

City of Odessa

Finance Committee

228 S Second St • PO Box 128 • Odessa, MO 64076
Phone: 816-230-5577 • cityofodessamo.com

FINANCE COMMITTEE MINUTES

Monday, September 22, 2025 @ 4:30 p.m.
City Hall, 228 S. 2nd St, Odessa, MO 64076

MEMBERS PRESENT

Alderwoman Ehlert; Alderman Whitsitt; Alderwoman Polson

OTHERS PRESENT

Cathy Thompson, Finance Director

MINUTES

A motion was made by Whitsitt and seconded by Ehlert to approve as amended.
Passed.

REVIEW AUGUST FINANCIALS

The Committee members reviewed the following financials for August 2025 and staff answered questions related to the reports.

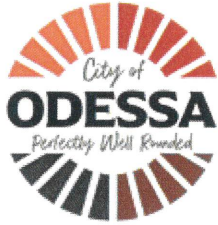
- a. August 2025 Summary Check Report
- b. August 2025 Detail Check Report
- c. August 2025 Purchase Card Activity Report
- d. August 2025 Budget Summary Report
- e. Long-Term Debt Payment Summary as of August 31, 2025
- f. Sales Tax Report
 - i. Overall inflation is increasing costs and sales tax is declining. Some months it corrects itself due to how often businesses file their sales taxes. At this point it is not alarming but should be monitored moving forward.

DISCUSSION ITEMS

Alderman Whitsitt discussed the need for process improvements for all billing. It was agreed that staff is working toward process improvement across the board and this is a primary goal for both staff and the committee.

A Request for Proposal for Banking Services needs to be published within the next budget cycle.

Credit card processing fees will be brought to the Board of Aldermen October.



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Alderwoman Polson attended a finance session at the MML conference and wanted to make sure Odessa is compiling the following reports.

1. PAFR – Popular annual financial report
2. ACFR – Annual comprehensive financial report

ADJOURN

Member Ehlert motioned to adjourn, seconded by Member Whitsitt. The meeting was adjourned at 5:05 pm.

10-27-2005
Approved (date)


Finance Committee Chairwoman Ehlert