## TOWN OF ONONDAGA TOWN BOARD RESOLUTION September 30, 2025

Councilor Fedrizzi introduced this Resolution, which was seconded by Councilor Ryan:

**WHEREAS**, the Navarino Fire Department, Inc. ("Department") has entered into a financing transaction whereby the Department will finance the purchase of one (1) Colden Enterprises Fire Engine ("Fire Equipment"); and

**WHEREAS**, the Department will issue its note and mortgage to secure such financing to M&T Bank, which will be the lender extending such financing; and

WHEREAS, the Department has stated the maximum amount of the requested financing is \$517,000.00; and WHEREAS, the Department requested the Town Board to approve the financing transaction as set forth herein so that the obligations of the Department to be issued in connection with the purchase of the Fire Equipment would be exempt from federal taxation as provided for by law without, however, such approval in any way obligating the Town for the payment of such obligation of the Department.

## NOW, THEREFORE, it is

**RESOLVED**, that based on materials and evidence presented to the Town Board for such purpose, the Town Board hereby approves the above financing transaction to be entered into by the Department with M&T Bank or such other lender as may be chosen by the Department from time to time, for the purpose of financing the purchase of Fire Equipment, as previously described, in the maximum amount of \$517,000.00 and any modification and extension of such term with either the original lender or such other lender as may be chosen by the Department from time to time; and it is further

**RESOLVED**, that the details of such financing and any refinancing are the sole responsibility of the authorized agents of the Department and any lender; and it is further

**RESOLVED**, that the approval of the financing transaction by the Town Board is solely to assist the Department so that it can obtain a tax exempt rate for the financing obligation and such approval is not intended to obligate nor shall it be construed as obligating the Town of Onondaga for the payment of any of the obligations of the Department owed to M&T Bank or any other lender in connection with the financing transaction for the purchase of the Fire Equipment by the Department; and it is further

**RESOLVED**, that a copy of this Resolution be given to the Department to assist the Department in the financing transaction for the proposed Fire Equipment; and it is further

**RESOLVED**, that the foregoing Resolution take place immediately.

The question of the enactment of the foregoing resolution was duly put to a vote and upon roll call, the vote was as follows:

Councilor	Kathy Fedrizzi	Voted	Yes
Councilor	Lisa M. Goodwin	Voted	Yes
Councilor	Mary K. Ryan	Voted	Yes
Councilor	John Wheatley	Voted	Yes
Supervisor	John P. Mahar	Voted	Yes

The foregoing resolution was thereupon declared duly adopted.

This is to certify that I, Janet J. Hillery, Town Clerk of the Town of Onondaga in the said County of Onondaga, have compared the foregoing resolution dated <u>September 30, 2025</u>, with the original now on file in my office, and that the same is a true and correct transcript of such original.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Town this 1st day of October. 2025.

Janet J. Hillery

Town Clerk of the Town of Onondaga Onondaga County, New York

Opendade County No.