



City of Odessa



# FUND BALANCE ANALYSIS & SIDEWALK BUDGET



Fund	3/31/25 Actual Expenses	3/31/25 Audited Unrestricted Balance	Fund Balance Percentage
General Fund	\$3,527,929	\$3,688,338	105%
Electric	\$5,669,000	\$5,534,780	98%
Water	\$1,472,951	\$1,830,855	124%
Wastewater	\$2,166,977	\$1,151,885	53%
Parks	\$712,478	\$214,883	30%
CIP	\$512,587	\$691,301	134%
Transportation	\$241,131	\$824,030	342%

3.31.25

Audited

Fund Balance

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# GFOA Recommendation on Fund Balance

The Government Finance Officers Association (GFOA) suggests that all general-purpose governments, regardless of their size, should maintain an unrestricted budgetary fund balance in their general fund equivalent to at least two months of regular operating revenues or expenditures.

## Current Financial Status

- Current Cash on Hand: \*\*12.5 months\*\*

With upcoming expenses associated with the sidewalk project, the I-70 Bridge, and a potential requirement for additional funds for the street shed.





# Fund Balance Comparisons

Fund Balance Targets (General Fund only)	Policy	Actuals
GFOA	17%	
Pleasant Hill	8%	48%
Grandview	20%	
Nevada	25%	
Brentwood	25%	
Weldon Springs	25%	
University City	18%	42%
Valley Park	50%	
Marshfield	3 months	
Oak Grove	17%	35%
Lake Saint Louis	30%	106%
O'Fallon	40%	79%
Wentzville	25%	70%
St. Peters	17%	50%
St. Charles	30%	31%
Sunset Hills	50%	
Knob Knoster	6 months	
West Plains		17%



Revenue	2025-26 Budget
Grant Income	\$773,565
Transfer from Reserves	\$411,591
Transfer from General Fund	\$600,000
Transfer from Electric	\$700,000
Street Plan Contribution	\$198,055
Sales Tax Allocation - Budget Adjustment	\$14,239
Expenses	2025-26 Budget
Sidewalk Project	\$2,697,450



# Additional Funding Discussion

April 2025



**500K**

Planned use of an additional \$500k from the Electric Fund.  
Bringing the total used to \$1,518,500.



**500K**

Planned use of \$500k from the CIP fund, which at the time had  
\$975,000 in reserves.

# ○○○ Revised Proposed Budget for Sidewalk Project

Revenue	Original Budget	Proposed	Change	Fund Balance Impact
Grant Income	\$773,565	\$773,565	\$0	-
Transfer from Reserves (Reserves + Street Contr. + Sales Tax Allocation)	\$623,885	\$838,269	\$214,384	0%
Transfer from General Fund	\$600,000	\$1,175,000	\$575,000	*63%
Transfer from Electric	\$700,000	\$800,000	\$100,000	84%
Transfer from CIP	\$0	\$350,000	\$350,000	26%



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# New Project Total

# \$3,940,865

