

ESTIMATED IMPACT TO THE TAX RATE PRACTICAL EXPLANATION

- The calculations above would result in a 25.6% increase in the tax rate in comparison to the current rate of \$20.26 for a 30 year bond, and 32% increase in the tax rate for a 20 year bond.
- The estimated tax rate increase for year one for a 30 year bond is \$5.18, which is a 25.6% increase ($\$5.18 / \$20.26 = .2556$, or 25.6%).
- The estimated tax rate increase for year one for a 20 year bond is \$6.47, which is a 32% increase ($\$6.474 / \$20.26 = .3195$, or 32%).
- The estimate is for a home **assessed** at \$400,000, not for homes that sell for \$400,000.