

	2017-2018*	CHANGE	2018-2019	CHANGE	2019-2020	CHANGE	2020-2021	CHANGE	2021-2022	CHANGE
<u>EXPENDITURES:</u>	\$24,879,013	\$591,468 2.4%	\$25,392,276	\$513,263 2.1%	\$26,890,420	\$1,498,144 5.90%	\$28,490,012	\$1,599,592 5.95%	\$30,512,527	\$2,022,515 7.10%
<u>Town Reimbursements (included as a reduction to Expenditures)</u>										
Town Reimbursement For Cleaning Services			\$233,718		\$251,660		\$265,271		\$265,271	
Town Reimbursement For Technology Services			48,482		38,300		49,891		49,891	
Town Reimbursement For HR Assistance			26,087		26,805		26,097		26,097	
			<u>\$308,288</u>		<u>\$316,765</u>		<u>\$341,259</u>		<u>\$341,259</u>	
*There was a change in procedures in FY 2016-2017 and FY 2017-2018 to record the Town reimbursement as revenue but that overstated the school expenditures when reported to the Department of Education.										
<u>REVENUES:</u>										
State Contribution	\$2,146,294	(\$527,253)	\$1,268,532	(\$877,762)	\$1,698,042	\$429,510	\$1,732,632	\$34,590	\$1,740,104	\$7,472
Town Reimbursement For Cleaning Services	229,473	10,927	-	(229,473)	-	-	-	-	-	-
Town Reimbursement For Technology Services	46,174	2,199	-	(46,174)	-	-	-	-	-	-
Town Reimbursement For HR Assistance	24,845	1,183	-	(24,845)	-	-	-	-	-	-
MDOE Grant for 1 to 1 devices at HS	13,000	13,000	-	(13,000)	-	-	-	-	-	-
Use of Unassigned Fund Balance	800,000	350,000	400,000	(400,000)	300,000	(100,000)	400,000	100,000	600,000	200,000
National Board Supplement	-	-	9,000	9,000	9,000	-	8,085	(915)	4,000	(4,085)
Miscellaneous Revenue	-	-	12,000	12,000	12,000	-	4,500	(7,500)	4,500	-
Medicaid	-	-	-	-	-	-	-	-	-	-
State Agency Clients	7,000	7,000	6,000	(1,000)	6,000	-	6,000	-	-	(6,000)
HS Activity fees	50,175	3,175	47,000	(3,175)	47,000	-	44,000	(3,000)	44,000	-
HS Parking fees	-	(4,000)	4,000	4,000	4,000	-	4,000	-	4,000	-
MS Activity fees	13,250	(3,168)	17,845	4,595	17,845	-	16,000	(1,845)	16,000	-
Facilities Rental	2,000	(2,715)	4,600	2,600	4,600	-	2,000	(2,600)	2,000	-
REVENUE SUBTOTAL:	\$3,332,211	(\$149,652) -4.3%	\$1,768,977	(\$1,563,234) -46.9%	\$2,098,487	\$329,510 18.6%	\$2,217,217	\$118,730 5.66%	\$2,414,604	\$197,387 8.90%
LOCAL PROPERTY TAX	\$21,546,802	\$741,120 3.6%	\$23,623,299	\$2,076,497 9.6%	\$24,791,933	\$1,168,634 4.9%	\$26,272,795	\$1,480,862 5.97%	\$28,097,923	\$1,825,128 6.95%
<u>TOTAL REVENUES</u>	\$24,879,013	\$591,468 2.4%	\$25,392,276	\$513,263 2.1%	\$26,890,420	\$1,498,144 5.9%	\$28,490,012	\$1,599,592 5.95%	\$30,512,527	\$2,022,515 7.10%
<u>COMPUTATION OF TAX RATE</u>										
TOWN VALUATION (IN MILLIONS)	\$1,692.9	\$10.90	\$1,716.4	\$23.50	\$1,728.0	\$11.56	\$1,743.0	\$15.04	\$1,752.0	\$9.00
MILLS RAISED FOR EDUCATION	\$12.73	\$0.36	\$13.76	\$1.03	\$14.52	\$0.76	\$15.07	\$0.55	\$16.04	\$0.97
<u>SCHOOL PORTION OF TOWN PROPERTY TAX INCREASE</u>										
MEDIAN HOME \$314,000	\$3,997.22	\$113.04 2.9%	\$4,320.64	\$323.42 8.1%	\$4,559.28	\$238.64 5.52%	\$4,731.98	\$172.70 3.79%	\$5,036.56	\$304.58 6.44%