

City of Odessa

Finance Committee

228 S Second St • PO Box 128 • Odessa, MO 64076
Phone: 816-230-5577 • cityofodessamo.com

FINANCE COMMITTEE MINUTES **Monday, November 24, 2025 @ 4:30 p.m.** **City Hall, 228 S. 2nd St, Odessa, MO 64076**

MEMBERS PRESENT

Alderwoman Ehlert; Alderman Whitsitt; Alderwoman Polson

OTHERS PRESENT

Shawna Davis, City Administrator; Cathy Thompson, Finance Director

MINUTES

A motion was made by Whitsitt and seconded by Ehlert to approve the October 27, 2025 minutes. Motion passed 2-0 – Polson not present for this vote

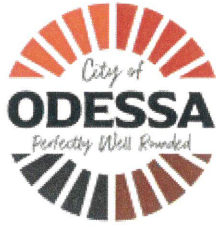
REVIEW AUGUST FINANCIALS

The Committee members reviewed the following financials for October 2025 and staff answered questions related to the reports.

- a. October 2025 Summary Check Report
- b. October 2025 Detail Check Report
- c. October 2025 Purchase Card Activity Report
- d. October 2025 Budget Summary Report
- e. Long-Term Debt Payment Summary as of October 31, 2025
 - i. Thompson updated the committee on the 2004B and 2005 Sewer Bonds. It is the committee's recommendation to pay off the 2005 bond using the debt service funds and close out 2004B and 2005.
 - ii. There is also a need in the wastewater department for a trash guard and the proceeds and unused budget of these two bond issues will substantially cover this unexpected expense.
- f. Sales Tax Report
 - i. Whitsitt reported sales tax has increased over the last two months.

DISCUSSION ITEMS

- a. Semi-Annual Report
 - i. Ehlert asked about the expenses being higher than revenues on the semi-annual report. Staff explained the first half of the budget year has higher expenditures and real/property taxes are not collected until the 2nd half of the budget cycle. There is nothing of concern to note in this report.
- b. Budget Preparation



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- i. Staff reported there will be budget workshops in January and February with the hope to obtain budget approval at the 1st meeting in March. A full fee analysis is being completed in anticipation of adoption along with the 2026/27 budget.

ADJOURN

Member Polson motioned to adjourn, seconded by Member Ehlert. The meeting was adjourned at 5:25 pm.

1/7/26
Approved (date)

[Signature]
Finance Committee Chair