

**TOWN OF ONONDAGA
RESOLUTION AUTHORIZING SUPERVISOR TO
EXECUTE AGREEMENT WITH STORKE, LLC**

WHEREAS, the Town of Onondaga (the "Town") purchased and installed Electric Vehicle Charging Stations at three (3) Town sites (the "Project"); and

WHEREAS, under the federal Inflation Reduction Act of 2022, the Town is eligible to receive Federal Investment Tax Credits ("ITCs") or direct pay reimbursements attributable to the installation of the Project; and

WHEREAS, Storke, LLC served as developer and provider for the Project, and, due to delays outside of Storke's control, the commencement of the Project was substantially delayed; and

WHEREAS, Storke, LLC nevertheless maintained its original pricing throughout the delay, despite significant increases in labor and material costs, thereby providing economic benefit to the Town; and

WHEREAS, the Project advances the Town's commitment to sustainability, clean energy initiatives, and the promotion of environmentally responsible infrastructure for the benefit of its residents; and

WHEREAS, the Town and Storke, LLC have prepared an Agreement whereby the Town will remit the ITC proceeds to Storke, LLC as the final payment for the Project; and

WHEREAS, the Town Board finds it to be in the best interests of the Town to enter into said Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Onondaga hereby authorizes and directs the Town Supervisor to execute, on behalf of the Town, the Agreement with Storke, LLC regarding the assignment and remittance of Federal Investment Tax Credit proceeds, together with any related documents necessary to effectuate its intent.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.

Adopted this ____ day of _____, 2025, by the Town Board of the Town of Onondaga.

Ayes: ____ Noes: ____ Absent: ____

Attest:

Town Clerk