

City of Odessa

Finance Committee

228 S Second St • PO Box 128 • Odessa, MO 64076
Phone: 816-230-5577 • cityofodessamo.com

FINANCE COMMITTEE MINUTES **Wednesday, January 7, 2026 @ 6:00 p.m.** **City Hall, 228 S. 2nd St, Odessa, MO 64076**

MEMBERS PRESENT

Alderman Whitsitt; Alderwoman Polson; Alderman Plachte

OTHERS PRESENT

Shawna Davis, City Administrator; Cathy Thompson, Finance Director, Forrest Palmer

AGENDA REVISION

A motion was made by Whitsitt and seconded by Plachte to amend the agenda by adding the selection of a new Chairperson. Motion passed 3-0

CHAIRPERSON SELECTION

A motion was made by Polson and seconded by Plachte to name Whitsitt as the Chairperson for the Finance Committee. Motion passed 3-0

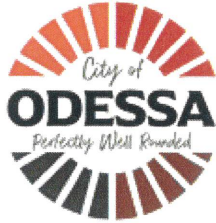
MINUTES

A motion was made by Plachte and seconded by Polson approve the November 24, 2025 minutes. Motion passed 3-0

REVIEW AUGUST FINANCIALS

The Committee members reviewed the following financials for November 2025 and staff answered questions related to the reports.

- a. November 2025 Summary Check Report
- b. November 2025 Detail Check Report
 - i. A discussion took place regarding the cost of Municipal Court and the limited control by the City. It is recommended by the Finance Committee to request qualifications for legal services in the following areas:
 1. City Prosecutor
 2. City Attorney
 3. Economic Development Attorney
 - ii. The City Judge contract is up for renewal in the spring and qualifications will be solicited for that position as well.
- c. November 2025 Purchase Card Activity Report
- d. November 2025 Budget Summary Report
- e. Long-Term Debt Payment Summary as of November 30, 2025



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f. Sales Tax Report

- i. Sales Taxes have increased 0.95% over the past 12 months and 3.89% over the past 24 months.

DISCUSSION ITEMS

a. Budget Preparation

- i. Staff reported there will be budget workshops in January and February with the hope to obtain budget approval at the 1st meeting in March.

b. Fees Review

- i. Staff has worked extensively on the evaluation of planning and development costs and the fees charged related to these processes. A draft fee schedule was presented to the committee for review.

c. Upcoming Finance Committee Meetings

- i. With the upcoming budget workshops in January and February it was determined to hold the next Finance Committee meetings as follows:
- a) January 20, 2026 – 4:30 p.m.
 - b) February 17, 2026 – 4:30 p.m.

ADJOURN

Member Polson motioned to adjourn, seconded by Member Plachte. The meeting was adjourned at 7:00 pm.

1/20/26
Approved (date)

[Signature]
Finance Committee Chair