



City of Odessa



FUND BALANCE ANALYSIS & SIDEWALK BUDGET



| Fund | 3/31/25 Actual Expenses | 3/31/25 Audited Unrestricted Balance | Fund Balance Percentage |
|----------------|-------------------------------|---|-------------------------------|
| General Fund | \$3,527,929 | \$3,688,338 | 105% |
| Electric | \$5,669,000 | \$5,534,780 | 98% |
| Water | \$1,472,951 | \$1,830,855 | 124% |
| Wastewater | \$2,166,977 | \$1,151,885 | 53% |
| Parks | \$712,478 | \$214,883 | 30% |
| CIP | \$512,587 | \$691,301 | 134% |
| Transportation | \$241,131 | \$824,030 | 342% |

3.31.25

Audited

Fund Balance

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GFOA Recommendation on Fund Balance

The Government Finance Officers Association (GFOA) suggests that all general-purpose governments, regardless of their size, should maintain an unrestricted budgetary fund balance in their general fund equivalent to at least two months of regular operating revenues or expenditures.

Current Financial Status

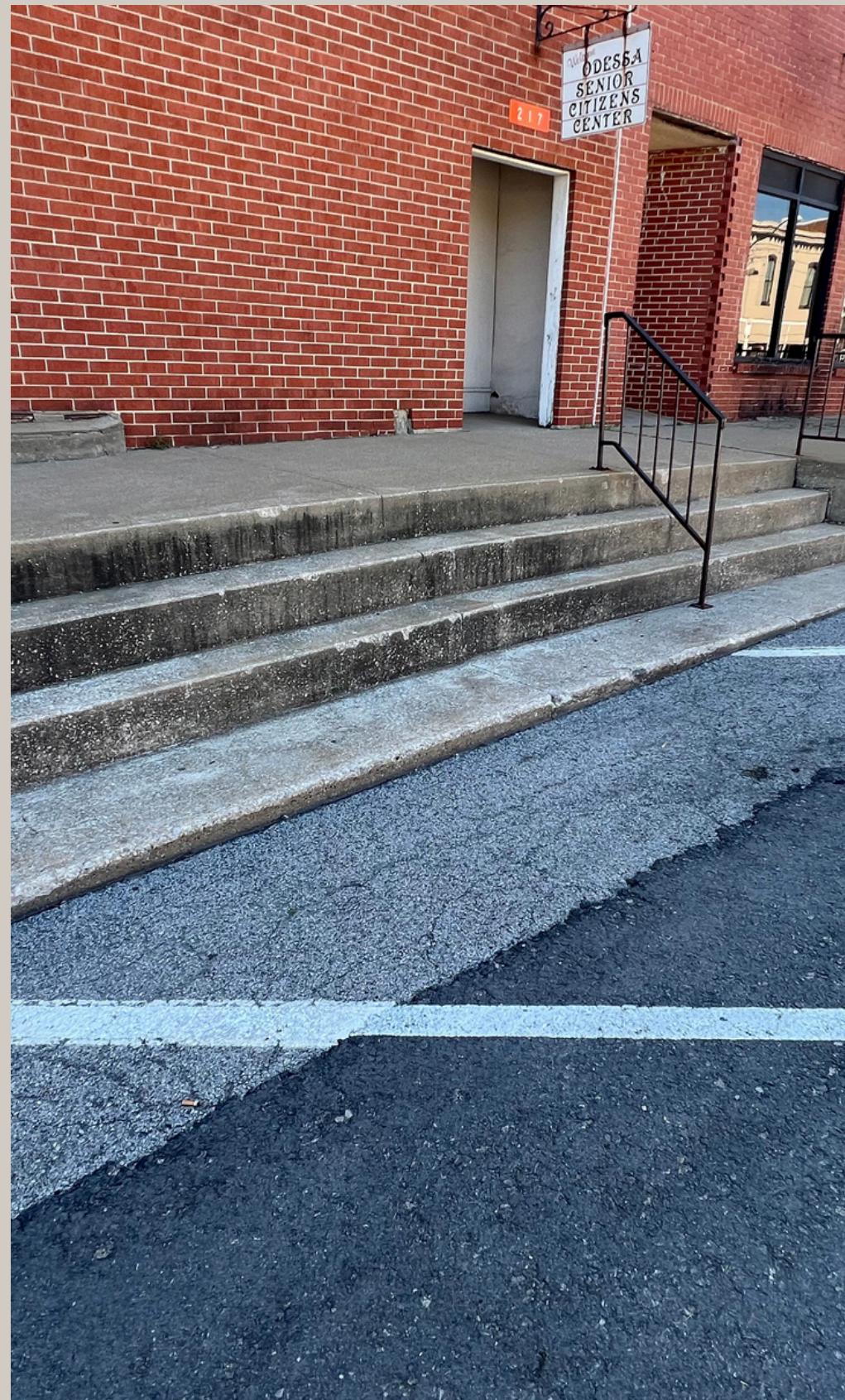
- Current Cash on Hand: **12.5 months**

With upcoming expenses associated with the sidewalk project, the I-70 Bridge, and a potential requirement for additional funds for the street shed.



Fund Balance Comparisons

| Fund Balance Targets (General Fund only) | Policy | Actuals |
|--|----------|---------|
| GFOA | 17% | |
| Pleasant Hill | 8% | 48% |
| Grandview | 20% | |
| Nevada | 25% | |
| Brentwood | 25% | |
| Weldon Springs | 25% | |
| University City | 18% | 42% |
| Valley Park | 50% | |
| Marshfield | 3 months | |
| Oak Grove | 17% | 35% |
| Lake Saint Louis | 30% | 106% |
| O'Fallon | 40% | 79% |
| Wentzville | 25% | 70% |
| St. Peters | 17% | 50% |
| St. Charles | 30% | 31% |
| Sunset Hills | 50% | |
| Knob Knoster | 6 months | |
| West Plains | | 17% |



| Revenue | 2025-26 Budget |
|--|-----------------------|
| Grant Income | \$773,565 |
| Transfer from Reserves | \$411,591 |
| Transfer from General Fund | \$600,000 |
| Transfer from Electric | \$700,000 |
| Street Plan Contribution | \$198,055 |
| Sales Tax Allocation - Budget Adjustment | \$14,239 |

| Expenses | 2025-26 Budget |
|------------------|-----------------------|
| Sidewalk Project | \$2,697,450 |

Additional Funding Discussion

April 2025



500K

Planned use of an additional \$500k from the Electric Fund.
Bringing the total used to \$1,518,500.



500K

Planned use of \$500k from the CIP fund, which at the time had
\$975,000 in reserves.

ooo Revised Proposed Budget for Sidewalk Project

| Revenue | Original Budget | Proposed | Change | Fund Balance Impact |
|--|-----------------|-------------|-----------|---------------------|
| Grant Income | \$773,565 | \$773,565 | \$0 | - |
| Transfer from Reserves (Reserves + Street Contr. + Sales Tax Allocation) | \$623,885 | \$838,269 | \$214,384 | 0% |
| Transfer from General Fund | \$600,000 | \$1,175,000 | \$575,000 | *63% |
| Transfer from Electric | \$700,000 | \$800,000 | \$100,000 | 84% |
| Transfer from CIP | \$0 | \$350,000 | \$350,000 | 26% |



New Project Total

\$3,940,865

