



City of Odessa

Finance Committee

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FINANCE COMMITTEE MINUTES

Monday, March 23, 2026 at 4:30 p.m.
City Hall, 228 S 2nd Street, Odessa, MO 64076

MEMBERS PRESENT

Alderman Whitsitt; Alderwoman Polson

OTHERS PRESENT

Shawna Davis, City Administrator; Cathy Thompson, Finance Director

MINUTES

A motion was made by Polson and seconded by Whitsitt approve the February 23, 2026 minutes. Motion passed 2-0

REVIEW FEBRUARY 2026 FINANCIALS

The Committee members reviewed the following financials for February 2026 and staff answered questions related to the reports.

- a. February 2026 Summary Check Report
- b. February 2026 Detail Check Report
- c. February 2026 Purchase Card Activity Report
- d. February 2026 Budget Summary Report
- e. Long-Term Debt Payment Summary as of February 28, 2026
- f. Sales Tax Report

DISCUSSION ITEMS

- a. Internal Controls Audit
 - a. An internal controls audit has been planned for this fiscal year. We will wait until the fiscal audit is completed to begin internal controls.
- b. Other discussion -
 - a. Staff would like the committee to review the CIRA calculations during the upcoming fiscal year.
 - b. Committee members asked staff to discuss with legal how best to handle any ECA credits that are not claimed.
- c. Next meeting - Monday, April 27, 2026

ADJOURN

Member Polson motioned to adjourn, seconded by Member Whitsitt. The meeting was adjourned at 5:21 pm.

4/27/26
Approved (date)

Bruce Whitsitt
Bruce Whitsitt, Finance Committee Chair