

**Town of Cape Elizabeth**  
**Fiscal Year 2022 General Fund Pro Forma**  
**5/4/2021**

	<u>FY 2021</u> <u>BUDGET</u>	<u>FY 2022</u> <u>BUDGET</u>	<u>\$ Change</u> <u>FY21 to FY22</u>	<u>% Change</u> <u>FY21 to FY22</u>
<b><u>EXPENDITURES</u></b>				
MUNICIPAL	\$ 16,802,794	\$ 16,857,021	\$ 54,227	0.32%
ADDITIONAL CARRY FORWARD	790,343	-	(790,343)	-100.00%
TIF DISTRICT	85,278	-	(85,278)	-100.00%
<b>SUBTOTAL MUNICIPAL</b>	<b>\$ 17,678,415</b>	<b>\$ 16,857,021</b>	<b>\$ (821,394)</b>	<b>-4.65%</b>
OVERLAY	216,478	200,000	(16,478)	-7.61%
COUNTY ASSESSMENT	1,518,473	1,556,320	37,847	2.49%
TOWN AND COUNTY	\$ 19,413,366	\$ 18,613,341	\$ (800,025)	-4.12%
SCHOOL DEPARTMENT	28,490,012	29,857,097	1,367,085	4.80%
<b>TOTAL EXPENDITURES</b>	<b>\$ 47,903,378</b>	<b>\$ 48,470,438</b>	<b>\$ 567,060</b>	<b>1.18%</b>

<b><u>REVENUE</u></b>				
MUNICIPAL	\$ 7,195,479	\$ 9,018,272	\$ 1,822,793	25.33%
MUNICIPAL FUND BALANCE	2,786,713	1,000,000	(1,786,713)	-64.12%
ADDITIONAL CARRY FORWARD	790,343	-	(790,343)	-100.00%
ADDITIONAL HOMESTEAD REIMBURSE	166,046	-	(166,046)	-100.00%
ADDITIONAL BETE REIMBURSE	2,450	-	(2,450)	-100.00%
<b>SUBTOTAL MUNICIPAL</b>	<b>\$ 10,941,031</b>	<b>\$ 10,018,272</b>	<b>\$ (922,759)</b>	<b>-8.43%</b>
SCHOOL	\$ 1,818,949	\$ 1,818,689	\$ (260)	-0.01%
SCHOOL FUND BALANCE	400,000	740,000	340,000	85.00%
<b>SUBTOTAL SCHOOL</b>	<b>\$ 2,218,949</b>	<b>\$ 2,558,689</b>	<b>\$ 339,740</b>	<b>15.31%</b>
<b>TOTAL REVENUES</b>	<b>\$ 13,159,980</b>	<b>\$ 12,576,961</b>	<b>\$ (583,019)</b>	<b>-4.43%</b>

<b><u>TAXES TO BE RAISED</u></b>				
MUNICIPAL	\$ 6,652,106	\$ 6,838,749	\$ 186,643	2.81%
TIF DISTRICT	85,278	-	(85,278)	-100.00%
<b>SUBTOTAL MUNICIPAL</b>	<b>\$ 6,737,384</b>	<b>\$ 6,838,749</b>	<b>\$ 101,365</b>	<b>1.50%</b>
OVERLAY	216,478	200,000	(16,478)	-7.61%
COUNTY ASSESSMENT	1,518,473	1,556,320	37,847	2.49%
TOWN AND COUNTY	\$ 8,472,335	\$ 8,595,069	\$ 122,734	1.45%
SCHOOL DEPARTMENT	26,271,063	27,298,408	1,027,345	3.91%
<b>TOTAL TAXES TO BE RAISED</b>	<b>\$ 34,743,398</b>	<b>\$ 35,893,477</b>	<b>\$ 1,150,079</b>	<b>3.31%</b>

**TAX RATES (Rounded to nearest ¢)**

MUNICIPAL	\$ 3.82	\$ 3.91	\$ 0.09	2.36%
TIF DISTRICT	0.05	-	(0.05)	-100.00%
OVERLAY	0.12	0.11	(0.01)	-8.33%
<b>NET MUNICIPAL</b>	<b>3.99</b>	<b>4.02</b>	<b>0.03</b>	<b>0.75%</b>
COUNTY ASSESSMENT	0.87	0.89	0.02	2.30%
SCHOOL DEPARTMENT	15.06	15.58	0.52	3.45%
<b>TOTAL TAX RATE</b>	<b>\$ 19.92</b>	<b>\$ 20.49</b>	<b>\$ 0.57</b>	<b>2.86%</b>

<b><u>TAX RATE VALUATION BASIS</u></b>	<b>\$ 1,744,146,500</b>	<b>\$ 1,752,146,500</b>	<b>\$ 8,000,000.00</b>	<b>0.46%</b>
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1 CENT MILL RATE	0.0502%	\$ 0.01
TAXES PRODUCED	\$	17,521.47

<b>State Revenue Sharing increased by</b> <b>\$200,00 and reset to \$1,000,000</b> <b>5/4/2021</b>
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