

Fiscal Year 2022
General Fund Detailed Budget Summary - Pro Forma
4/28/2021

	FY 2021	FY 2022	\$ Change	% Change
	<u>BUDGET</u>	<u>BUDGET</u>	<u>FY21 to FY22</u>	<u>FY21 to FY22</u>
<u>EXPENDITURES</u>				
MUNICIPAL	\$ 16,802,794	\$ 16,857,021	\$ 54,227	0.32%
ADDITIONAL CARRY FORWARD	790,343	-	(790,343)	-100.00%
OVERLAY	216,478	200,000	(16,478)	-7.61%
TIF DISTRICT	85,278	-	(85,278)	-100.00%
SUBTOTAL MUNICIPAL	\$ 17,894,893	\$ 17,057,021	\$ (837,872)	-4.68%
COUNTY ASSESSMENT	1,518,473	1,556,320	37,847	2.49%
TOWN AND COUNTY	\$ 19,413,366	\$ 18,613,341	\$ (800,025)	-4.12%
SCHOOL DEPARTMENT	28,490,012	29,857,097	1,367,085	4.80%
TOTAL EXPENDITURES	\$ 47,903,378	\$ 48,470,438	\$ 567,060	1.18%
<u>REVENUE</u>				
MUNICIPAL	\$ 7,195,479	\$ 8,818,272	\$ 1,622,793	22.55%
MUNICIPAL FUND BALANCE	2,786,713	1,000,000	(1,786,713)	-64.12%
ADDITIONAL CARRY FORWARD	790,343	-	(790,343)	-100.00%
ADDITIONAL HOMESTEAD REIMBURSE	166,046	-	(166,046)	-100.00%
ADDITIONAL BETE REIMBURSE	2,450	-	(2,450)	-100.00%
SUBTOTAL MUNICIPAL	\$ 10,941,031	\$ 9,818,272	\$ (1,122,759)	-10.26%
SCHOOL	\$ 1,818,949	\$ 1,818,689	\$ (260)	-0.01%
SCHOOL FUND BALANCE	400,000	740,000	340,000	85.00%
SUBTOTAL SCHOOL	\$ 2,218,949	\$ 2,558,689	\$ 339,740	15.31%
TOTAL REVENUES	\$ 13,159,980	\$ 12,376,961	\$ (783,019)	-5.95%
<u>TAXES TO BE RAISED</u>				
MUNICIPAL	\$ 6,652,106	\$ 7,038,750	\$ 386,644	5.81%
OVERLAY	216,478	200,000	(16,478)	-7.61%
TIF DISTRICT	85,278	-	(85,278)	-100.00%
SUBTOTAL MUNICIPAL	\$ 6,953,862	\$ 7,238,750	\$ 284,887	4.10%
COUNTY ASSESSMENT	1,518,473	1,556,320	37,847	2.49%
TOWN AND COUNTY	\$ 8,472,335	\$ 8,795,070	\$ 322,734	3.81%
SCHOOL DEPARTMENT	26,271,063	27,298,408	1,027,345	3.91%
TOTAL TAXES TO BE RAISED	\$ 34,743,398	\$ 36,093,478	\$ 1,350,079	3.89%
<u>TAX RATES (Rounded to nearest ¢)</u>				
MUNICIPAL	\$ 3.99	\$ 4.13	\$ 0.14	3.51%
COUNTY ASSESSMENT	0.87	0.89	0.02	2.30%
SCHOOL DEPARTMENT	15.06	15.58	0.52	3.45%
TOTAL TAX RATE	\$ 19.92	\$ 20.60	\$ 0.68	3.41%
TAX RATE VALUATION BASIS	\$ 1,744,146,500	\$ 1,752,146,500	\$ 8,000,000.00	0.46%
1 CENT MILL RATE	0.0502%	\$ 0.01		
TAXES PRODUCED		\$ 17,521.47		
FY 2021 TAX RATE	\$ 19.9200			
1% INCREASE TAX RATE	\$ 0.1992			
ADDITIONAL TAXES AT 1%		\$ 349,027.58		