

**Fiscal Year 2021  
General Fund Budget Summary  
4/24/2020**

	FY 2020	FY 2021	\$ Change	% Change
	BUDGET	BUDGET	FY 20 to FY 21	FY 20 to FY 21
	<i>PER ASSESOR'S WARRANT, DOES NOT INCLUDE CARRIED FORWARD BALANCES</i>			
<b>EXPENDITURES</b>				
MUNICIPAL	\$ 13,388,395	\$ 17,172,794	\$ 3,784,399	28.27%
SCHOOL DEPARTMENT	26,890,420	28,490,012	1,599,592	5.95%
OVERLAY	397,318	-	(397,318)	-100.00%
TIF DISTRICT	73,822	-	(73,822)	-100.00%
COUNTY ASSESSMENT	1,456,670	1,518,473	61,803	4.24%
<b>TOTAL EXPENDITURES</b>	<b>\$ 42,206,625</b>	<b>\$ 47,181,279</b>	<b>\$ 4,974,654</b>	<b>11.79%</b>
<b>REVENUE</b>				
MUNICIPAL	\$ 6,401,793	\$ 9,982,192	\$ 3,580,399	55.93%
SCHOOL DEPARTMENT	1,798,487	2,218,949	420,462	23.38%
<b>TOTAL REVENUES</b>	<b>\$ 8,200,280</b>	<b>\$ 12,201,141</b>	<b>\$ 4,000,861</b>	<b>48.79%</b>
<b>NET TO TAXES</b>				
MUNICIPAL	\$ 6,986,602	\$ 7,190,602	\$ 204,000	2.92%
SCHOOL DEPARTMENT	25,091,933	26,271,063	1,179,130	4.70%
OVERLAY	397,318	-	(397,318)	-100.00%
TIF DISTRICT	73,822	-	(73,822)	-100.00%
COUNTY ASSESSMENT	1,456,670	1,518,473	61,803	4.24%
<b>TOTAL TAXES TO BE RAISED</b>	<b>\$ 34,006,345</b>	<b>\$ 34,980,138</b>	<b>\$ 973,793</b>	<b>2.86%</b>
<b>TAX RATES (Rounded to nearest ¢)</b>				
MUNICIPAL	\$ 4.05	\$ 4.14	\$ 0.09	2.22%
SCHOOL DEPARTMENT	14.52	15.12	0.60	4.13%
OVERLAY	0.23	-	(0.23)	-100.00%
TIF DISTRICT	0.04	-	(0.04)	-100.00%
COUNTY ASSESSMENT	0.84	0.87	0.03	3.57%
<b>TOTAL TAX RATE</b>	<b>\$ 19.68</b>	<b>20.13</b>	<b>0.45</b>	<b>2.27%</b>
<b>TAX RATE VALUATION BASIS</b>	<b>\$ 1,727,964,676</b>	<b>\$ 1,737,964,676</b>	<b>\$ 10,000,000.00</b>	<b>0.58%</b>