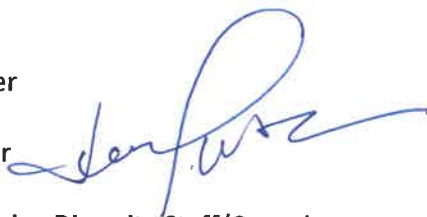


MEMO

Date: May 11, 2022

To: Matthew Strugis, Town Manager
Debra Lane, Acting Town Manager

From: John Quartararo, Finance Director



Re: Supplemental Appropriation Housing Diversity Staff/Consultant

CC: Debra Lane, Town Clerk; and Maureen O'Meara, Town Planner

Per the approval by the Town Council of the Charge for the Housing Diversity Study Committee, I am presenting this request for Council action to supplementally appropriate \$45,000 from anticipated excess State Revenue Sharing monies this fiscal year. On May 9, 2022, Council Order 90-2022 approved the Charge.

As of the April 30, 2022, we received \$1,039,029.11 from the State against the budget of \$1,000,000.00. Currently we have over \$39,000 in excess revenues and there are two months remaining in the fiscal year. We expect to receive in excess of \$233,000 during the final two months of the year. On May 9, 2022, Council Order 89-2022 supplementally appropriated \$50,000 for the WIMA Study, and this action would increase the budgeted amount to \$1,095,000.

I am requesting that the Town Council appropriate \$45,000 for project 2090-4163 Housing Diversity Staff/Consultant from anticipated excess funds in revenues account R0398 – State Revenue Sharing. Please include this item on the June Town Council agenda.

Suggested Council Order:

Town Council appropriates \$45,000 for project 2090-4163 Housing Diversity Staff/Consultant from excess revenues in account R0398 – State Revenue Sharing.