

	2017-2018*			2018-2019			2019-2020			2020-2021			2021-2022			
	CHANGE			CHANGE			CHANGE			CHANGE			CHANGE			
EXPENDITURES:	\$24,879,013	\$591,468	2.4%	\$25,392,276	\$513,263	2.1%	\$26,890,420	\$1,498,144	5.90%	\$28,490,012	\$1,599,592	5.95%	\$29,857,097	\$1,367,085	4.80%	
<u>Town Reimbursements (included as a reduction to Expenditures)</u>																
Town Reimbursement For Cleaning Services				\$233,718			\$251,660			\$265,271			\$265,271		\$ 30,021,237	
Town Reimbursement For Technology Services				48,482			38,300			49,891			30,000			
Town Reimbursement For HR Assistance				26,087			26,805			26,097			26,097		\$ 29,857,097	
				\$308,288			\$316,765			\$341,259			\$321,368			
*There was a change in procedures in FY 2016-2017 and FY 2017-2018 to record the Town reimbursement as revenue but that overstated the school expenditures when reported to the Department of Education.																
															\$ 164,140	\$ 82,070
REVENUES:																
State Contribution	\$2,146,294	(\$527,253)		\$1,268,532	(\$877,762)		\$1,698,042	\$429,510		\$1,732,632	\$34,590		\$1,740,104	\$7,472		\$ 247,000
Town Reimbursement For Cleaning Services	229,473	10,927		-	(229,473)		-	-		-	-		-	-		\$ 82,000
Town Reimbursement For Technology Services	46,174	2,199		-	(46,174)		-	-		-	-		-	-		\$ 329,000
Town Reimbursement For HR Assistance	24,845	1,183		-	(24,845)		-	-		-	-		-	-		\$ 29,939,097
MDOE Grant for 1 to 1 devices at HS	13,000	13,000		-	(13,000)		-	-		-	-		-	-		
Use of Unassigned Fund Balance	800,000	350,000		400,000	(400,000)		300,000	(100,000)		400,000	100,000		740,000	340,000		
National Board Supplement	-	-		9,000	9,000		9,000	-		8,085	(915)		8,085	-		
Miscellaneous Revenue	-	-		12,000	12,000		12,000	-		4,500	(7,500)		4,500	-		
Medicaid	-	-		-	-		-	-		-	-		-	-		
State Agency Clients	7,000	7,000		6,000	(1,000)		6,000	-		6,000	-		-	(6,000)		
HS Activity fees	50,175	3,175		47,000	(3,175)		47,000	-		44,000	(3,000)		44,000	-		
HS Parking fees	-	(4,000)		4,000	4,000		4,000	-		4,000	-		4,000	-		
MS Activity fees	13,250	(3,168)		17,845	4,595		17,845	-		16,000	(1,845)		16,000	-		
Facilities Rental	2,000	(2,715)		4,600	2,600		4,600	-		2,000	(2,600)		2,000	-		
REVENUE SUBTOTAL:	\$3,332,211	(\$149,652)	-4.3%	\$1,768,977	(\$1,563,234)	-46.9%	\$2,098,487	\$329,510	18.6%	\$2,217,217	\$118,730	5.66%	\$2,558,689	\$4	0.00%	
LOCAL PROPERTY TAX	\$21,546,802	\$741,120	3.6%	\$23,623,299	\$2,076,497	9.6%	\$24,791,933	\$1,168,634	4.9%	\$26,272,795	\$1,480,862	5.97%	\$27,298,408	\$1,025,613	3.90%	
TOTAL REVENUES	\$24,879,013	\$591,468	2.4%	\$25,392,276	\$513,263	2.1%	\$26,890,420	\$1,498,144	5.9%	\$28,490,012	\$1,599,592	5.95%	\$29,857,097	\$1,367,085	4.80%	
COMPUTATION OF TAX RATE																
TOWN VALUATION (IN MILLIONS)	\$1,692.9	\$10.90		\$1,716.4	\$23.50		\$1,728.0	\$11.56		\$1,743.0	\$15.04		\$1,752.0	\$9.00		
MILLS RAISED FOR EDUCATION	\$12.73	\$0.36		\$13.76	\$1.03		\$14.52	\$0.76		\$15.06	\$0.54		\$15.58	\$0.52		
SCHOOL PORTION OF TOWN PROPERTY TAX INCREASE																
MEDIAN HOME \$314,000	\$3,997.22	\$113.04	2.9%	\$4,320.64	\$323.42	8.1%	\$4,559.28	\$238.64	5.52%	\$4,728.84	\$169.56	3.72%	\$4,892.12	\$163.28	3.45%	

Last FY we landed at 3.79% property tax increase
Last FY we landed at 5.95% expenditure increase