

**Fiscal Year 2022**  
**General Fund Detailed Budget Summary - Pro Forma**  
**4/27/2021**

	<b>FY 2021</b>	<b>FY 2022</b>	<b>\$ Change</b>	<b>% Change</b>	
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FY21 to FY22</b>	<b>FY21 to FY22</b>	
<b>EXPENDITURES</b>					
MUNICIPAL	\$ 16,802,794	\$ 16,857,021	\$ 54,227	0.32%	
ADDITIONAL CARRY FORWARD	790,343	-	(790,343)	-100.00%	
OVERLAY	216,478	200,000	(16,478)	-7.61%	
TIF DISTRICT	85,278	-	(85,278)	-100.00%	
<b>SUBTOTAL MUNICIPAL</b>	<b>\$ 17,894,893</b>	<b>\$ 17,057,021</b>	<b>\$ (837,872)</b>	<b>-4.68%</b>	
COUNTY ASSESSMENT	1,518,473	1,556,320	37,847	2.49%	
TOWN AND COUNTY	\$ 19,413,366	\$ 18,613,341	\$ (800,025)	-4.12%	
SCHOOL DEPARTMENT	28,490,012	29,857,097	1,367,085	4.80%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 47,903,378</b>	<b>\$ 48,470,438</b>	<b>\$ 567,060</b>	<b>1.18%</b>	
<b>REVENUE</b>					
MUNICIPAL	\$ 7,195,479	\$ 8,818,272	\$ 1,622,793	22.55%	
MUNICIPAL FUND BALANCE	2,786,713	1,000,000	(1,786,713)	-64.12%	
ADDITIONAL CARRY FORWARD	790,343	-	(790,343)	-100.00%	
ADDITIONAL HOMESTEAD REIMBURSE	166,046	-	(166,046)	-100.00%	
ADDITIONAL BETE REIMBURSE	2,450	-	(2,450)	-100.00%	
<b>SUBTOTAL MUNICIPAL</b>	<b>\$ 10,941,031</b>	<b>\$ 9,818,272</b>	<b>\$ (1,122,759)</b>	<b>-10.26%</b>	
SCHOOL	\$ 1,818,949	\$ 1,818,689	\$ (260)	-0.01%	
SCHOOL FUND BALANCE	400,000	740,000	340,000	85.00%	
<b>SUBTOTAL SCHOOL</b>	<b>\$ 2,218,949</b>	<b>\$ 2,558,689</b>	<b>\$ 339,740</b>	<b>15.31%</b>	
<b>TOTAL REVENUES</b>	<b>\$ 13,159,980</b>	<b>\$ 12,376,961</b>	<b>\$ (783,019)</b>	<b>-5.95%</b>	
<b>TAXES TO BE RAISED</b>					
MUNICIPAL	\$ 6,652,106	\$ 7,038,750	\$ 386,644	5.81%	
OVERLAY	216,478	200,000	(16,478)	-7.61%	
TIF DISTRICT	85,278	-	(85,278)	-100.00%	
<b>SUBTOTAL MUNICIPAL</b>	<b>\$ 6,953,862</b>	<b>\$ 7,238,750</b>	<b>\$ 284,887</b>	<b>4.10%</b>	
COUNTY ASSESSMENT	1,518,473	1,556,320	37,847	2.49%	
TOWN AND COUNTY	\$ 8,472,335	\$ 8,795,070	\$ 322,734	3.81%	
SCHOOL DEPARTMENT	26,271,063	27,298,408	1,027,345	3.91%	
<b>TOTAL TAXES TO BE RAISED</b>	<b>\$ 34,743,398</b>	<b>\$ 36,093,478</b>	<b>\$ 1,350,079</b>	<b>3.89%</b>	
					<b>Proportion of Tax Rate Change</b>
<b>TAX RATES (Rounded to nearest ¢)</b>					
MUNICIPAL	\$ 3.99	\$ 4.13	\$ 0.14	3.51%	20.60%
COUNTY ASSESSMENT	0.87	0.89	0.02	2.30%	2.94%
SCHOOL DEPARTMENT	15.06	15.58	0.52	3.45%	76.52%
<b>TOTAL TAX RATE</b>	<b>\$ 19.92</b>	<b>\$ 20.60</b>	<b>\$ 0.68</b>	<b>3.41%</b>	<b>100.06%</b>
<b>TAX RATE VALUATION BASIS</b>					
	<b>\$ 1,744,146,500</b>	<b>\$ 1,752,146,500</b>	<b>\$ 8,000,000.00</b>	<b>0.46%</b>	
1 CENT MILL RATE	0.0502%	\$ 0.01			
TAXES PRODUCED		\$ 17,521.47			
FY 2021 TAX RATE	\$ 19.9200				
1% INCREASE TAX RATE	\$ 0.1992				
ADDITIONAL TAXES AT 1%		\$ 349,027.58			