

**Fiscal Year 2021
General Fund Budget Summary
4/22/2020**

	FY 2020 BUDGET	FY 2021 BUDGET	\$ Change FY 20 to FY 21	% Change FY 20 to FY 21
	PER ASSESSOR'S WARRANT, DOES NOT INCLUDE CARRIED FORWARD BALANCES			
EXPENDITURES				
MUNICIPAL	\$ 13,388,395	\$ 17,172,794	\$ 3,784,399	28.27%
SCHOOL DEPARTMENT	26,890,420	28,490,012	1,599,592	5.95%
OVERLAY	397,318	-	(397,318)	-100.00%
TIF DISTRICT	73,822	-	(73,822)	-100.00%
COUNTY ASSESSMENT	1,456,670	1,518,473	61,803	4.24%
TOTAL EXPENDITURES	\$ 42,206,625	\$ 47,181,279	\$ 4,974,654	11.79%
REVENUE				
MUNICIPAL	\$ 6,401,793	\$ 9,982,192	\$ 3,580,399	55.93%
SCHOOL DEPARTMENT	1,798,487	2,218,949	420,462	23.38%
TOTAL REVENUES	\$ 8,200,280	\$ 12,201,141	\$ 4,000,861	48.79%
NET TO TAXES				
MUNICIPAL	\$ 6,986,602	\$ 7,190,602	\$ 204,000	2.92%
SCHOOL DEPARTMENT	25,091,933	26,271,063	1,179,130	4.70%
OVERLAY	397,318	-	(397,318)	-100.00%
TIF DISTRICT	73,822	-	(73,822)	-100.00%
COUNTY ASSESSMENT	1,456,670	1,518,473	61,803	4.24%
TOTAL TAXES TO BE RAISED	\$ 34,006,345	\$ 34,980,138	\$ 973,793	2.86%
TAX RATES (Rounded to nearest ¢)				
MUNICIPAL	\$ 4.05	\$ 4.14	\$ 0.09	2.22%
SCHOOL DEPARTMENT	14.52	15.12	0.60	4.13%
OVERLAY	0.23	-	(0.23)	-100.00%
TIF DISTRICT	0.04	-	(0.04)	-100.00%
COUNTY ASSESSMENT	0.84	0.87	0.03	3.57%
TOTAL TAX RATE	\$ 19.68	20.13	0.45	2.27%
TAX RATE VALUATION BASIS	\$ 1,727,964,676	\$ 1,737,964,676	\$ 10,000,000.00	0.58%