

**Fiscal Year 2021
General Fund Budget Summary - Proforma
5/15/2020**

| | FY 2020 | FY 2021 | \$ Change | % Change |
|---|---|-------------------------|-------------------------|-----------------------|
| | BUDGET | BUDGET | FY 20 to FY 21 | FY 20 to FY 21 |
| | <i>INCLUDES CARRY FORWARD AND SUPPLEMENTAL APPROPRIATIONS</i> | | | |
| EXPENDITURES | | | | |
| MUNICIPAL | \$ 17,976,474 | \$ 16,802,794 | \$ (1,173,680) | -6.53% |
| SCHOOL DEPARTMENT | 26,890,420 | 28,490,012 | 1,599,592 | 5.95% |
| OVERLAY | 401,607 | - | (401,607) | -100.00% |
| TIF DISTRICT | 69,533 | - | (69,533) | -100.00% |
| COUNTY ASSESSMENT | 1,456,670 | 1,518,473 | 61,803 | 4.24% |
| TOTAL EXPENDITURES | \$ 46,794,704 | \$ 46,811,279 | \$ 16,575 | 0.04% |
| REVENUE | | | | |
| MUNICIPAL | \$ 10,989,872 | \$ 9,982,192 | \$ (1,007,680) | -9.17% |
| SCHOOL DEPARTMENT | 1,798,487 | 2,218,949 | 420,462 | 23.38% |
| TOTAL REVENUES | \$ 12,788,359 | \$ 12,201,141 | \$ (587,218) | -4.59% |
| NET TO TAXES | | | | |
| MUNICIPAL | \$ 6,986,602 | \$ 6,820,602 | \$ (166,000) | -2.38% |
| SCHOOL DEPARTMENT | 25,091,933 | 26,271,063 | 1,179,130 | 4.70% |
| OVERLAY | 401,607 | - | (401,607) | -100.00% |
| TIF DISTRICT | 69,533 | - | (69,533) | -100.00% |
| COUNTY ASSESSMENT | 1,456,670 | 1,518,473 | 61,803 | 4.24% |
| TOTAL TAXES TO BE RAISED | \$ 34,006,345 | \$ 34,610,138 | \$ 603,793 | 1.78% |
| TAX RATES (Rounded to nearest ¢) | | | | |
| MUNICIPAL | \$ 4.05 | \$ 3.91 | \$ (0.14) | -3.46% |
| SCHOOL DEPARTMENT | 14.52 | 15.07 | 0.55 | 3.79% |
| OVERLAY | 0.23 | - | (0.23) | -100.00% |
| TIF DISTRICT | 0.04 | - | (0.04) | -100.00% |
| COUNTY ASSESSMENT | 0.84 | 0.87 | 0.03 | 3.57% |
| TOTAL TAX RATE | \$ 19.68 | 19.86 | 0.18 | 0.90% |
| TAX RATE VALUATION BASIS | \$ 1,727,964,676 | \$ 1,742,964,676 | \$ 15,000,000.00 | 0.87% |
| 1 CENT MILL RATE | 0.0500% | \$ 0.01 | | |
| TAXES PRODUCED | | \$ 17,429.65 | | |
| FY 2020 TAX RATE | \$ 19.6800 | | | |
| 1% INCREASE TAX RATE | \$ 0.1968 | | | |
| ADDITIONAL TAXES AT 1% | | \$ 343,015.45 | | |

Fiscal Year 2021
General Fund Working Revenue Budget
5/15/2020

| GENERAL FUND REVENUES | BUDGET | BUDGET | \$ CHANGE | % CHANGE |
|---|-------------------|-------------------|--------------------|----------------|
| | FY 2020 | FY 2021 | FY 20 to FY 21 | FY 20 to FY 21 |
| GENERAL FUND REVENUES BY SOURCE | | | | |
| LOCAL FEES AND CHARGES FOR SERVICE | 2,425,300 | 2,715,740 | 290,440 | 11.98% |
| BORROWED FUNDS | 225,000 | 1,035,100 | 810,100 | 360.04% |
| INVESTMENT INCOME | 50,000 | 50,000 | - | 0.00% |
| EXCISE TAXES | 2,215,000 | 2,116,100 | (98,900) | -4.47% |
| FEDERAL REVENUES | 100 | 100 | - | 0.00% |
| STATE REVENUES | 1,221,393 | 1,414,800 | 193,407 | 15.83% |
| INTERFUND TRANSFERS IN | 426,112 | 631,252 | 205,140 | 48.14% |
| USE OF FUND BALANCE | 4,344,487 | 2,019,100 | (2,325,387) | -53.53% |
| SUBTOTAL NON-PROPERTY TAX REVENUES | 10,907,392 | 9,982,192 | (925,200) | -8.48% |
| REAL ESTATE TAXES (net of overlay & county) | 6,986,602 | 6,820,602 | (166,000) | -2.38% |
| GRAND TOTALS | 17,893,994 | 16,802,794 | (1,091,200) | -6.10% |

| GENERAL FUND REVENUES | BUDGET | BUDGET | \$ CHANGE | % CHANGE |
|-------------------------------------|-------------------|-------------------|--------------------|----------------|
| | FY 2020 | FY 2021 | FY 20 to FY 21 | FY 20 to FY 21 |
| GENERAL FUND REVENUES BY DEPARTMENT | | | | |
| ADMINISTRATION | 3,184,100 | 3,837,890 | 653,790 | 20.53% |
| ACP | 150,000 | 237,200 | 87,200 | 58.13% |
| POLICE | 21,000 | 20,100 | (900) | -4.29% |
| FIRE | - | 300,000 | 300,000 | 0.00% |
| PUBLIC WORK | 158,000 | 154,000 | (4,000) | -2.53% |
| LIBRARY | 1,300 | 1,650 | 350 | 26.92% |
| COMMUNITY SERVICES | 1,559,000 | 1,568,000 | 9,000 | 0.58% |
| TAXES AND COMPONENT REVENUES | 8,049,995 | 8,033,602 | (16,393) | -0.20% |
| TRANSFER FROM OTHER FUNDS | 426,112 | 631,252 | 205,140 | 48.14% |
| USE OF SURPLUS AND CARRY FORWARD | 4,344,487 | 2,019,100 | (2,325,387) | -53.53% |
| GRAND TOTALS | 17,893,994 | 16,802,794 | (1,091,200) | -6.10% |

Fiscal Year 2021
Municipal General Fund Working Budget - Expenditures by Department
5/15/2020

| GENERAL FUND EXPENDITURES | | BUDGET | ACTUAL | BUDGET | BUDGET | BUDGET | \$ CHANGE | % CHANGE |
|---------------------------|--------------------------------------|-----------|-----------|-----------|-----------|----------------|----------------|----------|
| TOTAL ALL DEPARTMENTS | | FY 2019 | FY 2019 | FY 2020 | FY 2021 | FY 20 to FY 21 | FY 20 to FY 21 | |
| 110 | ADMINISTRATION | 619,268 | 632,875 | 762,703 | 826,385 | 63,682 | 8.35% | |
| 120 | ACP | 396,743 | 391,181 | 421,830 | 421,576 | (254) | -0.06% | |
| 130 | TOWN COUNCIL | 500 | 262 | 500 | 500 | - | 0.00% | |
| 135 | LEGAL & AUDIT | 190,000 | 209,231 | 190,000 | 115,000 | (75,000) | -39.47% | |
| 140 | ELECTIONS | 38,576 | 29,861 | 70,150 | 77,180 | 7,030 | 10.02% | |
| 150 | BOARDS AND COMMISSIONS | 19,506 | 11,003 | 19,506 | 21,006 | 1,500 | 7.69% | |
| 160 | INSURANCE | 108,000 | 111,543 | 120,000 | 128,000 | 8,000 | 6.67% | |
| 170 | EMPLOYEE BENEFITS | 1,429,500 | 1,418,043 | 1,556,100 | 1,654,000 | 97,900 | 6.29% | |
| 180 | DEBT SERVICE | 1,354,016 | 1,678,692 | 1,772,386 | 1,596,335 | (176,051) | -9.93% | |
| 210 | POLICE DEPARTMENT | 1,477,464 | 1,449,571 | 1,516,806 | 1,576,686 | 59,880 | 3.95% | |
| 215 | ANIMAL CONTROL | 25,620 | 25,609 | 26,522 | 26,718 | 196 | 0.74% | |
| 220 | PUBLIC SAFETY COMMUNICATIONS | 192,593 | 189,063 | 198,274 | 213,188 | 14,914 | 7.52% | |
| 225 | WETeam | 24,392 | 10,349 | 21,150 | 28,565 | 7,415 | 35.06% | |
| 230 | FIRE DEPARTMENT | 467,543 | 419,104 | 665,302 | 667,978 | 2,676 | 0.40% | |
| 231 | RESCUE (FORMERLY RESCUE FUND - 0735) | - | - | - | 642,117 | 642,117 | #DIV/0! | |
| 235 | FIRE POLICE UNIT | 14,204 | 8,124 | 13,227 | 12,115 | (1,112) | -8.41% | |
| 240 | MISC PUBLIC PROTECTION | 160,158 | 165,656 | 166,801 | 173,449 | 6,648 | 3.99% | |
| 250 | EMERGENCY PREPAREDNESS | 4,986 | 4,596 | 5,075 | 6,952 | 1,877 | 36.99% | |
| 310 | PUBLIC WORKS | 1,267,571 | 1,268,213 | 1,386,984 | 1,421,320 | 34,336 | 2.48% | |
| 320 | REFUSE DISPOSAL | 508,091 | 520,176 | 624,949 | 625,205 | 256 | 0.04% | |
| 410 | HUMAN SERVICES | 51,676 | 59,120 | 64,510 | 137,200 | 72,690 | 112.68% | |
| 510 | LIBRARY | 547,306 | 540,560 | 562,138 | 558,948 | (3,190) | -0.57% | |
| 520 | CONTRIBUTIONS | 87,500 | 117,748 | 130,414 | 105,500 | (24,914) | -19.10% | |
| 530 | PUBLIC INFORMATION | 65,409 | 61,406 | 72,300 | 72,293 | (7) | -0.01% | |
| 600 | FACILITIES MANAGEMENT | 255,482 | 251,239 | 287,611 | 315,869 | 28,258 | 9.83% | |
| 610 | TOWN HALL | 23,141 | 24,387 | 22,000 | 22,000 | - | 0.00% | |
| 615 | LIBRARY BUILDING | 42,328 | 36,335 | 41,526 | 44,664 | 3,138 | 7.56% | |
| 620 | TOWN CENTER FIRE STATION | 25,372 | 24,805 | 25,460 | 22,960 | (2,500) | -9.82% | |
| 621 | COMMUNITY CENTER BUILDING | 80,950 | 101,137 | 121,954 | 130,751 | 8,797 | 7.21% | |
| 622 | RICHARDS POOL BUILDING | 224,157 | 236,608 | 237,437 | 252,203 | 14,766 | 6.22% | |
| 630 | POLICE STATION | 54,616 | 63,060 | 57,965 | 67,462 | 9,497 | 16.38% | |
| 631 | CAPE COTTAGE FIRE STATION | 6,735 | 5,914 | 6,735 | 6,735 | - | 0.00% | |
| 633 | COMMUNITY SERVICES ADMINISTRATION | 274,363 | 267,633 | 297,185 | 304,671 | 7,486 | 2.52% | |
| 634 | FITNESS CENTER | 61,888 | 58,140 | 64,372 | 65,232 | 860 | 1.34% | |
| 635 | RICHARDS POOL PROGRAMS | 231,724 | 258,189 | 234,225 | 285,923 | 51,698 | 22.07% | |

Fiscal Year 2021
Municipal General Fund Working Budget - Expenditures by Department
5/15/2020

| GENERAL FUND EXPENDITURES | | BUDGET | ACTUAL | BUDGET | BUDGET | BUDGET | \$ CHANGE | % CHANGE |
|---------------------------|------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------|
| TOTAL ALL DEPARTMENTS | | FY 2019 | FY 2019 | FY 2020 | FY 2021 | FY 20 to FY 21 | FY 20 to FY 21 | |
| 636 | COMMUNITY SVCS ADULT PROGRAMS | 119,614 | 94,936 | 112,248 | 111,856 | (392) | -0.35% | |
| 637 | COMMUNITY SVCS YOUTH PROGRAMS | 419,799 | 470,536 | 492,057 | 502,675 | 10,618 | 2.16% | |
| 638 | CAPE CARE | 138,467 | 156,161 | 151,145 | 156,743 | 5,598 | 3.70% | |
| 640 | PARKS AND TOWN LANDS | 109,103 | 123,447 | 128,921 | 128,753 | (169) | -0.13% | |
| 641 | SCHOOL GROUNDS & ATHLETIC FIELDS | 167,636 | 138,962 | 201,615 | 178,155 | (23,460) | -11.64% | |
| 645 | FORT WILLIAMS PARK | 232,748 | 189,517 | 290,959 | 348,772 | 57,813 | 19.87% | |
| 660 | TREES | 25,613 | 51,445 | 30,838 | 31,688 | 851 | 2.76% | |
| 709 | INTERFUND TRANSFERS | - | - | - | 326,457 | 326,457 | 0.00% | |
| 710 | INTERGOVERNMENTAL ASSESSMENTS | 77,624 | 143,989 | 81,573 | 32,209 | (49,364) | -60.52% | |
| | OPERATING BUDGET | \$ 11,621,981 | \$ 12,018,426 | \$ 13,253,453 | \$ 14,443,994 | \$ 1,190,541 | 8.98% | |
| 715 | CAPITAL IMPROVEMENT PROJECTS | 4,892,988 | 2,079,568 | 4,723,021 | 2,358,800 | (2,364,221) | -50.06% | |
| | SUBTOTAL OPERATING & CIP BUDGET | \$ 16,514,969 | \$ 14,097,994 | \$ 17,976,474 | \$ 16,802,794 | \$ (1,173,680) | -6.53% | |
| | OTHER EXPENSES | | | | | | | |
| 710 | OVERLAY | 426,900 | 87,272 | 401,607 | - | (401,607) | -100.00% | |
| 710 | COUNTY TAX | 1,392,240 | 1,376,569 | 1,456,670 | 1,518,473 | 61,803 | 4.24% | |
| | GRAND TOTAL MUNICIPAL GENERAL FUND | \$ 18,334,109 | \$ 15,561,835 | \$ 19,834,751 | \$ 18,321,267 | \$ (1,513,484) | -7.63% | |
| | PERCENTAGE TOTAL BUDGET | | | | | | | |
| | PERCENTAGE OPERATING BUDGET | | | | | | | |