

MEMO

Date: April 28, 2022

To: Matthew Strugis, Town Manager

From: John Quartararo, Finance Director

Re: Supplemental Appropriation for WIMA Study

CC: Debra Lane, Town Clerk; and Maureen O'Meara, Town Planner

Per our discussion earlier this week, I am presenting this request for Council action to supplementally appropriate \$50,000 from anticipated excess State Revenue Sharing monies this fiscal year.

It is my understanding that the Ordinance Committee will work on the drafting of an RFP the WIMA Study, and this appropriation will assure available funds for executing any resulting contract.

As of this date, we received \$1,039,029.11 from the State against a budget of \$1,000,000.00. Currently we have over \$39,000 in excess revenues and there are two months remaining in the fiscal year. We expect to receive in excess of \$233,000 during the final two months of the year. Please see the attached report of State Revenue Sharing payments and monthly budget

I am requesting that the Town Council appropriate \$50,000 for project 2090-4162 WIMA Study from anticipated excess funds in revenues account R0398 – State Revenue Sharing. Please include this item on the May Town Council agenda.

Suggested Council Order:

Town Council appropriates \$50,000 for project 2090-4162 WIMA Study from excess revenues in account R0398 – State Revenue Sharing.

**TOWN OF CAPE ELIZABETH
STATE REVENUE SHARING
ACTUAL VERSUS BUDGET A/O 28 APRIL 2022
4/28/2022**

State Revenue Sharing - R0398

<u>Month</u>	<u>FY 2022 Percent Collected vs Budget</u>	<u>FY 2022 Actual less Budget</u>	<u>FY 2022 Actual</u>	<u>FY 2022 Budget Using Ave</u>	<u>3 Year Ave Percent</u>
July	13.58%	49,209	135,809	86,600	8.66%
August	9.94%	32,182	99,382	67,200	6.72%
September	10.16%	21,666	101,566	79,900	7.99%
October	13.54%	32,823	135,423	102,600	10.26%
November	10.62%	25,070	106,170	81,100	8.11%
December	9.28%	20,738	92,838	72,100	7.21%
January	10.97%	26,273	109,673	83,400	8.34%
February	12.70%	23,176	126,976	103,800	10.38%
March	5.85%	7,492	58,492	51,000	5.10%
April	7.27%	33,900	72,700	38,800	3.88%
May	0.00%	-	-	118,200	11.82%
June	0.00%	-	-	115,300	11.55%
Total	103.91%	272,529	1,039,029	1,000,000	11.55%
		YTD Budget	April	766,500	76.65%
		YTD Collected	April	1,039,029	103.91%
		Over (Under)	April	272,529	27.26%