15.30
A.7110.0810	STATE RETIREMENT	31,428.00	0.00	31,428.00	31,394.83	0.00	33.17
A.7110.0830	SOCIAL SECURITY	17,098.00	450.00	17,548.00	17,542.43	0.00	5.57
A.7110.0840	WORKERS COMPENSATION	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A.7110.0850	HEALTH INSURANCE	31,940.00	0.00	31,940.00	31,722.21	0.00	217.79
Total Dept 7110	PARKS AND PLAYGROUNDS MAINTENANCE	901,532.00	94,067.47	995,599.47	912,928.50	38,701.50	43,969.47
Dept 7140	RECREATION FACILITIES MAINTENANCE						

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 7140	RECREATION FACILITIES MAINTENANCE						
A.7140.0130	WAGES	59,981.00	0.00	59,981.00	37,808.11	0.00	22,172.89
A.7140.0140	TEMPORARY	101,000.00	24,950.00	125,950.00	125,949.86	0.00	0.14
A.7140.0150	OVERTIME	11,000.00	5,900.00	16,900.00	16,895.02	0.00	4.98
A.7140.0175	HEALTH INSURANCE BUYOUT	994.00	0.00	994.00	0.00	0.00	994.00
A.7140.0250	OTHER EQUIPMENT	40,500.00	19,950.00	60,450.00	58,035.21	0.00	2,414.79
A.7140.0410	UTILITIES	30,175.00	0.00	30,175.00	13,689.85	0.00	16,485.15
A.7140.0420	INSURANCE	5,125.00	0.00	5,125.00	4,422.18	0.00	702.82
A.7140.0430	CONTRACTED SERVICES	16,590.00	3,775.00	20,365.00	20,350.34	0.00	14.66
A.7140.0440	FEES, NON EMPLOYEE	400.00	0.00	400.00	130.00	0.00	270.00
A.7140.0450	MISCELLANEOUS	200.00	400.00	600.00	590.00	0.00	10.00
A.7140.0455	VEHICLE MAINTENANCE	35,925.00	850.00	36,775.00	36,754.63	0.00	20.37
A.7140.0460	MATERIALS AND SUPPLIES	76,750.00	(6,663.05)	70,086.95	67,483.37	900.00	1,703.58
A.7140.0465	EQUIPMENT < 5000	1,500.00	5,750.00	7,250.00	7,250.00	0.00	0.00
A.7140.0810	STATE RETIREMENT	17,400.00	3,925.00	21,325.00	21,307.58	0.00	17.42
A.7140.0830	SOCIAL SECURITY	13,235.00	475.00	13,710.00	13,685.18	0.00	24.82
A.7140.0850	HEALTH INSURANCE	14,104.00	0.00	14,104.00	14,008.41	0.00	95.59
Total Dept 7140	RECREATION FACILITIES MAINTENANCE	424,879.00	59,311.95	484,190.95	438,359.74	900.00	44,931.21
Dept 7141	RECREATION PROGRAMS AND EVENTS						
A.7141.0110	SALARIES	49,256.00	0.00	49,256.00	27,429.84	0.00	21,826.16
A.7141.0130	WAGES	13,560.00	0.00	13,560.00	0.00	0.00	13,560.00
A.7141.0140	TEMPORARY	35,000.00	0.00	35,000.00	30,056.44	0.00	4,943.56
A.7141.0150	OVERTIME	20,000.00	0.00	20,000.00	10,483.74	0.00	9,516.26
A.7141.0175	HEALTH INSURANCE BUYOUT	215.00	0.00	215.00	0.00	0.00	215.00
A.7141.0420	INSURANCE	3,000.00	1,325.00	4,325.00	4,316.50	0.00	8.50
A.7141.0430	CONTRACTED SERVICES	55,500.00	288.21	55,788.21	29,245.69	(270.00)	26,812.52
A.7141.0440	FEES, NON EMPLOYEE	3,500.00	0.00	3,500.00	1,325.00	0.00	2,175.00
A.7141.0455	VEHICLE MAINTENANCE	0.00	3,950.00	3,950.00	3,929.82	0.00	20.18
A.7141.0460	MATERIALS AND SUPPLIES	20,175.00	250.00	20,425.00	12,690.55	0.00	7,734.45
A.7141.0810	STATE RETIREMENT	12,751.00	0.00	12,751.00	4,697.96	0.00	8,053.04
A.7141.0830	SOCIAL SECURITY	9,031.00	0.00	9,031.00	5,027.26	0.00	4,003.74
A.7141.0850	HEALTH INSURANCE	18,861.00	0.00	18,861.00	18,699.00	0.00	162.00
Total Dept 7141	RECREATION PROGRAMS AND EVENTS	240,849.00	5,813.21	246,662.21	147,901.80	(270.00)	99,030.41
Dept 7180	RECREATION SWIMMING POOLS						
A.7180.0130	WAGES	20,787.00	0.00	20,787.00	12,237.91	0.00	8,549.09
A.7180.0140	TEMPORARY	200,000.00	5,775.00	205,775.00	205,761.25	0.00	13.75

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund A	GENERAL FUND						
Type E	Expense						
Dept 7180	RECREATION SWIMMING POOLS						
A.7180.0150	OVERTIME	7,000.00	0.00	7,000.00	6,400.35	0.00	599.65
A.7180.0175	HEALTH INSURANCE BUYOUT	829.00	0.00	829.00	0.00	0.00	829.00
A.7180.0410	UTILITIES	64,375.00	10,475.00	74,850.00	74,842.53	0.00	7.47
A.7180.0420	INSURANCE	5,233.00	2,225.00	7,458.00	7,434.86	0.00	23.14
A.7180.0430	CONTRACTED SERVICES	11,850.00	10,000.00	21,850.00	17,276.71	(151.00)	4,724.29
A.7180.0440	FEES, NON EMPLOYEE	9,750.00	0.00	9,750.00	7,480.00	0.00	2,270.00
A.7180.0450	MISCELLANEOUS	300.00	1,275.00	1,575.00	1,570.96	0.00	4.04
A.7180.0455	VEHICLE MAINTENANCE	0.00	25.00	25.00	10.00	0.00	15.00
A.7180.0460	MATERIALS AND SUPPLIES	64,650.00	(16,621.77)	48,028.23	40,361.97	2,465.73	5,200.53
A.7180.0465	EQUIPMENT < 5000	9,700.00	0.00	9,700.00	839.51	1,515.88	7,344.61
A.7180.0810	STATE RETIREMENT	18,092.00	0.00	18,092.00	17,644.92	0.00	447.08
A.7180.0830	SOCIAL SECURITY	17,491.00	0.00	17,491.00	17,165.23	0.00	325.77
A.7180.0840	WORKERS COMPENSATION	500.00	0.00	500.00	0.00	0.00	500.00
A.7180.0850	HEALTH INSURANCE	1,347.00	0.00	1,347.00	1,337.58	0.00	9.42
Total Dept 7180	RECREATION SWIMMING POOLS	431,904.00	13,153.23	445,057.23	410,363.78	3,830.61	30,862.84
Dept 7190	GOLF COURSE						
A.7190.0110	SALARIES	46,038.00	9,150.00	55,188.00	55,176.46	0.00	11.54
A.7190.0130	WAGES	20,657.00	0.00	20,657.00	86.29	0.00	20,570.71
A.7190.0140	TEMPORARY	196,000.00	0.00	196,000.00	190,803.62	0.00	5,196.38
A.7190.0150	OVERTIME	30,000.00	0.00	30,000.00	25,301.63	0.00	4,698.37
A.7190.0175	HEALTH INSURANCE BUYOUT	258.00	0.00	258.00	0.00	0.00	258.00
A.7190.0250	OTHER EQUIPMENT	158,000.00	(88,250.00)	69,750.00	69,733.30	0.00	16.70
A.7190.0410	UTILITIES	24,000.00	6,850.00	30,850.00	30,827.05	0.00	22.95
A.7190.0420	INSURANCE	13,575.00	0.00	13,575.00	12,128.05	0.00	1,446.95
A.7190.0430	CONTRACTED SERVICES	73,200.00	(581.00)	72,619.00	65,115.72	365.00	7,138.28
A.7190.0440	FEES, NON EMPLOYEE	0.00	1,900.00	1,900.00	1,900.00	0.00	0.00
A.7190.0450	MISCELLANEOUS	0.00	150.00	150.00	145.25	0.00	4.75
A.7190.0455	VEHICLE MAINTENANCE	50,000.00	5,162.10	55,162.10	55,152.60	0.00	9.50
A.7190.0460	MATERIALS AND SUPPLIES	97,000.00	1,139.39	98,139.39	84,607.65	0.00	13,531.74
A.7190.0465	EQUIPMENT < 5000	8,200.00	1,175.00	9,375.00	7,842.54	1,515.88	16.58
A.7190.0810	STATE RETIREMENT	26,567.00	0.00	26,567.00	7,854.00	0.00	18,713.00
A.7190.0830	SOCIAL SECURITY	22,411.00	0.00	22,411.00	20,755.83	0.00	1,655.17
A.7190.0850	HEALTH INSURANCE	4,942.00	0.00	4,942.00	4,908.30	0.00	33.70
Total Dept 7190	GOLF COURSE	770,848.00	(63,304.51)	707,543.49	632,338.29	1,880.88	73,324.32
Dept 7265	RECREATION ARENA						

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 7265	RECREATION ARENA						
A.7265.0110	SALARIES	12,968.00	17,275.00	30,243.00	30,230.62	0.00	12.38
A.7265.0130	WAGES	129,146.00	79,050.00	208,196.00	208,183.29	0.00	12.71
A.7265.0140	TEMPORARY	259,500.00	0.00	259,500.00	256,400.62	0.00	3,099.38
A.7265.0140.0452	TEMPORARY.CONCESSIONS	0.00	31,225.00	31,225.00	31,205.79	0.00	19.21
A.7265.0150	OVERTIME	55,000.00	19,575.00	74,575.00	74,565.04	0.00	9.96
A.7265.0150.0452	OVERTIME.CONCESSIONS	0.00	300.00	300.00	280.52	0.00	19.48
A.7265.0175	HEALTH INSURANCE BUYOUT	1,836.00	0.00	1,836.00	0.00	0.00	1,836.00
A.7265.0410	UTILITIES	95,200.00	500.00	95,700.00	95,696.51	0.00	3.49
A.7265.0420	INSURANCE	18,600.00	0.00	18,600.00	18,224.18	0.00	375.82
A.7265.0430	CONTRACTED SERVICES	79,700.00	(998.00)	78,702.00	63,475.39	2,180.00	13,046.61
A.7265.0430.0452	CONTRACTED SERVICES.CONCESSIONS	0.00	2,200.00	2,200.00	2,190.00	0.00	10.00
A.7265.0440	FEES, NON EMPLOYEE	1,200.00	0.00	1,200.00	835.72	0.00	364.28
A.7265.0450	MISCELLANEOUS	2,700.00	0.00	2,700.00	1,123.00	0.00	1,577.00
A.7265.0455	VEHICLE MAINTENANCE	21,550.00	6,900.00	28,450.00	28,417.52	0.00	32.48
A.7265.0460	MATERIALS AND SUPPLIES	148,000.00	(33,078.06)	114,921.94	51,512.43	0.00	63,409.51
A.7265.0460.0450	MATERIALS AND SUPPLIES.CONCESSION FOOD	0.00	0.00	0.00	57,556.12	0.00	(57,556.12)
A.7265.0460.0451	MATERIALS AND SUPPLIES.CONCESSION SUPPLIES	0.00	0.00	0.00	4,599.60	0.00	(4,599.60)
A.7265.0465	EQUIPMENT < 5000	9,200.00	3,950.00	13,150.00	8,113.90	1,612.53	3,423.57
A.7265.0465.0452	EQUIPMENT < 5000.CONCESSIONS	0.00	2,200.00	2,200.00	2,184.00	0.00	16.00
A.7265.0810	STATE RETIREMENT	46,768.00	13,700.00	60,468.00	60,467.52	0.00	0.48
A.7265.0810.0452	STATE RETIREMENTS.CONCESSIONS	0.00	3,150.00	3,150.00	3,140.00	0.00	10.00
A.7265.0830	SOCIAL SECURITY	35,072.00	7,675.00	42,747.00	42,735.93	0.00	11.07
A.7265.0830.0452	SOCIAL SECURITY.CONCESSIONS	0.00	2,350.00	2,350.00	2,346.29	0.00	3.71
A.7265.0840	WORKERS COMPENSATION	250.00	0.00	250.00	0.00	0.00	250.00
A.7265.0850	HEALTH INSURANCE	29,815.00	0.00	29,815.00	29,613.39	0.00	201.61
Total Dept 7265	RECREATION ARENA	946,505.00	155,973.94	1,102,478.94	1,073,097.38	3,792.53	25,589.03
Dept 8010	ZONING						
A.8010.0430	CONTRACTED SERVICES	7,500.00	0.00	7,500.00	4,919.60	0.00	2,580.40
Total Dept 8010	ZONING	7,500.00	0.00	7,500.00	4,919.60	0.00	2,580.40
Dept 8020	PLANNING						

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 8020	PLANNING						
A.8020.0110	SALARIES	288,610.00	(76,175.00)	212,435.00	212,410.21	0.00	24.79
A.8020.0120	CLERICAL	17,155.00	(8,350.00)	8,805.00	8,788.69	0.00	16.31
A.8020.0150	OVERTIME	750.00	0.00	750.00	110.32	0.00	639.68
A.8020.0410	UTILITIES	0.00	275.00	275.00	264.00	0.00	11.00
A.8020.0430	CONTRACTED SERVICES	247,200.00	(192,425.00)	54,775.00	34,279.10	20,492.42	3.48
A.8020.0440	FEES, NON EMPLOYEE	0.00	75.00	75.00	65.00	0.00	10.00
A.8020.0450	MISCELLANEOUS	8,000.00	228.00	8,228.00	3,088.98	0.00	5,139.02
A.8020.0460	MATERIALS AND SUPPLIES	0.00	50.00	50.00	29.99	0.00	20.01
A.8020.0465	EQUIPMENT < 5000	6,200.00	0.00	6,200.00	1,820.00	0.00	4,380.00
A.8020.0810	STATE RETIREMENT	49,312.00	(2,125.00)	47,187.00	44,816.74	0.00	2,370.26
A.8020.0830	SOCIAL SECURITY	23,447.00	(1,275.00)	22,172.00	15,663.06	0.00	6,508.94
A.8020.0850	HEALTH INSURANCE	54,223.00	(5,350.00)	48,873.00	37,746.76	0.00	11,126.24
Total Dept 8020	PLANNING	694,897.00	(285,072.00)	409,825.00	359,082.85	20,492.42	30,249.73
Dept 8140	DPW STORM SEWER						
A.8140.0110	SALARIES	41,206.00	175.00	41,381.00	41,364.58	0.00	16.42
A.8140.0130	WAGES	152,027.00	37,300.00	189,327.00	189,303.57	0.00	23.43
A.8140.0140	TEMPORARY	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A.8140.0150	OVERTIME	8,000.00	8,375.00	16,375.00	16,351.57	0.00	23.43
A.8140.0175	HEALTH INSURANCE BUYOUT	2,010.00	0.00	2,010.00	875.97	0.00	1,134.03
A.8140.0230	MOTOR VEHICLES	40,000.00	(40,000.00)	0.00	0.00	0.00	0.00
A.8140.0410	UTILITIES	925.00	0.00	925.00	661.90	0.00	263.10
A.8140.0420	INSURANCE	1,825.00	0.00	1,825.00	1,616.88	0.00	208.12
A.8140.0430	CONTRACTED SERVICES	28,857.00	0.00	28,857.00	7,751.05	0.00	21,105.95
A.8140.0440	FEES, NON EMPLOYEE	1,480.00	0.00	1,480.00	682.00	0.00	798.00
A.8140.0450	MISCELLANEOUS	15,000.00	0.00	15,000.00	7,791.50	0.00	7,208.50
A.8140.0455	VEHICLE MAINTENANCE	36,350.00	1,675.00	38,025.00	38,023.21	0.00	1.79
A.8140.0460	MATERIALS AND SUPPLIES	99,800.00	3,649.07	103,449.07	91,062.59	1,975.26	10,411.22
A.8140.0465	EQUIPMENT < 5000	11,150.00	7,245.39	18,395.39	18,374.32	0.00	21.07
A.8140.0810	STATE RETIREMENT	30,599.00	0.00	30,599.00	30,112.56	0.00	486.44
A.8140.0830	SOCIAL SECURITY	16,312.00	1,825.00	18,137.00	18,113.79	0.00	23.21
A.8140.0840	WORKERS COMPENSATION	500.00	0.00	500.00	0.00	0.00	500.00
A.8140.0850	HEALTH INSURANCE	39,158.00	6,400.00	45,558.00	45,536.43	0.00	21.57
Total Dept 8140	DPW STORM SEWER	535,199.00	26,644.46	561,843.46	507,621.92	1,975.26	52,246.28
Dept 8160	DPW REFUSE & RECYCLING						
A.8160.0110	SALARIES	12,362.00	0.00	12,362.00	8,130.20	0.00	4,231.80

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 8160	DPW REFUSE & RECYCLING						
A.8160.0120	CLERICAL	24,458.00	600.00	25,058.00	25,034.76	0.00	23.24
A.8160.0130	WAGES	283,110.00	0.00	283,110.00	268,409.25	0.00	14,700.75
A.8160.0140	TEMPORARY	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
A.8160.0150	OVERTIME	19,000.00	0.00	19,000.00	16,466.87	0.00	2,533.13
A.8160.0175	HEALTH INSURANCE BUYOUT	8,400.00	0.00	8,400.00	8,184.44	0.00	215.56
A.8160.0410	UTILITIES	330.00	25.00	355.00	354.57	0.00	0.43
A.8160.0430	CONTRACTED SERVICES	327,712.00	0.00	327,712.00	269,845.92	0.00	57,866.08
A.8160.0440	FEES, NON EMPLOYEE	14,200.00	0.00	14,200.00	645.00	0.00	13,555.00
A.8160.0450	MISCELLANEOUS	10,000.00	0.00	10,000.00	4,300.00	0.00	5,700.00
A.8160.0455	VEHICLE MAINTENANCE	143,100.00	0.00	143,100.00	75,326.61	0.00	67,773.39
A.8160.0460	MATERIALS AND SUPPLIES	27,000.00	225.39	27,225.39	19,791.89	375.67	7,057.83
A.8160.0810	STATE RETIREMENT	45,224.00	0.00	45,224.00	35,557.57	0.00	9,666.43
A.8160.0830	SOCIAL SECURITY	28,102.00	0.00	28,102.00	23,834.16	0.00	4,267.84
A.8160.0840	WORKERS COMPENSATION	5,000.00	0.00	5,000.00	286.08	0.00	4,713.92
A.8160.0850	HEALTH INSURANCE	71,585.00	0.00	71,585.00	64,854.21	0.00	6,730.79
Total Dept 8160	DPW REFUSE & RECYCLING	1,039,583.00	850.39	1,040,433.39	821,021.53	375.67	219,036.19
Dept 9040	WORKERS COMPENSATION						
A.9040.0800	WORKERS COMPENSATION	91,250.00	0.00	91,250.00	84,398.01	0.00	6,851.99
Total Dept 9040	WORKERS COMPENSATION	91,250.00	0.00	91,250.00	84,398.01	0.00	6,851.99
Dept 9050	UNEMPLOYMENT INSURANCE						
A.9050.0800	UNEMPLOYMENT INSURANCE	5,000.00	48,675.00	53,675.00	53,669.53	0.00	5.47
Total Dept 9050	UNEMPLOYMENT INSURANCE	5,000.00	48,675.00	53,675.00	53,669.53	0.00	5.47
Dept 9060	HEALTH INSURANCE						
A.9060.0800	HEALTH INSURANCE	4,914,041.00	110,575.00	5,024,616.00	5,024,603.88	0.00	12.12
Total Dept 9060	HEALTH INSURANCE	4,914,041.00	110,575.00	5,024,616.00	5,024,603.88	0.00	12.12
Dept 9065	MEDICARE REIMBURSEMENTS						
A.9065.0800	MEDICARE REIMBURSEMENTS	580,000.00	(36,225.00)	543,775.00	543,750.10	0.00	24.90
Total Dept 9065	MEDICARE REIMBURSEMENTS	580,000.00	(36,225.00)	543,775.00	543,750.10	0.00	24.90
Dept 9089	OTHER EMPLOYEE BENEFITS						

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 9089	OTHER EMPLOYEE BENEFITS						
A.9089.0800	OTHER EMPLOYEE BENEFITS	4,750.00	0.00	4,750.00	4,005.00	0.00	745.00
Total Dept 9089	OTHER EMPLOYEE BENEFITS	4,750.00	0.00	4,750.00	4,005.00	0.00	745.00
Dept 9501	TRANSFER TO GENERAL LIAB RES.						
A.9501.0900	TRANSFER TO GENERAL LIAB RES.	75,000.00	0.00	75,000.00	75,000.00	0.00	0.00
Total Dept 9501	TRANSFER TO GENERAL LIAB RES.	75,000.00	0.00	75,000.00	75,000.00	0.00	0.00
Dept 9512	TRANSFER TO LIBRARY FUND						
A.9512.0900	TRANSFER TO LIBRARY FUND	1,539,773.00	0.00	1,539,773.00	1,539,773.00	0.00	0.00
Total Dept 9512	TRANSFER TO LIBRARY FUND	1,539,773.00	0.00	1,539,773.00	1,539,773.00	0.00	0.00
Dept 9710	SERIAL BONDS						
A.9710.0600	PRINCIPAL	1,573,399.00	0.00	1,573,399.00	1,573,399.00	0.00	0.00
A.9710.0700	INTEREST	503,267.00	0.00	503,267.00	503,266.44	0.00	0.56
Total Dept 9710	SERIAL BONDS	2,076,666.00	0.00	2,076,666.00	2,076,665.44	0.00	0.56
Dept 9730	BOND ANTICIPATION NOTE						
A.9730.0600	BANS - PRINCIPAL	78,500.00	0.00	78,500.00	78,500.00	0.00	0.00
A.9730.0700	BANS - INTEREST	27,500.00	5,875.00	33,375.00	33,362.50	0.00	12.50
Total Dept 9730	BOND ANTICIPATION NOTE	106,000.00	5,875.00	111,875.00	111,862.50	0.00	12.50
Dept 9788	OTHER DEBT PRINCIPAL - LEASES						
A.9788.0600	PRINCIPAL	0.00	23,975.00	23,975.00	23,961.60	0.00	13.40
A.9788.0700	INTEREST	0.00	500.00	500.00	488.40	0.00	11.60
Total Dept 9788	OTHER DEBT PRINCIPAL - LEASES	0.00	24,475.00	24,475.00	24,450.00	0.00	25.00
Dept 9950	TRANSFER TO CAPITAL FUND						
A.9950.0900	TRANSFER TO CAPITAL	225,000.00	280,000.00	505,000.00	496,271.42	0.00	8,728.58
Total Dept 9950	TRANSFER TO CAPITAL FUND	225,000.00	280,000.00	505,000.00	496,271.42	0.00	8,728.58
Dept 9960	BLACK RIVER TRUST FUND RESERVE						

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Fund A	GENERAL FUND						
Type E	Expense						
Dept 9960	BLACK RIVER TRUST FUND RESERVE						
A.9960.0900	TRANSFER TO BLACK RIVER TRUST	21,500.00	0.00	21,500.00	20,998.34	0.00	501.66
Total Dept 9960	BLACK RIVER TRUST FUND RESERVE	<u>21,500.00</u>	<u>0.00</u>	<u>21,500.00</u>	<u>20,998.34</u>	<u>0.00</u>	<u>501.66</u>
Total Type E	Expense	<u>57,714,496.00</u>	<u>998,512.81</u>	<u>58,713,008.81</u>	<u>55,179,688.91</u>	<u>1,502,676.40</u>	<u>2,030,643.50</u>
Total Fund A	GENERAL FUND	<u>(3,504,459.00)</u>	<u>(922,762.81)</u>	<u>(4,427,221.81)</u>	<u>837,338.89</u>	<u>1,502,676.40</u>	<u>(3,761,884.30)</u>

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Fund CD	COMMUNITY DEVELOPMENT						
Type R	Revenue						
Dept 0000	.						
CD.0000.2170	COM.DEV.INCOME-APT.	0.00	0.00	0.00	83,876.65	0.00	(83,876.65)
CD.0000.2401	INTEREST & EARNINGS	0.00	0.00	0.00	78,500.00	0.00	(78,500.00)
CD.0000.4940.8605	CDBG FEDERAL AID.RESTORE NY	1,350,000.00	0.00	1,350,000.00	0.00	0.00	1,350,000.00
CD.0000.4940.8614	CDBG FEDERAL AID.CDBG 2020 ENTITLEMENT	82,000.00	0.00	82,000.00	23,449.65	0.00	58,550.35
CD.0000.4940.8615	CDBG FEDERAL AID.CARES ACT	25,000.00	0.00	25,000.00	33,974.08	0.00	(8,974.08)
CD.0000.4940.8616	CDBG FEDERAL AID.CDBG 2021 ENTITLEMENT	5,000.00	0.00	5,000.00	85,557.25	0.00	(80,557.25)
CD.0000.4940.8617	CDBG FEDERAL AID.CDBG 2022 ENTITLEMENT	253,360.00	0.00	253,360.00	233,055.03	0.00	20,304.97
CD.0000.4940.8618	CDBG FEDERAL AID.CDBG 2023 ENTITLEMENT	624,962.00	0.00	624,962.00	346,274.95	0.00	278,687.05
CD.0000.4940.8619	CDBG FEDERAL AID.CDBG 2024 ENTITLEMENT	573,286.00	0.00	573,286.00	116,474.25	0.00	456,811.75
Total Dept 0000	.	2,913,608.00	0.00	2,913,608.00	1,001,161.86	0.00	1,912,446.14
Total Type R	Revenue	2,913,608.00	0.00	2,913,608.00	1,001,161.86	0.00	1,912,446.14

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund CD	COMMUNITY DEVELOPMENT						
Type E	Expense						
Dept 8668	CDBG FEDERAL AID						
CD.8668.0110	SALARIES	61,941.00	0.00	61,941.00	33,534.17	0.00	28,406.83
CD.8668.0120	CLERICAL	1,906.00	0.00	1,906.00	293.03	0.00	1,612.97
CD.8668.0130	WAGES	0.00	0.00	0.00	235.36	0.00	(235.36)
CD.8668.0150	OVERTIME	750.00	0.00	750.00	505.23	0.00	244.77
CD.8668.0430	CONTRACTED SERVICES-BLOCK GRANT	2,296,086.00	0.00	2,296,086.00	0.00	0.00	2,296,086.00
CD.8668.0430.8614	CONTRACTED SERVICES.CDBG 2020 ENTITLEMENT	0.00	7,249.65	7,249.65	23,449.65	0.00	(16,200.00)
CD.8668.0430.8615	CONTRACTED SERVICES.CARES ACT	0.00	33,974.08	33,974.08	33,974.08	0.00	0.00
CD.8668.0430.8616	CONTRACTED SERVICES.CDBG 2021 ENTITLEMENT	0.00	70,774.74	70,774.74	85,557.25	0.00	(14,782.51)
CD.8668.0430.8617	CONTRACTED SERVICES.CDBG 2022 ENTITLEMENT	0.00	76,695.23	76,695.23	40,009.02	40,865.50	(4,179.29)
CD.8668.0430.8618	CONTRACTED SERVICES.CDBG 2023 ENTITLEMENT	0.00	427,691.77	427,691.77	324,547.98	105,137.86	(1,994.07)
CD.8668.0430.8619	CONTRACTED SERVICES.CDBG 2024 ENTITLEMENT	0.00	0.00	0.00	90,889.00	58,470.46	(149,359.46)
CD.8668.0810	STATE RETIREMENT	10,376.00	0.00	10,376.00	5,240.68	0.00	5,135.32
CD.8668.0830	SOCIAL SECURITY	4,941.00	0.00	4,941.00	2,643.94	0.00	2,297.06
CD.8668.0850	HEALTH INSURANCE	12,608.00	0.00	12,608.00	5,961.63	0.00	6,646.37
Total Dept 8668	CDBG FEDERAL AID	2,388,608.00	616,385.47	3,004,993.47	646,841.02	204,473.82	2,153,678.63
Dept 9510	TRANSFERS TO GENERAL FUND						
CD.9510.0900	TRANSFER TO GENERAL FUND	0.00	0.00	0.00	12,376.65	0.00	(12,376.65)
Total Dept 9510	TRANSFERS TO GENERAL FUND	0.00	0.00	0.00	12,376.65	0.00	(12,376.65)
Dept 9950	TRANSFER TO CAPITAL FUND						
CD.9950.0900	TRANSFER TO CAPITAL FUND	525,000.00	0.00	525,000.00	341,944.19	0.00	183,055.81
Total Dept 9950	TRANSFER TO CAPITAL FUND	525,000.00	0.00	525,000.00	341,944.19	0.00	183,055.81
Total Type E	Expense	2,913,608.00	616,385.47	3,529,993.47	1,001,161.86	204,473.82	2,324,357.79
Total Fund CD	COMMUNITY DEVELOPMENT	0.00	(616,385.47)	(616,385.47)	0.00	204,473.82	(411,911.65)

Date Prepared: 02/10/2026 06:47 AM

Report Date: 02/10/2026

Account Table: OP FUNDS

Alt. Sort Table:

CITY OF WATERTOWN

Revenue / Expense Control Report

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Prepared By: JMILLS

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
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Fund CD **COMMUNITY DEVELOPMENT**

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund CR	COMPENSATION RESERVE FUND						
Type R	Revenue						
Dept 0000	.						
CR.0000.2401	INTEREST & EARNINGS	1,200.00	0.00	1,200.00	11,915.84	0.00	(10,715.84)
Total Dept 0000	.	1,200.00	0.00	1,200.00	11,915.84	0.00	(10,715.84)
Total Type R	Revenue	1,200.00	0.00	1,200.00	11,915.84	0.00	(10,715.84)
Total Fund CR	COMPENSATION RESERVE FUND	1,200.00	0.00	1,200.00	11,915.84	0.00	(10,715.84)

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund CS	RISK RETENTION						
Type R	Revenue						
Dept 0000	.						
CS.0000.2401	INTEREST & EARNINGS	10,000.00	0.00	10,000.00	28,340.84	0.00	(18,340.84)
CS.0000.5031	INTERFUND TRANSFERS	115,000.00	0.00	115,000.00	115,000.00	0.00	0.00
Total Dept 0000	.	125,000.00	0.00	125,000.00	143,340.84	0.00	(18,340.84)
Total Type R	Revenue	125,000.00	0.00	125,000.00	143,340.84	0.00	(18,340.84)

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund CS	RISK RETENTION						
Type E	Expense						
Dept 1740	ADMINISTRATION						
CS.1740.0430	ADMINISTRATION	110,000.00	0.00	110,000.00	17.11	0.00	109,982.89
CS.1740.0440	FEES, NON EMPLOYEE	0.00	0.00	0.00	90,002.14	0.00	(90,002.14)
Total Dept 1740	ADMINISTRATION	110,000.00	0.00	110,000.00	90,019.25	0.00	19,980.75
Dept 1930	JUDGEMENTS & CLAIMS						
CS.1930.0430	JUDGEMENTS AND CLAIMS	15,000.00	45,000.00	60,000.00	60,000.00	0.00	0.00
Total Dept 1930	JUDGEMENTS & CLAIMS	15,000.00	45,000.00	60,000.00	60,000.00	0.00	0.00
Total Type E	Expense	125,000.00	45,000.00	170,000.00	150,019.25	0.00	19,980.75
Total Fund CS	RISK RETENTION	0.00	(45,000.00)	(45,000.00)	(6,678.41)	0.00	(38,321.59)

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund CT	TOURISM						
Type R	Revenue						
Dept 0000	.						
CT.0000.1113	OCCUPANCY TAX	250,000.00	26,150.00	276,150.00	276,135.70	0.00	14.30
Total Dept 0000	.	250,000.00	26,150.00	276,150.00	276,135.70	0.00	14.30
Total Type R	Revenue	250,000.00	26,150.00	276,150.00	276,135.70	0.00	14.30

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund F	WATER						
Type R	Revenue						
Dept 0000	.						
F.0000.2140	METERED WATER SALES	4,208,000.00	0.00	4,208,000.00	4,176,731.80	0.00	31,268.20
F.0000.2142	UNMETERED WATER SALES	10,000.00	0.00	10,000.00	3,219.31	0.00	6,780.69
F.0000.2143	OUTSIDE USER FEES	1,721,000.00	0.00	1,721,000.00	1,930,194.55	0.00	(209,194.55)
F.0000.2144	WATER SERVICE CHARGES	35,000.00	0.00	35,000.00	26,493.27	0.00	8,506.73
F.0000.2148	INTEREST & PENALTIES	65,000.00	0.00	65,000.00	79,493.68	0.00	(14,493.68)
F.0000.2401	INTEREST & EARNINGS	116,000.00	0.00	116,000.00	58,566.13	0.00	57,433.87
F.0000.2410	RENTAL OF REAL PROP	9,500.00	0.00	9,500.00	9,500.00	0.00	0.00
F.0000.2650	SALE OF SCRAP	2,000.00	0.00	2,000.00	766.95	0.00	1,233.05
F.0000.2665	SALE OF EQUIPMENT	2,500.00	0.00	2,500.00	2,880.00	0.00	(380.00)
F.0000.2701	REFUND OF PY	0.00	0.00	0.00	61.83	0.00	(61.83)
	EXPENDITURES						
F.0000.2710	PREMIUM ON OBLIGATIONS	0.00	0.00	0.00	5,000.74	0.00	(5,000.74)
F.0000.2770	UNCLASSIFIED REVENUES	1,500.00	0.00	1,500.00	35.30	0.00	1,464.70
F.0000.2772	CONTRIBUTED CAPITAL	0.00	0.00	0.00	3,905,412.22	0.00	(3,905,412.22)
F.0000.2773	PAYMENT PROCESSING FEE	15,000.00	0.00	15,000.00	15,822.11	0.00	(822.11)
F.0000.2830	METER WATER OTH FUNDS	326,000.00	0.00	326,000.00	311,669.38	0.00	14,330.62
F.0000.4960	FED REIMB - COVID RECOVERY	0.00	144,021.00	144,021.00	144,021.00	0.00	0.00
F.0000.5031	INTERFUND TRANSFERS	1,000.00	0.00	1,000.00	100,202.65	0.00	(99,202.65)
Total Dept 0000	.	6,512,500.00	144,021.00	6,656,521.00	10,770,070.92	0.00	(4,113,549.92)
Total Type R	Revenue	6,512,500.00	144,021.00	6,656,521.00	10,770,070.92	0.00	(4,113,549.92)

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund F	WATER						
Type E	Expense						
Dept 1950	TAXES ON MUNICIPAL PROPERTY						
F.1950.0430	TAXES ON MUNICIPAL PROPERTY	775.00	25.00	800.00	777.44	0.00	22.56
Total Dept 1950	TAXES ON MUNICIPAL PROPERTY	775.00	25.00	800.00	777.44	0.00	22.56
Dept 1990	CONTINGENT						
F.1990.0430	CONTINGENT	140,000.00	(140,000.00)	0.00	0.00	0.00	0.00
Total Dept 1990	CONTINGENT	140,000.00	(140,000.00)	0.00	0.00	0.00	0.00
Dept 1994	DEPRECIATION						
F.1994.0399	DEPRECIATION EXPENSE	0.00	0.00	0.00	766,347.38	0.00	(766,347.38)
Total Dept 1994	DEPRECIATION	0.00	0.00	0.00	766,347.38	0.00	(766,347.38)
Dept 8310	WATER ADMINISTRATION						
F.8310.0110	SALARIES	48,988.00	2,150.00	51,138.00	51,125.74	0.00	12.26
F.8310.0120	CLERICAL	75,511.00	3,275.00	78,786.00	78,770.37	0.00	15.63
F.8310.0130	WAGES	24,993.00	3,650.00	28,643.00	28,628.59	0.00	14.41
F.8310.0150	OVERTIME	500.00	0.00	500.00	434.51	0.00	65.49
F.8310.0250	OTHER EQUIPMENT	0.00	3,450.00	3,450.00	0.00	0.00	3,450.00
F.8310.0410	UTILITIES	300.00	100.00	400.00	378.04	0.00	21.96
F.8310.0420	INSURANCE	375.00	75.00	450.00	444.46	0.00	5.54
F.8310.0430	CONTRACTED SERVICES	47,150.00	110.00	47,260.00	38,935.17	275.86	8,048.97
F.8310.0440	FEES, NON EMPLOYEE	3,420.00	575.00	3,995.00	3,980.00	680.00	(665.00)
F.8310.0450	MISCELLANEOUS	19,000.00	875.00	19,875.00	19,861.00	0.00	14.00
F.8310.0455	VEHICLE MAINTENANCE	1,150.00	100.00	1,250.00	1,249.81	0.00	0.19
F.8310.0460	MATERIALS AND SUPPLIES	3,175.00	0.00	3,175.00	1,834.52	0.00	1,340.48
F.8310.0465	EQUIPMENT < 5000	4,200.00	475.00	4,675.00	1,627.50	3,031.76	15.74
F.8310.0810	STATE RETIREMENT	24,335.00	0.00	24,335.00	23,887.58	0.00	447.42
F.8310.0830	SOCIAL SECURITY	11,475.00	0.00	11,475.00	11,402.31	0.00	72.69
F.8310.0850	HEALTH INSURANCE	46,057.00	0.00	46,057.00	41,987.58	0.00	4,069.42
Total Dept 8310	WATER ADMINISTRATION	310,629.00	14,835.00	325,464.00	304,547.18	3,987.62	16,929.20
Dept 8320	SOURCE OF SUPPLY, POWER & PUMP						
F.8320.0410	UTILITIES	787,700.00	174,025.00	961,725.00	961,717.75	0.00	7.25
F.8320.0420	INSURANCE	5,125.00	275.00	5,400.00	5,397.36	0.00	2.64
F.8320.0430	CONTRACTED SERVICES	59,300.00	(24,000.00)	35,300.00	22,654.13	12,630.00	15.87

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund F	WATER						
Type E	Expense						
Dept 8320	SOURCE OF SUPPLY, POWER & PUMP						
F.8320.0440	FEES, NON EMPLOYEE	0.00	25.00	25.00	25.00	0.00	0.00
F.8320.0455	VEHICLE MAINTENANCE	0.00	725.00	725.00	707.53	0.00	17.47
F.8320.0460	MATERIALS AND SUPPLIES	28,300.00	0.00	28,300.00	7,250.94	0.00	21,049.06
F.8320.0465	EQUIPMENT < 5000	45,000.00	(31,800.00)	13,200.00	7,191.34	0.00	6,008.66
Total Dept 8320	SOURCE OF SUPPLY, POWER & PUMP	925,425.00	119,250.00	1,044,675.00	1,004,944.05	12,630.00	27,100.95
Dept 8330	WATER PURIFICATION						
F.8330.0110	SALARIES	90,450.00	0.00	90,450.00	82,773.10	0.00	7,676.90
F.8330.0130	WAGES	676,513.00	0.00	676,513.00	673,502.96	0.00	3,010.04
F.8330.0150	OVERTIME	30,000.00	2,075.00	32,075.00	32,074.64	0.00	0.36
F.8330.0175	HEALTH INSURANCE BUYOUT	7,100.00	0.00	7,100.00	6,349.85	0.00	750.15
F.8330.0250	OTHER EQUIPMENT	82,400.00	(2,565.00)	79,835.00	0.00	(2,565.00)	82,400.00
F.8330.0410	UTILITIES	442,250.00	143,350.00	585,600.00	585,580.10	0.00	19.90
F.8330.0420	INSURANCE	17,800.00	4,350.00	22,150.00	22,143.61	0.00	6.39
F.8330.0430	CONTRACTED SERVICES	87,630.00	(36,310.00)	51,320.00	41,457.74	9,843.74	18.52
F.8330.0440	FEES, NON EMPLOYEE	4,100.00	0.00	4,100.00	3,510.72	0.00	589.28
F.8330.0450	MISCELLANEOUS	15,500.00	0.00	15,500.00	14,082.14	0.00	1,417.86
F.8330.0455	VEHICLE MAINTENANCE	21,175.00	0.00	21,175.00	14,717.92	0.00	6,457.08
F.8330.0460	MATERIALS AND SUPPLIES	1,043,000.00	(104,675.00)	938,325.00	938,013.47	300.12	11.41
F.8330.0465	EQUIPMENT < 5000	84,200.00	(49,950.00)	34,250.00	32,727.93	1,515.88	6.19
F.8330.0810	STATE RETIREMENT	106,693.00	0.00	106,693.00	95,506.20	0.00	11,186.80
F.8330.0830	SOCIAL SECURITY	61,511.00	0.00	61,511.00	58,278.88	0.00	3,232.12
F.8330.0840	WORKERS COMPENSATION	5,000.00	0.00	5,000.00	(1,060.93)	0.00	6,060.93
F.8330.0850	HEALTH INSURANCE	139,880.00	1,575.00	141,455.00	141,434.79	0.00	20.21
Total Dept 8330	WATER PURIFICATION	2,915,202.00	(42,150.00)	2,873,052.00	2,741,093.12	9,094.74	122,864.14
Dept 8340	TRANSMISSION & DISTRIBUTION						
F.8340.0110	SALARIES	79,709.00	3,925.00	83,634.00	83,622.46	0.00	11.54
F.8340.0130	WAGES	594,913.00	0.00	594,913.00	590,467.23	0.00	4,445.77
F.8340.0140	TEMPORARY	22,200.00	0.00	22,200.00	13,441.91	0.00	8,758.09
F.8340.0150	OVERTIME	36,500.00	17,950.00	54,450.00	54,425.45	0.00	24.55
F.8340.0175	HEALTH INSURANCE BUYOUT	4,300.00	0.00	4,300.00	2,799.94	0.00	1,500.06
F.8340.0230	MOTOR VEHICLES	0.00	169.95	169.95	0.00	0.00	169.95
F.8340.0250	OTHER EQUIPMENT	23,000.00	147,441.38	170,441.38	0.00	0.00	170,441.38
F.8340.0410	UTILITIES	36,800.00	0.00	36,800.00	34,271.81	0.00	2,528.19
F.8340.0420	INSURANCE	7,350.00	0.00	7,350.00	6,859.88	0.00	490.12
F.8340.0430	CONTRACTED SERVICES	53,550.00	0.00	53,550.00	49,594.73	0.00	3,955.27

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund F	WATER						
Type E	Expense						
Dept 8340	TRANSMISSION & DISTRIBUTION						
F.8340.0440	FEES, NON EMPLOYEE	3,150.00	0.00	3,150.00	1,891.52	0.00	1,258.48
F.8340.0450	MISCELLANEOUS	8,600.00	2,530.00	11,130.00	6,822.60	135.00	4,172.40
F.8340.0455	VEHICLE MAINTENANCE	76,600.00	0.00	76,600.00	63,387.47	0.00	13,212.53
F.8340.0460	MATERIALS AND SUPPLIES	98,000.00	26,282.52	124,282.52	124,258.96	0.00	23.56
F.8340.0465	EQUIPMENT < 5000	83,550.00	7,797.69	91,347.69	88,088.27	1,515.88	1,743.54
F.8340.0810	STATE RETIREMENT	107,007.00	0.00	107,007.00	99,758.03	0.00	7,248.97
F.8340.0830	SOCIAL SECURITY	56,427.00	0.00	56,427.00	53,675.72	0.00	2,751.28
F.8340.0840	WORKERS COMPENSATION	15,000.00	1,625.00	16,625.00	(10,614.09)	0.00	27,239.09
F.8340.0850	HEALTH INSURANCE	197,194.00	(1,575.00)	195,619.00	183,374.03	0.00	12,244.97
Total Dept 8340	TRANSMISSION & DISTRIBUTION	1,503,850.00	206,146.54	1,709,996.54	1,446,125.92	1,650.88	262,219.74
Dept 9010	STATE RETIREMENT						
F.9010.0800	OTHER EMPLOYEE BENEFITS	0.00	0.00	0.00	(29,048.00)	0.00	29,048.00
Total Dept 9010	STATE RETIREMENT	0.00	0.00	0.00	(29,048.00)	0.00	29,048.00
Dept 9040	WORKERS COMPENSATION						
F.9040.0800	WORKERS' COMPENSATION	6,000.00	1,075.00	7,075.00	7,056.72	0.00	18.28
Total Dept 9040	WORKERS COMPENSATION	6,000.00	1,075.00	7,075.00	7,056.72	0.00	18.28
Dept 9050	UNEMPLOYMENT INSURANCE						
F.9050.0800	UNEMPLOYMENT INSURANCE	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
Total Dept 9050	UNEMPLOYMENT INSURANCE	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
Dept 9060	HEALTH INSURANCE						
F.9060.0800	HOSPITAL & MEDICAL INSURANCE	412,351.00	0.00	412,351.00	389,339.88	0.00	23,011.12
F.9060.0800.0014	OTHER POST EMPLOYMENT BENEFITS.OTHER POST EMPLOYMENT BENEFITS	0.00	0.00	0.00	(89,503.00)	0.00	89,503.00
Total Dept 9060	HEALTH INSURANCE	412,351.00	0.00	412,351.00	299,836.88	0.00	112,514.12
Dept 9065	MEDICARE REIMBURSEMENTS						
F.9065.0800	MEDICARE REIMBURSEMENTS	43,000.00	0.00	43,000.00	36,811.20	0.00	6,188.80
Total Dept 9065	MEDICARE REIMBURSEMENTS	43,000.00	0.00	43,000.00	36,811.20	0.00	6,188.80

CITY OF WATERTOWN

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Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund F	WATER						
Type E	Expense						
Dept 9065	MEDICARE REIMBURSEMENTS						
Dept 9089	OTHER EMPLOYEE BENEFITS						
F.9089.0800	OTHER EMPLOYEE BENEFITS	375.00	0.00	375.00	264.00	0.00	111.00
Total Dept 9089	OTHER EMPLOYEE BENEFITS	375.00	0.00	375.00	264.00	0.00	111.00
Dept 9501	TRANSFER TO GENERAL LIAB RES.						
F.9501.0900	TRANSFER GENERAL TO LIAB RES.	20,000.00	0.00	20,000.00	20,000.00	0.00	0.00
Total Dept 9501	TRANSFER TO GENERAL LIAB RES.	20,000.00	0.00	20,000.00	20,000.00	0.00	0.00
Dept 9510	TRANSFERS TO GENERAL FUND						
F.9510.0900	TRANSFER TO GENERAL FUND	154,836.00	0.00	154,836.00	124,044.85	0.00	30,791.15
Total Dept 9510	TRANSFERS TO GENERAL FUND	154,836.00	0.00	154,836.00	124,044.85	0.00	30,791.15
Dept 9710	SERIAL BONDS						
F.9710.0600	PRINCIPAL	379,197.00	0.00	379,197.00	0.00	0.00	379,197.00
F.9710.0628	BOND REFUNDING EXPENSE	0.00	0.00	0.00	(7,202.00)	0.00	7,202.00
F.9710.0700	INTEREST	62,184.00	0.00	62,184.00	60,395.67	0.00	1,788.33
Total Dept 9710	SERIAL BONDS	441,381.00	0.00	441,381.00	53,193.67	0.00	388,187.33
Dept 9730	BOND ANTICIPATION NOTE						
F.9730.0600	BOND ANTICIPATION NOTES - PRIN	122,500.00	0.00	122,500.00	0.00	0.00	122,500.00
F.9730.0700	INTEREST ON BANS	53,000.00	0.00	53,000.00	46,879.75	0.00	6,120.25
Total Dept 9730	BOND ANTICIPATION NOTE	175,500.00	0.00	175,500.00	46,879.75	0.00	128,620.25
Dept 9950	TRANSFER TO CAPITAL FUND						
F.9950.0900	TRANSFER TO CAPITAL	40,000.00	0.00	40,000.00	17,487.19	0.00	22,512.81
Total Dept 9950	TRANSFER TO CAPITAL FUND	40,000.00	0.00	40,000.00	17,487.19	0.00	22,512.81
Total Type E	Expense	7,090,324.00	159,181.54	7,249,505.54	6,840,361.35	27,363.24	381,780.95
Total Fund F	WATER	(577,824.00)	(15,160.54)	(592,984.54)	3,929,709.57	27,363.24	(4,495,330.87)

Date Prepared: 02/10/2026 06:47 AM

Report Date: 02/10/2026

Account Table: OP FUNDS

Alt. Sort Table:

CITY OF WATERTOWN

Revenue / Expense Control Report

GLR0130 1.0

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Prepared By: JMILLS

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
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Fund F **WATER**

CITY OF WATERTOWN

Revenue / Expense Control Report

Fiscal Year: 2025 Period From: 7 To: 6

Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund G	SEWER						
Type R	Revenue						
Dept 0000	.						
G.0000.2120	SEWER RENTS	2,763,000.00	0.00	2,763,000.00	2,770,345.32	0.00	(7,345.32)
G.0000.2122	SEWER CHARGES	1,871,306.00	0.00	1,871,306.00	2,119,983.16	0.00	(248,677.16)
G.0000.2128	INTEREST & PENALTIES	50,000.00	0.00	50,000.00	63,857.61	0.00	(13,857.61)
G.0000.2370	SEWER RENTS OTH GOVTS	2,416,620.00	0.00	2,416,620.00	2,441,132.32	0.00	(24,512.32)
G.0000.2401	INTEREST & EARNINGS	136,488.00	0.00	136,488.00	306,830.19	0.00	(170,342.19)
G.0000.2590	SANITARY SEWER PERMITS	22,000.00	0.00	22,000.00	21,625.00	0.00	375.00
G.0000.2650	SALE OF SCRAP	0.00	0.00	0.00	63.25	0.00	(63.25)
G.0000.2665	SALE OF EQUIPMENT	5,000.00	0.00	5,000.00	4,410.00	0.00	590.00
G.0000.2701	REFUND OF PY EXPENDITURES	0.00	0.00	0.00	155.29	0.00	(155.29)
G.0000.2705	GIFTS & DONATIONS	0.00	0.00	0.00	8,262.04	0.00	(8,262.04)
G.0000.2710	PREMIUM ON OBLIGATIONS	0.00	0.00	0.00	4,248.08	0.00	(4,248.08)
G.0000.2770	UNCLASSIFIED REVENUES	0.00	0.00	0.00	69.00	0.00	(69.00)
G.0000.2772	CONTRIBUTED CAPITAL	0.00	0.00	0.00	1,561,861.58	0.00	(1,561,861.58)
G.0000.2773	PAYMENT PROCESSING FEE	15,000.00	0.00	15,000.00	15,822.12	0.00	(822.12)
G.0000.2810	TRANS FROM OTHER FUNDS	507,211.00	0.00	507,211.00	664,406.96	0.00	(157,195.96)
G.0000.5031	INTERFUND TRANSFERS	1,000.00	300,000.00	301,000.00	447,902.36	0.00	(146,902.36)
Total Dept 0000	.	7,787,625.00	300,000.00	8,087,625.00	10,430,974.28	0.00	(2,343,349.28)
Total Type R	Revenue	7,787,625.00	300,000.00	8,087,625.00	10,430,974.28	0.00	(2,343,349.28)

CITY OF WATERTOWN

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund G	SEWER						
Type E	Expense						
Dept 1990	CONTINGENT						
G.1990.0430	CONTINGENT	115,000.00	(115,000.00)	0.00	0.00	0.00	0.00
Total Dept 1990	CONTINGENT	115,000.00	(115,000.00)	0.00	0.00	0.00	0.00
Dept 1994	DEPRECIATION						
G.1994.0399	DEPRECIATION EXPENSE	0.00	0.00	0.00	1,020,126.88	0.00	(1,020,126.88)
Total Dept 1994	DEPRECIATION	0.00	0.00	0.00	1,020,126.88	0.00	(1,020,126.88)
Dept 8110	SEWER ADMINISTRATION						
G.8110.0110	SALARIES	48,988.00	2,150.00	51,138.00	51,125.75	0.00	12.25
G.8110.0120	CLERICAL	75,511.00	3,275.00	78,786.00	78,770.49	0.00	15.51
G.8110.0130	WAGES	24,993.00	3,500.00	28,493.00	28,487.18	0.00	5.82
G.8110.0150	OVERTIME	375.00	175.00	550.00	548.68	0.00	1.32
G.8110.0250	OTHER EQUIPMENT	0.00	3,450.00	3,450.00	0.00	0.00	3,450.00
G.8110.0410	UTILITIES	630.00	0.00	630.00	400.20	0.00	229.80
G.8110.0420	INSURANCE	375.00	0.00	375.00	328.30	0.00	46.70
G.8110.0430	CONTRACTED SERVICES	57,275.00	110.00	57,385.00	49,365.96	102.82	7,916.22
G.8110.0440	FEES, NON EMPLOYEE	3,420.00	575.00	3,995.00	3,980.00	680.00	(665.00)
G.8110.0450	MISCELLANEOUS	13,000.00	1,350.00	14,350.00	14,342.79	0.00	7.21
G.8110.0455	VEHICLE MAINTENANCE	1,150.00	0.00	1,150.00	693.12	0.00	456.88
G.8110.0460	MATERIALS AND SUPPLIES	3,150.00	0.00	3,150.00	1,625.92	0.00	1,524.08
G.8110.0465	EQUIPMENT < 5000	4,200.00	0.00	4,200.00	1,627.50	0.00	2,572.50
G.8110.0810	STATE RETIREMENT	24,312.00	0.00	24,312.00	23,918.39	0.00	393.61
G.8110.0830	SOCIAL SECURITY	11,466.00	0.00	11,466.00	11,400.43	0.00	65.57
G.8110.0850	HEALTH INSURANCE	46,057.00	(4,050.00)	42,007.00	41,988.23	0.00	18.77
Total Dept 8110	SEWER ADMINISTRATION	314,902.00	10,535.00	325,437.00	308,602.94	782.82	16,051.24
Dept 8120	SANITARY SEWER						
G.8120.0110	SALARIES	41,206.00	225.00	41,431.00	41,411.36	0.00	19.64
G.8120.0130	WAGES	248,370.00	0.00	248,370.00	232,425.42	0.00	15,944.58
G.8120.0150	OVERTIME	7,000.00	2,750.00	9,750.00	9,734.80	0.00	15.20
G.8120.0175	HEALTH INSURANCE BUYOUT	2,881.00	0.00	2,881.00	2,811.46	0.00	69.54
G.8120.0230	MOTOR VEHICLES	40,000.00	33,475.00	73,475.00	0.00	0.00	73,475.00
G.8120.0250	OTHER EQUIPMENT	23,000.00	3,420.38	26,420.38	0.00	0.00	26,420.38
G.8120.0410	UTILITIES	10,650.00	3,300.00	13,950.00	13,949.40	0.00	0.60
G.8120.0420	INSURANCE	9,600.00	0.00	9,600.00	4,479.36	0.00	5,120.64
G.8120.0430	CONTRACTED SERVICES	44,650.00	6,075.00	50,725.00	50,417.41	295.40	12.19

CITY OF WATERTOWN

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund G	SEWER						
Type E	Expense						
Dept 8120	SANITARY SEWER						
G.8120.0440	FEES, NON EMPLOYEE	1,000.00	0.00	1,000.00	686.00	0.00	314.00
G.8120.0450	MISCELLANEOUS	16,600.00	0.00	16,600.00	6,340.17	0.00	10,259.83
G.8120.0455	VEHICLE MAINTENANCE	73,150.00	0.00	73,150.00	61,321.33	0.00	11,828.67
G.8120.0460	MATERIALS AND SUPPLIES	157,500.00	27,730.17	185,230.17	136,416.01	4,761.02	44,053.14
G.8120.0465	EQUIPMENT < 5000	63,500.00	24,582.97	88,082.97	88,060.51	0.00	22.46
G.8120.0810	STATE RETIREMENT	40,717.00	0.00	40,717.00	36,961.24	0.00	3,755.76
G.8120.0830	SOCIAL SECURITY	22,908.00	0.00	22,908.00	20,673.50	0.00	2,234.50
G.8120.0840	WORKERS COMPENSATION	35,000.00	7,200.00	42,200.00	1,505.84	0.00	40,694.16
G.8120.0850	HEALTH INSURANCE	61,602.00	5,400.00	67,002.00	66,991.18	0.00	10.82
Total Dept 8120	SANITARY SEWER	899,334.00	114,158.52	1,013,492.52	774,184.99	5,056.42	234,251.11
Dept 8130	SEWAGE TREATMENT & DISPOSAL						
G.8130.0110	SALARIES	77,495.00	4,225.00	81,720.00	81,696.21	0.00	23.79
G.8130.0130	WAGES	920,498.00	0.00	920,498.00	920,270.51	0.00	227.49
G.8130.0140	TEMPORARY	24,000.00	0.00	24,000.00	18,817.75	0.00	5,182.25
G.8130.0150	OVERTIME	55,000.00	1,150.00	56,150.00	56,138.76	0.00	11.24
G.8130.0175	HEALTH INSURANCE BUYOUT	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
G.8130.0250	OTHER EQUIPMENT	719,200.00	(31,413.52)	687,786.48	0.00	194,100.00	493,686.48
G.8130.0410	UTILITIES	1,148,000.00	63,025.00	1,211,025.00	1,211,019.00	0.00	6.00
G.8130.0420	INSURANCE	91,450.00	0.00	91,450.00	88,183.41	0.00	3,266.59
G.8130.0430	CONTRACTED SERVICES	580,350.00	0.00	580,350.00	530,811.89	24,997.00	24,541.11
G.8130.0440	FEES, NON EMPLOYEE	20,500.00	7,600.00	28,100.00	28,091.16	0.00	8.84
G.8130.0450	MISCELLANEOUS	59,000.00	0.00	59,000.00	39,198.75	0.00	19,801.25
G.8130.0455	VEHICLE MAINTENANCE	39,425.00	0.00	39,425.00	35,001.47	0.00	4,423.53
G.8130.0460	MATERIALS AND SUPPLIES	857,900.00	(119,379.28)	738,520.72	738,513.95	0.00	6.77
G.8130.0465	EQUIPMENT < 5000	100,400.00	7,789.00	108,189.00	77,062.75	31,115.81	10.44
G.8130.0810	STATE RETIREMENT	136,727.00	0.00	136,727.00	130,752.03	0.00	5,974.97
G.8130.0830	SOCIAL SECURITY	82,618.00	0.00	82,618.00	77,455.60	0.00	5,162.40
G.8130.0840	WORKERS COMPENSATION	85,000.00	0.00	85,000.00	704,834.46	0.00	(619,834.46)
G.8130.0850	HEALTH INSURANCE	259,720.00	(5,675.00)	254,045.00	254,032.35	0.00	12.65
Total Dept 8130	SEWAGE TREATMENT & DISPOSAL	5,260,283.00	(72,678.80)	5,187,604.20	4,991,880.05	250,212.81	(54,488.66)
Dept 9010	STATE RETIREMENT						
G.9010.0800	OTHER EMPLOYEE BENEFITS	0.00	0.00	0.00	(32,849.00)	0.00	32,849.00
Total Dept 9010	STATE RETIREMENT	0.00	0.00	0.00	(32,849.00)	0.00	32,849.00

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund G	SEWER						
Type E	Expense						
Dept 9040	WORKERS COMPENSATION						
G.9040.0800	WORKERS' COMPENSATION	5,400.00	1,475.00	6,875.00	6,873.98	0.00	1.02
Total Dept 9040	WORKERS COMPENSATION	5,400.00	1,475.00	6,875.00	6,873.98	0.00	1.02
Dept 9050	UNEMPLOYMENT INSURANCE						
G.9050.0800	UNEMPLOYMENT INSURANCE	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
Total Dept 9050	UNEMPLOYMENT INSURANCE	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
Dept 9060	HEALTH INSURANCE						
G.9060.0800	HOSPITAL & MEDICAL INSURANCE	245,458.00	58,564.00	304,022.00	304,021.92	0.00	0.08
G.9060.0800.0014	OTHER POST EMPLOYMENT BENEFITS.OTHER POST EMPLOYMENT BENEFITS	0.00	0.00	0.00	(298,886.00)	0.00	298,886.00
Total Dept 9060	HEALTH INSURANCE	245,458.00	58,564.00	304,022.00	5,135.92	0.00	298,886.08
Dept 9065	MEDICARE REIMBURSEMENTS						
G.9065.0800	MEDICARE REIMBURSEMENTS	28,000.00	5,100.00	33,100.00	33,091.60	0.00	8.40
Total Dept 9065	MEDICARE REIMBURSEMENTS	28,000.00	5,100.00	33,100.00	33,091.60	0.00	8.40
Dept 9089	OTHER EMPLOYEE BENEFITS						
G.9089.0800	OTHER EMPLOYEE BENEFITS	200.00	0.00	200.00	167.00	0.00	33.00
Total Dept 9089	OTHER EMPLOYEE BENEFITS	200.00	0.00	200.00	167.00	0.00	33.00
Dept 9501	TRANSFER TO GENERAL LIAB RES.						
G.9501.0900	TRANSFER GENERAL TO LIAB RES.	20,000.00	0.00	20,000.00	20,000.00	0.00	0.00
Total Dept 9501	TRANSFER TO GENERAL LIAB RES.	20,000.00	0.00	20,000.00	20,000.00	0.00	0.00
Dept 9510	TRANSFERS TO GENERAL FUND						
G.9510.0900	TRANSFER TO GENERAL FUND	54,772.00	0.00	54,772.00	0.00	0.00	54,772.00
Total Dept 9510	TRANSFERS TO GENERAL FUND	54,772.00	0.00	54,772.00	0.00	0.00	54,772.00
Dept 9710	SERIAL BONDS						

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Fund G	SEWER						
Type E	Expense						
Dept 9710	SERIAL BONDS						
G.9710.0600	PRINCIPAL	886,530.00	0.00	886,530.00	0.00	0.00	886,530.00
G.9710.0628	BOND REFUNDING EXPENSE	0.00	0.00	0.00	(4,110.00)	0.00	4,110.00
G.9710.0700	INTEREST	109,954.00	0.00	109,954.00	106,266.94	0.00	3,687.06
Total Dept 9710	SERIAL BONDS	996,484.00	0.00	996,484.00	102,156.94	0.00	894,327.06
Dept 9730	BOND ANTICIPATION NOTE						
G.9730.0600	BOND ANTICIPATION NOTES - PRIN	92,500.00	0.00	92,500.00	0.00	0.00	92,500.00
G.9730.0700	INTEREST ON BANS	40,000.00	0.00	40,000.00	39,337.87	0.00	662.13
Total Dept 9730	BOND ANTICIPATION NOTE	132,500.00	0.00	132,500.00	39,337.87	0.00	93,162.13
Dept 9950	TRANSFER TO CAPITAL FUND						
G.9950.0900	TRANSFER TO CAPITAL	115,000.00	550,000.00	665,000.00	704,979.40	0.00	(39,979.40)
Total Dept 9950	TRANSFER TO CAPITAL FUND	115,000.00	550,000.00	665,000.00	704,979.40	0.00	(39,979.40)
Total Type E	Expense	8,188,333.00	552,153.72	8,740,486.72	7,973,688.57	256,052.05	510,746.10
Total Fund G	SEWER	(400,708.00)	(252,153.72)	(652,861.72)	2,457,285.71	256,052.05	(2,854,095.38)

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund L	LIBRARY FUND						
Type R	Revenue						
Dept 0000	.						
L.0000.2082	LIBRARY FINES	0.00	0.00	0.00	1,142.35	0.00	(1,142.35)
L.0000.2760	LIBRARY GRANT	75,497.00	0.00	75,497.00	74,393.25	0.00	1,103.75
L.0000.5031	INTERFUND TRANSFERS	1,539,773.00	0.00	1,539,773.00	1,570,324.50	0.00	(30,551.50)
Total Dept 0000	.	1,615,270.00	0.00	1,615,270.00	1,645,860.10	0.00	(30,590.10)
Total Type R	Revenue	1,615,270.00	0.00	1,615,270.00	1,645,860.10	0.00	(30,590.10)

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund L	LIBRARY FUND						
Type E	Expense						
Dept 1990	CONTINGENT						
L.1990.0430	CONTINGENT	35,000.00	(35,000.00)	0.00	0.00	0.00	0.00
Total Dept 1990	CONTINGENT	35,000.00	(35,000.00)	0.00	0.00	0.00	0.00
Dept 7410	LIBRARY FUND						
L.7410.0110	SALARIES	162,249.00	4,450.00	166,699.00	166,674.15	0.00	24.85
L.7410.0120	CLERICAL	311,098.00	16,225.00	327,323.00	327,308.73	0.00	14.27
L.7410.0130	WAGES	263,360.00	(23,575.00)	239,785.00	228,775.85	0.00	11,009.15
L.7410.0150	OVERTIME	5,000.00	0.00	5,000.00	4,720.07	0.00	279.93
L.7410.0175	HEALTH INSURANCE BUYOUT	8,500.00	0.00	8,500.00	5,592.28	0.00	2,907.72
L.7410.0410	UTILITIES	108,175.00	4,425.00	112,600.00	112,588.59	0.00	11.41
L.7410.0420	INSURANCE	38,000.00	0.00	38,000.00	26,573.89	0.00	11,426.11
L.7410.0430	CONTRACTED SERVICES	120,940.00	350.00	121,290.00	28,653.48	2.56	92,633.96
L.7410.0430.0324	CONTRACTED SERVICES.SECURITY	0.00	0.00	0.00	92,625.90	0.00	(92,625.90)
L.7410.0440	FEES, NON EMPLOYEE	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
L.7410.0450	MISCELLANEOUS	3,500.00	0.00	3,500.00	0.00	0.00	3,500.00
L.7410.0450.0303	MISCELLANEOUS.TRAVEL	0.00	0.00	0.00	1,881.04	0.00	(1,881.04)
L.7410.0450.0325	MISCELLANEOUS.POSTAGE	0.00	0.00	0.00	750.90	0.00	(750.90)
L.7410.0460	MATERIALS AND SUPPLIES	15,625.00	0.00	15,625.00	1,300.00	0.00	14,325.00
L.7410.0460.0311	MATERIALS AND SUPPLIES.OFFICE SUPPLIES	0.00	0.00	0.00	5,466.11	0.00	(5,466.11)
L.7410.0460.0328	MATERIALS AND SUPPLIES.LIBRARY SUPPLIES	0.00	0.00	0.00	1,580.10	0.00	(1,580.10)
L.7410.0460.0329	MATERIALS AND SUPPLIES.MAINTENANCE SUPPLIES	0.00	0.00	0.00	5,414.29	0.00	(5,414.29)
L.7410.0465	EQUIPMENT < 5000	10,000.00	0.00	10,000.00	199.98	0.00	9,800.02
L.7410.0465.0317	EQUIPMENT < 5000.CHILDREN'S BOOKS/AUDIO BOOKS	0.00	0.00	0.00	8,359.69	0.00	(8,359.69)
L.7410.0810	STATE RETIREMENT	106,117.00	0.00	106,117.00	95,560.85	0.00	10,556.15
L.7410.0830	SOCIAL SECURITY	57,390.00	0.00	57,390.00	52,573.09	0.00	4,816.91
L.7410.0840	WORKERS COMPENSATION	100.00	0.00	100.00	0.00	0.00	100.00
L.7410.0850	HEALTH INSURANCE	166,302.00	10,325.00	176,627.00	176,623.23	0.00	3.77
Total Dept 7410	LIBRARY FUND	1,377,356.00	12,200.00	1,389,556.00	1,343,222.22	2.56	46,331.22
Dept 9040	WORKERS COMPENSATION						
L.9040.0800	WORKERS' COMPENSATION	2,625.00	525.00	3,150.00	3,135.32	0.00	14.68
Total							

CITY OF WATERTOWN

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund L	LIBRARY FUND						
Type E	Expense						
Dept 9040	WORKERS COMPENSATION						
Dept 9040	WORKERS COMPENSATION	2,625.00	525.00	3,150.00	3,135.32	0.00	14.68
Dept 9060	HEALTH INSURANCE						
L.9060.0800	HEALTH INSURANCE	137,835.00	19,050.00	156,885.00	156,878.52	0.00	6.48
Total Dept 9060	HEALTH INSURANCE	<u>137,835.00</u>	<u>19,050.00</u>	<u>156,885.00</u>	<u>156,878.52</u>	<u>0.00</u>	<u>6.48</u>
Dept 9065	MEDICARE REIMBURSEMENTS						
L.9065.0800	MEDICARE REIMBURSEMENTS	15,100.00	3,225.00	18,325.00	18,303.10	0.00	21.90
Total Dept 9065	MEDICARE REIMBURSEMENTS	<u>15,100.00</u>	<u>3,225.00</u>	<u>18,325.00</u>	<u>18,303.10</u>	<u>0.00</u>	<u>21.90</u>
Dept 9089	OTHER EMPLOYEE BENEFITS						
L.9089.0800	OTHER EMPLOYEE BENEFITS	175.00	0.00	175.00	74.00	0.00	101.00
Total Dept 9089	OTHER EMPLOYEE BENEFITS	<u>175.00</u>	<u>0.00</u>	<u>175.00</u>	<u>74.00</u>	<u>0.00</u>	<u>101.00</u>
Dept 9710	SERIAL BONDS						
L.9710.0600	PRINCIPAL	114,657.00	0.00	114,657.00	114,657.00	0.00	0.00
L.9710.0700	INTEREST	7,522.00	0.00	7,522.00	7,521.16	0.00	0.84
Total Dept 9710	SERIAL BONDS	<u>122,179.00</u>	<u>0.00</u>	<u>122,179.00</u>	<u>122,178.16</u>	<u>0.00</u>	<u>0.84</u>
Total Type E	Expense	<u>1,690,270.00</u>	<u>0.00</u>	<u>1,690,270.00</u>	<u>1,643,791.32</u>	<u>2.56</u>	<u>46,476.12</u>
Total Fund L	LIBRARY FUND	<u>(75,000.00)</u>	<u>0.00</u>	<u>(75,000.00)</u>	<u>2,068.78</u>	<u>2.56</u>	<u>(77,066.22)</u>

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund MS	HEALTH INSURANCE FUND						
Type R	Revenue						
Dept 0000	.						
MS.0000.1270	SHARED SERVICE CHARGES	10,431,384.00	(83,614.00)	10,347,770.00	10,215,791.17	0.00	131,978.83
MS.0000.2401	INTEREST & EARNINGS	50,000.00	0.00	50,000.00	92,614.42	0.00	(42,614.42)
MS.0000.2680	INSURANCE RECOVERY	0.00	0.00	0.00	393,439.23	0.00	(393,439.23)
MS.0000.2700	REIMBURSEMENT-MEDICARE PART D	210,000.00	0.00	210,000.00	233,147.06	0.00	(23,147.06)
MS.0000.2701	REFUND OF PY EXPENDITURES	0.00	0.00	0.00	9,127.58	0.00	(9,127.58)
MS.0000.2708	PAYROLL DEDUCTION	876,360.00	0.00	876,360.00	806,129.72	0.00	70,230.28
MS.0000.2709	RETIREEES' CONTRIBUTIONS	394,816.00	0.00	394,816.00	405,598.46	0.00	(10,782.46)
MS.0000.2771	PRESCRIPTION REIMBURSEMENT	1,000,000.00	0.00	1,000,000.00	1,917,530.98	0.00	(917,530.98)
MS.0000.2773	PAYMENT PROCESSING FEE	1,100.00	0.00	1,100.00	1,336.40	0.00	(236.40)
Total Dept 0000	.	12,963,660.00	(83,614.00)	12,880,046.00	14,074,715.02	0.00	(1,194,669.02)
Total Type R	Revenue	12,963,660.00	(83,614.00)	12,880,046.00	14,074,715.02	0.00	(1,194,669.02)

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund MS	HEALTH INSURANCE FUND						
Type E	Expense						
Dept 1710	MS ADMINISTRATION						
MS.1710.0110	SALARIES	57,589.00	0.00	57,589.00	56,992.09	0.00	596.91
MS.1710.0420	INSURANCE	315,000.00	11,175.00	326,175.00	326,165.05	0.00	9.95
MS.1710.0430	CONTRACTED SERVICES	259,315.00	(14,275.00)	245,040.00	204,578.23	0.00	40,461.77
MS.1710.0440	FEES, NON EMPLOYEE	5,750.00	3,025.00	8,775.00	8,750.83	0.00	24.17
MS.1710.0450	MISCELLANEOUS	1,000.00	0.00	1,000.00	55.00	0.00	945.00
MS.1710.0460	MATERIALS AND SUPPLIES	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
MS.1710.0465	EQUIPMENT < 5000	0.00	75.00	75.00	54.00	0.00	21.00
MS.1710.0810	STATE RETIREMENT	6,692.00	0.00	6,692.00	5,756.00	0.00	936.00
MS.1710.0830	SOCIAL SECURITY	4,406.00	0.00	4,406.00	4,063.96	0.00	342.04
MS.1710.0850	HEALTH INSURANCE	19,248.00	0.00	19,248.00	9,608.16	0.00	9,639.84
Total Dept 1710	MS ADMINISTRATION	670,000.00	0.00	670,000.00	616,023.32	0.00	53,976.68
Dept 9060	HEALTH INSURANCE						
MS.9060.0430.0020	CONTRACTED SERVICES.NON RX CLAIMS	7,175,000.00	0.00	7,175,000.00	6,470,067.64	0.00	704,932.36
MS.9060.0430.0030	CONTRACTED SERVICES.RX CLAIMS	5,170,000.00	0.00	5,170,000.00	4,536,466.35	0.00	633,533.65
Total Dept 9060	HEALTH INSURANCE	12,345,000.00	0.00	12,345,000.00	11,006,533.99	0.00	1,338,466.01
Total Type E	Expense	13,015,000.00	0.00	13,015,000.00	11,622,557.31	0.00	1,392,442.69
Total Fund MS	HEALTH INSURANCE FUND	(51,340.00)	(83,614.00)	(134,954.00)	2,452,157.71	0.00	(2,587,111.71)

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Account No.	Description	Original Budget	YTD Budget Adjustments	YTD Adjusted Budget	YTD Actual Rev / Exp	YTD Encumbered	YTD Available Balance
Fund V	DEBT SERVICE						
Type R	Revenue						
Dept 0000	.						
V.0000.2401	INTEREST & EARNINGS	0.00	0.00	0.00	2.27	0.00	(2.27)
V.0000.2710	PREMIUM ON OBLIGATIONS	0.00	0.00	0.00	14,448.58	0.00	(14,448.58)
Total Dept 0000	.	0.00	0.00	0.00	14,450.85	0.00	(14,450.85)
Total Type R	Revenue	0.00	0.00	0.00	14,450.85	0.00	(14,450.85)
Total Fund V	DEBT SERVICE	0.00	0.00	0.00	14,450.85	0.00	(14,450.85)
Grand Total		<u>(4,608,131.00)</u>	<u>(1,935,076.54)</u>	<u>(6,543,207.54)</u>	<u>9,698,248.94</u>	<u>1,990,568.07</u>	<u>(14,250,888.41)</u>

NOTE: One or more accounts may not be printed due to Account Table restrictions.