

**Fiscal Year 2021
General Fund Budget Summary - Proforma
6/2/2020**

	FY 2020	FY 2021	\$ Change	% Change
	BUDGET	BUDGET	FY 20 to FY 21	FY 20 to FY 21
	<i>INCLUDES CARRY FORWARD AND SUPPLEMENTAL APPROPRIATIONS</i>			
EXPENDITURES				
MUNICIPAL	\$ 17,976,474	\$ 16,802,794	\$ (1,173,680)	-6.53%
SCHOOL DEPARTMENT	26,890,420	28,490,012	1,599,592	5.95%
OVERLAY	401,607	-	(401,607)	-100.00%
TIF DISTRICT	69,533	-	(69,533)	-100.00%
COUNTY ASSESSMENT	1,456,670	1,518,473	61,803	4.24%
TOTAL EXPENDITURES	\$ 46,794,704	\$ 46,811,279	\$ 16,575	0.04%
REVENUE				
MUNICIPAL	\$ 10,989,872	\$ 9,982,192	\$ (1,007,680)	-9.17%
SCHOOL DEPARTMENT	1,798,487	2,218,949	420,462	23.38%
TOTAL REVENUES	\$ 12,788,359	\$ 12,201,141	\$ (587,218)	-4.59%
NET TO TAXES				
MUNICIPAL	\$ 6,986,602	\$ 6,820,602	\$ (166,000)	-2.38%
SCHOOL DEPARTMENT	25,091,933	26,271,063	1,179,130	4.70%
OVERLAY	401,607	-	(401,607)	-100.00%
TIF DISTRICT	69,533	-	(69,533)	-100.00%
COUNTY ASSESSMENT	1,456,670	1,518,473	61,803	4.24%
TOTAL TAXES TO BE RAISED	\$ 34,006,345	\$ 34,610,138	\$ 603,793	1.78%
TAX RATES (Rounded to nearest ¢)				
MUNICIPAL	\$ 4.05	\$ 3.91	\$ (0.14)	-3.46%
SCHOOL DEPARTMENT	14.52	15.07	0.55	3.79%
OVERLAY	0.23	-	(0.23)	-100.00%
TIF DISTRICT	0.04	-	(0.04)	-100.00%
COUNTY ASSESSMENT	0.84	0.87	0.03	3.57%
TOTAL TAX RATE	\$ 19.68	19.86	0.18	0.90%
TAX RATE VALUATION BASIS	\$ 1,727,964,676	\$ 1,742,964,676	\$ 15,000,000.00	0.87%
1 CENT MILL RATE	0.0500%	\$ 0.01		
TAXES PRODUCED		\$ 17,429.65		
FY 2020 TAX RATE	\$ 19.6800			
1% INCREASE TAX RATE	\$ 0.1968			
ADDITIONAL TAXES AT 1%		\$ 343,015.45		