

TOTAL OF CAPE ELIZABETH FY 2023 SPECIAL REVENUE FUNDS AND BUDGET SUMMARY - PRO FORMA

5/5/2022

Fund	Fund Title	Budget		\$ Variance		% Change
		Current 2021-2022	Approved 2022-2023	(Approved Requested)		

Expenditures

40	Sewer Fund	2,249,406	2,573,620.00	254,872	10.99%
42	Infrastructure Improvement Fund	-	200,000.00	(5,000)	-2.44%
46	Library Fund	401,691	103,103.00	(266,713)	-72.71%
47	Spurwink Church Fund	10,491	-	(14,905)	-100.00%
50	Riverside Cemetery Perpetual Care Fund	52,784	53,503.00	2,868	5.66%
51	Riverside Cemetery CIP Fund	-	-	-	0.00%
52	Tax Increment Financing Fund	-	350,000.00	350,000	0.00%
55	Thomas Jordan Fund	106,000	73,030.00	(32,970)	-31.10%
60	Land Acquisition Fund	-	-	-	0.00%
65	Fort William Park CIP Fund	616,000	314,665.00	(168,105.00)	-39.81%
70	Portland Head Light Fund	730,087	633,482.00	223,796	49.77%
75	Rescue Fund	-	-	-	0.00%
95	Turf Field Fund	274,915	-	-	0.00%
	Total Expenditure Budget	4,441,373	4,301,403.00	343,842	8.74%

Operating Revenues & Transfers from General Fund

40	Sewer Fund	2,255,000	2,310,100.00	30,100	1.32%
42	Infrastructure Improvement Fund	55,000	-	(55,000)	-100.00%
46	Library Fund	66,170	25,450.00	(4,550)	-15.17%
47	Spurwink Church Fund	5,400	11,376.00	7,576	199.37%
50	Riverside Cemetery Perpetual Care Fund	66,000	63,000.00	3,000	5.00%
51	Riverside Cemetery CIP Fund	15,000	17,000.00	(700)	-3.95%
52	Tax Increment Financing Fund	69,533	119,437.00	35,378	42.09%
55	Thomas Jordan Fund	52,035	57,500.00	50,000	666.67%
60	Land Acquisition Fund	-	32,914.00	(12,000)	-26.72%
65	Fort William Park CIP Fund	298,662	268,239.00	150,205	106.50%
70	Portland Head Light Fund	688,200	514,215.00	107,215	26.34%
75	Rescue Fund	300,000	242,747.00	(57,253)	-19.08%
95	Turf Field Fund	20,000	30,000.00	10,000	50.00%
	Total Revenue & Transfer In Budget	3,891,000	3,691,978.00	263,971	7.65%

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Fund	Fund Title	Budget	Approved	\$ Variance	% Change
		Current 2021-2022	2022-2023	(Approved Requested)	FY 22 to FY 23

Use of Fund Balance

40	Sewer Fund	(5,594)	263,520.00	224,772	580.09%
42	Infrastructure Improvement Fund	(55,000)	200,000.00	50,000	33.33%
46	Library Fund	335,521	77,653.00	4,550	1.35%
47	Spurwink Church Fund	5,091	-	(11,105)	-100.00%
50	Riverside Cemetery Perpetual Care Fund	(13,216)	(9,497.00)	(132)	1.41%
51	Riverside Cemetery CIP Fund	(15,000)	(17,000.00)	700	-3.95%
52	Tax Increment Financing Fund	(69,533)	230,563.00	314,622	-374.29%
55	Thomas Jordan Fund	53,965	15,530.00	(82,970)	-84.23%
60	Land Acquisition Fund	-	(32,914.00)	12,000	-26.72%
65	Fort William Park CIP Fund	323,850	46,426.00	(76,210)	-27.10%
70	Portland Head Light Fund	41,887	119,267.00	116,581	273.11%
75	Rescue Fund	-	-	-	0.00%
95	Turf Field Fund	254,915	(30,000.00)	(10,000)	50.00%
	Total Use of Fund Balance	856,885	863,548.00	542,808	69.32%

Net Income

40	Sewer Fund	-	-	0	-100.00%
42	Infrastructure Improvement Fund	-	-	-	0.00%
46	Library Fund	-	-	266,713	0.00%
47	Spurwink Church Fund	-	11,376.00	11,376	0.00%
50	Riverside Cemetery Perpetual Care Fund	-	-	(0)	-100.00%
51	Riverside Cemetery CIP Fund	-	-	-	0.00%
52	Tax Increment Financing Fund	-	-	-	0.00%
55	Thomas Jordan Fund	-	-	-	0.00%
60	Land Acquisition Fund	-	-	-	0.00%
65	Fort William Park CIP Fund	6,512	-	242,100	0.00%
70	Portland Head Light Fund	-	-	-	0.00%
75	Rescue Fund	300,000	242,747.00	(57,253)	-19.08%
95	Turf Field Fund	-	-	-	0.00%
	Total Net Income	306,512	254,123.00	462,936	154.31%