

# MEMO

Date: July 28, 2020

To: Matthew Strugis, Town Manager

From: John Quartararo, Finance Director



Re: FY 2020 CIP Interproject Budget Transfers (Updated 8/4/2020)

The Town has 3 CIP projects with expenses in excess of the budget that will be closed; 3 CIP projects that are being closed; 2 CIP projects where the anticipated carry over in the approved FY 2021 budget is less than the actual amount available and 3 project that will have balances carried forward into FY 2021. I am requesting that the Town Council approve the following Interproject budget transfers:

Transfer Out:	0715-4005 PW – Paving & Drainage Improvements	(\$ 82,003.13)
	0715-4009 PW – Roadway & Drainage Repair	( 7,048.93)
	0715-4013 PW- Sidewalk Improvements	( 114,086.61)
	0715-5325 PW – Hill Way/Scott Dyer Rd Phase 2	<u>( 48,002.55)</u>

Total Transfers Out: (\$ 251,141.22)

Transfers In:	0715-4006 PW Spurwink School Improvements	\$ 1,000.00
	0715-4014 PW- Sidewalk Rpr & Ped Improvements	114,086.61
	0715-4036 Hemlock Hill Drainage Improvements	51,117.45
	0715 5251 CC Rental Bldg. Repairs	3,746.12
	0715-5276 MS Athletic Field ADA Access	31,624.56
	0715-5308 PW Rotary Mower Replacement	1,563.93
	0715-5339 PW Scott Dyer Rd Improve Phase 3	<u>48,002.55</u>

Total Transfers In: \$ 251,141.22

The suggest order is:

*Authorize the FY 2020 budgetary transfer of \$82,003.13 from CIP project 0715-4005 PW Paving & Drainage Improvements; \$7,048.93 from 0715-4009 PW Roadway & Drainage Repair, \$114,086.61 PW Sidewalk Improvements; and' \$48,002.55 from 0715-5325 PW Hill Way/Scott Dyer Rd Phase 2 for a total transfer out of \$251,141.22 into CIP Projects 0715-4006 PW Spurwink School Improvements \$1,000.00; 0715-4014 PW Sidewalk Repair and Pedestrian Improvements \$114,086.61; 0715-4036 Hemlock Hill Drainage Improvements \$51,117.45; 0715-5251 CC Rental Bldg. Repairs \$3,746.12; 0715-5276 MS Athletic Field ADA Access \$31,624.56; 0715-5308 PW Rotary Mower Replacement \$1,563.93; and, 0715-5339 PW Scott Dyer Rd Improvements Phase 3 \$48,002.55 for a total transfer in of \$251,141.22.*

Enc:

**TOWN OF CAPE ELIZABETH**  
**FY 2020 CIP INTERPROJECT BUDGET TRANSFERS**  
**AUGUST 4, 2020**

<u>CIP</u>	<u>Project</u>	<u>Project Name</u>	<u>Budget FY2020</u>	<u>YTD Exp FY 2020</u>	<u>Avail Balance</u>	<u>Transfer Out</u>	<u>Transfer In</u>	<u>Revised Bal FY 2020</u>
<b>Projects with Overexpenditures and to Close</b>								
0715 -	4006	Spurwink School Improvements	12,000.00	(13,000.00)	(1,000.00)		1,000.00	-
0715 -	4036	PW Hemlock Hill Drain Improvornents	105,000.00	(156,117.45)	(51,117.45)		51,117.45	-
0715 -	5276	MS Athletic Fiedl ADA Access	30,000.00	(61,624.56)	(31,624.56)		31,624.56	-
<b>Projects to Close</b>								
0715 -	4009	PW Roadway & Drainage Repair	266,136.00	(259,087.07)	7,048.93	(7,048.93)		(0.00)
0715 -	4013	PW Sidewalk Improvements	125,000.00	(10,913.39)	114,086.61	(114,086.61)		-
0715 -	5325	PW Hill Way/Scott Dyer Rd Phase 2	672,699.00	(624,696.45)	48,002.55	(48,002.55)		-
<b>Projects with Adjustments for FY 2021 budget</b>								
0715 -	5251	CC Rental Building Repairs	25,300.00	(9,046.12)	16,253.88		3,746.12	20,000.00
0715 -	5308	PW Rotary Mower Replacement	59,500.00	(48,563.93)	10,936.07		1,563.93	12,500.00
<b>Continuing Projects with Funds into FY 2021</b>								
0715 -	4005	PW Paving & Drainage Improvements	300,000.00	(197,639.33)	102,360.67	(82,003.13)		20,357.54
0715 -	4014	PW Sidewalk Repair & Ped Improvements	50,000.00	(420.90)	49,579.10		114,086.61	163,665.71
0715 -	5339	PW Scott Dyer Rd Improvements Phase 3	760,000.00	(642,773.40)	117,226.60		48,002.55	165,229.15
<b>Totals</b>			<b>2,405,635.00</b>	<b>(2,023,882.60)</b>	<b>381,752.40</b>	<b>(251,141.22)</b>	<b>251,141.22</b>	<b>381,752.40</b>